

Re: Explanation of differences in Financial statements

Quarter 3, 2025

Hanoi, Oct 29, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

1. Organization name: Transport and Chartering Corporation
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5. Person making information disclosure: Mr Pham Quoc Chinh
6. Content of information disclosure:

6.1 Explanation of profit after corporate income tax in the Business Performance Report of the separate financial statements for the third quarter of 2025 changing by 10% or more; Revenue for the third quarter of 2025 changing by 10% or more compared to the third quarter of 2024:

Operating revenue in Q3 2025 increased by 25% compared to the same period in Q3 2024; while Cost of Goods of Sale increased by 20%, Financial revenue in Q3 2025 decreased sharply by 82% compared to Q3 2024 because in Q3 2024, the subsidiary transferred more than VND 14 billion in profit to the parent company, leading to a decrease in Net Profit in Q3 2025 by 84% compared to Q3 2024. Revenue in Q3 2025 increased compared to the same period because in Q3 2025, the Company received more freight forwarding service contracts than in the same period in Q3 2024.

6.2 Explanation of profit after corporate income tax in the Business Performance Report of the Consolidated Financial Statements for the 3rd Quarter of 2025 changing by 10% or more compared to the Consolidated Financial Statements for the 3rd Quarter of 2024:

The main reason is that although the Revenue in Q3/2025 increased by more than 18% compared to Q3/2024, the Cost of Goods Sold also increased by 17.7% and the Management Expenses in Q3/2025 only decreased by more than 5% compared to the same period in 2024, at the same time, the profit and loss in the Limited Liability Company decreased sharply by 95.6% and Corporate Income Tax increased by 126.7% compared to Q3/2024, thereby causing the Profit after Corporate Income Tax on the Company's Consolidated Financial Statement in Q3/2025 to decrease by 27% compared to the same period in 2024. The increase in Revenue in Q3/2025 compared to the same period in 2024 is due to the fact that in Q3/2025, the Parent Company and its subsidiaries received more service contracts than in Q3/2024.

We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

Recipients:

- As above
- Document storage
- Accountant

GENERAL DIRECTOR



VIETFRACHT

MR. ĐẠO NGUYEN DANG