

Number: **2745** /GD-TCHC

Ho Chi Minh City, October 20 Years 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

Dear: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC on November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Gia Dinh Water Supply Joint Stock Company shall disclose information on the financial statements (FS) of the Third quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: GIA DINH WATER SUPPLY JOINT STOCK COMPANY

- Stock code: GDW

- Address: 2Bis No Trang Long – Ward. Binh Thanh – Ho Chi Minh City

- Contact phone: 19001024

Fax: (028) 38418524

- Email: giadinh@sawaco.com.vn

Website: <https://giadinh.sawaco.com.vn>

2. Information disclosure content:

- Financial statements for the Third quarter of 2025

☒ Separate financial statements (Listed Organizations without subsidiaries and superior accounting units with affiliated units);

☐ Consolidated financial statements (Listed Organization with subsidiaries);

☐ Consolidated financial statements (Listed Organizations have their own accounting units and accounting apparatus).

- Cases that require explanation:

+ The audit organization gives an opinion that is not an unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes

☒ No

Explanatory document in case of integration:

☐ Yes

☒ No

+ The difference between pre- and post-audit profit in the reporting period is 5% or more, changing from loss to profit or vice versa (for audited financial statements in 2025):



☐ Yes ☒ No

Explanatory document in case of integration:

☐ Yes ☒ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes ☐ No

Explanatory document in case of integration:

☒ Yes ☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes ☒ No

Explanatory document in case of integration:

☐ Yes ☒ No

This information was published on the company's website on:

July 18, 2025 at the link: www.capnuocgiadinh.vn

3. Report on transactions worth 35% or more of total assets in 2025.

In case the Listed Organization has transactions, it is recommended to fully report the following contents:

- Transaction content: wholesale purchase of clean water through the main meter with Saigon Water Corporation Limited Liability Single Member.
- Ratio of transaction value/total asset value of the enterprise 21,14 % (based on the most recent financial report): 2025.
- Transaction completion date: September 30, 2025.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Attached documents:

- Financial statements for the Third quarter of 2025
 - Explanation document
- No: /GD-KTTC on
October 20, 2025 .

Organization representative

Legal representative/ Authorized person to disclose information

(Sign, full name, position, seal)



Nguyễn Ngọc Hưng



GIA DINH WATER SUPPLY JOINT STOCK COMPANY
ADDRESS: 2 BIS NO TRANG LONG – WARD BINH THANH – HCM CITY

FINANCIAL REPORT
FROM 01/07/2025
TO 30/09/2025
2025

BALANCE SHEET

Day 30 Month 9 Year 2025

Currency Unit: VND

Norm	Code	Interpre- tation	Closing Balance	Opening Balance
1	2	3	4	5
A - SHORT-TERM ASSETS	100		130.518.188.223	125.231.925.443
I. CASH AND CASH EQUIVALENTS	110	5.1	30.549.653.198	58.519.180.687
1. Cash	111		15.549.653.198	28.519.180.687
2. Cash Equivalents	112		15.000.000.000	30.000.000.000
II. SHORT-TERM INVESTMENTS	120		13.000.000.000	13.000.000.000
1. Trading Securities	121			
2. Allowances for decline in value of trading securities (*)	122			
3. Held-to-Maturity Investments	123	5.2	13.000.000.000	13.000.000.000
III. SHORT-TERM RECEIVABLES	130		43.051.268.280	13.902.055.134
1. Short-term trade receivables	131	5.3	34.668.975.185	9.397.762.867
2. Short-term repayments to suppliers	132	5.4	6.737.214.243	2.460.623.933
2. Short-term repayments to suppliers	132C			
2. Short-term repayments to suppliers	132D			
3. Short-term intra-company receivables	133			
4. Receivables under schedule of construction contract	134			
5. Short-term Loan Receivable	135			
6. Other Short-term Receivables	136	5.5	5.196.481.214	5.429.711.395
7. Short-term allowances for doubtful debts (*)	137	5.6	(3.551.402.362)	(3.386.043.061)
8. Shortage of assets awaiting resolution	139			
IV. INVENTORIES	140	5.7	36.897.559.023	32.346.132.399
1. Inventories	141		36.897.559.023	32.346.132.399
2. Allowances for decline in value of inventories (*)	149			
V. OTHER CURRENT ASSETS	150		7.019.707.722	7.464.557.223
1. Short-term Prepaid Expenses	151	5.8	7.019.707.722	7.050.301.039
2. Deductible VAT	152			414.256.184
3. Taxes and other receivables from government budget	153			
4. Government bonds purchased for resale	154			
5. Others Current Assets	155			
B - LONG-TERM ASSETS	200		183.160.030.176	169.153.004.943
I. LONG-TERM RECEIVABLES	210		332.353.191	332.353.191
1. Long-term trade receivables	211			
2. Long-term repayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Long-term Loan Receivables	215			
6. Other Long-term Receivables	216	5.5	332.353.191	332.353.191
7. Long-term allowances for doubtful debts (*)	219			
II. FIXED ASSETS	220		150.631.637.559	158.719.059.374

Norm	Code	Interpretation	Closing Balance	Opening Balance
1	2	3	4	5
1. Tangible Fixed Assets	221	5.9	147.204.191.537	154.066.395.732
- Historical Cost	222		614.399.079.211	596.668.318.890
- Accumulated Depreciation (*)	223		(467.194.887.674)	(442.601.923.158)
2. Finance lease fixed assets	224			
- Historical Cost	225			
- Accumulated Depreciation (*)	226			
3. Intangible Fixed Assets	227	5.10	3.427.446.022	4.652.663.642
- Historical Cost	228		16.190.342.920	15.804.392.920
- Accumulated Depreciation (*)	229		(12.762.896.898)	(11.151.729.278)
III. INVESTMENT PROPERTIES	230			
- Historical Cost	231			
- Accumulated Depreciation	232			
IV. LONG-TERM ASSETS IN PROGRESS	240		8.425.370.837	5.906.579.467
1. Long-term Work In Progress	241			
2. Construction in progress	242	5.11	8.425.370.837	5.906.579.467
V. LONG-TERM INVESTMENTS	250			
1. Investments in Subsidiaries	251			
2. Investments in joint ventures and associates	252			
3. Investments in equity of other entities	253			
4. Allowances for long-term investments (*)	254			
5. Held-to-Maturity Investments	255			
VI. OTHER LONG-TERM ASSETS	260		23.770.668.589	4.195.012.911
1. Long-term Prepaid Expenses	261	5.8	23.770.668.589	4.195.012.911
2. Deferred Income Tax Assets	262			
3. Long-term equipment and spare parts for replacement	263			
4. Other long-term assets	268			
TOTAL ASSETS (270=100+200)	270		313.678.218.399	294.384.930.386
C - LIABILITIES (300=310+330)	300		141.377.156.908	106.113.398.565
I. SHORT-TERM LIABILITIES	310		139.733.455.113	102.030.172.537
1. Short-term trade payables	311	5.12	17.383.110.275	53.741.001.678
2. Short-term prepayments from customers	312	5.13	902.865.530	513.466.724
3. Taxes and other payables to government budget	313	5.14	3.937.227.197	6.109.944.319
4. Payables to employees	314		13.755.334.614	12.915.031.701
5. Short-term accrued expenses	315	5.15	35.076.434.993	13.959.203
6. Short-term intra-company payables	316			
7. Payables under schedule of construction contract	317			
8. Short-term unearned revenues	318			
9. Other Short-term Payables	319	5.16	62.469.141.300	21.788.964.991
10. Short-term borrowings and finance lease liabilities	320	5.17	3.706.998.204	4.942.664.272
11. Short-term provisions	321			
12. Bonus and welfare fund	322	5.18	2.502.343.000	2.005.139.649
13. Price Stabilisation Fund	323			
14. Government bonds purchased for resale	324			

Norm	Code	Interpre- tation	Closing Balance	Opening Balance
1	2	3	4	5
II. LONG-TERM LIABILITIES	330		1.643.701.795	4.083.226.028
1. Long-term trade payables	331			
2. Long-term repayments from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Long-term intra-company payables	335			
6. Long-term unearned revenues	336			
7. Other Long-term Payables	337	5.16	647.929.520	616.121.617
8. Long-term borrowings and finance lease liabilities	338	5.17	995.772.275	3.467.104.411
9. Convertible Bonds	339			
10. Preferred Shares	340			
11. Deferred income tax payables	341			
12. Long-term provisions	342			
13. Science and Technology Development Fund	343			
D - OWNER'S EQUITY (400=410+430)	400		172.301.061.491	188.271.531.821
I. OWNER'S EQUITY	410	5.19	172.301.061.491	188.271.531.821
1. Contributed capital	411		95.000.000.000	95.000.000.000
- Ordinary Shares with Voting Right	411A		95.000.000.000	95.000.000.000
- Preferred Shares	411B			
2. Capital surplus	412			
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares (*)	415			
6. Differences upon asset revaluation	416			
7. Exchange Rate Differences	417			
8. Development and investment funds	418		52.343.494.267	44.005.528.993
9. Enterprise reorganization assistance fund	419			
10. Other equity funds	420			
11. Undistributed profit after tax	421		24.957.567.224	49.266.002.828
- Undistributed profit after tax brought forward	421A			9.372.090.445
- Undistributed profit after tax for the current year	421B		24.957.567.224	39.893.912.383
12. Capital expenditure funds	422			
II. FUNDING SOURCES AND OTHER FUNDS	430			
1. Funding sources	431			
2. Funds used for fixed asset acquisition	432			
TOTAL SOURCES (440=300+400)	440		313.678.218.399	294.384.930.386

PREPARED BY
(Signature, full name)


Chau Thi Dieu Tam

CHIEF ACCOUNTANT
(Signature, full name)


Nguyen Thi Quynh Diep

Tp. Hồ Chí Minh, Dated 17/10/2025
DIRECTOR

(Signature, full name, seal)

Nguyen Ngoc Hung

INCOME STATEMENT

Quarter 3 Year 2025

Currency Unit: VND

Norm	Code	Interpretation	Quarter Current Year	Quarter Previous Year	Accu. from Beginning of Year Current	Accu. from Beginning of Year Previous
1	2	3	4	5	6	7
1. Revenues from sales and services rendered	01		165.982.402.357	168.483.941.326	502.404.287.589	504.183.535.483
2. Revenue deductions	02		57.105.319	137.481.109	180.980.283	305.549.444
3. Net revenues from sales and services rendered (10=01-02)	10	6.1	165.925.297.038	168.346.460.217	502.223.307.306	503.877.986.039
4. Costs of goods sold	11	6.2	100.063.897.010	111.483.289.619	305.972.279.314	318.312.543.560
5. Gross revenues from sales and services rendered (20=10-11)	20		65.861.400.028	56.863.170.598	196.251.027.992	185.565.442.479
6. Financial Income	21	6.3	155.108.088	172.852.090	716.993.633	790.855.933
7. Financial Expenses	22	6.4	87.629.980	167.071.054	336.644.962	601.846.254
- In Which: Interest expenses	23					
8. Selling Expenses	25	6.5	36.390.521.392	30.719.538.536	101.331.507.344	95.912.409.274
9. General administration expenses	26	6.6	22.609.751.938	20.826.998.203	65.144.295.687	60.625.857.408
10. Net profits from operating activities {30=20+(21-22)-(25+26)}	30		6.928.604.806	5.322.414.895	30.155.573.632	29.216.185.476
11. Other Income	31	6.7	502.328.241	420.394.494	1.479.868.846	1.258.035.579
12. Other Expenses	32	6.8	9.107.419	2	273.463.573	21.505.596
13. Other profits (40=31-32)	40		493.220.822	420.394.492	1.206.405.273	1.236.529.983
14. Total net profit before tax (50=30+40)	50		7.421.825.628	5.742.809.387	31.361.978.905	30.452.715.459
15. Current corporate income tax expenses	51	5.14	1.515.565.126	1.182.161.877	6.404.411.681	6.184.143.091
16. Deferred corporate income tax expenses	52					
17. Profits after enterprise income tax (60=50-51-52)	60		5.906.260.502	4.560.647.510	24.957.567.224	24.268.572.368
18. Basic earnings per share (*)	70					
19. Diluted earnings per share (*)	71					

