

Ha Noi, Jan 4th, 2025

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL REPORTS

To: Hanoi Stock Exchange

In accordance with the provisions of Article 10 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Vinacap Kim Long Joint Stock Company shall disclose the financial Report (financial report) for the fourth quarter of 2024 to the Hanoi Stock Exchange as follows:

1. Company name: VINACAP KIM LONG JOINT STOCK COMPANY

Ticket symbol: VTE

Address: Doc Van, Yen Vien, Gia Lam, Hanoi

Contact phone number/Tel: 024.35377989

Email: vinacap@vinacap.vn Website: <https://vinacap.vn>

2. Information disclosure content:

Financial Report of the fourth quarter of 2024

- Separate Financial Report (listed company has no subsidiaries and the superior accounting unit has affiliated units);
- Consolidated financial Report (listed company has subsidiaries);
- Consolidated financial Report (listed company has affiliated accounting units with separate accounting apparatus).

- Cases requiring explanation of the reasons:

+ The audit organization gives an opinion that is not an opinion of full acceptance for the financial Report (for the audited/reviewed financial Report of 2023 year):

Có/Yes

Không/No

Explanation in case of choosing YES:

Có/Yes

Không/No

+ The difference between the profit after tax in the reporting period before and after the audit is 5% or more, changing from loss to profit or vice versa (for the audited financial Report of 2023 year):

Có/Yes

Không/No

Explanation in case of choosing YES:

Có/Yes

Không/No

+ The profit after tax in the business results report of the reporting period changes by 10% or more compared to the same period of the previous year:

Có/Yes

Không/No

Explanation in case of choosing YES:

Có/Yes

Không/No

+ The profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

Có/Yes

Không/No

Explanation in case of choosing YES:

Có/Yes

Không/No

This information has been published on the company's website on Jan th, 2025 according to the link: <https://vinacap.vn/quan-he-co-dong/bao-cao-tai-chinh>

Attached documents:

- Financial Report of the fourth quarter of 2024 year.
- Explanation document for Financial Report

Organization representative
Legal representative



TỔNG GIÁM ĐỐC
Ngô Hữu Tâm

VINACAP KIM LONG JOINT STOCK COMPANY
Doc Van, Yen Vien Commune, Gia Lam District, Ha Noi City
Tax code: 0102306413

FINANCIAL REPORT

Quarter IV 2024

Balance Sheet
Income Statement
Cash Flow Statement
Notes to Financial Statements

Form No. B-01/DN
Form No. B-02/DN
Form No. B-03/DN
Form No. B-09/DN

Hanoi, Jan 18 th, 2025

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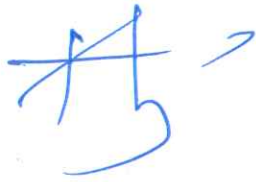
BALANCE SHEET
 At day 31 month 12 year 2024

Item	Code	Description	31-Dec-24	01-Jan-24
1	2	3	4	5
A. CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		303,076,766,519	268,183,893,094
I. Cash and cash equivalent	110		45,156,622,259	25,329,997,128
1. Cash	111	VI.01	38,156,622,259	25,329,997,128
2. Cash equivalent	112		7,000,000,000	
III. Short - term receivables	130		156,417,888,808	123,941,971,397
1. Trade receivables	131	VI.03.a	149,508,071,219	122,603,866,394
2. Advance to suppliers	132		7,065,425,213	1,376,328,489
5. Short-term lending receivables	135		1,000,000,000	
6. Other short-term receivables	136	VI.04.a	439,226,353	1,556,610,491
7. Provision for doubtful debts (*)	137		(1,594,833,977)	(1,594,833,977)
IV. Inventories	140	VI.07	101,165,789,958	118,479,971,835
1. Inventories	141		101,165,789,958	118,479,971,835
V. Current assets	150		336,465,494	431,952,734
1. Short-term prepaid expenses	151	VI.13.a	215,344,090	431,657,882
2. VAT deducted	152		631,579	294,852
3. Taxes and payable to state budget	153	VI.17.b	120,489,825	
B. FIXED ASSETS & LONG-TERM INVESTMENTS (200 = 210 + 220 + 240 + 250 + 260)	200		8,486,357,502	9,935,594,988
II. Fixed assets	220		8,422,334,160	9,681,578,250
1. Tangible fixed assets	221	VI.09	8,422,334,160	9,681,578,250
- Original cost	222		97,221,993,443	96,580,212,004
- Accumulated depreciation (*)	223		(88,799,659,283)	(86,898,633,754)
VI. Other long-term assets	260		64,023,342	254,016,738
1. Long-term Prepaid expense	261	VI.13.b	64,023,342	254,016,738
TOTAL ASSETS (250 = 100 + 200)	270		311,563,124,021	278,119,488,082
SOURCE				
A. PAYABLE DEBTS (300= 310 + 330)	300		142,107,650,105	107,878,487,680
I. Short-term liability	310		142,082,650,105	107,853,487,680
1. Short-term payable to supplier	311	VI.16.a	102,328,394,197	42,977,672,309
2. Short-term advances from customers	312		454,077,723	979,982,304
3. Taxes and payable to state budget	313	VI.17.a	2,418,023,564	1,710,818,202
4. Payable to employees	314		1,851,692,419	1,809,286,301
3. Short-term expense paid	315	VI.18.a	175,090,302	226,268,728
9. Other short-term payable items	319	VI.19.a	710,302,512	125,197,093
10. Short-term borrowings and finance lease liabilities	320		33,486,551,586	59,368,694,941
12. Bonus & welfare funds	322		658,517,802	655,567,802
II. Long-term liability	330		25,000,000	25,000,000
7. Other long-term payables	337	VI.19.b	25,000,000	25,000,000
B. CAPITAL (400 = 410 + 430)	400		169,455,473,916	170,241,000,402
I. Capital	410	VI.25	169,455,473,916	170,241,000,402
1. Contributed legal capital	411		156,000,000,000	156,000,000,000
- Ordinary shares with voting rights	411a		156,000,000,000	156,000,000,000
2. Share premium	412		5,044,700,000	5,044,700,000
8. Investment & development funds	418		7,935,481,827	7,935,481,827
9. Enterprise reorganization assistance fund	419			

