



HUNG HAU AGRICULTURAL
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 02.2026/HHA/CV

Ho Chi Minh City, December 10, 2025

PERIODIC INFORMATION DISCLOSURE FOR FINANCIAL STATEMENTS

To: Hanoi Stock Exchange.

Pursuant to Regulation 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance on information disclosure on the stock market, Hung Hau Agricultural Corporation hereby discloses the Audited Financial Statements for the year 2025 to the Hanoi Stock Exchange (HNX) as follows:

1. Name of organization: Hung Hau Agricultural Corporation.
 - Stock Code: SJ1
 - Address: 1004A Au Co Street, Ward Tan Phu, Ho Chi Minh City
 - Tel: 028. 3974 1135 – 028. 3974 1136 Fax: 028. 3974 1280
 - Email: info@hungchau.vn Website: <https://himex.vn>
2. Content of Information Disclosure:
 - Audited Financial Statements for the year 2025:
 - ☐ Separate financial statements (Listed organizations do not have subsidiaries and superior accounting units have affiliated units);
 - ☒ Consolidated Financial Statements (Listed organizations have subsidiaries);
 - ☐ Combined financial statements (Listed organizations have accounting units under their own accounting apparatus).
 - Cases requiring explanation of reasons:





+The auditing firm issued an opinion that is not an unqualified opinion for the financial statements (for the audited financial statements of 2025)

☐ Yes ☐ No

Explanation document (if any)

☐ Yes ☐ No

+Post-tax profit in the reporting period has a difference of 5% or more before and after the audit, changes from loss to profit or vice versa (for the audited financial statements of 2025):

☐ Yes ☐ No

Explanation document (if any)

☐ Yes ☐ No

+The net profit after corporate income tax in the business performance report of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

☐ Yes ☐ No

Explanation document (if any)

☐ Yes ☐ No

+The net profit after tax in the reporting period shows a loss, changing from profit in the report of the same period of the previous year to a loss in this period or vice versa

☐ Yes ☐ No

Explanation document (if any)

☐ Yes ☐ No

This information has been published on the company's website on: /2025
at the link: <https://himex.vn>

3. Report on transactions with a value of 35% or more of total assets in the accounting period from October 01, 2024 to september 30, 2025: None.

2047
ÔNG T
Ổ PH
NG NG
ÔNG H
HỮU-TP.V



We hereby affirm that the information disclosed above is true and we fully assume legal responsibility for the content of the disclosed information.

**Representative of the Organization
COMPANY'S LEGAL REPRESENTATIVE**

(Signature, full name and seal -if any)

Attached documents:

- Audited Financial Statements for the year 2025;
- Explanation document.



NGUYỄN HOÀNG TÂN





HUNG HAU AGRICULTURAL CORPORATION

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No.: 09.2025/CV-HHA

Ho Chi Minh City, December 05, 2025

*Re: Explanation of the Variance in the Parent
Company's Profit After Tax for Fiscal Year 2025
Compared to Fiscal Year 2024.*

TO: - THE STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

Hung Hau Agricultural Corporation (Stock Code: SJ1) hereby provides the following explanation for the variance in the Parent Company's profit after tax:

Profit After Tax for fiscal year 2025 was VND 33,445,038,313, representing an increase of 4% compared to fiscal year 2024 (equivalent to VND 1,202,239,992). The main reasons are as follows:

- Net Revenue in 2025 reached VND 2,379,714,954,955, up 55% compared to fiscal year 2024 (an increase of VND 841,789,374,897). Gross Profit was VND 140,643,112,764, up 17% compared to fiscal year 2024 (an increase of VND 19,951,994,112).

- Financial Income increased by VND 16,950,856,385, up 69% compared to fiscal year 2024.

- Interest Expenses increased by VND 8,658,421,933, up 19% compared to fiscal year 2024.

- Selling Expenses increased by VND 11,952,649,487, up 52% compared to fiscal year 2024.

- Administrative Expenses increased by VND 17,297,952,386, up 66% compared to fiscal year 2024.

- Corporate Income Tax Expense increased by VND 5,873,244,462, up 69% compared to fiscal year 2024.

The above is an explanation of the variance in profit after tax between the two reporting periods of Hung Hau Agricultural Corporation.

Best regards! *Sell*

Recipients:

- As above

- BODs

- Office archive

HUNG HAU AGRICULTURAL CORPORATION

GENERAL DIRECTOR



NGUYỄN HOÀNG TÂN

Re: Explanation of the financial statements for fiscal year 2025
compared to the audited financial statements for fiscal year
2025

Ho Chi Minh City, December 08, 2025

**To: THE STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE**

The Company would like to provide an explanation regarding the financial statements for fiscal year 2025 compared to the audited financial statements for fiscal year 2025 as follows:

BALANCE SHEET

Items	The financial statements for year 2025	The audited financial statements for year 2025	Difference	Reason
ASSETS				
Short-term assets				
Investments held to maturity	126,146,389,190	126,307,009,988	160,620,798	Adjustment to accrued interest on term deposits
Short-term trade receivables	267,078,199,453	269,431,745,453	2,353,546,000	Adjustment to increase short-term trade receivables due to the reclassification of unearned revenue
Short-term advances to suppliers	17,137,202,913	9,137,202,913	(8,000,000,000)	Reclassifying short-term prepayments to long-term prepayments
Other short-term receivables	48,377,254,980	48,541,971,863	164,716,883	Reclassification of other short-term receivables to investments held to maturity and other long-term receivables
Inventories	407,315,958,048	413,249,080,547	5,933,122,499	Adjustment to increase goods in transit due to reclassification cost of goods sold related to unearned revenue

Items	The financial statements for year 2025	The audited financial statements for year 2025	Difference	Reason
Long-term assets				
Long-term advances to suppliers	55,000,000,000	-	(55,000,000,000)	Reclassification of other short-term receivables to other long-term receivables
Other long-term receivables	19,253,956,141	82,228,981,141	62,975,025,000	Additional provision for investment in Happfyfood Vietnam Co., Ltd.
Accumulated depreciation	144,942,743,791	144,413,084,285	(529,659,506)	Reclassification of accumulated depreciation of fixed assets
Accumulated depreciation	5,294,931,149	5,823,938,293	529,007,144	Reclassification of accumulated depreciation of fixed assets
Total assets	1,737,668,180,190	1,746,255,863,732	8,587,683,542	
RESOURCES				
Liabilities				
Taxes and amounts payable to the State budget	31,745,862,669	31,928,993,362	183,130,693	Addition in corporate income tax due to the impact of adjustment entries
Short-term unearned revenues	-	8,819,729,027	8,819,729,027	Reclassification of unearned revenue related to goods in transit
Other short-term payables	4,220,068,684	4,509,399,698	289,331,014	Reclassification of other short-term payables to short-term trade payables
Short-term loan and finance leases debts	934,883,136,346	943,986,919,782	9,103,783,436	Reclassification of short-term loan and finance leases debts to long-term loan and finance leases debts
Long-term loan and finance leases debts	43,084,050,733	33,740,089,211	(9,343,961,522)	Reclassification of short-term loan and finance leases debts to long-term loan and finance leases debts
Owners' equity				
Undistributed profit after tax of the current period	33,909,367,419	33,445,038,313	(464,329,106)	Adjustment to reduce retained earnings due to accounting adjustment entries
Total resources	1,737,668,180,190	1,746,255,863,732	8,587,683,542	

Items	The financial statements for year 2025	The audited financial statements for year 2025	Difference	Reason
-------	--	--	------------	--------

INCOME STATEMENT

Items	The financial statements for year 2025	The audited financial statements for year 2025	Difference	Reason
Revenues from sales and services rendered	2,387,395,173,110	2,380,928,990,083	(6,466,183,027)	Reclassification of revenue for goods in transit
Costs of goods sold	2,245,004,964,690	2,239,071,842,191	(5,933,122,499)	Reclassification of costs of goods sold in transit
Financial income	41,389,167,306	41,647,846,869	258,679,563	Adjustment to increase financial income
Financial expenses	55,620,394,643	55,627,864,453	7,469,810	Adjustment to increase financial expenses
General administration expenses	43,541,924,907	43,541,272,545	(652,362)	Adjustment to depreciation expenses during the year
Current corporate income tax expense	14,190,774,491	14,373,905,184	183,130,693	Adjustment to current corporate income tax due to changes in business results

HUNG HAU AGRICULTURAL CORPORATION



NGUYEN HOANG TAN

**HUNG HAU AGRICULTURAL
CORPORATION**

**AUDITED FINANCIAL
STATEMENTS**

For the fiscal year ended September 30, 2025



HUNG HAU AGRICULTURAL CORPORATION
AUDITED FINANCIAL STATEMENTS
For the fiscal year ended September 30, 2025

CONTENT

	<u>Page</u>
REPORT OF THE BOARD OF GENERAL DIRECTORS	1 - 3
REPORT OF INDEPENDENT AUDITOR	4 - 5
AUDITED FINANCIAL STATEMENTS	
Balance Sheet	6 - 7
Income Statement	8
Cash Flows Statement	9
Notes to the Financial Statements	10 - 39

HUNG HAU AGRICULTURAL CORPORATION

REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Hung Hau Agricultural Corporation (briefly called the Company) has the pleasure in presenting this report and the audited financial statements of the Company for the fiscal year ended September 30, 2025.