TP Hồ Chí Minh, Dated.../.../2025

PREPARED BY
(Signature, full name)



Chau Thi Dieu Tam

CHIEF ACCOUNTANT
(Signature, full name)



Nguyen Thi Quynh Diep

DIRECTOR
(Signature, full name, seal)



Nguyen Ngoc Hung

CASH FLOW STATEMENT

(Direct Method)

Quarter 3 Year 2025

Currency: VND

Article	Cod e	Interpr etation	Accumulation	Accumulation
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Proceeds from sales and services rendered and other revenues	01		661.979.693.250	648.128.884.774
2. Expenditures paid to suppliers	02		(443.723.355.188)	(422.917.254.008)
3. Expenditures paid to employees	03		(55.690.510.068)	(59.205.545.053)
4. Paid interests	04		(364.641.530)	(651.719.494)
5. Paid enterprise income tax	05		(27.137.163.308)	(19.953.650.999)
6. Other proceeds from operating activities	06		467.414.876	1.168.773.541
7. Other expenditures on operating activities	07		(161.693.977.343)	(165.694.723.704)
Net Cash Flows from Operating Activities	20		(26.162.539.311)	(19.125.234.943)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21			
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		1.179.970.345	1.066.791.660
3. Expenditures on loans and purchase of debt instruments from other entities	23			
4. Proceeds from lending or repurchase of debt instruments from other entities	24			
5. Expenditures on equity investments in other entities	25			
6. Proceeds from equity investment in other entities	26			
	27		547.803.178	608.883.341
Net Cash Flows from Investing Activities	30		1.727.773.523	1.675.675.001
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31			
2. Repayment of contributed capital and repurchase of stock issued	32			
3. Proceeds from borrowings	33		478.049.588	334.094.529
4. Repayment of principal	34		(4.012.811.289)	(4.312.232.501)
5. Repayment of financial principal	35			
6. Dividends and profits paid to owners	36			
Net Cash Flows from Financing Activities	40		(3.534.761.701)	(3.978.137.972)
Net cash flows during the fiscal year	50		(27.969.527.489)	(21.427.697.914)
Cash and cash equivalents at the beginning of fiscal year	60		58.519.180.687	81.315.106.752
Effect of exchange rate fluctuations	61			
Cash and cash equivalents at the end of fiscal year (70=50+60+61)	70		30.549.653.198	59.887.408.838

Article	Cod e	Interpr etation	Accumulation	Accumulation
1	2	3	4	5

TP Hồ Chí Minh, Dated 17/10/2025

PREPARED BY
(Signature, full name)


Chau Thi Dieu Tam

CHIEF ACCOUNTANT
(Signature, full name)


Nguyen Thi Quynh Diep

DIRECTOR
(Signature, full name, seal)



Nguyen Ngoc Hung

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. PERFORMANCE FEATURES

1.1 Form of capital ownership

Gia Dinh Water Supply Joint Stock Company ("Company") is a state-owned enterprise equitized from Gia Dinh Water Supply Branch under Saigon Water Corporation under Decision No. 6658/QD-UBND dated December 31, 2005 of the People's Committee of Ho Chi Minh City on approving the plan and converting Gia Dinh Water Supply Branch into Gia Dinh Water Supply Joint Stock Company. The Company operates under Business Registration Certificate No. 4103005928, first registered on January 17, 2007 and registered for the 6th change under Business Registration Certificate No. 0304806225 dated April 25, 2022 issued by the Department of Planning and Investment of Ho Chi Minh City.

The Company's charter capital as of September 30, 2025 and January 1, 2025 is 95.000.000.000 VND equivalent to 9.500.000 shares with a par value of VND 10.000/share.

The Company's shares (stock code GDW) are listed on the Hanoi Stock Exchange under Decision No. 651/QD-SGDHN dated December 18, 2018 of the General Director of the Hanoi Stock Exchange.

The Company's headquarters is located at 2 Bis No Trang Long, Binh Thanh Ward, Ho Chi Minh City.

1.2 Business field

The company operates in the field of trade and services.

1.3 Business lines

According to the Certificate of Business Registration, the Company's business lines are:

- Exploitation, treatment and supply of water. Details: Management, development of water supply system; supply, trading of clean water for consumption and production needs (in the assigned area according to the decision of Saigon Water Corporation);
- Architectural activities and related technical consulting. Details: Consulting on construction of water supply works, civil and industrial works (except survey and construction supervision). Design of water supply and drainage works;
- Construction of other civil engineering works. Details: Construction of water supply works. Road surface restoration for specialized water supply works and other works;
- Site preparation. Details: Road leveling;
- Production of non-alcoholic beverages, mineral water (not operating at headquarters);
- Real estate business. land use rights owned by the owner, user or lessee;
- Construction of railway and road works;
- Construction of public works;
- Wholesale of beverages;
- Transport of goods by road (except liquefied gas for transport).

During the period, the main activities of the Company are to manage and develop water supply systems and to supply and trade clean water for consumption and production needs (in the assigned area according to the decision of Saigon Water Corporation).

1.4 Normal business production cycle

The Company's normal business production cycle does not exceed 12 months.

1.5 Statement on Comparability of Information in Financial Statements

The figures presented in the Financial Statements for the accounting period from 01/07/2025 ending 30/09/2025 are comparable with the corresponding figures of the previous period.

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1.6 Staff

As of September 30, 2025, the total number of employees of the Company is 307 people (as of December 31, 2024, it is 309 people).

2. FISCAL YEAR. CURRENCY USED IN ACCOUNTING

2.1 Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

2.2 Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND) because revenue and expenditure are mainly made in VND.

3. ACCOUNTING STANDARDS AND REGIMES APPLIED

3.1 Applicable accounting standards and regimes

The financial statements are prepared and presented in accordance with the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance and Vietnamese Accounting Standards.

The Company applies accounting standards. Vietnamese corporate accounting regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance and other circulars guiding the implementation of Vietnamese accounting standards of the Ministry of Finance in the preparation and presentation of financial statements.

3.2 Statement on compliance with Accounting Standards and Accounting Regime

The Board of Directors of the Company ensures that it has complied with the requirements of accounting standards. The Vietnamese corporate accounting regime is issued under Circular No. 200/2014/TT-BTC. Circular No. 53/2016/TT-BTC as well as circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing Financial Statements.

4. MAIN ACCOUNTING POLICIES

4.1 Basis for preparing financial statements

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

4.2 Cash and cash equivalents

Cash includes cash, demand deposits and cash in transit. Cash equivalents are short-term investments with maturity of no more than 3 months from the date of investment, which can be easily converted into a known amount of cash and are subject to no risk of change in value at the reporting date.

4.3 Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity when the Company has the intention and ability to hold them to maturity. Held-to-maturity investments include: term deposits and loans held to maturity to earn periodic interest and other held-to-maturity investments.

Investments held to maturity are initially recorded at cost, which includes the purchase price and any costs associated with the purchase of the investments. After initial recognition, these investments are recorded at their recoverable amount. Interest income from investments held to maturity after the date of purchase is recognized in the interim income statement on an accrual basis. Interest earned before the Company holds the investments is deducted from the cost at the date of purchase.

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

When there is strong evidence that part or all of an investment may not be recovered and the amount of loss can be reliably determined, the loss is recorded in financial expenses in the period and the investment value is directly deducted.

When an investment is disposed of, the difference between the net disposal proceeds and the carrying amount is recognized as income or expense.

4.4 Accounts receivable

Accounts receivable are stated at cost less allowance for doubtful debts.

The classification of receivables as trade receivables and other receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company.
- Other receivables reflect non-trade receivables not related to purchase and sale transactions.

The allowance for doubtful debts represents the estimated loss due to non-payment of receivables arising from the receivable balance at the time of preparing the interim balance sheet. The creation or reversal of the allowance for doubtful debts is recorded as an administrative expense in the interim income statement.

4.5 Inventory

Inventories are stated at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials and goods: include costs of purchase and other directly relevant costs incurred in bringing the inventories to their present location and condition.
- Unfinished production and business costs: are costs related to installation, repair, and construction of unfinished water supply systems.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are valued using the weighted average cost method and are accounted for using the perpetual inventory method.

Provision for inventory devaluation is made for each inventory item whose original cost is greater than its net realizable value. Increases and decreases in the balance of provision for inventory devaluation that must be made at the end of the financial period are recorded in cost of goods sold.

4.6 Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods. The Company's prepaid expenses include the following expenses:

Life insurance costs

Life insurance costs are allocated to expenses on a straight-line basis over a 12-month period from the date of incurrence.

Instrument, tools

Instrument and tools put into use are allocated to expenses using the straight-line method over an allocation period of no more than 36 months.

4.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if they are certain to increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the period.

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

When assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the financial statements and any gain or loss resulting from their disposal is included in the interim income statement. Depreciation of tangible fixed assets is calculated using the straight-line depreciation method over the estimated useful lives of the assets as follows:

	No. of years
Building and architectonic model	05 – 25
Equipment and machine	05 – 10
Transportation. Transmit instrument	05 – 10
Instrument and tools for management	03 – 05

4.8 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation. The cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the date the asset is ready for use. Expenditures relating to intangible fixed assets incurred after initial recognition are recognized as operating expenses in the period unless they are attributable to a specific intangible fixed asset and result in an increase in the economic benefits derived from the asset.

When intangible assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss arising from their disposal is recognized as income or expense in the period.

The Company's intangible fixed assets include:

Computer software

The cost of computer software that is not an integral part of the related hardware is capitalized. The cost of computer software is the total cost incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 3 – 5 years.

4.9 Cost of Capital construction in process

Cost of Capital construction in process reflects costs directly related (including related interest expenses in accordance with the Company's accounting policy) to assets under construction. machinery and equipment being installed for production purposes. leasing and management as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and are not depreciated.

4.10 Accounts Payable and Accrued Expenses

Liabilities and accruals are recognized for amounts to be paid in the future for goods and services received. Accruals are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables as trade payables, accrued expenses and other payables is made according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, and assets, and the seller is an independent entity of the Company.
- Other payables reflect non-trade payables not related to the purchase, sale, or provision of goods or services.

4.11 Salary

The Company has set aside a salary fund for employees with the amount of : 18.112.557.486 VND and a salary fund for specialized managers with the amount of 648.000.000 VND according to Resolution 25/NQ-GD dated February 21, 2025 on salary fund. 2025 planned remuneration of managers and employees of the Company.

4.12 Salary deductions

Social insurance is deducted from salary according to labor contract into expenses at 17.5%. and deduct 8% of staff salary.