10. Other funds	420			
11. Undistributed earnings	421		475,292,089	1,260,818,575
- Undistributed earnings at the end of the previous period	421a		67,028,575	50,962,169
- This period undistributed earnings	421b		408,263,514	1,209,856,406
12. Construction investment fund	422			
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		311,563,124,021	278,119,488,082

Hà Nội, Jan 18th, 2025

Prepared



Ngô Thị Hiếu

Chief Accountant



Ngô Thị Hiếu

Director



Ngô Hữu Tâm

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INCOME STATEMENT
 Year 2024

Item	Code	Description	4th Quarter, 2024	4th Quarter, 2023	2024	2023
1	2	3	4	5	6	7
1. Sales	01	VII.1	139,674,844,972	130,768,835,617	339,912,074,165	381,793,695,562
2. Deductions	02	VII.2	-	184,429,230		189,364,230
3. Net sales	10		139,674,844,972	130,584,406,387	339,912,074,165	381,604,331,332
4. Cost of goods sold	11	VII.3	131,389,092,414	121,061,947,334	315,475,207,832	351,391,832,693
5. Gross profit/ (loss)	20		8,285,752,558	9,522,459,053	24,436,866,333	30,212,498,639
6. Financial activities income	21	VII.4	33,148,738	22,343,982	121,854,078	132,296,159
7. Financial activities expenses	22	VII.5	553,534,495	1,285,618,528	3,214,945,310	5,735,340,236
- In which: Loan interest expenses	23		370,797,728	975,077,564	2,440,182,616	4,778,062,035
8. Selling expenses	25	VII.8	3,466,102,178	1,354,878,748	10,555,402,274	11,425,087,119
9. General & administration expenses	26	VII.8	2,905,967,232	5,195,616,805	9,870,303,939	11,133,538,839
10. Net operating profit/(loss)	30		1,393,297,391	1,708,688,954	918,068,888	2,050,828,604
11. Other income	31	VII.6	-	-	68,050,273	66,456,571
12. Other expenses	32	VII.7	7,516,788	10,190,343	146,837,492	57,013,988
13. Other profit/(loss)	40		(7,516,788)	(10,190,343)	(78,787,219)	9,442,583
14. Profit/(loss) before tax	50		1,385,780,603	1,698,498,611	839,281,669	2,060,271,187
15. Current business income tax charge	51	VII.10	360,479,557	738,169,932	431,018,155	850,414,781
16. Deffered business income tax charge	52	VII.11	-	-		
17. Profit/(loss) after tax	60		1,025,301,046	960,328,679	408,263,514	1,209,856,406
18. Earning per share (*)	70		66	62	26	78
19. Diluted earning per share	71		-	-		