1. The Board of Management, Audit Committee and The Board of General Directors

The Members of The Board of Management, Audit Committee and The Board of Directors during the year and on the date of this report include:

The Board of Management

Full name	Position	Date of Appointment/ Resignation
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024
Mr. Tu Thanh Phung	Chairman	Resigned on December 25, 2024
Ms. Nguyen Yen	Vice chairman	Appointed on December 25, 2024
Ms. Pham Thi Minh Nguyet	Vice chairman	Resigned on December 25, 2024
Mr. Nguyen Hoang Tan	Member	Appointed on December 25, 2024
Mr. Tran Huy Hoang	Member	Appointed on December 25, 2024
Ms. Pham Thi Van	Member	Appointed on December 25, 2024
Ms. Huynh Thanh	Member	Resigned on December 25, 2024
Ms. Le Thi Thuy Phuong	Member	Resigned on December 25, 2024

Audit Committee

Full name	Position	Date of Appointment/ Resignation
Mr. Tran Huy Hoang	Chairman	Appointed on January 16, 2025
Ms. Le Thi Thuy Phuong	Chairman	Resigned on January 16, 2025
Ms. Nguyen Yen	Member	Appointed on January 16, 2025
Ms. Huynh Thanh	Member	Resigned on January 16, 2025

The Board of General Directors

Full name	Position	Date of Appointment/ Resignation
Mr. Nguyen Hoang Tan	General Director	Appointed on October 25, 2024
Mr. Vu Quang Chinh	General Director	Resigned on October 25, 2024
Ms. Nguyen Thu Trang	Permanent Vice General Director	Resigned on May 09, 2025
Ms. Le Thi Hang	Vice General Director	Appointed on December 31, 2024
Ms. Nguyen Thi Bich Thuan	Vice General Director	Appointed on November 22, 2024
Ms. Vo Thi Minh Trang	Vice General Director	Appointed on May 09, 2025
		Resigned on September 29, 2025
Mr. Nguyen Van Quoc	Vice General Director	Appointed on November 22, 2024
		Resigned on September 29, 2025
Ms. Phạm Thi Bich Nhu	Vice General Director	Resigned on December 31, 2024
Ms. Nguyen Yen	Vice General Director	Resigned on November 25, 2024
Mr. Nguyen Van Dol	Vice General Director	Resigned on November 22, 2024
Ms. Nguyen Viet Thuy An	Vice General Director	Resigned on November 22, 2024
Mr. Le Pham Cong Hoang	Vice General Director	Resigned on November 22, 2024
		Appointed on September 29, 2025

Chief Accountant

Full name	Position	Date of Appointment/ Resignation
Ms. Lam Bich Ngoc	Chief Accountant	Appointed on May 09, 2025
Ms. Nguyen Thi My Dieu	Chief Accountant	Resigned on May 09, 2025

Legal representative

Mr. Nguyen Hoang Tan	General Director
Mr. Vu Quang Chinh	Chairman of The Board of Management

HUNG HAU AGRICULTURAL CORPORATION
REPORT OF THE BOARD OF GENERAL DIRECTORS

2. Head office

The head office is located at No. 1004A Au Co Street, Tan Phu Ward, Ho Chi Minh City, Vietnam

3. Main activities

- Producing, processing aquatic products;
- Direct import and export of aquatic products, agricultural products, livestock products and other goods, machinery and equipment, materials, chemicals, technology products;
- Producing and processing agricultural products;
- Producing and processing of livestock products;
- Trade in agricultural and forestry raw materials (except wood, bamboo, cork) and live animals;
- Trade in foods.

4. Financial position and business operation result

The Company's financial position as at September 30, 2025 and the result of the Company's business operation as well as the cash flows for the fiscal year then ended are shown on the financial statements from page 06 to page 39.

5. Events arising after the end of the fiscal year

In the opinion of the Board of General Directors, there is no significant events occurred between the balance sheet date and the date of this report may mislead the Company's financial statements.

6. Auditor

Branch of Sao Viet Auditing Company Limited has been appointed to audit the Company's financial statements for the fiscal year ended September 30, 2025.

7. The Board of General Directors' responsibility for Financial statements

The Board of General Directors is responsible for preparing the financial statements, which give a true and fair view of the Company's financial position as at September 30, 2025, its income statement, Cash flows and Notes to the financial statements for the fiscal then ended. In preparing this financial statement, the Board of General Directors of the Company is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare and present the financial statements on the basis of compliance with accounting standards, accounting regime and related current regulations;
- State whether the accounting standards applied to the Company have been followed or not, and whether any significant deviations from these standards have been presented and explained in the financial statements;
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors of the Company to ensure that all the accounting books are kept to reflect the financial position of the Company, with true and fair at any time and ensure that the financial statements comply with the current rules of the State. Also responsible for ensuring safety of assets of the Company and the implementation of appropriate measures to prevent and detect frauds and other violations.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the financial statements.

8. The opinions of the Board of General Directors

In the opinion of the Board of General Directors, the balance sheet as at September 30, 2025, the income statement and the cash flows statement, together with the accompanying notes to the financial statements for the fiscal year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and applicable statutory requirements to the preparation and presentation of the financial statements.

HUNG HAU AGRICULTURAL CORPORATION
REPORT OF THE BOARD OF GENERAL DIRECTORS

9. Other commitments

The Board of General Directors commits that the Company has complied with the disclosure of information in accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on the disclosure of information on the stock market; Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities No. 54/2019/QH14 and Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of articles on corporate governance applicable to public companies.

Ho Chi Minh City, December 04, 2025

General Director



NGUYEN HOANG TAN



Ref: 2508/2025/BCKT/SVCN5

REPORT OF INDEPENDENT AUDITOR

To: SHAREHOLDERS,

**THE BOARD OF MANAGEMENT AND THE BOARD OF GENERAL DIRECTORS
HUNG HAU AGRICULTURAL CORPORATION**

We have audited the accompanying financial statements of Hung Hau Agricultural Corporation (briefly called the Company) which was prepared on December 04, 2025 from page 06 to page 39, including: The Balance sheet as at December 31, 2024, the Income statement, the Cash flows statement for the fiscal year then ended and the notes to the financial statements.

The Board of General Directors' responsibility

The Board of General Directors of the Company is responsible for the true and fair preparation and presentation of these financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and applicable statutory requirements to the preparation and presentation of the financial statements, and is responsible for the internal controls that the Board of General Directors determines necessary to ensure the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on the financial statements based on the results of our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements, plan and perform the audit in order to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of General Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinions

In our opinion, the financial statements give a true and fair view, in all material respects, the financial position of Hung Hau Agricultural Corporation as at September 30, 2025 and the results of its operations and its cash flows for the fiscal year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and applicable statutory requirements to the preparation and presentation of the financial statements.

Other matters

The financial statement of the Company for the fiscal year ended September 30, 2024 were audited by other auditing companies. The auditor of this auditing company signed the audit report No. 788/BCKT-TC/2024/AASCS date December 04, 2024 and gave the full accepted opinion.

This report is made in two languages (Vietnamese and English), both of equal validity. The Vietnamese version will be the original for reference when needed.

Ho Chi Minh City, December 05, 2025

BRANCH OF SAO VIET AUDITING COMPANY LIMITED



LE NHAT LINH

Director

License No.: 3234-2021-107-1

NGUYEN THI LAN ANH

Auditor

License No.: 4291-2023-107-1

For the fiscal year ended September 30, 2025

(Expressed in Vietnam Dong, unless otherwise stated)

BALANCE SHEET

As at December 30, 2025

				Unit: VND	
ASSETS	Code	Note	Ending balance	Beginning balance	
A. SHORT-TERM ASSETS	100		1,114,589,435,411	740,022,609,613	
I. Cash and cash equivalents	110	V.01	27,440,562,231	36,048,391,177	
1. Cash	111		27,440,562,231	36,048,391,177	
2. Cash equivalents	112		-	-	
II. Short-term investment	120		126,307,009,988	62,138,069,664	
Investments held to maturity	123	V.02	126,307,009,988	62,138,069,664	
III. Short-term accounts receivable	130		526,244,119,773	247,905,362,331	
1. Short-term trade receivables	131	V.03	269,431,745,453	115,108,538,686	
2. Short-term advances to suppliers	132	V.04	9,137,202,913	10,843,244,332	
3. Short-term loan receivables	135	V.05	199,531,737,592	109,317,832,584	
4. Other short-term receivables	136	V.06	48,541,971,863	12,635,746,729	
5. Provision for short-term doubtful debts	137	V.07	(398,538,048)	-	
IV. Inventories	140		413,249,080,547	378,823,950,050	
1. Inventories	141	V.08	413,249,080,547	378,823,950,050	
2. Provision for devaluation of inventories	149		-	-	
V. Other current assets	150		21,348,662,872	15,106,836,391	
1. Short-term prepaid expenses	151	V.09	2,878,068,778	2,533,537,491	
2. Deductible value added tax	152		18,470,594,094	12,573,298,900	
B. LONG-TERM ASSETS	200		631,666,428,321	438,004,280,978	
I. Long-term receivables	210		216,734,419,081	36,228,371,547	
1. Long-term loan receivables	215	V.10	134,505,437,940	27,000,000,000	
2. Other long-term receivables	216	V.11	82,228,981,141	9,228,371,547	
II. Fixed assets	220		276,619,050,757	243,108,832,803	
1. Tangible fixed assets	221	V.12	137,548,405,380	141,041,346,102	
<i>Historical cost</i>	222		281,961,489,665	273,474,181,348	
<i>Accumulated depreciation</i>	223		(144,413,084,285)	(132,432,835,246)	
2. Finance lease fixed assets	224	V.13	49,763,298,226	11,561,717,730	
<i>Historical cost</i>	225		55,587,236,519	14,417,317,315	
<i>Accumulated depreciation</i>	226		(5,823,938,293)	(2,855,599,585)	
3. Intangible fixed assets	227	V.14	89,307,347,151	90,505,768,971	
<i>Historical cost</i>	228		102,281,820,014	102,281,820,014	
<i>Accumulated depreciation</i>	229		(12,974,472,863)	(11,776,051,043)	
III. Investment properties	230		-	-	
IV. Long-term assets in progress	240		7,297,016,385	6,749,503,009	
Construction in progress	242	V.15	7,297,016,385	6,749,503,009	
V. Long-term financial investments	250		84,109,292,066	100,849,526,129	
1. Investments in subsidiaries	251	V.16	53,630,000,000	71,445,000,000	
2. Investments in other entities	253	V.17	31,325,500,000	30,825,500,000	
3. Provision for long-term financial investment	254	V.18	(846,207,934)	(1,420,973,871)	
VI. Other long-term assets	260		46,906,650,032	51,068,047,490	
Long-term prepaid expenses	261	V.19	46,906,650,032	51,068,047,490	
TOTAL ASSETS	270		1,746,255,863,732	1,178,026,890,591	

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Balance sheet (cont)

(Expressed in Vietnam Dong, unless otherwise stated)