Health insurance is deducted from salary as cost at 3% and deducted from employee salary at 1.5%.

Unemployment insurance is deducted from salary as cost at 1% and deducted from employee salary at 1%.

Union dues are deducted from salary and expenses at 2%.

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

4.13 Owner's equity

Owner's equity is recorded according to the actual capital contributed by shareholders.

Funds

Funds are set aside and used according to the Company Charter.

4.14 Profit distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds in accordance with the Company's Charter and legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-monetary items in retained earnings that may affect cash flow and the ability to pay dividends, such as gains from revaluation of capital contributions, gains from revaluation of monetary items, financial instruments and other non-monetary items.

Dividends are recognized as liabilities upon approval by the General Meeting of Shareholders.

4.15 Revenue

Sales revenue

Sales revenue is recognized when all five (5) following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;
- (b) The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- (c) Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased products, goods, under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the products, goods (except in cases where the customer has the right to return the goods in exchange for other goods, services);
- (d) The Company has obtained or will obtain economic benefits from the sale transaction;
- (e) Identify the costs associated with a sales transaction.

Service revenue

Revenue from a service transaction is recognized when the outcome of the transaction can be reliably estimated. In case the service transaction involves several periods, revenue is recognized in the period according to the results of the work completed at the date of the Balance Sheet of that period. The outcome of a service transaction is determined when all four (4) following conditions are satisfied:

- (a) Revenue can be measured reliably. When the contract provides that the buyer has the right to return the purchased services under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer has no right to return the services provided;
- (b) It is possible to obtain economic benefits from the transaction of providing such service;
- (c) The stage of completion of the work at the Balance Sheet date can be measured reliably; and
- (d) Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

Interest

Interest is recognized on an accrual basis. It is determined by reference to the deposit account balance and the actual interest rate for each period.

4.16 Borrowing costs

Borrowing costs include interest and other costs incurred in connection with the borrowing of funds. Borrowing costs are recognized as financial expenses in the period unless borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset (capitalized). The capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are completed.

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

4.17 Operating lease

A lease is considered an operating lease when the lessor retains most of the rewards and is subject to the risks of ownership of the asset.

Operating lease expenses are recognized in the interim income statement over the lease term on a straight-line basis over the term of the lease.

4.18 Corporate income tax

Corporate income tax expense includes only current corporate income tax.

Current income tax

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting. Non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

The Company's tax reports will be examined by the tax authorities. Due to the application of tax laws to each type of business and the interpretation, understanding and acceptance in many different ways, the figures in the financial statements may differ from the figures of the tax authorities.

4.19 Department report

A business segment is a distinguishable component that is engaged in providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

4.20 Financial instruments

Financial assets

The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. The Company's financial assets include cash and cash equivalents. Trade receivables. Other receivables.

At initial recognition, financial assets are recorded at cost plus transaction costs that are directly attributable to the acquisition of the financial asset.

Financial liabilities

The classification of financial liabilities depends on the nature and purpose of the financial liability and is determined at the time of initial recognition. The Company's financial liabilities include trade payables, loans and debts, other payables.

At the time of initial recognition, except for liabilities related to finance leases and convertible bonds which are recorded at amortised cost. Other financial liabilities are initially recorded at cost less transaction costs directly attributable to the financial liability.

The amortised cost is determined by subtracting any principal repayments from the initial carrying amount of the financial liability, plus or minus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest method is a method of calculating the amortized cost of a financial liability or group of financial liabilities and allocating interest income or expense over the relevant period. The effective interest rate is the rate at which estimated future cash flows that will be paid or received over the expected life of the financial instrument, or shorter, if appropriate, to the net present carrying amount of the financial liability.

Equity instruments

An equity instrument is a contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Offsetting of financial instruments

Financial assets and financial liabilities are offset against each other and presented at net value in the interim balance sheet when and only when the Company :

- Has a legal right to set off the amount recorded; and
- Intend to settle on a net basis or to realize the asset and settle the liability simultaneously.

4.21 Stakeholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

The following individuals/companies are considered related parties:

Individual/Company	Location	Relationship
Saigon Water Corporation	Vietnam	Parent company
REE Water Company Limited	Vietnam	Major shareholder
Vikki Digital Bank Limited (Dong A Bank)	Vietnam	Major shareholder
Water Supply Construction Consulting Joint Stock Company	Vietnam	Same Corporation
Water Supply Construction Mechanical Joint Stock Company	Vietnam	Same Corporation
Traffic and Public Works Construction Joint Stock Company	Vietnam	Same Corporation
Board of Directors. Board of Supervisors. Board of Management		Key members

5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

5.1 Cash and cash equivalents

	End of term VND	Beginning of the year VND
Cash on hand - VND	189.327.550	92.011.000
Bank deposits - VND	15.360.325.648	28.427.169.687
Cash equivalents (*)	15.000.000.000	30.000.000.000
	30.549.653.198	58.519.180.687

(*) As of September 30, 2025, cash equivalents are 2-3 month term deposits at the Bank for Agriculture and Rural Development of Vietnam with interest rates of 4,2 %/year – 4,5 %/year.

5.2 Held-to-maturity investments

	Original price VND	End of term Book value VND	Original price VND	Beginning of the year Book value VND
Short term				
Term deposits	13.000.000.000	13.000.000.000	13.000.000.000	13.000.000.000
	13.000.000.000	13.000.000.000	13.000.000.000	13.000.000.000

Short-term deposit balances with terms from 4-12 months as of September 30, 2025 have interest rates at Joint Stock Commercial Bank For Foreign Trade Of Viet Nam, Asia Commercial Joint Stock Bank , Vietnam Bank for Agriculture and Rural Development from 1,8 %/year to 5,0 %/year. (2024: interest rates from 1,8%/year to 4,6%/year)

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.3 Short-term receivables from customers

	End of term VND	Beginning of the year VND
Receivable from related parties		
Saigon Water Corporation	541.167.763	541.167.763
Receivables from other customers		
Water bills must be collected from customers.	34.120.517.883	8.848.418.792
Other customers	7.289.539	8.176.312
	34.668.975.185	9.397.762.867

5.4 Short-term prepayments to vendors

	End of term VND	Beginning of the year VND
Advance payment to related parties		
Saigon Water Corporation	-	400.000
Prepay other sellers		
Hoa Hanh Private Enterprise	693.859.004	693.859.004
Minh Trang Construction Joint Stock Company	618.323.319	-
Thuy Khanh Long Construction Company Limited	-	556.428.919
CIC Technology and Consulting Company	820.000.000	-
ZTECH Joint Stock Company	2.498.725.800	-
Prepay other sellers	2.106.306.120	1.209.936.010
	6.737.214.243	2.460.623.933

5.5 Other short-term and long-term receivables

5.5.1 Other short-term receivables

	End of term Value VND	Preventive VND	Beginning of the year Value VND	Preventive VND
Receivable from related parties				
Water Supply Construction Mechanical Joint Stock Company - materials for loan	21.944.000		21.944.000	
Traffic and Public Works Construction Joint Stock Company - materials for loan	5.174.170		5.174.170	
Receivables from other organizations and individuals				
Undeclared VAT receivable	-		628.578.083	
Expected interest income from term deposits	41.453.425		254.487.670	
Employee advance	189.538.280		57.400.000	
Deposit	4.000.000		4.000.000	
Receivable from TCTB1, TCTB 2 for material costs	4.319.397.287		3.843.153.420	
Cost of installing fire hydrants	614.974.052		614.974.052	
	5.196.481.214		5.429.711.395	

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.5.2 Other long-term receivables

	End of term VND	Preventive	Beginning of the year VND	Preventive
Receivables from other organizations and individuals				
Deposit	332.353.191	-	332.353.191	-
	332.353.191	-	332.353.191	-

5.6 Non-performing loan

	Original price	End of term Recoverable value VND	Preventive VND	Original price VND	Beginning of the year Recoverable value VND	Preventive VND
Accounts receivable from customers						
<i>Receivables from other customers</i>						
Debt overdue from 6 months to less than 1 year	1.784.661	1.249.263	(535.398)	-	-	-
Debt overdue for more than 1 year but less than 2 years	116.304.970	58.152.485	(58.152.485)	164.664.137	82.332.068	(82.332.069)
Debt overdue for more than 2 years but less than 3 years	183.882.617	55.164.785	(128.717.832)	404.089.077	121.226.724	(282.862.353)
Debt overdue for 3 years or more	2.635.959.385	-	(2.635.959.385)	2.206.342.543	-	(2.206.342.543)
Prepay the seller						
<i>Prepay to other sellers</i>						
Debt overdue for 3 years or more	728.037.262	-	(728.037.262)	814.506.096	-	(814.506.096)
	3.665.968.895	114.566.533	(3.551.402.362)	3.589.601.853	203.558.792	(3.386.043.061)

5.7 Inventory

	Original price VND	End of term Preventive VND	Original price VND	Beginning of the year Preventive VND
Raw materials	24.650.286.373	-	16.397.738.604	-
Costs of Production.	12.247.272.650	-	15.948.393.795	-
Business in progress (*)	36.897.559.023	-	32.346.132.399	-

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

(*) Including unfinished production and business costs of the following projects:

	End of term	Beginning of the year
	VND	VND
Master Meter Tunnel Installation Project in 2008	203.784.679	203.784.679
Project to relocate the water supply system in Project Scope - Phoenix Group Joint Stock Company	233.218.723	233.218.723
Relocating the project to upgrade and expand Kinh Thanh Da Bridge	109.638.727	109.638.727
Work in progress - clean water consumption	11.410.603.417	15.080.440.399
Other projects	290.027.104	321.311.267
	12.247.272.650	15.948.393.795

5.8 Prepaid expenses

5.8.1 Short-term prepaid expenses

	End of the year	Beginning of the year
	VND	VND
Life insurance costs	3.821.237.785	5.009.756.853
Cost of tools and equipment	103.381.2513	226.230.068
Other short-term prepaid expenses	3.095.088.686	1.814.314.118
	7.019.707.722	7.050.301.039

5.8.2 Long-term prepaid expenses

	End of the year	Beginning of the year
	VND	VND
Cost of instrument and tools	2.151.958.240	2.965.396.245
Other long-term prepaid expenses	21.618.710.349	1.229.616.666
	23.770.668.589	4.195.012.911

5.9 Increase and decrease in tangible fixed assets

	Houses and structures	Machinery and equipment	Means of transport. transmission	Equipment. management tools	Total
	VND	VND	VND	VND	VND
ORIGINAL PRICE					
As of January 1, 2025	30.775.423.613	31.823.608.693	509.757.263.239	24.312.023.345	596.668.318.890
Increase during the period	-	-	-	-	-
In there:					
Capital construction investment	-	-	12.496.247.207	-	12.496.247.207
Shopping	-	3.416.317.611	-	-	3.416.317.611
Decrease during the period	-	(37.150.000)	-	(1.693.090.670)	(1.730.240.670)
As of June 30, 2025	30.775.423.613	35.202.776.304	522.253.510.446	22.618.932.675	610.850.643.038
As of July 1, 2025	30.775.423.613	35.202.776.304	522.253.510.446	22.618.932.675	610.850.643.038
Increase during the period	-	-	-	-	-
In there:					
Capital construction investment	-	-	2.385.052.483	-	2.385.052.483
Shopping	-	1.239.233.690	-	-	1.239.233.690

