

**TAN CANG OFFSHORE
SERVICES JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, 22 January 2025

No. 18/2025/TOS-GT

V/v: Explanation for the Change in
NPAT on the Consolidated FS for Q4
2024 Exceeding 10% Compared to
the Same Period in 2023

To: State Securities Commission of Vietnam.
Hanoi Stock Exchange.

I. Information Disclosure Entity

1. Company Name: TAN CANG OFFSHORE SERVICES JOINT STOCK COMPANY
2. Stock code: TOS
3. Head Office Address: No 52 – 54, Truong Van Bang Road, Binh Trung Tay Ward, Thu Duc City, Ho Chi Minh City.
4. Telephone: 028 7300 6826 Fax: 028 3535 5423

II. Content of Information Disclosure and Explanation

Tan Cang offshore services joint stock company provides an explanation regarding the difference in net profit after tax on the consolidated financial statements for Q4 2024, which has changed by 10% or more compared to the same period in the previous year, as follows:

Chỉ tiêu	Q4/2024 (VND)	Q4/2023 (VND)	Difference	
			Amount (VND)	Percentage
Net Profit After Tax	252.770.125.125	38.154.093.475	214.616.031.650	562,50%

Explanation: In Q4 2024, the net profit after tax on the consolidated financial statements was higher than the same period in the previous year due to the following main reasons:

- + The parent company has successfully deployed most of the offshore service equipment in both domestic and regional markets, while also increasing the rental prices compared to the same period last year;
- + The subsidiaries have maintained good profitability compared to the same period last year.

We affirm that the disclosed information above is true and take full legal responsibility for the disclosed content.

Sincerely.

Recipients:

- As mentioned above;
- Save: Correspondence.

GENERAL DIRECTOR
CÔNG TY
CỔ PHẦN
DỊCH VỤ
BIỂN TÂN CANG
TP. THỦ ĐỨC
TP. HỒ CHÍ MINH
Le Dang Phuc