Ha Noi, Jan 18th, 2025

Prepared



Ngô Thị Hiếu

Chief Accountant



Ngô Thị Hiếu

Director



Ngô Hữu Tâm

CASH FLOW STATEMENT
 (Direct Method)
 Year 2024

Item	Code	Description	2024	2023
1	2	3	4	5
I. Cash flows from operating activities				
1. Gains from sales of goods and service provisions and other gains	01		343,969,535,468	415,520,416,987
2. Payments to suppliers	02		(259,343,234,410)	(357,260,505,756)
3. Payments to employees	03		(12,640,732,797)	(14,796,338,561)
4. Loan interests already paid	04		(2,511,675,139)	(4,815,169,957)
5. Payments for corporate income tax	05		(853,344,430)	(613,100,774)
6. Other gains	06		4,162,761,759	311,858,407
7. Other disbursements	07		(26,140,377,640)	(16,339,765,719)
Net cash flows from operating activities	20		46,642,932,811	22,007,394,627
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21			
2. Gains from disposal and liquidation of fixed assets and other long-term assets	22			
3. Loans given and purchases of debt instruments of other entities	23		(8,000,000,000)	
4. Recovery of loan given and disposals of debt instruments of other entities	24			
5. Investments in other entities	25			
6. Withdrawals of investments in other entities	26			
7. Receipts of loans given, dividends and profit shared	27		65,835,675	21,360,668
Net cash flows from investing activities	30		(7,934,164,325)	21,360,668
III. Cash flows from financing activities				
1. Gains from stock issuance and capital contributions from shareholders	31			
2. Repayments of capital contributions to owners and re-purchases of stocks already issued	32			
3. Short-term and long-term loans received	33		127,918,146,483	150,639,757,814
4. Loan principal amounts repaid	34		(153,800,289,838)	(174,012,539,218)
5. Payments for financial leasehold assets	35			
6. Dividends and profit shared to the owners	36			(1,326,000,000)
Net cash flows from financing activities	40		(25,882,143,355)	(24,698,781,404)
Net cash flows during the period (50 = 20 + 30 + 40)	50		12,826,625,131	(2,670,026,109)
Beginning cash and cash equivalents	60		25,329,997,128	27,999,382,831
Effects of fluctuations in foreign exchange rates	61			640,406
Ending cash and cash equivalents (70 = 50 + 60 + 61)	70	VIII	38,156,622,259	25,329,997,128

Ha Noi, Jan 18th, 2025

Prepared

 Ngô Thị Hiếu

Chief Accountant

 Ngô Thị Hiếu

Director

 Ngô Hữu Tâm


Financial Report Description

From Jan 01st, 2024 to Dec 31st, 2024

I. Characteristics of business operations

1. Form of capital ownership:

Vinacap Kim Long Joint Stock Company was established and operates under the Certificate of Business Registration of Joint Stock Company No. 0102306413 issued by the Hanoi Department of Planning and Investment for the first time on June 28, 2007, registered for the seventh change on March 17, 2022.

The Company's headquarters is located at: Doc Van - Yen Vien Commune - Gia Lam District - Hanoi

The Company's registered charter capital is VND 156,000,000,000, the actual contributed charter capital as of September 30, 2024 is VND 156,000,000,000; equivalent to 15,600,000 shares, the value per share is VND 10,000.

2. Business scope:

Manufacturing and commercial business

3. Business lines:

The main business activities of the Company are:

- Producing all kinds of electrical wiring equipment : Production and trading of all kinds of wires (including electronic wires) and cables; Telecommunication cable systems, information cables, electric cables, industrial cables, cable spare parts and accessories;
- Agents, brokers, auctioneers: Agents for buying and selling, agents for distributing raw materials and products for production and business; Commercial brokerage;
- Production of electronic components: Production of electronic components; Production and assembly of electrical, electronic and information technology equipment;
- Production of communications: Production and assembly of postal and telecommunications equipment; Producing motors, generators, electric transformers, electrical distribution and control equipment; Production and trading of all kinds of materials, accessories and equipment for connecting telecommunications networks, power networks or other specialized networks; Production of civil electrical products; Production and trading of household electrical products;
- Leasing of machinery, equipment and other tangible items: Leasing of machinery and equipment in the postal, telecommunications, electricity, electronics and information technology sectors;
- Wholesale of electronic and telecommunications equipment and components: Trading in cards used in the postal, telecommunications and information technology sectors;
- Wholesale of computers, peripherals and software;
- Trading in real estate, land use rights owned, used or leased: Real estate trading;
- Installation of electrical systems: Installation, maintenance, support for the operation of telecommunications, electricity, electronics and information technology projects; Construction and installation of telecommunications, electricity, electronics and information technology projects;
- Processing data for lease and related activities.

4. Corporate structure

The Company has the following branches:

'- Branch of Vinacap Electronic Telecommunication Joint Stock Company at Ha Noi

'- Address: N03T5 Building, Embassy Garden- Xuan Tao- Bac Tu Liem- Ha Noi

Main business activities: Trading.

II - Accounting regime and policies applied at the Company

1. The Company's annual accounting period according to the calendar year starts from January 01st and ends on December 31st every year.
2. The currency used in accounting is Vietnamese Dong (VND)

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III- Applicable accounting standards and regimes

1. Applicable accounting regime: The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance on amending a number of articles of Circular No. 200/2014/TT-BTC.