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Decrease during the period	-	-	-	(75.850.000)	(75.850.000)
As of September 30, 2025	30.775.423.613	36.442.009.994	524.638.562.929	22.543.082.675	614.399.079.211
ACCUMULATED DEPRECIATION					
As of January 1, 2025	15.846.546.703	17.313.293.735	396.517.986.571	12.924.096.149	442.601.923.158
Depreciation during the period	-	-	-	-	-
Capital construction investment	-	-	13.345.995.845	-	13.345.995.845
Shopping	519.498.270	2.065.390.186	-	1.613.114.782	4.198.003.238
Decrease during the period	-	(37.150.000)	-	(1.693.090.670)	(1.730.240.670)
As of June 30, 2025	16.366.044.973	19.341.533.921	409.863.982.416	12.844.120.261	458.415.681.571
As of July 1, 2025	16.366.044.973	19.341.533.921	409.863.982.416	12.844.120.261	458.415.681.571
Depreciation during the period	-	-	-	-	-

	Houses and structures VND	Machinery and equipment VND	Means of transport. transmission VND	Equipment. management tools VND	Total VND
Capital construction investment	-	-	6.639.471.352	-	6.639.471.352
Shopping	259.749.135	1.178.882.308	-	767.845.889	2.206.477.332
Decrease during the period	-	-	-	(66.742.581)	(66.742.581)
As of September 30, 2025	16.625.794.108	20.520.416.229	416.503.453.768	13.545.223.569	467.194.887.674
RESIDUAL VALUE					
As of January 1, 2025	14.928.876.910	14.510.314.958	113.239.276.668	11.387.927.196	154.066.395.732
As of September 30, 2025	14.149.629.505	15.921.593.765	108.135.109.161	8.997.859.106	147.204.191.537

Included in tangible fixed assets are assets that have been fully depreciated but are still in use and have original cost of:

As of January 1, 2025	5.247.745.413	11.667.127.747	257.467.426.101	9.253.778.670	283.636.077.931
As of September 30, 2025	5.247.745.413	11.880.552.747	267.753.672.516	8.671.816.545	293.553.787.221

Remaining value of fixed assets being mortgaged for loans at Asia Commercial Joint Stock Bank (see note 5.17).

As of January 1, 2025	15.665.616.737	-	4.146.033.702	-	18.844.352.159
As of September 30, 2025	14.698.318.457	-	2.811.683.262	-	17.026.352.579

5.10 Increase and decrease of intangible fixed assets

	Land use rights VND	Publishing rights VND	Patent Rights Table VND	Trade mark VND	Computer software VND	Other intangible assets	Total
ORIGINAL PRICE							
As of January 1, 2025			478.577.777	-	14.879.970.143	445.845.000	15.804.392.920
Increase during the period			-	-	-	-	-
As of June 30, 2025			478.577.777	-	14.879.970.143	445.845.000	15.804.392.920
As of July 1, 2025			478.577.777	-	14.879.970.143	445.845.000	15.804.392.920
Increase during the period					385.950.000		
As of September 30, 2025			478.577.777		15.265.920.143	445.845.000	16.190.342.920
ACCUMULATED DEPRECIATION							
As of January 1, 2025			478.577.777	-	10.227.306.501	445.845.000	11.151.729.278
Depreciation during the period			-	-	1.063.952.652	-	1.063.952.652

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

As of June 30, 2025	478.577.777	-	11.291.259.153	445.845.000	12.215.681.930
As of July 1, 2025	478.577.777	-	11.291.259.153	445.845.000	12.215.681.930
Depreciation during the period	-	-	547.214.968	-	-
As of September 30, 2025	478.577.777		11.838.474.121	445.845.000	12.762.896.898
RESIDUAL VALUE					
As of January 1, 2025	-	-	4.652.663.642	-	4.652.663.642
As of September 30, 2025	-	-	3.427.446.022	-	3.427.446.022

The original cost of fully depreciated intangible fixed assets still in use as of September 30, 2025 is 9.420.677.024 VND (as of December 31, 2024 is 9.420.677.024 VND).

5.11 Cost of capital construction in process

	January 1, 2025	Costs incurred during the period	Asset transfer	Other reductions arried forward	September 30, 2025
	VND	VND	VND	VND	VND
- Invest in replacing rotten pipes Alley 20. 96. 118 (from 118/2 to 118/20) Dang Thuy Tram. Alley 21 (from the beginning of the alley to alley 96 Dang Thuy Tram). Ward 13, District BT	230.600.620	2.568.961.066	-	-	2.799.561.686
- Invest in replacing rotten pipes Left side of Le Van Sy street (Dang Van Ngu - Le Van Sy bridge) Phu Nhuan + District 3	2.755.199.411	14.037.365	-	-	2.769.236.776
- Invest in replacing rotten pipes Nguyen Thien Thuat street (from Huynh Dinh Hai to Bui Dinh Tuy), Ward 24, Binh Thanh District	-	1.472.887.129	(1.472.887.129)	-	-
- Repair of rotten pipes Le Quang Dinh (PVD .5 Ng V Nghi). W.1. W.4. GV District	1.002.775.582	-	-	-	1.002.775.582
- Repair of rotten pipes Road 30 to Rach Lang. Ward 13, BT District	899.523.869	-	-	-	899.523.869
- Repair of rotten pipes 2 on the sidelines of Le Quang Dinh (from Pham Van Dong - Cau Hang) W.1. GV District	541.392.637	-	-	-	541.392.637
- Other projects	477.087.348	13.344.205.500	(13.408.412.561)	-	412.880.287
	5.906.579.467	17.400.091.060	(14.881.299.690)	-	8.425.307.837

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.12 Short-term payables to suppliers

	End of term		Beginning of the year	
	Value VND	Number of debtors VND	Value VND	Number of debtors VND
Payable to related parties				
Saigon Water Corporation	-	-	36.183.815.719	36.183.815.719
Water Design And Consultancy Joint Stock Company	69.027.157	69.027.157	69.027.157	69.027.157
Water Mechanical Construction Joint Stock Company	15.892.000	15.892.000	15.892.000	15.892.000
Communications And Public Works Joint Stock Company	137.077.029	137.077.029	137.077.029	137.077.029
Payable to other suppliers				
Hung Viet Engineering Joint Stock Company	-	-	-	-
Minh Trang Construction Corporation	1.037.216.691	1.037.216.691	4.467.197.489	4.467.197.489
Bach Viet Technologies Corporation	-	-	132.440.000	-
Thuy Khanh Long Construction Company Limited	1.459.949.714	1.459.949.714	-	-
Other suppliers	14.663.947.684	14.663.947.684	12.735.552.284	12.735.552.284
	17.383.110.275	17.383.110.275	53.741.001.678	53.741.001.678

5.13 Short-term advance payment by buyer

	End of term VND	Beginning of the year VND
Prepayments from other customers		
Song Hoa Company Limited	60.000.000	60.000.000
Tien Hop Service Construction Design Consultant Company Limited	100.000.000	40.000.000
Construction Investment Management Board of District 3	84.923.000	84.923.000
Phu Nhuan District Construction Investment Management Board	-	37.000.000
Other customers	657.942.530	291.543.724
	902.865.530	513.466.724

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.14 Taxes and amounts (receivable)/payable to the State

	January 1, 2024	Number of transactions during the period			September 30, 2025
	Must be paid	Amount payable	Amount paid	Transfer deduction/Tax refund	Must be paid
	VND	VND	VND	VND	VND
VAT on domestic sales		25.288.728.001	(2.234.786.028)	(21.940.547.309)	1.113.394.664
VAT on drainage services fees	1.089.108.738	11.765.826.716	(11.551.373.375)		1.303.562.079
Corporate income tax	4.640.382.377	6.404.411.681	(9.563.295.753)		1.481.498.305
Personal income tax	380.453.204	3.433.882.084	(2.952.084.903)	(823.478.236)	38.772.149
Real estate tax, land rent		665.357.832	(665.357.832)		-
Environmental protection fee (*)		1.910.165	(1.910.165)		-
Business license tax		3.000.000	(3.000.000)		-
Fees, charges and other amounts payable		162.818.847	(162.818.847)		-
	6.109.944.319	47.725.935.326	27.134.626.903	(22.764.025.545)	3.937.227.197

(*) The Company has refunded the overpaid personal income tax in 2024 to employees with a value of VND 823.478.236 according to the 2024 personal income tax finalization declaration.

Value added tax

The company pays value added tax by the deduction method. The value added tax rate for the sale of clean water is 5%. Other activities are 10% or 8%.

Corporate income tax ("CIT")

The company is obliged to pay corporate income tax at a rate of 20% on taxable income. .

(**) Environmental protection fee, drainage and wastewater treatment services

According to current regulations, the environmental protection fee is replaced by a drainage and wastewater treatment service fee of 30% of the water supply price applied in 2025. The company collects the drainage and wastewater treatment service fee and pays this fee according to the actual amount collected to the tax department.

Other taxes

The company declares and pays according to regulations.

Corporate income tax payable for the period is estimated as follows:

	End of term VND	Beginning of the year VND
Total accounting profit before tax	31.361.978.905	30.452.715.459
Adjustments to increase or decrease accounting profit to determine taxable profit:	-	-
Incremental adjustments	660.079.497	468.000.000
Adjustments for reduction	-	-
Taxable income	32.022.058.402	30.920.715.459
In there:		
Preferential income	-	-
Ordinary income	32.022.058.402	30.920.715.459
Corporate income tax rate		
Preferential tax rates	10%	10%
Regular tax rate	20%	20%
Corporate income tax payable at the general tax rate	6.404.411.681	6.184.143.091
Corporate income tax difference due to applying tax rates different from the common tax rate	-	-
Current corporate income tax expense	6.404.411.681	6.184.143.091

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.15 Short-term payable expenses

	End of term VND	Beginning of the year VND
Payable to other organizations and individuals		
Interest expense	-	13.959.203
Advance payment for wholesale clean water purchase in September 2025	34.023.818.001	-
Provision for fixed asset leasing operating expenses in the third quarter of 2025	1.052.616.992	-
	35.076.434.993	13.959.203

5.16 Other short-term and long-term payables

5.16.1 Other short-term payables

	End of term VND	Beginning of the year VND
Payable to related parties		
Saigon Water Corporation - Dividend	14.042.500.000	-
Communications And Public Works Joint Stock Company - Deposit guarantee for water usage	31.607.280	-
Payable to other organizations and individuals		
Union fees	223.652.674	219.107.482
Must pay Party operating expenses	-	139.386.896
Must pay drainage and wastewater treatment service fee (*)	39.722.100.330	18.073.936.222
Dividends payable	5.402.073.663	732.692.358
Accept deposits. Short-term deposits	2.463.475.160	2.354.653.840
Other payables	583.732.193	269.188.193
	62.469.141.300	21.788.964.991

(*) According to Decision No. 17/2021/QĐ-UBND dated June 1, 2021 of the Committee Ho Chi Minh City People's Committee . Effective from January 1, 2022, the environmental protection fee is replaced by the drainage and wastewater treatment service fee. The drainage and wastewater treatment service fee applied in 2025 is 30% of the water supply price. The Company is allowed to retain 1% of the total actual revenue to pay for the collection service fee and the remaining amount is paid to the State budget.