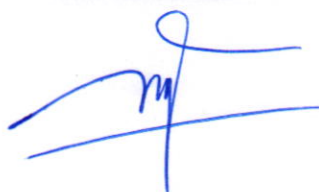
RESOURCES	Code	Note	Ending balance	Beginning balance
C. LIABILITIES	300		1,162,770,498,033	858,352,904,914
I. Current liabilities	310		1,106,887,749,333	733,535,102,885
1. Short-term trade payables	311	V.20	103,521,517,832	53,725,996,223
2. Short-term advances from customers	312	V.21	6,707,994,698	2,647,697,267
3. Taxes and amounts payable to the State budget	313	V.22	31,928,993,362	16,866,878,492
4. Payables to employees	314	V.23	7,334,527,936	6,235,145,311
5. Short-term accrued expenses	315	V.24	78,628,690	-
6. Short-term unearned revenues	318	V.25	8,819,729,027	-
7. Other short-term payables	319	V.26	4,509,399,698	3,498,343,720
8. Short-term loan and finance leases debts	320	V.27	943,986,919,782	650,561,003,564
9. Bonus and welfare fund	322		38,308	38,308
II. Long-term liabilities	330		55,882,748,700	124,817,802,029
1. Long-term trade payables	331	V.28	22,142,659,489	49,343,009,222
2. Other long-term payables	337		-	58,739,857,000
3. Long-term loan and finance leases debts	338	V.29	33,740,089,211	16,734,935,807
D. OWNERS' EQUITY	400		583,485,365,699	319,673,985,677
I. Owners' equity	410		583,485,365,699	319,673,985,677
1. Owners' contributed capital	411	V.30	434,727,160,000	234,851,540,000
- Ordinary shares with voting rights	411a		434,727,160,000	234,851,540,000
- Preferred shares	411b		-	-
2. Share premium	412	V.30	106,116,913,960	46,428,827,960
3. Treasury shares	415	V.30	(10,100,000)	(10,100,000)
4. Investment and development funds	418	V.30	5,011,297,455	5,011,297,455
5. Undistributed profit after tax	421	V.30	37,640,094,284	33,392,420,262
- Undistributed profit after tax accumulated by the end of the previous year	421a		4,195,055,971	1,149,621,941
- Undistributed profit after tax of the current year	421b		33,445,038,313	32,242,798,321
II. Other resources and funds	430		-	-
TOTAL RESOURCES	440		1,746,255,863,732	1,178,026,890,591

Prepared by



Nguyen Thi My Dieu

Chief Accountant



Lam Bich Ngoc

Ho Chi Minh City, December 04, 2025

General Director



Nguyen Hoang Tan

For the fiscal year ended September 30, 2025

(Expressed in Vietnam Dong, unless otherwise stated)

INCOME STATEMENT

For the fiscal year ended September 30, 2025

Unit: VND

ITEMS	Code	Note	Current year	Previous year
1. Revenues from sales and services rendered	01	VI.01	2,380,928,990,083	1,538,505,868,891
2. Revenues deductions	02	VI.01	1,214,035,128	580,288,833
3. Net revenue from sales and services rendered	10	VI.01	2,379,714,954,955	1,537,925,580,058
4. Costs of goods sold	11	VI.02	2,239,071,842,191	1,417,234,461,406
5. Gross profit from sales and services rendered	20		140,643,112,764	120,691,118,652
6. Financial income	21	VI.03	41,647,846,869	24,696,990,484
7. Financial expenses	22	VI.04	55,627,864,453	53,162,905,562
In which: Interest expenses	23		54,679,847,638	46,021,425,705
8. Selling expenses	25	VI.05	34,966,762,147	23,014,112,660
9. General and administration expenses	26	VI.06	43,541,272,545	26,243,320,159
10. Net operating profit	30		48,155,060,488	42,967,770,755
11. Other income	31	VI.07	465,418,281	654,586,104
12. Other expenses	32	VI.08	801,535,272	2,878,897,816
13. Other Profit/(loss)	40		(336,116,991)	(2,224,311,712)
14. Total accounting profit/(loss) before tax	50		47,818,943,497	40,743,459,043
15. Current corporate income tax expense	51	VI.09	14,373,905,184	8,500,660,722
16. Deferred corporate income tax expense	52		-	-
17. Profit after corporate income tax	60		33,445,038,313	32,242,798,321

Prepared by



Nguyen Thi My Dieu

Chief Accountant



Lam Bich Ngoc

Ho Chi Minh City, December 04, 2025



General Director

Nguyen Hoang Tan

For the fiscal year ended September 30, 2025

(Expressed in Vietnam Dong, unless otherwise stated)

CASH FLOW STATEMENT

(Indirect method)

For the fiscal year ended September 30, 2025

ITEMS	Code	Note	Unit: VND	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		47,818,943,497	40,743,459,043
2. Adjustments for				
Depreciation of fixed assets and investment properties	02		16,689,035,460	15,254,026,754
- Provisions	03	VI.04	(176,227,889)	(142,593,295)
- Gains/(losses) of exchange rate difference due to revaluation of monetary items in foreign currencies	04		(1,176,263,482)	(1,233,757,667)
- Gains/(Losses) from investing activities	05		(36,531,069,316)	(18,105,716,397)
- Interest expense	06	VI.04	54,679,847,638	46,021,425,705
3. Operating profit before changes of working capital	08		81,304,265,908	82,536,844,143
- Increase/(decrease) of accounts receivable	09		(233,414,535,300)	46,909,190,380
- Increase/(decrease) of inventories	10		(34,425,130,497)	(24,905,831,729)
- Increase/(decrease) of accounts payable	11		(20,205,406,806)	62,324,338,293
- Increase/(decrease) of prepaid expenses	12		3,816,866,171	(7,515,831,763)
- Interest paid	14		(54,679,847,638)	(46,021,425,705)
- Corporate income tax paid	15		-	(11,934,472,245)
Net cash flows from operating activities	20		(257,603,788,162)	101,392,811,374
II. Cash flows from investing activities				
1. Acquisition, construction of fixed assets	21		(11,045,130,153)	(7,729,688,208)
2. Proceeds from liquidation of fixed assets	22		1,513,541,552	1,030,169,555
3. Loans and purchase of debt instruments of other entities	23		(531,154,181,167)	(144,046,950,022)
4. Collection of loans and sale of debt instruments of other entities	24		270,104,217,421	50,968,721,796
5. Equity investments in other entities	25		(500,000,000)	(6,000,000,000)
6. Proceeds from equity investment in other entities	26		17,815,000,000	-
7. Interest and dividend received	27		6,088,494,162	15,559,823,401
Net cash flows from investing activities	30		(247,178,058,185)	(90,217,923,478)
III. Cash flows from financing activities				
1. Proceeds from issuing of shares	31		259,563,706,000	-
2. Proceeds from borrowings	33	V.27;29	2,015,922,970,629	1,385,093,464,270
3. Repayment for loan principal	34	V.27;29	(1,740,971,649,756)	(1,359,012,384,771)
4. Repayment for financial lease principal	35	V.27;29	(10,674,431,601)	(3,780,957,749)
5. Dividends or profits paid to owners	36		(28,209,441,900)	(11,707,331,200)
Net cash flows from financing activities	40		495,631,153,372	10,592,790,550
Net cash flows during the year	50		(9,150,692,975)	21,767,678,446
Cash and cash equivalents at the beginning of the year	60	V.01	36,048,391,177	14,253,361,170
Effect of changing foreign exchange rate	61		542,864,029	27,351,561
Cash and cash equivalents at the end of the year	70	V.01	27,440,562,231	36,048,391,177

Ho Chi Minh City, December 04, 2025

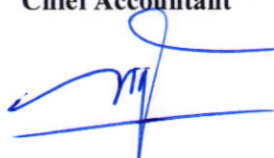
Prepared by

Chief Accountant

General Director



Nguyen Thi My Dieu



Lam Bich Ngoc



Nguyen Hoang Tan

For the fiscal year ended September 30, 2025

(Expressed in Vietnam Dong, unless otherwise stated)

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

I. GENERAL OPERATION

1. Form of ownership

Hung Hau Agricultural Corporation (briefly called the Company), formerly known as Seafood Number 01 Joint Stock Company. The Company operates under the Enterprise Registration Certificate of Joint Stock Company No. 0302047389 first registered on July 10, 2000 granted by the Department of Finance of Ho Chi Minh City - Business Registration Office.

During its operation, the Company has been granted thirty-two (32) additional Enterprise Registration Certificates the Department of Finance of Ho Chi Minh City - Business Registration Office. The most recent thirty-second (32) change (August 19, 2025) was regarding the change of the Company's head office address information.

Charter capital as in the Enterprise Registration Certificate:	434.727.160.000 VND
Par value shares	10.000 VND
Total shares	43.472.716 shares

Head office

Address	: No. 1004A Au Co Street, Tan Phu Ward, Ho Chi Minh City, Vietnam
Phone	: (84 - 28) 3974 1135
Fax	: (84 - 28) 3974 1280
Tax code	: 0 3 0 2 0 4 7 3 8 9

2. Business fields: Manufacture - Trading - Service.

3. Business lines

- Producing, processing aquatic products;
- Direct import and export of aquatic products, agricultural products, livestock products and other goods, machinery and equipment, materials, chemicals, technology products;
- Producing and processing agricultural products;
- Producing and processing of livestock products;
- Trade in agricultural and forestry raw materials (except wood, bamboo, cork) and live animals;
- Trade in foods.
-

4. Normal production and business cycle

The normal operating cycle of the Company does not exceed 12 months.

5. Employees

As at September 30, 2025, the Company has approximately 612 employees (As at September 30, 2024, the Company has approximately 439 employees).

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

6. Business structure

List of Subsidiaries::

Company name	Ownership rate	Benefit rate	Address	Principal activities
Hung Hau Fishery Co., Ltd.	65,00%	100,00%	No. 45D/TB National Highway 54, Tan Binh Hamlet, Lai Vung Commune, Dong Thap Province, Vietnam	Processing and preserving seafood and aquatic products,...
Happyfood Vietnam Limited Company	54,06%	54,06%	Lot CVI-2, Area C, Sa Dec Industrial Park, Sa Dec Ward, Dong Thap Province, Vietnam	Processing vegetables, agricultural products for export; Processing and preserving seafood,...

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY UNIT

1. Fiscal year

The Company's fiscal year begins on October 01 and ends on September 30 of the following year.

2. Accounting currency unit

The accounting currency unit is Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting system

The company has been applying the Vietnamese Enterprise Accounting system under the guidance in the Circular No. 200/2014/TT-BTC dated December 22, 2014; Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC and the Vietnamese Accounting Standards issuing by the Ministry of Finance.

2. Statement on the compliance with the Accounting standards and system

The Board of General Directors ensure to follow all the requirements of the current Vietnamese Accounting standards and Vietnamese Enterprise Accounting system in preparing the interim financial statements.

IV. ACCOUNTING POLICIES

1. Basis of preparation financial statements

The financial statements are prepared and presented by Vietnam Dong (VND), at the original price, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and related regulations.

2. Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and other Accounting regulations of Vietnam requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the operation period. Actual business results may differ from estimates or assumptions.

3. Cash and cash equivalents

Cash: Comprises cash on hand, cash in transit and demand deposits.