2. Declaration on compliance with Accounting Standards and Accounting Regime: The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of standards and current accounting regimes

IV- Applicable accounting policies

1. Foreign currency transactions during the fiscal year are converted into Vietnamese Dong at the actual exchange rate on the transaction date. This actual transaction exchange rate is determined according to the following principles:

- When buying and selling foreign currencies: The exchange rate specified in the foreign currency purchase and sale contract between the Company and the Commercial Bank.
- When recording receivables: The buying rate of the Commercial Bank where the Company designates the customer to pay at the time the transaction occurs.
- When recording payables: The selling rate of the Commercial Bank where the Company plans to transact at the time the transaction occurs.

2. The actual transaction exchange rate when re-evaluating foreign currency items at the time of preparing the financial statements is determined according to the following principles:

- For items classified as assets: Apply the foreign currency buying rate of the commercial bank where the Company regularly conducts transactions.
- For foreign currency deposits: Apply the buying rate of the bank where the Company opens a foreign currency account.
- For items classified as liabilities: Apply the foreign currency selling rate of the commercial bank where the Company regularly conducts transactions.

All actual exchange rate differences arising during the year and differences due to re-evaluation of the balance of foreign currency items at the end of the year are recorded in the business results of the fiscal year. In which, the exchange rate difference interest due to re-evaluation of the balance at the end of the period of foreign currency items is not used to distribute profits or pay dividends.

3. Cash and cash equivalents.

Cash includes cash in hand and demand deposits.

Cash equivalents are short-term investments with a recovery period of no more than 03 months from the date of investment, highly liquid, easily convertible into a certain amount of cash and with little risk of conversion into cash.

4. Accounts receivable.

Accounts receivable are monitored in detail by receivable term, receivable entity, original currency and other factors according to the Company's management requirement.

5. Inventories:

"Inventories are initially recorded at cost, including: purchase costs, processing costs and other directly related costs incurred in bringing the inventories to their location and condition at the time of initial recording. After initial recording, at the time of preparing the financial statements, if the net realizable value of the inventories is lower than the original price, the inventories are recorded at the net realizable value.

Inventories are determined by the weighted average method.

Inventories are accounted for by the regular declaration method.

Method of determining the value of unfinished products at the end of the year: determined by the actual unit price for each type of unfinished product. In which, the quantity of unfinished products is determined according to the actual inventory results.

The provision for inventory price reduction established at the end of the year is the difference between the original price of the inventories and the net realizable value.

6. Fixed assets.

Tangible fixed assets are initially recorded at original cost. During use, tangible fixed assets are recorded at original cost, accumulated depreciation and residual value.

Depreciation of fixed assets is calculated using the straight-line method with the estimated time as follows:

- Houses and structures: 20 years
- Machine, equipment: 05-12 year

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- Means of transport and transmission: 08 - 10 years

- Equipment and management tools: 05 years

7. Prepaid expenses.

Expenses incurred related to the business performance of many fiscal years are recorded as prepaid expenses to be gradually allocated to the business performance in the following fiscal years.

The calculation and allocation of long-term prepaid expenses into production and business expenses for each fiscal year is based on the nature and extent of each type of expense to select a reasonable allocation method and criteria. Prepaid expenses are gradually allocated into production and business expenses using the straight-line method.

8. Accounts payable.

Payables are monitored by payment term, payable entity, original currency and other factors according to the Company's management requirement.

Loan

The value of the finance lease liability is the total amount payable calculated by the present value of the minimum lease payments or the fair value of the leased asset.

Loans and financial lease liabilities are tracked by each lending entity, each loan agreement and the repayment term of the loans and financial lease liabilities. In case of loans and liabilities in foreign currency, detailed tracking is performed in the original currency.

Loan cost

Borrowing costs are recognized as production and business expenses in the year when incurred, except for borrowing costs directly related to the investment in construction or production of unfinished assets, which are included in the value of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs". In addition, for separate loans for the construction of fixed assets, investment real estate, interest is capitalized even when the construction period is less than 12 months.

11. Costs payable

Payables for goods and services received from sellers or provided to buyers in the reporting year but not actually paid and other payables such as electricity bills, telephone bills, loan costs payable, other payable costs... are recorded in production and business expenses of the reporting year.

The recording of payable expenses into production and business expenses during the year is carried out according to the principle of matching between revenue and expenses incurred during the year. The payable expenses will be settled with the actual expenses incurred. The difference between the provision and the actual expenses will be reversed.

12. Owner's capital.

Owner's equity is recorded at the actual capital contributed by the owner.

Share capital surplus reflects the difference between par value, direct costs related to the issuance of shares and the share issuance price (including cases of re-issuance of treasury shares) and may be a positive surplus. (if the issuance price is higher than par value and direct costs related to the issuance of shares) or negative surplus (if the issuance price is lower than par value and direct costs related to the issuance of shares).

