

Ho Chi Minh City, Sep 20, 2025

To: - The State Securities Commission
- Hanoi Stock Exchange

- Organization name: SAMETEL Joint Stock Company
- Head office: Street No. 1 – Long Thành Industrial Park – Đồng Nai Province
- Stock code: SMT

Pursuant to Circular 155/2015/TT-BTC dated October 6, 2015, and based on business performance results, SAMETEL Joint Stock Company hereby provides an explanation of the business performance results for Q3 2025 compared to the same period in 2024:

KEY BUSINESS INDICATORS

Indicator	Q3 2025	Q3 2024	2025/2024 Comparison
Net revenue from sales	4.973.877.071	5.356.322.180	-7,14%
Cost of goods sold	3.636.852.371	3.362.721.089	8,15%
Financial expenses	403.138.405	592.028.134	-31,91%
Selling expenses	297.459.564	938.005.003	-68,29%
General and administrative expenses	6.598.331.689	1.145.223.362	476,16%
Other income/loss	62.263.119.929	(1.419.440.011)	
Accounting profit before tax	56.304.148.192	(2.099.010.713)	
Corporate income tax	10.867.050.057		
Accounting profit after tax	45.437.098.135	(2.099.010.713)	

Explanation of Changes:

- Net sales revenue decreased by 7,14% compared to Q3 2024 due to the company restructuring its business lines, focusing solely on the electricity segment and cutting the telecommunications segment.
- Cost of goods sold for the third quarter of 2025 increased by 8.15% compared to the same period in 2024, mainly due to the Company's provision for inventory devaluation.
- Financial expenses decreased by 31,91% as the company reduced its debt.
- Selling expenses decreased by 68,29% due to the ongoing restructuring efforts.

- Administrative expenses for the third quarter of 2025 increased compared to the same period in 2024, mainly due to the Company's provision for doubtful debts and expenses incurred from organizational restructuring activities during the period.

- During the year, the company restructured its entire system, liquidating all equipment in unprofitable business segments.

- Profit after tax increased compared to the same period last year, turning from a loss to a profit as the Company implemented operational restructuring and cost optimization, and also recorded a gain from the disposal of fixed assets during the period.

We hereby certify that the information disclosed above is truthful, and we take full responsibility before the law for the content disclosed.



GENERAL DIRECTOR

Vũ Thị Phương