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Cash equivalents: Are short-term investments (for a period not exceeding 3 months) that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

4. Trade receivables and other receivable

Receivable is the customer receivables, advance to supplier or receivable from other objects. Receivables are stated at book value minus the provision for doubtful debts when preparing the Financial statements, and are classified:

- Collection terms less than one (01) year at the time of the report are classified as short-term assets;
- Collection terms more than one (01) year at the time of the report are classified as long-term assets.

Provision for doubtful debts represents the expected loss of receivables that may not be paid on time or may not be paid by customers at the time of preparation of the financial statements.

5. Inventories

Principles of inventory evaluation

Inventories are stated at original cost. The cost of inventories should comprise costs of purchase, costs of processing and other directly related costs incurred in bringing the inventories to their present location and condition.

Where the net realizable value is lower than cost, inventories should be measured at the net realizable value.

Net realizable values are the estimated selling prices of inventories less the estimated expenses on product completion and the estimated expenses necessary for product consumption.

Method of determining closing balance of inventories: Weighted average method.

Method of accounting for inventories: Regular declaration

Provision for devaluation of inventories: Provision for devaluation of inventories is made at the end of the period as the difference between the original cost of inventories greater than their net realizable value.

6. Tangible fixed asset recognition and depreciation

Tangible fixed asset recognition

Tangible fixed assets are stated at cost less accumulated depreciation. Cost of a tangible fixed asset is the amount of all expenses paid by the Company to acquire an asset at the time the asset is put into operation for its intended use.

The costs incurred after the initial recognition is only recorded an increase in the price of the fixed asset if these cost are sure to increase the economic benefits in the due to the use of that property. These costs do not satisfy the above conditions are recognized as an expense in the year.

When a fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain/(loss) arisen are posted into the income or the expenses during the period.

Depreciation method of tangible fixed assets: Tangible fixed assets are depreciated according to the straight line method based on the estimated useful time as follows:

<u>Type of assets</u>	<u>Years</u>
Buildings, structures	25 - 50
Machines and equipment	03 - 14
Means of transportations	04 - 08
Equipment and management tools	03 - 08

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

7. Finance lease fixed assets

Leases asset is classified as finance lease if mostly the risks and rewards associated with ownership of the asset are with the lessee. Finance lease fixed assets are stated at cost less accumulated depreciation. The cost of a finance lease fixed asset is the lower of the fair value of the leased asset at the beginning of the lease agreement and the present value of the minimum lease payments. The discount rate used to calculate the present value of the minimum lease payment for the lease agreement is the interest rate implied in the lease agreement or the rate stated in the agreement. In case it is not possible to determine the implicit interest rate in the lease agreement, use the loan interest rate at the beginning of the lease.

Finance lease fixed asset are depreciated on a straight-line basis over their estimated useful time. In the unlikely event that the Company will acquire title to the assets at the end of the lease time, the fixed assets will be depreciated over the shorter of the lease time and the estimated useful time.

Depreciation years of finance lease fixed asset are as follows:

<u>Type of assets</u>	<u>Years</u>
Machines and equipment	07 - 15
Means of transportations	08

8. Intangible fixed assets

Land use rights

Land use rights are all actual expenses spent by the Company directly related to the land to be used, including: money spent to acquire land use rights, expenses for compensation and site clearance, ground leveling, registration fees... Land use rights with indefinite are not depreciated.

Land use rights are the land rent that the Company pays once for many years and are granted a Land Use Right Certificate. The leased land use rights are depreciated over the land lease term (from 32 to 44 years).

Computer software

Computer software is all expenses that the Company has spent up to the time of putting the software into use. Computer software is depreciated from 05 to 08 years.

9. Construction in progress

Construction in progress reflect costs directly related to the construction of the factory and the installation of unfinished machinery and equipment and not yet installed. Assets in the process of construction in progress and installation are not depreciated.

10. Financial investments

Investments held to maturity

Investments held to maturity include investments that the Company has the intention and ability to hold to maturity, including: term deposits with banks (including all kinds of promissory notes, treasury bills), bonds, preferred shares that the issuer is required to re-buy them at a certain time in the future; loans held to maturity for the purpose of earning interest periodically and other investments held to maturity.

Investments held to maturity are recognized beginning on the date of purchase and are initially measured at the purchase price and expenses related to the investments purchase. Interest income from investments held to maturity after the purchase date is recognized in the income statement on an accrual basis. Interest income earned before the holding company is deducted from the original cost at the time of purchase.

Investments held to maturity are determined according to the cost less provision for bad investments.

Provisions for investments held to maturity are made in according to current accounting regulations.

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Loans

Loans are determined at costs less provisions for bad debts. provisions for bad debts of loans are established based on the expected level of loss that may occur.

Investments in Subsidiaries

Investments in subsidiaries are recognized at cost. Dividends and profits of periods before the investment is purchased are accounted for as a decrease in the value of that investment itself. Dividends and profits of periods after the investment is purchased are recorded as revenue. Dividends received in shares are only tracked by the number of additional shares, the value of shares received is not recorded.

Provision for losses on investments in subsidiaries is made when the subsidiary suffers from losses at the level equal to the difference between the actual capital contributions of the parties in the subsidiary and the actual equity multiplied by the Company's capital contribution ratio compared over the total actual capital contributions of the parties in the subsidiary. If the subsidiary is the preparation subject of consolidated financial statements, the basis for determining the losses provision is the consolidated financial statements.

Investments in other entities' equity instruments

Investments in other entities' equity instruments include equity instrument investments but the Company does not have control, co-control or significant influence over the investments.

Investments in equity instruments of other entities are initially recognized at cost, which includes the purchase price or capital contribution plus costs directly related to the investment activities. Dividends and profits of periods after the investment is purchased are recorded as revenue. Dividends received in shares are only tracked by the number of additional shares, the value of shares received is not recorded/ recorded at par value.

11. Borrowing costs

Borrowing costs are recognized as an expense during the year. Where borrowing costs are directly related to the investment in construction or production of unfinished assets that require a sufficiently long period (more than 12 months), before they can be put into use for the predetermined purpose or sold. This borrowing cost is capitalized.

For general loans which are used for investment in construction or production of unfinished assets, the capitalized borrowing cost is determined to the capitalization rate to weighted average accumulated cost for the investment in capital construction or production of that asset. The capitalization rate is calculated using the weighted average interest rate on outstanding loans for the year, excluding separate loans for the purpose of forming a specific asset.

12. Prepaid expense allocation method

Prepaid expenses that are only related to the current accounting period are recorded in the production and business expenses of the year.

The calculation and allocation of long-term prepaid expenses into production and business expenses of each accounting year is based on the nature and level of each type of expense to select a reasonable allocation method and criteria.

13. Trade payable and other payables

Payables to sellers, advances from customers, other payables, the loans when the financial statements are prepared, and are classified:

- Payment terms less than one (01) year at the time of the report are classified as short-term liabilities;
- Payment terms more than one (01) year at the time of the report are classified as long-term liabilities.

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

14. Owners' equity

Owner's equity of the Company includes:

- Owners' contributed capital: is recorded according to the actual amounts contributed by the shareholders;
- Share premium: Share premium is recorded according to the difference between the issue price and the par value of shares when initially issued, additional issues, the difference between the reissue price and the book value of treasury shares and the structure of capital portion of the convertible bonds up maturity. Direct costs related to the additional issuance of shares and re-issuance of treasury shares are recorded as a decrease in share premium;
- Other capital: Formed by additional results from business operations, the value of assets which are given, donated, sponsored and revaluated.
- Treasury shares: When repurchasing shares issued by the Company, the payment including transaction-related expenses is recorded as treasury shares and reflected as a deduction in equity. When reissued, the difference between the reissue price and the book value of treasury shares is recorded in the item "Share premium".

Funds are appropriated and used in accordance with the Company's Charter.

15. Foreign currency translation

The transactions in foreign currencies during the year are converted at the actual exchange rates ruling as of the transaction dates. The balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

The foreign exchange differences, which arise from transactions of monetary items in foreign currencies during the year and the differences on foreign exchange due to the revaluation of the ending balances of the monetary items, after offsetting their positive differences against negative differences, shall be recorded into the financial income or the financial expenses.

The exchange rates used to convert the transactions in foreign currencies are the actual exchange rates of the commercial banks that make transactions with the head office at the time of making the transactions. The exchange rates used to revalue the ending balances of monetary items in foreign currencies are the buying exchange rate (for assets) or the selling out exchange rate (for debts payable) of commercial bank or average buying exchange rate disclosed by the commercial banks where the head office opens its accounts as of the balance sheet date.

16. Revenue recognition

Revenue from sales of goods and finished products

Revenue from the sale of goods and finished products shall be recognized when all the following conditions have been satisfied:

- The significant risks and rewards associated with ownership of the goods have been transferred to the buyer;
- The Company no longer holds the management rights as the owner of goods or merchandise goods control;
- The revenue can be measured reliably;
- The Company has gained or will gain economic benefits from sales;
- Determine the costs related to sales transactions.

Revenues from services providing

When providing services, revenue is only recognized when all of the following conditions are simultaneously satisfied:

- The amount of revenue can be measured reliably. When the contract prescribes that the buyer is entitled to return the service purchased under specific conditions, the enterprise may record revenue only when those specific conditions no longer exist and the buyer is not entitled to return the service provided.

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Revenue arising from the dividend, interest revenues and others shall be recognized when the two following conditions have been satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

17. Corporate income taxes (CIT)

The company is responsible to pay corporate income tax at the rate of 20% on taxable income.

The company determines income from seafood processing activities to pay corporate income tax at the tax rate of 15% according to the provisions of Circular 96/2015/TT-BTC dated June 22, 2015 of the Ministry of Finance. Income from other applicable activities is subject to pay corporate income tax at the tax rate of 20%.

Corporate income tax includes current income tax and deferred income tax.

Current income tax is calculated based on taxable income and tax rate for the year. Taxable income is different from accounting profit presented on the Income Statement due to adjustments to non-taxable income or non-deductible expenses.

Deferred income tax is determined on temporary differences between the book values and the tax base of assets and liabilities for financial reporting purposes. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized only when it is probable that taxable profits will be available in the future against which these deductible temporary differences can be used.

Book values of deferred corporate income tax assets are considered at the balance sheet dates and will be reduced to the rates that ensure enough taxable income against which the benefits from a part of or all of the deferred income tax can be used.

Property tax deferred and deferred income tax payable are determined according to the tax rates expected to apply to the year the property was recovered or liabilities are paid, based on the tax law in effect at the end of the accounting year.

