VP PETROCHEMICAL TRANSPORT JSC

Socialist Republic of Vietnam Independence – Freedom – Happiness

6 5.25 Number: /VP-CV-GĐ

Hai Phong, October 20, 2025

Re: Explanation of the difference in profit and loss on the financial statements for the 3rd quarter of 2025

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC on the disclosure of information on the stock market, VP Petrochemical Transport Joint Stock Company would like to explain the difference in profit and loss on the Company's financial statements for the accounting period ending 30/09/2025 as follows:

In the Financial Statements for the accounting period ending 30/09/2025 of VP Petrochemical Transport Joint Stock Company, the Business Results Report shows:

Quarter 3 of 2024

(4,338,725,119) VND;

- Profit after tax Q3 of 2025

(8,912,614,156) VND;

The basic reasons for the difference in profit in Q3 2025 by 4,574 billion VND compared to the same period in 2024 are as follows: The asphalt transportation market continues to decline. Although the target of sales and service revenue in the 3rd quarter of 2025 increased by 6,858 billion VND over the same period last year, due to exchange rate fluctuations, financial expenses increased by 2,441 billion VND, and financial revenue in Q3 of 2025 decreased compared to the same period last year by VND 8,983 billion VND. leading to a difference of 4,574 billion VND in profit after tax in Q3 of 2025 compared to the same period in 2024.

The above is an explanation of the reason why the profit after tax in the 3rd quarter of 2025 is over 10% compared to the profit after tax in 2024. That is also the cause of the loss in this period's financial statements of VP Petrochemical Transport Joint Stock Company.

Respect!

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DO MINH HONG