5.16.2 Other long-term payables

	End of term VND	Beginning of the year VND
Payable to related parties		
Traffic and Public Works Construction Joint Stock Company		
Contract performance guarantee deposit	6.423.699	6.423.699
Payable to other organizations and individuals		
Receive deposit. long term bet	641.505.821	609.697.918
	647.929.520	616.121.617

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.17 Loans and financial leases

5.17.1. Short-term loans and finance leases

	Value VND	End of term Number of debtors VND	Value VND	Beginning of the year Number of debtors VND
<i>Long-term loans due to other organizations</i>				
Long-term loan due at Joint Stock Commercial Bank For Foreign Trade Of Viet Nam - Song Than Branch (*)	2.847.728.272	2.847.728.272	2.847.728.272	2.847.728.272
Long-term loan due at Asia Commercial Joint Stock Bank (*)	2.094.936.000	2.094.936.000	2.094.936.000	2.094.936.000
	4.942.664.272	4.942.664.272	4.942.664.272	4.942.664.272

(*) This is the balance of long-term loans in section 5.17.2 that will be due in the next 12 months.

Details of short-term loans incurred during the period are as follows:

	End of term VND	Carryover from long-term loans and liabilities VND	Loan amount repaid during the year VND	Beginning of the year VND
Long-term loan due	4.942.664.272	2.711.619.060	(2.711.619.060)	4.942.664.272

5.17.2 Loans and leases long-term finance

	Value VND	End of term Number of debtors VND	Value VND	Beginning of the year Number of debtors VND
<i>Long-term loans payable to other organizations and individuals</i>				
Long-term loan from Joint Stock Commercial Bank For Foreign Trade Of Viet Nam - Song Than Branch (a)	4.274.285.487	4.274.285.487	5.698.149.623	5.698.149.623
Long-term loan from Asia Commercial Joint Stock Bank (b)	1.664.151.060	1.664.151.060	2.711.619.060	2.711.619.060
Long-term loan due	(4.942.664.272)	(4.942.664.272)	(4.942.664.272)	(4.942.664.272)
	995.772.275	995.772.275	3.467.104.411	3.467.104.411

- a) Long-term loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Song Than Branch according to loan contracts with a maximum total loan limit of 39.939.000,000 VND with a loan term of 120 months. The general loan interest rate is 7.5%/year in the first year and equal to the 12-month personal mobilization interest rate of 04 banks (Vietinbank, Vietcombank, BIDV and Agribank) + Margin 1.4%/year. The purpose of the loan is to serve the Company's basic construction investment projects. The loans are unsecured.
- b) Long-term loan from Asia Commercial Joint Stock Bank under loan contracts with a total loan limit of 22.000.000.000 VND. Loan term of 120 months. Interest rate of 7.7%/year for the first 12 months. From the 13th month onwards, the interest rate is adjusted every 6 months. Loan purpose is to invest in fixed assets for clean water production and business activities. The loan is secured by mortgage of the following assets:
- Real estate at 02 Bis No Trang Long, Ward 14, Binh Thanh District, Ho Chi Minh City worth 20.439.000.000 VND.
 - Assets formed from loan capital for the project "Development of water supply network Binh Thanh - Phu Nhuan - Go Vap - District 3, phase 3, 2015" worth 5.239.070.705 VND.

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

- Assets formed from loan capital for the project "Investment in replacing DMA 46 pipes, Ward 7, Phu Nhuan District" worth 6.641.412.683 VND.
- Assets formed from loan capital for the project "Investment in replacing DMA section pipe No. 3.4 - Ward 3, Binh Thanh District" worth 16.129.000.000 VND.

Details of the arising numbers of long-term loans and financial leases are as follows:

	Beginning of the year	Loan amount incurred during the period	Loan amount repaid during the period	Carry forward to short-term loans and liabilities	End of term
	VND	VND	VND	VND	VND
Long-term bank loans	3.467.104.411	-	2.471.332.136	(2.471.332.136)	995.772.275
Long-term loan due					
	3.467.104.411	-	2.471.332.136	(2.471.332.136)	995.772.275

5.18. Bonus and welfare fund

	Beginning of the year	Increase during the period	Receive funds during the period	Fund disbursements during the period	End of term
	VND	VND		VND	VND
Reward fund	1.530.876.052	13.117.147.109	75.510.000	(12.695.453.758)	2.028.079.403
Welfare fund	452.124.512	-	-	-	452.124.512
Management and Executive Board Bonus Fund	22.139.085	388.800.000	-	(388.800.000)	22.139.085
	2.005.139.649	13.505.947.109	75.510.000	(13.084.253.758)	2.502.343.000

5.19. Owner 's equity

5.19.1. Equity Fluctuation Reconciliation Table

	Owner's equity	Development investment fund	Retained earnings	Total
	VND	VND	VND	VND
Balance as of 01/01/20 24	95.000.000.000	41.176.564.165	41.703.687.167	177.880.251.332
Interest during the period			19.707.924.858	19.707.924.858
Development investment fund		2.828.964.828	(2.828.964.828)	-
Fund allocations			(12.762.824.516)	(12.762.824.516)
Dividends			(13.300.000.000)	(13.300.000.000)
Balance as of June 30, 2024	95.000.000.000	44.005.528.993	32.519.822.681	171.525.351.674
Balance as of 01/07/2024	95.000.000.000	44.005.528.993	32.519.822.681	171.525.351.674
Interest during the period			20.185.987.525	20.185.987.525
Dividends			(3.439.807.378)	(3.439.807.378)
Balance as of December 31, 2024	95.000.000.000	44.005.528.993	49.266.002.828	188.271.531.821
Balance as of 01/01/2025	95.000.000.000	44.005.528.993	49.266.002.828	188.271.531.821
Interest during the period			19.051.306.722	19.051.306.722
Development investment fund		8.337.965.274	(8.337.965.274)	-
Fund allocations			(13.505.947.109)	(13.505.947.109)
Dividends			(27.422.090.445)	(27.422.090.445)

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

	Owner's equity	Development investment fund	Retained earnings	Total
	VND	VND	VND	VND
Balance as of June 30, 2025	95.000.000.000	52.343.494.267	19.051.306.722	166.394.800.989
Balance as of 01/07/2025	95.000.000.000	52.343.494.267	19.051.306.722	166.394.800.989
Interest during the period			5.906.260.502	5.906.260.502
Dividends				
Balance as of 09/30/2025	95.000.000.000	52.343.494.267	24.957.567.224	172.301.061.491
Owner's equity details				

According to the Certificate of Business Registration (amended), the Company's charter capital is VND 95.000.000.000. As of September 30, 2025, the charter capital has been fully contributed by shareholders as follows:

	End of quarter			Beginning of the year		
	Number of shares	Share value	Proportion	Number of shares	Share value	Proportion
		VND	%		VND	%
Saigon Water Corporation	4.865.000	48.650.000.000	51.21	4.865.000	48.650.000.000	51.21
REE Water Company Limited	1.904.688	19.046.880.000	20.05	1.904.688	19.046.880.000	20.05
Vikki Digital Bank Limited (Dong A Commercial Joint Stock Bank)	950.000	9.500.000.000	10.00	950.000	9.500.000.000	10.00
Other shareholders	1.780.312	17.803.120.000	18.74	1.780.312	17.803.120.000	18.74
	9.500.000	95.000.000.000	100.00	9.500.000	95.000.000.000	100.00

5.19.2. Share

	This year Share	Last year Share
Number of shares registered for issuance	9.500.000	9.500.000
Number of shares sold to the public	9.500.000	9.500.000
Common stock	9.500.000	9.500.000
Preferred stock	-	-
Number of shares repurchased	-	-
Common stock	-	-
Preferred stock	-	-
Number of shares outstanding	9.500.000	9.500.000
Common stock	9.500.000	9.500.000
Preferred stock	-	-

Par value of outstanding shares: 10.000 VND/share.

5.19.4. Corporate funds:

During the year, the Company distributed 2024 profits and undistributed profits of 2023 according to Resolution of the Annual General Meeting of Shareholders No. 05/NQ-GD dated May 8, 2025 as follows:

	Amount
Development investment fund	8.337.965.274
Dividends to shareholders on 2024 profits	18.050.000.000
Dividends to shareholders on retained earnings in 2023	9.372.090.445
Extract from the reward fund for employees and the Company's Executive Board	13.505.947.109

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.20. Off-balance sheet items Outsourced assets *Lease of related parties*

	End of term VND	Beginning of the year VND
Rental property value	42.104.679.661	42.104.679.661

The company leases the water supply network from Saigon Water Corporation. The lease term is 1 year from January 1, 2025 to December 31, 2025 .

Rent from other organizations and individuals

The total future minimum lease payments for non-cancelable operating leases over the following terms are as follows:

	End of term VND	Beginning of the year VND
Under 1 year	736.182.720	694.512.000
Over 1 year to 5 years	1.349.668.320	1.620.528.000
	2.085.851.040	2.315.040.000

6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT :

6.1 Sales and service revenue

6.1.1 Net revenue (Code 01):

	Quarter III 2025 VND	Quarter III 2024 VND
Revenue from clean water supply	165.172.345.977	167.873.417.657
Basic construction revenue	345.905.428	103.750.817
Revenue from water meter installation, construction and services	464.150.952	506.772.852
Total	165.982.402.357	168.483.941.326

6.1.2 Revenue deductions (Code 02) :

	Quarter III 2025 VND	Quarter III 2024 VND
- Discount on sales	-	-
- Returned goods:		
Revenue from clean water supply	50.062.394	73.337.806
Revenue from water meter installation, construction and services	7.042.925	64.143.303
Total	57.105.319	137.481.109

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

6.1.3 Sales and service revenue (Code 10):

	Quarter III 2025	Quarter III 2024
	VND	VND
Revenue from clean water supply	165.122.283.583	167.800.079.851
Basic construction revenue	345.905.428	103.750.817
Revenue from water meter installation, construction and services	457.108.027	442.629.549
Total	165.925.297.038	168.346.460.217

6.2 Cost of goods sold (Code 11)

	Quarter III 2025	Quarter III 2024
	VND	VND
Cost of clean water supply (*)	99.858.151.570	111.331.446.376
Cost of basic construction works	(211.457)	100.755.621
Cost of water meter installation, construction and service	205.956.897	51.087.622
	100.063.897.010	111.483.289.619

(*) In the cost of clean water supply in 2025. According to the clean water wholesale purchase contract No. 1437/HD-TCT-KDDVKH dated March 17, 2025 signed between the Company and Saigon Water Corporation. The Company has recorded the clean water wholesale purchase price of 6.615,74 VND/m³ effective from January 1, 2025 to December 31, 2025.