The tax reports of the Company will be inspected by the Tax department. Since the different about application of the laws and regulations on tax can be interpreted by many ways; therefore, the tax amounts presented on the financial statements can be changed in accordance with the Tax Department's final decision.

18. Report by department

Report by department include a business field department or a geographic area department.

Business field department: A distinguishable part of an enterprise that is participated in the production process or provision of an individual product or service, a group of related products or services in which this department is subject to risks and benefit of economic different from other business departments.

Geographical area department: A distinguishable part of an enterprise that is participated in the production process or provision of products or services within a particular economic environment in which this department may be subject to risks and benefit of economic different from business departments in other economic environments.

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

19. Related parties

Related parties are businesses - including holding company, subsidiaries - individuals, directly or indirectly through one or more intermediaries, control the Company or under the control of the Company, or under common control with the Company. Related parties, the individual who directly or indirectly holds voting rights of the Company that has significant influence over the Company, the key management such as the Board of General Directors, employees of the Company, close members of the family of the individuals or associated parties or the companies associated with these individuals also constitute related parties.

In consideration of the relationship of each related party, the nature of the relationship is appreciated more the legal forms.

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE BALANCE SHEET

Unit: VND

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	3,477,138,082	1,675,047,512
Cash in bank	23,963,424,149	34,373,343,665
Total	27,440,562,231	36,048,391,177

2. Short-term investments held to maturity

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Cost</u>	<u>Fair value</u>	<u>Cost</u>	<u>Fair value</u>
Term deposit at Asia Commercial Joint Stock Bank	-	-	14,000,000,000	14,000,000,000
Term deposit at Woori Bank Vietnam Limited	32,000,000,000	32,000,000,000	-	-
Term deposit at United Overseas Bank (Vietnam) Limited	40,000,000,000	40,000,000,000	-	-
Term deposit at Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch	25,340,000,000	25,340,000,000	20,170,000,000	20,170,000,000
Investment and Development of Vietnam - Binh Dien Branch	28,967,009,988	28,967,009,988	27,968,069,664	27,968,069,664
Total	126,307,009,988	126,307,009,988	62,138,069,664	62,138,069,664

3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
Trade receivables are third-party	168,665,635,377	59,417,336,405
Dong Thap Muoi Agriculture Company Limited	-	16,422,022,772
Tay Nguyen Agriculture Company Limited	15,682,462,008	18,081,014,738
Tanbinh Vegetable Oil Joint Stock Company	27,916,514,000	-
Other customers	125,066,659,369	24,914,298,895
Trade receivables are Related Parties	100,766,110,076	55,691,202,281
Hung Hau Foods Joint Stock Company	46,476,680,150	26,328,435,489
Hung Hau Distribution Company Limited	13,032,618,281	13,031,413,656
Hung Hau Development Corporation	6,777,387,058	5,884,407,080
Hung Hau Education Corporation	1,671,600,000	1,520,400,000
Van Hien University	32,772,675,607	8,771,277,828
Happyfood Vietnam Limited Company	35,148,980	-
Hung Hau Vegetable Company Limited	-	155,268,228
Total	269,431,745,453	115,108,538,686

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

4. Short-term advances to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Advances to suppliers are third-party</i>	9,028,646,503	10,843,244,332
Vietnam International Leasing Co., Ltd	-	4,406,155,000
H and T Trading Production One Member Co.,Ltd	2,397,251,168	-
Other Suppliers	6,631,395,335	6,437,089,332
<i>Advances to suppliers are related parties</i>	108,556,410	-
Hung Hau Fishery Company Limited	33,124,014	-
Happyfood Vietnam Limited Company	75,432,396	-
Total	9,137,202,913	10,843,244,332

5. Short-term loan receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Loan receivables are third-party</i>	10,887,614,072	17,462,894,644
Individuals outside the Company	10,887,614,072	17,462,894,644
<i>Loan receivables are related parties</i>	188,644,123,520	91,854,937,940
Happyfood Vietnam Limited Company	-	49,699,937,940
Hung Hau Foods Joint Stock Company	43,111,000,000	42,155,000,000
Hung Hau Development Corporation	145,533,123,520	-
Total	199,531,737,592	109,317,832,584

6. Other short-term receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Other receivables are third-party</i>	20,737,532,656	8,473,244,917
Advances	324,305,185	1,392,748,873
Short-term deposits	5,142,000,000	163,005,960
Accrued deposit interest	2,446,698,530	1,291,623,763
Receivables from personal loan interest	1,778,498,901	3,000,857,680
Receivables from investment advances	6,000,000,000	-
Others	5,046,030,040	2,625,008,641
<i>Other receivables are related parties</i>	27,804,439,207	4,162,501,812
Mrs. Le Thi Hang	8,800	-
Hung Hau Heart Foundation	545,000,000	500,000,000
Happyfood Vietnam Limited Company	50,000,000	969,026,212
Hung Hau Foods Joint Stock Company	9,985,774,011	2,693,475,600
Hung Hau Development Corporation	17,223,656,396	-
Total	48,541,971,863	12,635,746,729

7. Provision for doubtful short-term receivables

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Cost</u>	<u>Provision</u>	<u>Cost</u>	<u>Provision</u>
Binh Phuoc Five Star Export Import Company Limited	797,076,096	(398,538,048)	-	-
Others	-	-	-	-
Total	797,076,096	(398,538,048)	-	-

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

8. Inventories

	<u>Ending balance</u>	<u>Beginning balance</u>
Raw materials	10,909,623,933	1,844,758,357
Instruments and tools	3,126,942,218	2,351,064,159
Work in progress	1,894,157,803	1,355,880,650
Finished products	389,306,197,097	371,406,444,040
Goods	335,010,111	12,902,039
Consignment	7,677,149,385	1,852,900,805
Total	<u>413,249,080,547</u>	<u>378,823,950,050</u>

9. Short-term prepaid expenses

	<u>Beginning balance</u>	<u>Increases</u>	<u>Allocation</u>	<u>Ending balance</u>
Land rent	1,315,266,746	5,179,450,680	(4,978,751,720)	1,515,965,706
Insurance cost	312,871,748	631,205,753	(545,077,083)	399,000,418
Tools	245,568,450	1,483,826,068	(1,100,630,315)	628,764,203
Other costs	659,830,547	1,682,195,748	(2,007,687,844)	334,338,451
Total	<u>2,533,537,491</u>	<u>8,976,678,249</u>	<u>(8,632,146,962)</u>	<u>2,878,068,778</u>

10. Long-term loan receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Loan receivables are third-party</i>	-	-
<i>Loan receivables are related parties</i>	<i>134,505,437,940</i>	<i>27,000,000,000</i>
Happyfood Vietnam Limited Company	134,505,437,940	27,000,000,000
Total	<u>134,505,437,940</u>	<u>27,000,000,000</u>

11. Other long-term receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Other receivables are third-party</i>	<i>12,534,797,134</i>	<i>9,228,371,547</i>
Deposits of financial lease	8,645,400,000	8,468,826,000
Other long-term deposits	64,835,000	64,835,000
VAT of finance leased assets	3,799,537,134	669,685,547
Others	25,025,000	25,025,000
<i>Other receivables are related parties</i>	<i>69,694,184,007</i>	-
Happyfood Vietnam Limited Company	69,694,184,007	-
Total	<u>82,228,981,141</u>	<u>9,228,371,547</u>

12. Increases/decreases of tangible fixed assets

	<u>Buildings, structures</u>	<u>Machines and equipment</u>	<u>Means of transportation</u>	<u>Equipment, management tools</u>	<u>Total</u>
Historical costs					
Beginning balance	167,014,886,890	96,878,713,525	6,357,785,955	3,222,794,978	273,474,181,348
Increase in year	2,506,199,721	7,282,080,007	590,000,000	119,337,049	10,497,616,777
<i>Purchased</i>	-	<i>7,282,080,007</i>	<i>590,000,000</i>	<i>119,337,049</i>	<i>7,991,417,056</i>
<i>Construction</i>	<i>2,506,199,721</i>	-	-	-	<i>2,506,199,721</i>
Decrease in year	-	(2,010,308,460)	-	-	(2,010,308,460)
<i>Liquidation</i>	-	<i>(2,010,308,460)</i>	-	-	<i>(2,010,308,460)</i>
Ending balance	<u>169,521,086,611</u>	<u>102,150,485,072</u>	<u>6,947,785,955</u>	<u>3,342,132,027</u>	<u>281,961,489,665</u>

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

	Buildings, structures	Machines and equipment	Means of transportation	Equipment, management tools	Total
Accumulated depreciation					
Beginning balance	49,230,923,971	75,893,818,987	5,132,578,111	2,175,514,177	132,432,835,246
Increase in year	5,637,022,945	6,393,838,583	319,096,958	172,316,446	12,522,274,932
Depreciation	5,637,022,945	6,393,838,583	319,096,958	172,316,446	12,522,274,932
Decrease in year	-	(542,025,893)	-	-	(542,025,893)
Liquidation	-	(542,025,893)	-	-	(542,025,893)
Ending balance	54,867,946,916	81,745,631,677	5,451,675,069	2,347,830,623	144,413,084,285
Net book value					
Beginning balance	117,783,962,919	20,984,894,538	1,225,207,844	1,047,280,801	141,041,346,102
Ending balance	114,653,139,695	20,404,853,395	1,496,110,886	994,301,404	137,548,405,380

Net book value of tangible fixed assets that have been mortgaged or pledged to secure for loans at banks and the historical cost of tangible fixed assets has been fully depreciated but is still in use. As follows:

	Ending balance	Beginning balance
Net book value of tangible fixed assets that have been mortgaged or pledged to secure for loans	85,876,197,952	89,932,827,440
Historical cost of tangible fixed assets has been fully depreciated but is still in use	41,353,352,366	40,404,323,104

13. Increases/decreases of finance lease fixed assets

	Machines and equipment	Means of transportation	Total
Historical costs			
Beginning balance	12,928,962,428	1,488,354,887	14,417,317,315
Increase in year	40,208,283,370	961,635,834	41,169,919,204
Financial lease in the period	40,208,283,370	961,635,834	41,169,919,204
Decrease in year	-	-	-
Ending balance	53,137,245,798	2,449,990,721	55,587,236,519
Accumulated depreciation			
Beginning balance	2,716,066,321	139,533,264	2,855,599,585
Increase in year	2,664,998,049	303,340,659	2,968,338,708
Depreciation	2,664,998,049	303,340,659	2,968,338,708
Decrease in year	-	-	-
Ending balance	5,381,064,370	442,873,923	5,823,938,293
Net book value			
Beginning balance	10,212,896,107	1,348,821,623	11,561,717,730
Ending balance	47,756,181,428	2,007,116,798	49,763,298,226

