

**MIEN TRUNG PID
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 16 /CT

Nha Trang, January 20, 2025

Re: Explanation of the differences in
the parent Company's Business
Results for Q4/2024 and Q4/2023.

To: Hanoi Stock Exchange.

Organization name: Mien Trung Power Investment & Development Joint Stock
Company

Address: 10 Lam Son Street, Phuoc Hoa Ward, Nha Trang City, Khanh Hoa
Province.

Telephone: 0258.3878092

Fax: 0258.3878093

Securities name: The stock of Mien Trung Power Investment & Development
Joint Stock Company

Stock code: SEB

Report to Hanoi Stock Exchange on the explanation for Business Results
in Q4/2024 being lower than Q4/2023:

The profit for Q4/2024 reached 27.73 billion VND, which is 36.04
billion VND lower than the same period in 2023. This decrease was primarily
due to lower water inflow into reservoirs in Q4/2024, resulting in lower
electricity production compared to Q4/2023, leading to lower revenue and
profit. Consequently, the profit in Q4/2024 was lower than that of Q4/2023, as
mentioned above.

Sincerely thank you!

Recipients:

- As above;
- Archived Administrative Office.

GENERAL DIRECTOR



Nguyễn Hoài Nam