6.3 Financial revenue (Code 21)

	Quarter III 2025	Quarter III 2024
	VND	VND
Bank deposit interest	155.108.088	172.852.090
	155.108.088	172.852.090

6.4 Financial expenses (Code 22)

	Quarter III 2025	Quarter III 2024
	VND	VND
Interest expense	87.629.980	167.071.054
	87.629.980	167.071.054

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

6.5 Cost of sales (Code 25)

	Quarter III 2025	Quarter III 2024
	VND	VND
Sales staff costs	13.018.840.680	11.356.255.166
Cost of installing and replacing water meter	8.581.951.491	2.478.524.445
Cost of tools and supplies	193.420.570	362.645.283
Depreciation of fixed assets	8.078.102.795	7.556.376.040
Cost of repairing water loss prevention	5.235.789.113	7.707.865.783
Property rental costs	1.052.616.992	1.052.616.992
Warehouse rental costs	183.050.839	174.576.787
Other cash expenses	46.748.912	30.678.040
	36.390.521.392	30.719.538.536

6.6 Business management costs (Code 26)

	Quarter III 2025	Quarter III 2024
	VND	VND
Management staff costs	10.755.302.115	9.320.706.786
Office supplies costs	311.195.675	239.096.026
Fixed asset depreciation costs	1.315.060.857	804.451.142
Taxes, fees and charges	-	232.875.242
Contingency costs	-	-
Outsourcing service costs	1.038.811.194	597.842.325
Other business management costs	9.189.382.097	9.538.369.667
Party budget costs	-	93.657.015
	22.609.751.938	20.826.998.203

6.7 Other income (Code 31)

	Quarter III 2025	Quarter III 2024
	VND	VND
Income from liquidation of fixed assets	8.279.472	-
Income from water meter inspection	19.548.634	15.594.608
Fee for opening water meter seal	14.736.079	17.207.898
Environmental protection fee and drainage service fee beneficiary country	449.182.584	386.576.810
Other income	10.581.472	16.609.786
	502.328.241	420.394.494

6.8 Other expenses (Code 32)

	Quarter III 2025	Quarter III 2024
	VND	VND
Other expenses	9.107.419	2
	9.107.419	2

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

6.9 Production and business costs by factor .

	Quarter III 2025	Quarter III 2024
	VND	VND
Cost of raw materials	13.817.740.604	10.186.390.228
Labor costs	23.774.142.795	20.676.961.952
Depreciation of fixed assets	9.393.163.652	8.360.827.182
Outsourcing service costs	1.235.667.831	1.227.193.779
Other expenses	10.779.558.448	11.095.163.598
	59.000.273.330	51.546.536.739

7. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

Loan principal repayment

	Quarter III 2025	Quarter III 2025
	VND	VND
Principal repayment of loan under normal contract	2.471.332.136	2.471.332.136

8. FINANCIAL INSTRUMENTS

The Company has financial assets such as trade receivables, other receivables, cash and short-term deposits arising directly from the Company's operations. The Company's financial liabilities mainly include loans, trade payables and other payables. The main purpose of these financial liabilities is to mobilize financial resources to serve the Company's operations.

The Company is exposed to market risk , credit risk and liquidity risk.

Risk management is an integral part of the Company's entire business operations. The Company has established a control system to ensure an appropriate balance between the costs of risk and the costs of risk management. The Board of Directors continuously monitors the risk management process to ensure an appropriate balance between risk and risk control.

The Board of Directors reviews and agrees to apply management policies for the above risks as follows:

i. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. There are four types of market risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk.

The Company does not have any material risks related to changes in market prices because the Company's main business is to supply clean water to assigned areas under the direction of Saigon Water Corporation. The Company's operating expenses are mainly the wholesale price of clean water purchased from the Corporation. The Company also mainly borrows long-term from banks under 10-year loan contracts with fixed interest rates and the Company's transactions do not involve foreign currencies.

ii. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or transaction contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and other financial instruments.

Accounts receivable from customers

The Company regularly monitors outstanding receivables. For major customers, the Company reviews each customer for deterioration in credit quality at the reporting date. The Company seeks to maintain close control

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

over outstanding receivables and employs credit control personnel to minimize credit risk. Based on this and the fact that the Company's trade receivables relate to a wide range of customers, there is no significant concentration of credit risk to any particular customer.

Bank deposits

The Company mainly maintains its deposits with well-known banks in Vietnam. Credit risk from deposits with banks is managed by the Company's treasury department in accordance with the Company's policy. The Company considers that the concentration of credit risk from bank deposits is low.

The Board of Directors assesses that all financial assets are current and not impaired except for receivables presented in note 5.6.

iii. Liquidity risk

Liquidity risk is the risk that the Company will have difficulty in fulfilling its financial obligations due to lack of capital. The Company's liquidity risk arises mainly from the fact that financial assets and financial liabilities have different maturity dates.

The Company minimizes liquidity risk by maintaining a level of cash and cash equivalents and bank borrowings that the Board of Directors believes is adequate to finance the Company's operations and minimize the risk of fluctuations in cash flows.

The table below details the Company's remaining contractual maturities for its financial liabilities and the agreed payment terms based on the earliest undiscounted cash flows payable:

	Under 1 year VND	Over 1 year VND	Total VND
September 3, 2025			
Payable to seller	17.383.110.275	-	17.383.110.275
Costs payable	35.076.434.993	-	35.076.434.993
Other payables	42.769.307.683	647.929.520	43.417.237.203
Loans	4.942.664.272	995.772.275	5.938.436.547
	100.171.517.223	1.643.701.795	101.815.219.018
January 1, 2025			
Payable to seller	53.741.001.678	-	53.741.001.678
Costs payable	13.959.203	-	13.959.203
Other payables	20.697.778.255	616.121.617	21.313.899.872
Loans	4.942.664.272	3.467.104.411	8.409.768.683
	79.395.403.408	4.083.226.028	83.478.629.436

The Company believes that the concentration of risk to debt repayment is low. The Company has adequate access to the necessary sources of funding.

Collateral

September 30, 2025 :

- The company is mortgaging its houses, structures and some water supply networks formed from the loan capital to secure the loan at Asia Commercial Joint Stock Bank.
- The company is holding collateral of another party.

iv. Fair value

The following table shows the Company's financial assets and financial liabilities:

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

	Book value		Fair value	
	End of term VND	Beginning of the year VND	End of term VND	Beginning of the year VND
Financial assets				
Held-to-maturity investments	13.000.000.000	13.000.000.000	13.000.000.000	13.000.000.000
Accounts receivable from customers	34.668.975.185	9.397.762.867	32.097.438.220	6.341.781.367
Other receivables	992.780.668	1.205.814.913	992.780.668	1.205.814.913
Cash and cash equivalents	30.549.653.198	58.519.180.687	30.549.653.198	58.519.180.687
	79.211.409.051	82.122.758.467	76.639.872.086	79.066.776.967
Financial liabilities				
Payable to seller	17.383.110.275	53.741.001.678	17.383.110.275	53.741.001.678
Costs payable	35.076.434.993	13.959.203	35.076.434.993	13.959.203
Other payables	43.417.237.203	21.313.899.872	43.417.237.203	21.313.899.872
Loans	5.938.436.547	8.409.768.683	5.938.436.547	8.409.768.683
	101.815.219.018	83.478.629.436	101.815.219.018	83.478.629.436

The fair value of financial assets and liabilities is reflected at the amount at which the financial instrument could be exchanged in a current transaction between participating parties, other than in a forced or liquidation sale.

The Company has not revalued its financial assets and financial liabilities at fair value because Circular 210/2009/TT-BTC dated November 6, 2009 of the Ministry of Finance as well as current regulations do not have specific guidance on determining fair value. On January 1, 2025 and September 30, 2025, the fair value of financial assets and financial liabilities corresponded to the carrying value of these items. The Board of Directors believes that the fair value of these financial assets and financial liabilities does not differ materially from their carrying value at the end of the financial year.

v. Risk prevention

The Company does not apply a hedge accounting policy.

9. OTHER INFORMATION

9.1 Transactions and balances with related parties

Related parties to the Company include: key management members, individuals related to key management members and other related parties.

9.1.1 Remuneration and salaries of the Board of Directors and other managers

Full Name	Position	Quarter III 2025 VND	Quarter III 2024 VND
Board of Directors			
Mr. Nguyen Thanh Phuc	Former Chairman of the Board of Directors	92.576.908	168.831.635
Mr. Hoang The Bao	Chairman of the Board of Directors	150.014.975	-
Mr. Nguyen Ngoc Hung	Director, Member of Board of Directors	206.489.450	191.436.541
Ms. Vu Phuong Thao	Board of Directors Member	-	18.000.000
Ms. Tran Le Phuong	Board of Directors Member	22.000.000	-
Mr. Ho Thanh Cuong	Board of Directors Member	-	18.000.000
Mr. Bui Thanh Giang	Board of Directors Member	21.000.000	-
Ms. Nguyen Thi Bao Chau	Board of Directors Member	21.000.000	-
Mr. Pham Thanh Trung	Board of Directors Member	-	18.000.000
Mr. Tran Quang Phuong	Board of Directors Member	-	18.000.000
Mr. Nguyen Anh Tuan	Board of Directors Member	21.000.000	18.000.000
Board of Control			
Ms. Huynh Thi Bich Phuong	Head of the Supervisory Board	123.318.143	129.219.853
Mrs. Tang My Phung	Board of Supervisors member	13.500.000	14.000.000

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

		Quarter III 2025 VND	Quarter III 2024 VND
Full Name	Position		
Ms. Nguyen Thi Ngoc Oanh	Board of Supervisors member	12.000.000	14.000.000
Mr. Trinh Trong Tam	Board of Supervisors member	13.500.000	14.000.000
Ms. Pham Thi Phuong Linh	Board of Supervisors member	13.500.000	14.000.000
Executive Board			
Mr. Nguyen Tuan Ngoc	Vice president	136.085.425	137.204.331
Mr. Dang Ngoc Ha	Vice president	138.245.425	138.477.135
Ms. Nguyen Thi Quynh Diep	Chief Accountant	131.041.886	132.433.792
		1.115.272.211	1.043.603.288

9.1.2 Transactions and balances with other related parties

During the period, the Company had the following main transactions with related companies:

Stakeholders	Business content	Quarter III 2025 VND	Quarter III 2024 VND
Saigon Water Corporation	Buy clean water wholesale	66.313.915.177	103.324.875.983
	Fixed asset leasing	-	1.052.616.992
Water Mechanical Construction Joint Stock Company	Water meter inspection and repair	-	224.000.000
Balance with related parties:			
Stakeholders	Content	Quarter III 2025 VND	Quarter III 2024 VND
Saigon Water Corporation	Receivables from customers for general meter projects	541.167.763	541.167.763
	Payable to seller – Water bill	-	35.716.979.865
	Pay dividends	14.042.500.000	14.042.500.000
Water Design And Consultancy Joint Stock Company	Payable to seller	69.027.157	69.027.157
Water Mechanical Construction Joint Stock Company	Payable to seller	15.892.000	15.892.000
	Other receivables	21.944.000	21.944.000
Communications And Public Works Joint Stock Company	Payable to seller	175.108.008	175.108.008
	Other receivables	5.174.170	5.174.170

9.2 Department information

Segment information is presented by business segment and geographical area. Segment reporting is primarily by business segment based on the Company's internal organizational and management structure and internal financial reporting system because the Company's business activities are organized and managed according to the nature of products and services because the Company's risks and profitability are affected mainly by the differences in the products and services provided by the Company.