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

14. Increases/decreases of intangible fixed assets

	<u>Land use rights</u>	<u>Computer software</u>	<u>Total</u>
Historical costs			
Beginning balance	101,888,720,014	393,100,000	102,281,820,014
Increase in year	-	-	-
Purchased	-	-	-
Decrease in year	<u>101,888,720,014</u>	<u>393,100,000</u>	<u>102,281,820,014</u>
Ending balance			
Accumulated depreciation			
Beginning balance	11,421,207,112	354,843,931	11,776,051,043
Increase in year	1,184,671,824	13,749,996	1,198,421,820
Depreciation	-	-	-
Decrease in year	<u>12,605,878,936</u>	<u>368,593,927</u>	<u>12,974,472,863</u>
Ending balance			
Net book value	<u>90,467,512,902</u>	<u>38,256,069</u>	<u>90,505,768,971</u>
Beginning balance	<u>89,282,841,078</u>	<u>24,506,073</u>	<u>89,307,347,151</u>

Net book value of intangible fixed assets that have been mortgaged or pledged to secure for loans at banks and the historical cost of intangible fixed assets has been fully depreciated but is still in use. As follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
Net book value of intangible fixed assets that have been mortgaged or pledged to secure for loans	87,413,884,178	88,598,556,002
Historical cost of intangible fixed assets has been fully depreciated but is still in use	283,100,000	283,100,000

15. Construction in progress

	<u>Ending balance</u>	<u>Beginning balance</u>
SJ1 Plaza commercial center and Luxury apartment Project	1,878,034,091	1,878,034,091
Dak Nong forest Project	4,298,001,476	3,842,138,100
Other construction in progress costs	1,120,980,818	1,029,330,818
Total	<u>7,297,016,385</u>	<u>6,749,503,009</u>

16. Investments in subsidiaries

	<u>Ending balance</u>			<u>Beginning balance</u>			
	<u>Voting rate</u>	<u>Cost</u>	<u>Fair value</u>	<u>Voting rate</u>	<u>Cost</u>	<u>Fair value</u>	<u>Voting rate</u>
Hung Hau Fishery Company Limited (1)	65,00%	1,730,000,000	883,792,066	65,00%	19,545,000,000	18,769,879,101	
Happyfood Vietnam Limited Company (2)	54,06%	51,900,000,000	51,965,586,244	54,06%	51,900,000,000	51,254,147,028	
Total		<u>53,630,000,000</u>	<u>52,849,378,310</u>		<u>71,445,000,000</u>	<u>70,024,026,129</u>	

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

- (1) Capital contribution investment (65%) in Hung Hau Fishery Company Limited according to the Enterprise Registration Certificate of Limited Liability Company with two or more members No. 1402052916 first registered dated October 24, 2016 and the latest change registration for the seventh (07) times dated February 24, 2022, granted by the Department of Planning and Investment of Dong Thap Province. The total charter capital according to the Business Registration Certificate is VND 65,000,000,000; in which, Hung Hau Agricultural Corporation committed to contribute VND 42,250,000,000. During the year, the Company recovered a portion of its investment capital amounting to VND 17,815,000,000. According to the financial statements of Hung Hau Fishery Company Limited., the actual contributed capital as at the end of the financial year on 30 September 2025 was VND 1,730,000,000. As only Hung Hau Agricultural Corporation contributed capital, the Company's share of interest is 100%.
- (2) Capital contribution investment (54,06%) in Happyfood Vietnam Limited Company according to the Enterprise Registration Certificate of Limited Liability Company with two or more members No. 1400457610 first registered dated August 15, 2003, granted by the Department of Planning and Investment of Dong Thap Province and change registration for the fourteenth (14) times dated April 15, 2025, granted by the Enterprise Department - Department of Finance of Dong Thap Province. The total charter capital according to the Enterprise Registration Certificate is VND 96,000,000,000; in which, Hung Hau Agricultural Corporation committed to contribute VND 51,900,000,000. According to the financial statements of Happyfood Vietnam Limited Company, the actual contributed capital as at the end of the financial year on 30 September 2025 was VND 51,900,000,000 (accounting for 54.06% of actual contributed capital), so the benefit rate the Company receives is 54.06%..

17. Investments in equity of other entities

	Ending balance			Beginning balance			
	Voting rate	Cost	Fair value	Voting rate	Cost	Fair value	Voting rate
Nam Can Seaproducts Import Export Joint Stock Company (15,952 Shares)		159,520,000	398,800,000			159,520,000	334,992,000
Seafood Packaging Joint Stock Company (6,598 Shares) (*)		65,980,000	65,980,000			65,980,000	65,980,000
Hung Hau Foods Joint Stock Company (*)	17%	30,600,000,000	30,600,000,000	17%	30,600,000,000	30,600,000,000	
Vietnam Union NUT Co.,Ltd (*)	3%	500,000,000	500,000,000			-	-
Cộng		31,325,500,000	31,564,780,000			30,825,500,000	31,000,972,000

(*) As at the beginning and the end of the year, the Company has not determined the fair value of these financial investments, so the fair value is presented at cost.

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

18. Provision for long-term financial investment

	Ending balance		Beginning balance	
	Cost	Provision	Cost	Provision
Hung Hau Fishery Company Limited	1,730,000,000	(846,207,934)	19,545,000,000	(775,120,899)
Happyfood Vietnam Limited Company	-	-	51,900,000,000	(645,852,972)
Total	1,730,000,000	(846,207,934)	71,445,000,000	(1,420,973,871)

19. Long-term prepaid expenses

	Beginning balance	Increases	Allocation	Ending balance
Land rent	37,612,126,442	-	(1,446,971,400)	36,165,155,042
Tools	2,043,227,633	1,786,844,086	(1,522,619,010)	2,307,452,709
Repair costs	11,412,693,415	2,372,898,444	(5,351,549,578)	8,434,042,281
Total	51,068,047,490	4,159,742,530	(8,321,139,988)	46,906,650,032

20. Short-term trade payables

	Ending balance	Beginning balance
<i>Trade payables are third-party</i>	<i>100,976,941,791</i>	<i>37,036,496,571</i>
Xuyen Chi Energy Development Company Limited	5,281,413,126	2,388,215,504
Kim Ngan Phat Production and Trading Company Limited	10,712,648,835	-
Viet Nam Global Seafood Co.,Ltd	19,587,695,228	-
Other suppliers	65,395,184,602	34,648,281,067
<i>Trade payables are related parties</i>	<i>2,544,576,041</i>	<i>16,689,499,652</i>
Hung Hau Foods Joint Stock Company	2,308,867,000	16,504,248,170
Hung Hau Vegetable Company Limited	-	185,251,482
Hung Hau Petroleum Company Limited	1,213,550	-
Vietnam Union NUT Co.,Ltd	234,495,491	-
Total	103,521,517,832	53,725,996,223

The Company has the ability to pay all the debts mentioned above.

21. Short-term advances from customers

	Ending balance	Beginning balance
<i>Advances from customers are third-party</i>	<i>6,707,994,698</i>	<i>2,647,697,267</i>
Powertrade General Trading EZE	3,281,887,998	-
FB Munis Dream Nuts	-	1,220,500,000
Mi Food S.R.L	-	457,591,759
Toki Food Import Export Company Limited	-	429,300,000
Other customers	3,426,106,700	540,305,508
<i>Advances from customers are related parties</i>	<i>-</i>	<i>-</i>
Total	6,707,994,698	2,647,697,267

22. Taxes and amounts payable to the State budget

	Beginning balance	Payable amounts	Paid amounts	Ending balance
VAT on domestically sold goods	-	6,703,429,248	(6,695,961,748)	7,467,500
Corporate income tax	10,519,359,211	14,373,905,184	-	24,893,264,395

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

	Beginning balance	Payable amounts	Paid amounts	Ending balance
Personal income tax	1,664,283,837	3,297,214,115	(3,032,676,368)	1,928,821,584
Natural resources tax	15,548,160	72,055,680	(80,449,280)	7,154,560
Land and housing tax, land rent	4,667,687,284	5,212,666,272	(4,788,068,233)	5,092,285,323
License tax	-	3,000,000	(3,000,000)	-
Total	16,866,878,492	29,662,270,499	(14,600,155,629)	31,928,993,362

+ Value Added Tax

The company pays value-added tax by the deduction method.

+ Corporate Income Tax

See Note IV.17.

Corporate income tax payable in the period is estimated as follows (See note VI.09).

+ Other taxes

The Company declares and submits in accordance with current regulations.

23. Payables to employees

The salary in the period must be paid to employees.

24. Short-term Payables

	Ending balance	Beginning balance
<i>Payables are third-party</i>	-	-
<i>Payables are related parties</i>	78,628,690	-
Happyfood Vietnam Limited Company	42,779,834	-
Vietnam Union NUT Co.,Ltd	35,848,856	-
Cộng	78,628,690	-

25. Short-term unearned revenues

Unearned revenue generated in the year.

26. Other short-term payables

	Ending balance	Beginning balance
<i>Other payables are third-party</i>	4,509,399,698	3,493,343,720
Trade union fund	1,549,483,964	1,422,874,354
Insurance (social, health, unemployment)	2,024,084,247	1,278,213,908
Dividends payable to shareholders	225,822,215	178,796,400
Other payables	697,644,272	613,459,058
<i>Other payables are related parties</i>	12,365,000	5,000,000
Hung Hau Heart Foundation	-	5,000,000
Mr. Nguyen Hoang Tan	8,765,000	-
Mr. Vu Quang Chinh	3,600,000	-
Total	4,509,399,698	3,498,343,720

The Company has the ability to pay all the debts mentioned above.