Undistributed profit after tax reflects the business results (profit, loss) after corporate income tax and the situation of profit distribution or loss handling of the Company. In case of paying dividends, profits to owners exceeding the undistributed profit after tax are recorded as a decrease in contributed capital. Undistributed profit after tax can be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders and after setting aside funds according to the Company's Charter and the provisions of Vietnamese law.

13. Revenue

Sale Revenue

Sales revenue is recognized when all of the following conditions are complied :

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is determined relatively reliably;
- The company has obtained or will obtain economic benefits from the sale transaction;
- The company has obtained or will obtain economic benefits from the sale transaction;

Service revenue

Revenue from providing services is recognized when all of the following conditions are simultaneously satisfied:

- Revenue is determined relatively reliably;
- Ability to obtain economic benefits from the transaction of providing that service;
- Determine the completed work on the date of the Balance Sheet;



- Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

The portion of service work completed is determined by the method of assessing completed work.

Financial Revenue

Revenue arising from interest, royalties, dividends, profits shared and other financial revenue is recorded when both (2) of the following conditions are satisfied:

- It is possible to obtain economic benefits from the transaction;

- Revenue is determined relatively certainly.

14. Revenue deductions.

Sales and service revenue deductions arising during the year are returned goods.

Sales returns arising in the same year as the consumption of products, goods and services are adjusted to reduce the revenue of the year in which they arise. In cases where products, goods and services have been consumed in previous years and revenue deductions arise in the following year, revenue reductions are recorded according to the following principle: if they arise before the issuance of the Financial Statements, revenue reductions are recorded on the Financial Statements of the reporting year (previous year), and if they arise after the issuance of the Financial Statements, revenue reductions are recorded in the year in which they arise (next year).

15. Cost of goods sold.

Cost of goods sold in the year is recorded in accordance with the revenue generated in the year and ensures compliance with the principle of prudence. Cases of material loss exceeding the norm, costs exceeding the normal norm, lost inventory after deducting the responsibility of the relevant collective or individual, etc. are fully and promptly recorded in the cost of goods sold in the year.

Financial costs

Expenses recorded in financial expenses include:

- Costs or losses related to financial investment activities;

- Loan costs

- Provision for devaluation of trading securities, provision for loss on investment in other entities, loss arising from selling foreign currency, exchange rate loss...

- The above amounts are recorded according to the total amount arising during the year without offsetting against financial revenue.

17. Corporate income tax.

Current corporate income tax expense is determined on the basis of taxable income in the year and corporate income tax rate in the current fiscal year.

V. Detailed explanation

01. Cash and cash equivalents

Unit of measure: VND

Index	31.12.2024	01.01.2024
Cash	18,162,252,104	25,329,997,128
Cash on hand	368,799,608	777,406,056
Demand deposits	37,787,822,651	24,552,591,072
Cash equivalents		
Add	38,156,622,259	25,329,997,128

02. TRADE RECEIVABLES

Index	31.12.2024	01.01.2024
Related parties		
VIETNAM POSTS AND TELECOMMUNICATIONS GROUP	7,030,068,265	17,498,711,189
NETWORK INFRASTRUCTURE CORPORATION		1,143,059,500
Add	7,030,068,265	18,641,770,689
Other		
ANPHA NET INVESTMENT AND TRADING JOINT STOCK COMPANY	32,189,338,931	32,974,950,671
NHAT VY GROUP JOINT STOCK COMPANY	20,801,438,880	29,643,192,872
VIETTEL CONSTRUCTION JOINT STOCK CORPORATION		2,491,152,536

MOBIFONE SOUTHERN NETWORK CENTER - BRANCH OF MOBIFONE TELECOMMUNICATIONS CORPORATION	607,530,000	3,819,310,000
TTV VIETNAM TELECOMMUNICATIONS COMPANY LIMITED	1,179,040,500	
MOBIFONE NORTHERN NETWORK CENTER - BRANCH OF MOBIFONE TELECOMMUNICATIONS CORPORATION	603,014,435	1,957,629,900
MILITARY INDUSTRY - TELECOMMUNICATIONS GROUP	27,132,624,000	25,292,736,000
PYRAMID VIETNAM JOINT STOCK COMPANY	3,081,830,473	
VIETTEL INTERNATIONAL INVESTMENT JOINT STOCK CORPORATION	4,777,599,456	
TAN TRAN PHU MECHANICAL AND ELECTRICAL JOINT STOCK COMPANY	2,173,936,471	
MOBIFONE GLOBAL TECHNOLOGY JOINT STOCK COMPANY	1,900,672,516	
QUANGTHONG TELECOMMUNICATION EQUIPMENT JOINT STOCK COMPANY	41,945,472,000	
OTHER CUSTOMER RECEIVABLES	6,085,505,292	7,783,123,726
Add	142,478,002,954	103,962,095,705
Total short-term trade receivables	149,508,071,219	122,603,866,394

