

**SOUTHERN WATERBORNE
TRANSPORT CORPORATION**

No : *12*.../CV-ĐSMN

Re: *Explanation of the Disclosure of
Separate Financial Statements for
Q4/2024*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Ho Chi Minh City, January 23, 2025

To: - **State Securities Commission of Vietnam**
- **Ha Noi Stock Exchange**

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

- Based on the business results of the 4th quarter of 2024 and the same period of the 4th quarter of 2023 on the separate financial statements of Southern Inland Waterways Corporation.

- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the separate financial statements of the fourth quarter of 2024 and the same period of 2023 of the Company as follows:

ITEMS	Quarter 4/2024	Quarter 4/2023	+/-	%
Separate financial statements				
<i>Profit after tax</i>	68.333.889.893	48.339.297.639	19.994.592.254	41%

Separate financial statements

The Company's profit after corporate income tax in the fourth quarter of 2024 increased by 41%, an increase of VND 19.99 billion compared to the fourth quarter of 2023, due to the company receiving dividends from joint ventures and subsidiaries.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely!

SOUTHERN WATERBORNE TRANSPORT CORPORATION
CHIEF EXECUTIVE OFFICER



Recipients:

- As above
- Archive: Finance and Accounting Department