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

9.2.1 Information about the business sector

The company has the following main business areas:

- Field: clean water supply
- Field: water meter installation and other services

Information on business results, fixed assets and other long-term assets and the value of major non-cash expenses of the Company 's business segments is as follows:

	Providing clean water VND	Install water meter and other services VND	Add VND
From July 1, 2025 to September 30, 2025			
Net sales revenue. Providing services to outside parties.	165.122.283.583	803.013.455	165.925.297.038
Net sales revenue. Service provision between departments.	-	-	-
Total net revenue from sales and service provision	165.122.283.583	803.013.455	165.925.297.038
Cost of goods sold by department	(99.858.151.570)	(205.745.440)	(100.063.897.010)
Gross profit by segment	65.264.132.013	597.268.015	65.861.400.028
Costs not allocated by department			(59.000.273.330)
Profit from business operations			6.928.604.806
Financial operating revenue			155.108.088
Financial operating expenses			(87.629.980)
Other income			502.328.241
Other expenses			(9.107.419)
Current corporate income tax expense			(1.515.565.126)
Deferred corporate income tax expense			-
Profit after corporate income tax			5.906.260.502
From July 1, 2024 to September 30, 2024			
Net sales revenue. Providing services to outside parties.	167.800.079.851	546.380.366	168.346.460.217
Net sales revenue. Service provision between departments.	-	-	-
Total net revenue from sales and service provision	167.800.079.851	546.380.366	168.346.460.217
Cost of goods sold by department	(111.331.446.376)	(151.843.243)	(111.483.289.619)
Gross profit by segment	56.468.633.475	394.537.123	56.863.170.598
Costs not allocated by department			(51.546.536.739)
Profit from business operations			5.322.414.895
Financial operating revenue			172.852.090
Financial operating expenses			(167.071.054)
Other income			420.394.494
Other expenses			(2)
Current corporate income tax expense			(1.182.161.877)
Deferred corporate income tax expense			-
Profit after corporate income tax			4.560.647.510

NOTES TO THE FINANCIAL STATEMENTS

Period from July 1, 2025 to September 30, 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

9.2.2 Geographical information

All activities of the Company take place only in Vietnam territory.

9.3 Events occurring after the balance sheet date

There are no significant events occurring after the end of the accounting period (September 30, 2025) up to the date of this Report, requiring adjustments to figures or disclosure in the Financial Statements.

REPORT WRITER



Chau Thi Dieu Tam

CHIEF ACCOUNTANT



Nguyen Thi Quynh Diep

Ho Chi Minh City, 17/10 / , 2025

DIRECTOR



Nguyen Ngoc Hung

TRIAL BALANCE

Date from 01/07/2025 to 30/09/2025

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
111	Cash	558.832.000		3.527.038.227	3.896.542.677	189.327.550	
1111	Cash in VND	558.832.000		3.527.038.227	3.896.542.677	189.327.550	
112	Bank Deposits	61.958.559.172		458.890.664.425	490.488.897.949	30.360.325.648	
1121	Tiền VND gửi ngân hàng	61.958.559.172		458.890.664.425	490.488.897.949	30.360.325.648	
1121012	Tgnh có kỳ hạn	15.000.000.000				15.000.000.000	
1121013	Tgnh NN & PTNN - CN Chợ Lớn	27.762.589.736		149.329.737.609	170.677.766.123	6.414.561.222	
1121014	Tgnh NN & PTNN - CN Chợ Lớn (Chuyên thu)	1.095.100		143.439.681.413	143.428.171.017	12.605.496	
1121021	NH XNK VN (Eximbank)-Chuyên thu	555.117.061		2.891.574.745	2.900.000.000	546.691.806	
1121022	NH XNK VN (Eximbank)-GD	711.049.655		5.000.256.804	4.328.980.443	1.382.326.016	
1121023	NH Quân Đội (MB) - Chuyên Thu	406.753.385		1.638.973.020	1.900.491.700	145.234.705	
1121029	Kho bạc Nhà Nước Quận Bình Thạnh			3.205.361.867	3.169.621.653	35.740.214	
1121032	NH TMCP Á Châu (ACB)	181.083.120		500.004.516	562.228.407	118.859.229	
1121033	NH Vietcombank - CN Tân Bình Dương (Sóng Thần) - chuyên thu			64.155.419.014	64.155.419.014		
1121034	NH Vietcombank - CN Tân Bình Dương (Sóng Thần) - Giao dịch	10.770.465.167		64.510.524.126	71.973.254.451	3.307.734.842	
1121035	NH NN&PTNT - CN Quận 5	908.420		500	66.000	842.920	
1121036	NH BIDV - CN Gia Định	604.873.209		5.876.358.746	5.902.673.000	578.558.955	
1121037	NH NN&PTNT - CN Tân Bình	765.452.500		273.961.200	66.000	1.039.347.700	
1121038	NHTMCP SG Công Thương-CN Bình Hòa (Chuyên thu)	3.459.637.207		3.245.281.554	6.500.000.000	204.918.761	
1121039	NHTMCP SG Công Thương-CN Bình Hòa (Giao dịch)	711.562.263		6.722.170.954	7.400.814.000	32.919.217	

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
1121043	Tiền gửi tại NH TNHH MTV VIKKI - PGD Hòa Hưng	1.027.972.349		8.101.358.357	7.589.346.141	1.539.984.565	
128	Held-to-Maturity Investments	13.000.000.000				13.000.000.000	
1281	Term Deposits	13.000.000.000				13.000.000.000	
12812	Deposits with maturities of 3 to 12 months	13.000.000.000				13.000.000.000	
131	Receivables from Customers	32.833.673.910	1.225.056.929	227.746.257.850	225.588.765.176	34.668.975.185	902.865.530
1311	Phải thu ngắn hạn khách hàng	32.288.891.989	355.494.478	227.139.181.552	225.323.917.763	34.120.517.883	371.856.583
13111	Phải thu ngắn hạn khách hàng: HDSXKD	32.288.891.989	355.494.478	227.139.181.552	225.323.917.763	34.120.517.883	371.856.583
131111	Phải thu tiền nước	32.288.891.989		226.391.184.770	224.559.558.876	34.120.517.883	
131112	Phải thu tiền truy thu - xúc xả nước		5.939.239	221.545.363	244.566.054		28.959.930
131113	Phải thu gần mới ĐHN		115.721.007	502.953.083	509.291.862		122.059.786
131114	Phải thu kiểm định ĐHN		233.834.232	23.498.336	10.500.971		220.836.867
1313	Phải thu - Xây dựng cơ bản	541.167.763	852.581.465	586.906.052	248.352.548	541.167.763	514.027.961
1314	Phải thu - Các khoản khác	3.614.158	16.980.986	20.170.246	16.494.865	7.289.539	16.980.986
133	Deductible Input VAT			7.217.515.674	7.217.515.674		
1331	Deductible Input VAT - Goods & Services			6.651.155.172	6.651.155.172		
13311	Deductible Input VAT - Goods & Services			6.651.155.172	6.651.155.172		
1332	Deductible VAT of Fixed Assets			566.360.502	566.360.502		
13321	Deductible VAT of Fixed Assets: Domestic			566.360.502	566.360.502		
138	Other Receivables	1.367.035.049	388.193	138.007.000	2.046.932.624	41.453.425	583.732.193
1388	Other Receivables	1.367.035.049	388.193	138.007.000	2.046.932.624	41.453.425	583.732.193
13881	Other Short-term Receivables	1.367.035.049	388.193	138.007.000	2.046.932.624	41.453.425	583.732.193
138811	Other Short-term Receivables: Business Activity	1.367.035.049	388.193	138.007.000	2.046.932.624	41.453.425	583.732.193
141	Advances	10.000.000		547.610.377	368.072.097	189.538.280	
1411	Advances: Short-term	10.000.000		547.610.377	368.072.097	189.538.280	
14111	Tạm ứng nội bộ CNV	10.000.000		547.610.377	368.072.097	189.538.280	
152	Raw Materials	21.574.092.923		15.618.006.886	12.541.813.436	24.650.286.373	
1521	Main Raw Materials, Materials	4.639.682.279		772.208.380	1.646.128.574	3.765.762.085	

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
152111	Vật tư chính - Ống nước nhỏ (25->150Ly)	769.441.374		329.911.464	298.232.927	801.119.911	
152112	Vật tư chính - Joint, Brid TLK, ô nối....	3.870.240.905		442.296.916	1.347.895.647	2.964.642.174	
1522	Secondary Materials	45.819.833		32.330.913	26.732.773	51.417.973	
152203	Vật tư phụ - Dây đồng , chì viên	45.819.833		32.330.913	26.732.773	51.417.973	
1524	Spare Parts	687.474.828		685.215.668	239.905.519	1.132.784.977	
152403	Phụ tùng thay thế - Trụ bơm cứu hoả	220.868.956				220.868.956	
152404	Phụ tùng thay thế - Lưới lược khâu nổi	466.605.872		685.215.668	239.905.519	911.916.021	
1525	Vật tư công trình	16.200.377.307		14.128.251.925	10.629.046.570	19.699.582.662	
152511	Vật tư công trình - ống lớn (trên 168ly)	982.744.403		145.433.348	124.800.266	1.003.377.485	
152515	Vật tư công trình- TLkế , raccord...	9.757.015.214		12.410.204.000	8.820.820.675	13.346.398.539	
152516	Vật tư công trình - Đai khởi thủy, ống nổi...	5.460.617.690		1.572.614.577	1.683.425.629	5.349.806.638	
1527	Xà bông kem	738.676				738.676	
153	Tool & Supply			206.656.520	206.656.520		
1531	Tool & Supply			206.656.520	206.656.520		
154	Production in Progress	11.757.947.832		11.626.303.524	11.136.978.706	12.247.272.650	
1541	Production in Progress: Short-term	11.757.947.832		11.626.303.524	11.136.978.706	12.247.272.650	
15412	Production in Progress: Short-term	826.926.023		215.700.107	205.956.897	836.669.233	
15414	chi phí dở dang - tiêu thụ nước sạch	10.931.021.809		11.410.603.417	10.931.021.809	11.410.603.417	
156	Goods			111.268.754.987	111.268.754.987		
1561	Purchase Cost of Goods			111.268.754.987	111.268.754.987		
211	Tangible Fixed Assets	610.850.643.038		3.624.286.173	75.850.000	614.399.079.211	
2111	Houses and Architectural Objects	30.775.423.613				30.775.423.613	
2112	Machinery and Equipment	35.202.776.304		1.239.233.690		36.442.009.994	
2113	Means of Transport, Conveyance	522.253.510.446		2.385.052.483		524.638.562.929	
2114	Management Tools	22.618.932.675			75.850.000	22.543.082.675	
213	Intangible Fixed Assets	15.804.392.920		385.950.000		16.190.342.920	
2135	Computer Software	881.000.000		385.950.000		1.266.950.000	
2136	Licenses and Right Concession Permits	761.589.077				761.589.077	
2138	Other Intangible Fixed Assets	14.161.803.843				14.161.803.843	

