

**BDC VIETNAM INVESTMENT AND  
CONSTRUCTION JOINT STOCK  
COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 1/2001/2025/BDC

Hanoi, January 20, 2025

Re : Difference in business results for Q4/2024  
compared to the same period last year.

**To:           The State Securities Commission  
              The Ha Noi Stock Exchange**

BDC Vietnam Investment and Construction Joint Stock Company would like to express our sincere gratitude to the State Securities Commission and the Hanoi Stock Exchange for the support and assistance to our company in the past period.

We would like to explain the difference in business results in the Q4/2024 Financial Report (net profit of 121.85 million VND) compared to the same period last year (net profit of 217.03 million VND) as follows:

In Q4 2024, revenue (after deducting revenue reductions) decreased by 6.09 billion VND/33.9 billion VND compared to the same period in 2023, while the cost of goods sold decreased by 5.16 billion VND/33.16 billion VND. At the same time:

- Gross profit increased by 926.42 million VND/778.24 million VND compared to the same period last year.
- Financial expenses increased by 59.71 million VND/49.11 million VND.
- Business management expenses decreased by 715.03 million VND/776.47 million VND.

The total difference in business results for Q4 2024 compared to 2023 is 121.85 million VND/217.03 million VND.

Above are the explanations provided by BDC Vietnam Investment and Construction Joint Stock Company regarding to the difference in business results for Q4 2024 compared to the same period last year, submitted to the State Securities Commission and the Hanoi Stock Exchange.

*Best Regard,*

**GENERAL DIRECTOR**  
CÔNG TY  
CỔ PHẦN  
ĐẦU TƯ VÀ XÂY DỰNG  
BDC VIETNAM  
Đ. ĐÔNG DÀ - TP HÀ NỘI



**NGUYEN QUOC HUONG**