03. Prepayment to suppliers

Index	31.12.2024	01.01.2024
BOROUGE		1,376,327,700
HTCOM GROUP INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY	687,500,000	
HANEL JOINT STOCK COMPANY	5,101,910,000	
TELVINA VIETNAM TELECOMMUNICATIONS JOINT STOCK COMPANY	61,751,800	
DOW CHEMICAL PACIFIC LIMITED	1,214,262,621	
Other Prepayment to suppliers	792	789
Add	7,065,425,213	1,376,328,489

04. Other short-term receivables.

Index	31.12.2024		01.01.2024	
	Value	Preventive	Value	Preventive
Social insurance receivable.				
Advance	232,684,629		1,217,187,000	
Bet, deposit	202,329,389		191,329,389	
Other receivables.	4,212,335		148,094,102	
Add	439,226,353		1,556,610,491	

05. Inventories

Index	31.12.2024		1.01.2024	
	Original price	Preventive	Original price	Preventive
Raw materials	21,896,251,472		36,060,741,552	
Tools, instruments	9,876,481		1,330,293	
Work in process	23,054,079,681		23,750,565,269	
Finished product	22,395,834,511		17,932,419,864	
Goods	33,809,747,813		40,734,914,857	
Add	101,165,789,958		118,479,971,835	

06. Tangible fixed assets

Index	Houses, buildings	Machinery, equipment	Transportation equipment	Management equipment	Perennial plants, working animals for	Other tangible fixed assets	Total.
Original price of tangible fixed assets							
Balance as of 01.01.2024	7,208,403,768	84,658,896,138	4,665,530,892	47,381,206			96,580,212,004
Purchase during the period		391,833,291					391,833,291
Completed construction investment			249,948,148				249,948,148
Other increases							
Switch to investment real estate							
Liquidation, sale							
Other discounts							
Balance as of 31.12.2024	7,208,403,768	85,050,729,429	4,915,479,040	47,381,206			97,221,993,443
Accumulated depreciation							
Balance as of 01.01.2024	5,636,578,778	78,782,072,218	2,432,601,552	47,381,206			86,898,633,754
Depreciation during the period	360,420,180	1,176,980,515	363,624,834				1,901,025,529
Other increases							
Liquidation, sale							
Other discounts							
Balance as of 31.12.2024	5,996,998,958	79,959,052,733	2,796,226,386	47,381,206			88,799,659,283
Residual value of tangible fixed assets							
01.01.2024	1,571,824,990	5,876,823,920	2,232,929,340				9,681,578,250
31.12.2024	1,211,404,810	5,091,676,696	2,119,252,654				8,422,334,160

07. Prepaid expenses

a. Short-term prepaid expenses

Index	31.12.2024	01.01.2024
Office rent, land rent	82,155,120	82,155,120
Factory repair costs		186,333,724
Insurance costs	120,143,516	135,427,380
Other costs	13,045,454	27,741,658
Add	215,344,090	431,657,882

b. Long-term prepaid expenses

Index	31.12.2024	01.01.2024
Factory infrastructure repair costs	64,023,342	254,016,738
Fire protection system design consulting fee		
Cost of electrical system renovation for transformer station		
Add	64,023,342	254,016,738

08.Short term loan

Index	31.12.2024		During the period		01.01.2024	
	Value	Number of debtors	Increase	Reduce	Value	Number of debtors
VIET NAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK JOINT STOCK	5,791,623,688	5,791,623,688	32,636,019,082	55,938,454,087	29,094,058,693	29,094,058,693
COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM JOINT STOCK	14,607,287,673	14,607,287,673	65,304,031,780	69,287,935,648	18,591,191,541	18,591,191,541
COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF	13,087,640,225	13,087,640,225	29,978,095,621	28,573,900,103	11,683,444,707	11,683,444,707
Add	33,486,551,586	33,486,551,586	127,918,146,483	153,800,289,838	59,368,694,941	59,368,694,941