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
214	Depreciation of Fixed Assets		470.631.363.501	66.742.581	9.393.163.652		479.957.784.572
2141	Depreciation of Tangible Assets		458.415.681.571	66.742.581	8.845.948.684		467.194.887.674
21411	Depreciation of Tangible Assets: Houses and Architectural Objects		16.366.044.973		259.749.135		16.625.794.108
21412	Depreciation of Tangible Assets: Machinery and Equipment		19.341.533.921		1.178.882.308		20.520.416.229
21413	Depreciation of Tangible Assets: Means of Transport, Conveyance		409.863.982.416		6.639.471.352		416.503.453.768
21414	Depreciation of Tangible Assets: Management Tools		12.844.120.261	66.742.581	767.845.889		13.545.223.569
2143	Depreciation of Intangible Assets		12.215.681.930		547.214.968		12.762.896.898
21435	Depreciation of Intangible Assets: Accounting Software		446.483.275				446.483.275
21436	Depreciation of Intangible Assets: Licenses and Right Concession Permits		478.577.777				478.577.777
21438	Depreciation of Intangible Assets: Others		11.290.620.878		547.214.968		11.837.835.846
229	Provision for loss on asset value		3.551.402.362				3.551.402.362
2293	Provision for Bad Receivables		3.551.402.362				3.551.402.362
22932	Provision for Bad Receivables: Long-term		3.551.402.362				3.551.402.362
241	Capital Construction in Progress	8.573.539.823		2.236.883.497	2.385.052.483	8.425.370.837	
2412	Capital Construction in Progress: Capital Construction	8.573.539.823		2.236.883.497	2.385.052.483	8.425.370.837	
24121	XDCB - công trình tự thực hiện	8.573.539.823		2.236.883.497	2.385.052.483	8.425.370.837	
242	Pre-paid Expenses	23.005.216.969		13.183.373.049	5.398.213.707	30.790.376.311	
2421	Pre-paid Expenses: Short-term	6.717.087.476		3.387.460.400	3.084.840.154	7.019.707.722	
24211	Tools & Supplies	94.217.110		86.207.000	77.042.859	103.381.251	
24212	Insurance costs	4.298.807.740		1.618.800.000	2.096.369.955	3.821.237.785	
24213	Others	2.324.062.626		1.682.453.400	911.427.340	3.095.088.686	
2422	Pre-paid Expenses: Long-term	16.288.129.493		9.795.912.649	2.313.373.553	23.770.668.589	
24221	Tools & Supplies	2.459.082.106		120.449.520	427.573.386	2.151.958.240	
24222	Others	13.829.047.387		9.675.463.129	1.885.800.167	21.618.710.349	

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
244	Collaterals, Mortgages and Deposits	336.353.191				336.353.191	
2441	Short-term Collaterals, Mortgages and Deposits	4.000.000				4.000.000	
2442	Long-term Collaterals, Mortgages and Deposits	332.353.191				332.353.191	
315	Nợ dài hạn đến hạn trả		4.942.664.272	1.235.666.068			3.706.998.204
3151			4.942.664.272	1.235.666.068			3.706.998.204
331	Payables to Seller	3.801.965.310	67.439.546.314	161.327.381.580	108.335.696.608	6.737.214.243	17.383.110.275
3311	Payables to Seller: Short-term	3.801.965.310	67.439.546.314	161.327.381.580	108.335.696.608	6.737.214.243	17.383.110.275
33111	Short-term Payables: Business Activity	3.801.965.310	67.439.546.314	161.327.381.580	108.335.696.608	6.737.214.243	17.383.110.275
331111	Phải trả nhà cung cấp - Kinh doanh	2.145.582.886	21.842.942.415	44.707.974.854	34.405.983.534	1.980.926.947	11.376.295.156
331112	Phải trả nhà cung cấp - ĐT XDCB	1.544.181.509	7.235.546.077	3.889.007.740	2.411.619.753	1.325.360.581	5.539.337.162
331113	Phải trả nhà cung cấp - Tiền nước (tổng cty)		35.716.179.865	105.345.790.801	69.629.610.936		
331115	Phải trả nhà cung cấp - Mua sắm TSCĐ	91.200.915	2.180.995.845	7.384.608.185	1.888.482.385	3.409.926.715	3.595.845
331116	Phải trả nhà cung cấp - CT SCOM	21.000.000	463.882.112			21.000.000	463.882.112
333	Taxes and Obligations to State Budget		7.231.053.120	17.745.573.385	14.451.747.462		3.937.227.197
3331	Payable VAT		2.207.288.164	12.091.154.059	12.300.822.638		2.416.956.743
33311	Payable VAT - Domestic		852.594.861	8.103.147.727	8.363.947.530		1.113.394.664
33312	Payable VAT - Import		1.354.693.303	3.988.006.332	3.936.875.108		1.303.562.079
333121	Payable VAT - Import: Business Activity		1.354.693.303	3.988.006.332	3.936.875.108		1.303.562.079
3334	Corporation Income Tax		4.674.721.311	4.708.788.132	1.515.565.126		1.481.498.305
3335	Personal Income Tax		347.133.480	943.721.029	635.359.698		38.772.149
3339	Fees, Charges and Other Payables		1.910.165	1.910.165			
33393	Phí bảo vệ môi trường		1.910.165	1.910.165			
334	Labor Payables		10.582.046.202	17.994.194.600	21.167.483.012		13.755.334.614
3341	Employees		10.582.046.202	17.994.194.600	21.167.483.012		13.755.334.614
335	Payable Expenses		8.031.565	8.031.565	35.076.434.993		35.076.434.993
3351	Payable Expenses: Short-term		8.031.565	8.031.565	35.076.434.993		35.076.434.993
33511	Interest Expenses		8.031.565	8.031.565			

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
33518	Others				35.076.434.993		35.076.434.993
338	Other Payables	4.588.492.196	70.547.751.721	67.440.888.580	55.910.466.213	4.961.489.509	59.390.326.667
3382	Trade Union Fees		223.192.674	223.192.674	223.652.674		223.652.674
3383	Social Insurance			2.851.571.601	2.851.571.601		
3384	Health Insurance			503.644.900	503.644.900		
3386	Unemployment Insurance		42.183.896.854	51.672.723.027	49.210.926.503		39.722.100.330
3388	Other Payables	4.588.492.196	28.140.662.193	11.966.103.704	2.897.017.861	4.961.489.509	19.444.573.663
33881	Other Short-term Payables	4.588.492.196		3.270.015.174	2.897.017.861	4.961.489.509	
338813	Chi phí lắp đặt trụ cứu hoả (vốn NSNN)	614.974.052				614.974.052	
338815	Xuất vật tư sửa bể cho đội Duy tu mượn	3.946.399.974		3.270.015.174	2.897.017.861	4.319.397.287	
338816	Vật tư xuất cho các chi nhánh mượn	27.118.170				27.118.170	
33888	Phải trả cổ đông		28.140.662.193	8.696.088.530			19.444.573.663
3389				223.652.674	223.652.674		
342	Nợ dài hạn		995.772.275				995.772.275
3421	Nợ dài hạn		995.772.275				995.772.275
344	Receipt of Deposits		3.015.986.506	157.719.698	284.745.152		3.143.011.960
3442	Nhận ký quỹ, ký cược:		3.015.986.506	157.719.698	284.745.152		3.143.011.960
34421	Nhận ký quỹ- Thu bảo lãnh sử dụng nước		2.367.411.320	30.365.280	158.036.400		2.495.082.440
34422	Nhận ký quỹ dài hạn - Thu bảo lãnh thực hiện HĐ		648.575.186	127.354.418	126.708.752		647.929.520
353	Welfare and Reward Funds		3.454.880.384	952.537.384			2.502.343.000
3531	Reward Fund.		2.980.616.787	952.537.384			2.028.079.403
3532	Welfare Fund		452.124.512				452.124.512
3534	Corporation Executive Committee Reward Fund		22.139.085				22.139.085
411	Nguồn vốn kinh doanh		95.000.000.000				95.000.000.000
4111	Vốn đầu tư của chủ sở hữu		95.000.000.000				95.000.000.000
414	Development Investment Fund		52.343.494.267				52.343.494.267
421	Lợi nhuận chưa phân phối		19.051.306.722	8.550.628.082	14.456.888.584		24.957.567.224

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
4212	Undistributed Profit of the Current Year		19.051.306.722	8.550.628.082	14.456.888.584		24.957.567.224
511	Revenue from Sale of Goods and Supply of Services			165.982.402.357	165.982.402.357		
5111	Revenue from Sale of Goods			165.982.402.357	165.982.402.357		
51111	Doanh thu tiền nước			165.172.345.977	165.172.345.977		
51112	Doanh thu thi công XD CB			345.905.428	345.905.428		
51113	Doanh thu gắn mới, nâng dờ, tái lập, bồi thường			464.150.952	464.150.952		
515	Revenue from Financial Activities			155.108.088	155.108.088		
5151	Interest on Deposits, Loans			155.108.088	155.108.088		
621	Cost for Direct Raw Materials			9.378.714.898	9.378.714.898		
621226	Sửa bể - Nâng cỡ - hạ cỡ			767.928.225	767.928.225		
621230	Sửa bể có đồng hồ			902.900.000	902.900.000		
621242	Dời miễn phí ĐHN (ĐH)			226.206.912	226.206.912		
621243	Dời ĐHN miễn phí (phụ tùng)			73.045.948	73.045.948		
621250	Vật tư thay hư (ĐHN định kỳ - ĐH)			7.344.213.363	7.344.213.363		
621251	Vật tư thay hư (ĐHN định kỳ - Phụ tùng)			54.465.783	54.465.783		
621275	Sửa bể phụ tùng vốn khách hàng			9.954.667	9.954.667		
632	Cost of Goods Sold			100.063.897.010	100.063.897.010		
6321	Cost of Goods Sold: Goods, Finished Products, Services			100.063.897.010	100.063.897.010		
63211	Cost of Goods Sold: Goods			99.858.151.570	99.858.151.570		
63212	Cost of Goods Sold: Finished Product			(211.457)	(211.457)		
63213	Cost of Goods Sold: Services			205.956.897	205.956.897		
635	Expenses from Financial Activities			99.563.790	99.563.790		
6356	Deferred Payment Interest			99.563.790	99.563.790		
641	Sales Expenses			36.513.873.870	36.513.873.870		
6411	Sales Employees			13.018.840.680	13.018.840.680		
6412	Materials and Wrapping			8.591.479.398	8.591.479.398		
6413	Stationery for Sales			193.420.570	193.420.570		

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
6414	Depreciation of Fixed Assets			8.078.102.795	8.078.102.795		
6416	Chi phí giảm nước không doanh thu			5.349.613.684	5.349.613.684		
6418	Other Cash Expenses			1.282.416.743	1.282.416.743		
642	Enterprise Administration Expenses			22.609.751.938	22.609.751.938		
6421	Management Expenses			10.755.302.115	10.755.302.115		
6423	Office's Equipments			311.195.675	311.195.675		
6424	Depreciation of Fixed Assets			1.315.060.857	1.315.060.857		
6427	External Services			1.038.811.194	1.038.811.194		
6428	Other Cash Expenses			9.189.382.097	9.189.382.097		
711	Other Incomes			502.328.241	502.328.241		
7113	Gain from Revaluation of Assets			19.548.634	19.548.634		
71181	Other Incomes: Others			474.500.135	474.500.135		
71182	Other Incomes: Others			8.279.472	8.279.472		
811	Other Costs			9.107.419	9.107.419		
8112	Other Costs: Liquidation, Sale of Fixed Assets			9.107.419	9.107.419		
821	Enterprise Income Tax Expense			1.515.565.126	1.515.565.126		
8211	Current Income Tax Expense			1.515.565.126	1.515.565.126		
911	Evaluation of Business Results			175.124.254.030	175.124.254.030		
Total		810.020.744.333	810.020.744.333	1.643.651.238.479	1.643.651.238.479	797.187.405.333	797.187.405.333

PREPARED BY
(Signature, full name)



Chau Thi Dieu Tam

CHIEF ACCOUNTANT
(Signature, full name)



Nguyen Thi Quynh Diep

Tp, Hồ Chí Minh Dated: 17/10/2025



Nguyen Ngoc Hung