27. Short-term loan and finance leases debts

	Ending balance	Beginning balance
<i>Short-term loans (a)</i>	923,000,246,389	634,363,910,140
United Overseas Bank (Vietnam) Limited	95,922,431,348	22,981,213,615
Sai Gon Thuong Tin Commercial Joint Stock Bank	356,488,004,890	245,839,300,000

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

	Ending balance	Beginning balance
Asia Commercial Joint Stock Bank	-	15,358,390,815
Vietnam Bank for Agriculture and Rural Development	94,765,125,643	93,201,627,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	249,711,639,616	221,571,378,710
Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch	46,133,935,055	35,412,000,000
Woori Bank Vietnam Limited	79,979,109,837	-
Long-term loans and debts due to pay (b)	20,986,673,393	16,197,093,424
Vietnam Bank for Agriculture and Rural Development	4,776,100,000	4,996,400,004
Sai Gon Thuong Tin Commercial Joint Stock Bank	5,900,076,000	7,766,366,000
Vietnam International Leasing Co., Ltd	9,060,497,389	2,184,327,416
Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch	1,250,000,004	1,250,000,004
Total	943,986,919,782	650,561,003,564

(a) Short-term loans

Short-term loans of Banks under loan contracts are as follows:

Lenders/ Number, date of loan contract	Loan term	Interest rate	Ending balance	Form of loan guarantee
United Overseas Bank (Vietnam) Limited				
UOB/HCMC/CMB-3072 date 28/11/2024 - automatically renewed after 1 year	12 month	Based on each disbursement and specific contract	95,922,431,348	Term deposits, Accounts receivable, Personal assets
Sai Gon Thuong Tin Commercial Joint Stock Bank				
201918906827/L1 dated 03/07/2025	12 month	Based on each disbursement and specific contra	356,488,004,890	Land use rights, Ownership of constructions on land, buildings, structures; Transportation means of the Company, Right to collect debt from export deals sponsored by Sacombank, Inventory
Vietnam Bank for Agriculture and Rural Development				
1606-LAV-202500276 dated 14/08/2025	12 month	Based on each disbursement and specific contra	94,765,125,643	Land use rights, Buildings, structures, Transportation means of the Company, Inventories of the Company, Third party real estate
Joint Stock Commercial Bank for Investment and Development of Vietnam				
01/2024/1777831/HĐTD dated 27/08/2024	12 month	Based on each disbursement and specific contra	249,711,639,616	Land use rights, Machines and equipment, Transportation means of the Company
01.01/2024/1777831/HĐTD/SĐ BS dated 12/09/2025				

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Lenders/ Number, date of loan contract	Loan term	Interest rate	Ending balance	Form of loan guarantee
<i>Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch</i>				
HNHCMCFL-S/23/2025 dated 12/03/2025	12 month	Based on each disbursement and specific contra	46,133,935,055	The Company's term deposits at Hua Nan, Personal assets of the Chairman of the Board of Management and General Director
<i>Woori Bank Vietnam Limited</i>				
VN124013334/2024/WBVN300 dated 03/10/2024	12 month	Based on each disbursement and specific contra	79,979,109,837	Term deposits, Personal assets
Total			923,000,246,389	

Details of short-term loans are as follows:

	Beginning balance	Increases in the year	Loan amount paid in the year	Exchange rate differences	Ending balance
United Overseas Bank (Vietnam) Limited	22,981,213,615	263,500,024,038	(190,558,806,305)	-	95,922,431,348
Sai Gon Thuong Tin Commercial Joint Stock Bank	245,839,300,000	736,155,375,532	(625,527,150,000)	20,479,358	356,488,004,890
Asia Commercial Joint Stock Bank	15,358,390,815	22,356,880,000	(38,091,020,815)	375,750,000	-
Vietnam Bank for Agriculture and Rural Development	93,201,627,000	205,215,792,943	(203,986,419,230)	334,124,930	94,765,125,643
Joint Stock Commercial Bank for Investment and Development of Vietnam	221,571,378,710	532,468,630,918	(504,520,265,100)	191,895,088	249,711,639,616
Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch	35,412,000,000	96,247,157,361	(85,525,222,306)	-	46,133,935,055
Woori Bank Vietnam Limited	-	159,979,109,837	(80,000,000,000)	-	79,979,109,837
Total	634,363,910,140	2,015,922,970,629	(1,728,208,883,756)	922,249,376	923,000,246,389

(b) Long-term loans and debts due to pay

Long-term loans and financial lease debts due to be paid at banks and finance leasing Companies (See note V.29). Details of long-term loans and financial lease debts due to be paid are as follows:

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

	Beginning balance	Loans and debts due to be paid in the year	Loan amount paid in the year	Ending balance
Vietnam Bank for Agriculture and Rural Development	4,996,400,004	4,776,099,996	(4,996,400,000)	4,776,100,000
Sai Gon Thuong Tin Commercial Joint Stock Bank	7,766,366,000	5,900,076,000	(7,766,366,000)	5,900,076,000
Vietnam International Leasing Co., Ltd	2,184,327,416	9,060,497,393	(2,184,327,420)	9,060,497,389
Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch	1,250,000,004	1,250,000,004	(1,250,000,004)	1,250,000,004
Total	16,197,093,424	20,986,673,393	(16,197,093,424)	20,986,673,393

The Company has the ability to pay all the debts mentioned above.

28. Long-term trade payables

	Ending balance	Beginning balance
<i>Trade payables are third-party</i>	22,142,659,489	31,274,133,236
Hungca Company Limited	3,424,005,500	3,424,005,500
Xuyen Chi Energy Development Company Limited	15,000,000,000	15,000,000,000
Other suppliers	3,718,653,989	12,850,127,736
<i>Trade payables are related parties</i>	-	18,068,875,986
Hung Hau Fishery Company Limited	-	18,068,875,986
Total	22,142,659,489	49,343,009,222

The Company has the ability to pay all the debts mentioned above.

29. Long-term loan and finance leases debts

	Ending balance	Beginning balance
<i>Long-term loan (a)</i>	1,679,524,000	12,355,699,996
Vietnam Bank for Agriculture and Rural Development	-	4,776,099,996
Sai Gon Thuong Tin Commercial Joint Stock Bank	1,679,524,000	7,579,600,000
<i>Finance leases debts (b)</i>	32,060,565,211	4,379,235,811
Vietnam International Leasing Co., Ltd	31,123,065,224	2,191,735,820
Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch	937,499,987	2,187,499,991
Total	33,740,089,211	16,734,935,807

Details of long-term loans and finance lease debts are as follows:

	Số đầu năm	Vay trong năm	Số tiền vay đã trả trong năm	Kết chuyển đến hạn trả trong năm	Số cuối năm
<i>Long-term loan</i>	12.355.699.996	-	-	(10.676.175.996)	1.679.524.000
Vietnam Bank for Agriculture and Rural Development	4.776.099.996	-	-	(4.776.099.996)	-
Sai Gon Thuong Tin Commercial Joint Stock Bank	7.579.600.000	-	-	(5.900.076.000)	1.679.524.000

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

	Số đầu năm	Vay trong năm	Số tiền vay đã trả trong năm	Kết chuyển đến hạn trả trong năm	Số cuối năm
Finance leases debts	4.379.235.811	45.231.930.974	(7.240.104.177)	(10.310.497.397)	32.060.565.211
Vietnam International Leasing Co., Ltd	2.191.735.820	45.231.930.974	(7.240.104.177)	(9.060.497.393)	31.123.065.224
Finance leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch	2.187.499.991	-	-	(1.250.000.004)	937.499.987
Total	16.734.935.807	45.231.930.974	(7.240.104.177)	(20.986.673.393)	33.740.089.211

(a) Long-term loans of banks under loan contracts are as follows:

Lenders/ Number, date of loan contract	Loan term	Interest rate	Ending balance			Form of loan guarantee
			Under 1 year	Over 1 year	Cộng	
<i>Vietnam Bank for Agriculture and Rural Development</i>						
1606-LDS202001537	60 month	Based on each disbursement and specific contract	76,100,000	-	76,100,000	Land use rights, Transporta tion means of the Company
1606-LAV201600721 date September 07, 2016	120 month		4,700,000,000	-	4,700,000,000	
<i>Sai Gon Thuong Tin Commercial Joint Stock Bank</i>						
LD1623100128	60 month	Based on each disbursement and specific contract	4,530,000,000	-	4,530,000,000	Land use rights, Ownership of constructio ns on land, Buildings, structures; Transporta tion means of the Compan
LD1728500607	120 month	Based on each disbursement and specific contract	1,370,076,000	1,679,524,000	3,049,600,000	
Total			10,676,176,000	1,679,524,000	12,355,700,000	

(b) Detailed financial lease debts under the lease contracts are as follows:

Lessor / Number of leases contract	Lease term	Ending balance		
		Under 1 year	Trên 1 năm	Total
<i>Vietnam International Leasing Co., Ltd</i>				
2021-00196-000 date January 26, 2022	48 month	163,480,561	-	163,480,561
2021-00195-001 date November 02, 2023	48 month	521,358,888	-	521,358,888
2023-00233-000 date November 02, 2023	36 month	361,872,036	60,311,998	422,184,034

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Lessor / Number of leases contract	Lease term	Ending balance		
		Under 1 year	Trên 1 năm	Total
2023-00234-000 date October 24, 2023	36 month	428,473,392	142,824,432	571,297,824
2024-00002-000 date January 26, 2024	36 month	32,811,336	13,671,382	46,482,718
2024-00001-000 date February 5, 2024	36 month	128,263,668	74,820,469	203,084,137
2024-00093-000 date June 03, 2024	36 month	32,811,336	24,608,494	57,419,830
2024-00092-000 date June 03, 2024	36 month	112,597,008	93,830,816	206,427,824
2024-00226-001 date October 10, 2024	36 month	482,689,632	522,913,748	1,005,603,380
2024-00225-001 date September 30, 2024	48 month	264,072,528	550,151,086	814,223,614
2024-00256-001 date November 21, 2024	36 month	387,177,336	451,706,884	838,884,220
2024-00173-001 date June 27, 2025	72 month	6,144,889,668	29,188,225,915	35,333,115,583
Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch				
64/2023/CN.MN-CTTC date June 12, 2023	48 month	1,250,000,004	937,499,987	2,187,499,991
Total		10,310,497,393	32,060,565,211	42,371,062,604

Finance lease debt paid

	Current year			Previous year		
	Total payment of finance lease debts	Payment of interest	Payment of principal	Total payment of finance lease debts	Payment of interest	Payment of principal
Over 1 year to under 5 year	5,451,472,173	719,444,989	4,732,027,184	4,477,349,641	696,391,892	3,780,957,749
Over 5 year	8,317,765,004	2,375,360,587	5,942,404,417	-	-	-
Total	13,769,237,177	3,094,805,576	10,674,431,601	4,477,349,641	696,391,892	3,780,957,749

The Company has the ability to pay all the debts mentioned above.