09.Short-term trade payables

Index	31.12.2024		Ngày 01.01.2024	
	Value	Number of debtors trả nợ	Value	Number of debtors trả nợ
Bên liên quan				
VINA - OFC OPTICAL CABLE JOINT STOCK COMPANY			187,671,000	187,671,000
Add			187,671,000	187,671,000
Other				
HOA AN HD COMPANY LIMITED	244,637,820	244,637,820		
Nantong Sanmuseng Import And Export Trading Co., Ltd	1,771,312,599	1,771,312,599	1,133,727,560	1,133,727,560
RECOIN JOINT STOCK COMPANY			2,543,727,405	2,543,727,405
VINACOMPOUND COMPANY LIMITED	1,110,725,000	1,110,725,000	1,993,725,800	1,993,725,800
DONG PHUONG INDUSTRY AND TRADE JOINT STOCK COMPANY	74,068,298	74,068,298		
QUANGTHONG TELECOMMUNICATION	68,519,973,600	68,519,973,600	24,805,323,900	24,805,323,900
ZHONGTIAN TECHNOLOGY FIBRE OPTICS CO.,LTD	2,385,007,249	2,385,007,249	2,260,428,509	2,260,428,509
IOTTECH HIGH TECHNOLOGY COMPANY LIMITED	10,169,985,548	10,169,985,548		
VIETTEL EQUIPMENT MANUFACTURING CORPORATION ONE MEMBER COMPANY LIMITED	1,786,029,036	1,786,029,036		
SHUANGDENG GROUP CO.,LTD.	11,146,368,240	11,146,368,240		
Payable to other suppliers	5,120,286,807	5,120,286,807	10,053,068,135	10,053,068,135
Add	102,328,394,197	102,328,394,197	42,790,001,309	42,790,001,309
Total current liabilities	102,328,394,197	102,328,394,197	42,977,672,309	42,977,672,309

10.Short-term advance payment buyer

Index	31.12.2024	01.01.2024
	Value	Value
AN PHU GROUP INVESTMENT JOINT STOCK COMPANY	127,766,950	
VINA - OFC OPTICAL CABLE JOINT STOCK COMPANY		225,157,405

VAN PHU TELECOMMUNICATIONS COMPANY LIMITED		345,998,822
DNC INVESTMENT JOINT STOCK COMPANY	142,252,000	
YOUNCHANG VIETNAM COMPANY LIMITED	55,188,108	
DIEN HA IMPORT EXPORT COMPANY LIMITED	79,344,045	
Other prepayments from buyers	49,526,620	408,826,077
Add	454,077,723	979,982,304

11. Taxes and other payments to the state

Index	31.12.2024	01.01.2024
Amount payable (Details of each tax type)		
Value Added Tax	1,985,652,713	861,090,655
Corporate income tax	360,479,557	782,805,832
Personal income tax	71,891,294	66,921,715
Add	2,418,023,564	1,710,818,202
Amount receivable (Details of each tax type)		
Value Added Tax	121,121,404	294,852
Corporate income tax		
Add	121,121,404	294,852

12. Short-term payable expenses

Index	31.12.2024	01.01.2024
Interest expense		71,492,523
Electricity and telephone bills	175,090,302	154,776,205
Add	175,090,302	226,268,728

13. Other payables

Index	31.12.2024	01.01.2024
Short-term payables		
Union dues	74,151,642	103,411,483
Dividends, profits payable	748,800	748,800
Other payables	635,402,070	21,036,810
Add	710,302,512	125,197,093

Long-term payables		
Receive deposits, long-term bets	25,000,000	25,000,000
Add	25,000,000	25,000,000

14. Equity

a-Equity Fluctuation Reconciliation Table

Index	Owner's equity	Capital surplus	Development investment fund	Retained earnings	Total
A	1	2	3	4	5
Balance as of 01.01.2023	156,000,000,000	5,044,700,000	7,935,481,827	1,541,428,401	170,521,610,228
Profit in previous year				1,209,856,406	1,209,856,406
Profit distribution				(1,490,466,232)	(1,490,466,232)
Balance as of 01.01.2024	156,000,000,000	5,044,700,000	7,935,481,827	1,260,818,575	170,241,000,402

Profit this year				408,263,514	408,263,514
Profit distribution				(1,193,790,000)	(1,193,790,000)
Balance as of 31.12.2024	156,000,000,000	5,044,700,000	7,935,481,827	475,292,089	169,455,473,916

b- Owner's equity details

Index	31.12.2024	01.01.2024
- VIETNAM POSTS AND TELECOMMUNICATIONS GROUP	49,920,000,000	49,920,000,000
- Ms Ngô Thị Kiều Trang	26,428,600,000	26,428,600,000
- Ms Nguyễn Thanh Hà	19,873,360,000	19,873,360,000
- Mr Ngô Phúc Lâm	16,229,360,000	16,229,360,000
- Other shareholders	43,548,680,000	43,548,680,000
Add	156,000,000,000	156,000,000,000

c- Capital transactions with owners and distribution of dividends and profits

Index	31.12.2024	01.01.2024
Owner's Equity		
Starting Capital	156,000,000,000	156,000,000,000
Increase in Capital during the Year		
Decrease in Capital during the Year		
Ending Capital	156,000,000,000	156,000,000,000

d. Share

Index	31.12.2024	01.01.2024
Number of shares registered for issuance	15,600,000	15,600,000
Number of shares sold to the public	15,600,000	15,600,000
<i>Common stock</i>	<i>15,600,000</i>	<i>15,600,000</i>
<i>Preferred stock</i>		
Number of shares outstanding	15,600,000	15,600,000
<i>Common stock</i>	<i>15,600,000</i>	<i>15,600,000</i>
<i>Preferred stock</i>		

VI - Additional information for items presented in the Income Statement

1. Total sales and service revenue (Code 01)

Index	4th Quarter, 2024	4th Quarter, 2023
a.Revenue		
Sales revenue	139,512,175,432	130,768,835,617
Service revenue	162,669,540	
Add	139,674,844,972	130,768,835,617

2. Revenue deductions (Code 02)

Index	4th Quarter, 2024	4th Quarter, 2023
Trade Discounts		
Sales Allowances		184,429,230
Sales Returns		
Add		

3. Cost of goods sold (Code 11)

Index	4th Quarter, 2024	4th Quarter, 2023
Cost of goods and finished products sold	131,389,092,414	121,061,947,334
Cost of goods sold write-downs		
Add	131,389,092,414	121,061,947,334

4. Financial income (Code 21)

Index	4th Quarter, 2024	4th Quarter, 2023
Interest on deposits and loans	7,774,391	22,343,982
Interest on exchange rate differences	168,867	
Interest on deferred payment sales, payment discounts		
Other financial income	25,205,480	
Add	33,148,738	22,343,982

5. Financial expenses (Code 22)

Index	4th Quarter, 2024	4th Quarter, 2023
Loan interest	349,797,728	975,077,564
Exchange rate difference loss	168,446,967	310,540,964
Other financial expenses	35,289,800	
Add	553,534,495	1,285,618,528

6. Other income (Code 31)

Index	4th Quarter, 2024	4th Quarter, 2023
Liquidation and sale of fixed assets;		
Fines collected;		
Other amounts.		
Add		

7. Other expenses (Code 32)

Index	4th Quarter, 2024	4th Quarter, 2023
Remaining value of fixed assets and costs of liquidation and sale of fixed assets;		
Losses from revaluation of assets;		
Fines;		
Other items	7,516,788	10,190,343
Add	7,516,788	10,190,343

8. Selling and administrative expenses

Index	4th Quarter, 2024	4th Quarter, 2023
Selling Expenses	3,466,102,178	1,354,878,748
Raw material costs		
Labor costs	1,775,309,162	563,477,597
Fixed asset depreciation costs		
Outsourced service costs	886,068,664	690,887,566
Warranty costs		16,698,911
Other expenses in cash	804,724,352	83,814,674
Index	4th Quarter, 2024	4th Quarter, 2023
Business management costs	2,905,967,232	5,195,616,805
Raw material costs	124,557,424	92,691,552
Labor costs	1,012,225,585	2,756,763,313
Fixed asset depreciation costs	78,817,569	
Taxes, fees, charges		
Outsourced service costs	862,566,192	857,988,623
Other expenses in cash	827,800,462	1,488,173,317

9. Current corporate income tax expense (Code 51)

Index	4th Quarter, 2024	4th Quarter, 2023
Total accounting profit before tax	1,385,780,603	1,698,498,611
Current corporate income tax expense (20%)	360,479,557	738,169,932
Corporate income tax payable at the beginning of the period		
Corporate income tax paid during the period		
Corporate income tax payable at the end of the period	360,479,557	738,169,932

V - Business with stakeholders

In addition to the information with related parties presented in the above notes, the Company also had the following transactions during the year with related parties:

1. The list and relationships between related parties and the Company are as follows:

List of stakeholders	Relationship
Vietnam Posts and Telecommunications Group	Major shareholder
Network Infrastructure Corporation	Subsidiary of Vietnam Posts and Telecommunications Group
VINA - OFC Vietnam Optical Cable Joint Stock Company	Subsidiary of Vietnam Posts and Telecommunications Group
Telvina Vietnam Telecommunications Joint Stock Company	Subsidiary of Vietnam Posts and Telecommunications Group
Postal Equipment Joint Stock Company	Subsidiary of Vietnam Posts and Telecommunications Group

2. Revenue from sales of goods and finished products

List of stakeholders	4th Quarter, 2024	4th Quarter, 2023
Vietnam Posts and Telecommunications Group	8,715,194,459	18,522,458,100
VINA - OFC Vietnam Optical Cable Joint Stock Company	10,128,216	2,612,224,000
Add	8,725,322,675	21,134,682,100

3. Purchase goods

List of stakeholders	4th Quarter, 2024	4th Quarter, 2023
VINA - OFC Vietnam Optical Cable Joint Stock Company	97,982,651	123,010,000
Telvina Vietnam Telecommunications Joint Stock Company	1,663,817,990	1,332,135,000
Postal Equipment Joint Stock Company	826,938,068	
Add	2,588,738,709	1,455,145,000

Ha Noi, Jan 18 th, 2025

Prepared

Ngô Thị Hiếu

Chief Accountant

Ngô Thị Hiếu

Director



Ngô Hữu Tâm