30. Owner's equity

Movements in Owner's equity

	Owner's contributed capital	Share premium	Treasury shares	Investment and development funds	undistributed profit after tax	Total
Beginning balance of the previous year	234,851,540,000	46,428,827,960	(10,100,000)	5,011,297,455	13,213,099,819	299,494,665,234
Profit of previous year	-	-	-	-	32,242,798,321	32,242,798,321
Board of Management's remuneration	-	-	-	-	(11,742,072,000)	(11,742,072,000)
Ending balance of the previous year	-	-	-	-	(321,405,878)	(321,405,878)

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

	Owner's contributed capital	Share premium	Treasury shares	Investment and development funds	undistributed profit after tax	Total
Beginning	234,851,540,000	46,428,827,960	(10,100,000)	5,011,297,455	33,392,420,262	319,673,985,677
Capital increase in this year	234,851,540,000	46,428,827,960	(10,100,000)	5,011,297,455	33,392,420,262	319,673,985,677
Profit of this year	199,875,620,000	59,688,086,000	-	-	-	259,563,706,000
Board of Management's remuneration	-	-	-	-	33,445,038,313	33,445,038,313
Ending balance of this year	-	-	-	-	(28,256,608,900)	(28,256,608,900)
Beginning balance of the previous year	-	-	-	-	(940,755,391)	(940,755,391)
Profit of previous year	434,727,160,000	106,116,913,960	(10,100,000)	5,011,297,455	37,640,094,284	583,485,365,699

According to the Resolution of the Annual General Meeting of Shareholders on December 25, 2024, the General Meeting of Shareholders has approved the remuneration of the Board of Management and the Secretary is 3% of profit after tax and dividend in cash equivalent to 6,5%/on outstanding shares from undistributed profit after tax of the year ended September 30, 2024.

Details of the owner's capital contribution are as follows:

	Ending balance		Beginning balance	
	Capital (VND)	Rate (%)	Capital (VND)	Rate (%)
Hung Hau Development Corporation	240,896,320,000	55.413%	120,448,160,000	51.287%
Vietnam Seaproducts Joint Stock Corporation	23,474,530,000	5.400%	23,474,530,000	9.995%
Van Hien University	37,827,820,000	8.702%	18,913,910,000	8.054%
Heritage Start-Up Company Limited	25,706,630,000	5.913%	6,122,520,000	2.607%
Others	106,821,860,000	24.572%	65,892,420,000	28.057%
Total	434,727,160,000	100.000%	234,851,540,000	100.000%

Shares

	Ending balance	Beginning balance
The number of shares registered to issue	43,472,716	23,485,154
The number of shares sold to the public	43,472,716	23,485,154
- Ordinary shares	43,472,716	23,485,154
- Preferred shares	-	-
The number of shares repurchased	1,010	1,010
- Ordinary shares	1,010	1,010
- Preferred shares	-	-
The number of shares outstanding	43,471,706	23,484,144
- Ordinary shares	43,471,706	23,484,144
- Preferred shares	-	-
Par value of shares outstanding		VND 10.000

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Dividends

During the year, the Company paid dividends to shareholders in the amount of VND 28.256.608.900.

31. Items off the balance sheet (foreign currencies)

	Ending balance	Beginning balance
USD	62,112.35	86.587,15
EUR	152.39	862,85
CNY	-	2.775,20
JPY	20,000.00	20.000,00
KRW	1,558,000.00	-
SGD	900.00	900,00
IDR	3,824,000.00	3.824.000,00

VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT

Unit: VND

1. Revenues from sales and services rendered

	Current year	Previous year
Revenues from sales and services rendered (*)	2,380,928,990,083	1,538,505,868,891
- Revenues from selling goods	631,318,878,358	72,065,875,424
- Revenue from finished products	1,604,657,589,870	1,371,846,820,509
- Revenues from services rendered	144,952,521,855	94,593,172,958
Revenues deductions	1,214,035,128	580,288,833
- Trade discounts	91,206,368	5,057,398
- Returned goods	1,122,828,760	575,231,435
Net revenues	2,379,714,954,955	1,537,925,580,058

In which:

- Net revenues from selling goods	631,318,878,358	72,065,875,424
- Net revenue from finished products	1,603,443,554,742	1,371,266,531,676
- Net revenues from services rendered	144,952,521,855	94,593,172,958

(*) In which: Revenue from related parties (See Note VIII.01)

2. Cost of goods sold

	Current year	Previous year
Cost of goods sold	578,017,214,285	61,961,859,511
Cost of finished goods sold	1,579,957,521,523	1,301,211,327,108
Cost of service rendered	81,097,106,383	54,061,274,787
Total	2,239,071,842,191	1,417,234,461,406

3. Financial income

	Current year	Previous year
Interest from deposits and loans	36,485,810,331	11,743,893,631
Dividends and profits received	-	6,196,952,000
Gain on realized exchange rate differences	3,985,773,056	5,501,967,006
Gain on unrealized exchange rate differences	1,176,263,482	1,233,757,667
Other financial revenue	-	20,420,180
Total	41,647,846,869	24,696,990,484

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

4. Financial expenses

	Current year	Previous year
Interest expense	54,679,847,638	46,021,425,705
Provision for financial investment	(574,765,937)	(54,953,417)
Losses of realized exchange rate differences	1,522,782,752	7,084,630,334
Other financial costs	-	111,802,940
Total	55,627,864,453	53,162,905,562

5. Selling expenses

	Current year	Previous year
Expenses for employees	13,681,675,394	8,872,679,957
Expenses for external services	10,888,881,517	9,897,304,543
Other cash expenses	10,396,205,236	4,244,128,160
Total	34,966,762,147	23,014,112,660

6. General and administration expenses

	Current year	Previous year
Expenses for employees	28,539,352,210	17,435,594,373
Office tools and supplies	21,452,726	10,000,000
Depreciation expense of fixed assets	752,172,193	545,061,477
Taxes, fees, and legal fees	11,845,824	12,368,018
Provision expenses	398,538,048	(87,639,878)
Expenses for external services	6,113,787,037	3,638,328,901
Other expenses	7,704,124,507	4,689,607,268
Total	43,541,272,545	26,243,320,159

7. Other income

	Current year	Previous year
Gain fon liquidation of fixed Assets	45,258,985	164,870,766
Income from support	286,616,260	18,133,827
Other Income	133,543,036	471,581,511
Total	465,418,281	654,586,104

8. Other expenses

	Current year	Previous year
Late tax fines and insurance interest	710,718,813	2,685,183,923
Other expenses	90,816,459	193,713,893
Total	801,535,272	2,878,897,816

9. Current corporate income tax expense

	Current year	Previous year
Total accounting profit before tax	47,818,943,497	40,743,459,043
Adjustments to increase, decrease accounting profit to determine profit subject to corporate income tax:	(4,044,288,866)	3,863,504,540
- Adjustments increased	10,350,263,189	10,060,456,540
- Adjustments decreased	(14,394,552,055)	(6,196,952,000)
Total taxable profit	43,774,654,631	44,606,963,583

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

	<u>Current year</u>	<u>Previous year</u>
<u>In which:</u>		
- Preferential income (15%)	6,266,112,924	8,414,639,891
- Non-preferential income (20%)	37,508,541,707	36,192,323,692
Current corporate income tax expenses	8,441,625,280	8,500,660,722
<u>In which:</u>		
- CIT from preferential income (15%)	939,916,939	1,262,195,984
- CIT from non-preferential income (20%)	7,501,708,341	7,238,464,738
Additional CIT of previous years	5,932,279,904	-
Current corporate income tax expenses	14,373,905,184	8,500,660,722
10. Expense production element expenditures		
	<u>Current year</u>	<u>Previous year</u>
Expenses of raw materials	1,515,433,316,824	1,253,962,556,413
Expenses for employees	118,273,329,403	88,600,911,123
Depreciation expense of fixed assets	16,689,035,460	15,254,026,754
Expenses for external services	72,468,610,655	41,100,008,756
Other expenses	36,329,299,998	28,013,670,380
Total	1,759,193,592,340	1,426,931,173,426

VII. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CASH FLOW STATEMENT

Unit: VND

1. Non-monetary transactions		
	<u>Current year</u>	<u>Previous year</u>
Purchase of assets (Construction in progress) by taking on directly related debts or through financial leasing transactions		
- Financial lease assets	41,169,919,204	-
2. Amounts held by the Company without usage		
For the financial year ended 30 September 2025, the Company has term deposits held by the Company but can not be used because these amounts are used to guarantee loans at banks, details are as follows:		
		<u>Amount (VND)</u>
- Woori Bank Vietnam Limited		32,000,000,000
- United Overseas Bank (Vietnam) Limited		40,000,000,000
- Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch		25,340,000,000
3. Proceeds from borrowings during the year		
	<u>Current year</u>	<u>Previous year</u>
- Proceeds from borrowing under ordinary contracts	2,015,922,970,629	1,385,093,464,270
4. Repayment for loan principal during the year		
	<u>Current year</u>	<u>Previous year</u>
- Principal repayment under ordinary contracts	1,740,971,649,756	1,359,012,384,771

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

VIII. OTHER INFORMATION

1. Transactions with related parties

Transaction with key managers

The key managers and other related individuals include: Members of the Board of Management, Audit Committee and the Board of General Directors.

The expense of the Board of Management, Audit Committee and the Board of General Directors:

Full name	Position		Current year	Previous year
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024	636,959,657	429,169,440
Mr. Tu Thanh Phung	Chairman	Resigned on December 25, 2024	318,573,159	566,381,200
Ms. Nguyen Yen	Vice chairman	Appointed on December 25, 2024	-	208,759,676
Mr. Nguyen Hoang Tan	General Director	Appointed on October 25, 2024	1,213,607,893	-
Ms. Nguyen Thu Trang	Vice General Director	Appointed on November 22, 2024	568,563,378	156,218,588
Ms. Le Thi Hang	Vice General Director	Appointed on November 22, 2024	275,592,843	-
Ms. Nguyen Thi Bich Thuan	Vice General Director	Appointed on November 22, 2024	863,401,282	-
Mr. Nguyen Van Quoc	Vice General Director	Appointed on November 22, 2024	542,373,540	-
Mr. Nguyen Tu Ky	Vice General Director	Resigned on November 01, 2023	209,181,818	-
Mr. Nguyen Van Dol	Vice General Director	Resigned on November 22, 2024	-	62,765,611
Mr. Le Pham Cong Hoang	Vice General Director	Resigned on November 22, 2024	300,956,963	452,072,127
Ms. Pham Thi Bich Nhu	Vice General Director	Resigned on December 31, 2024	8,886,400	658,326,831
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024	266,875,402	-
Total			5,204,972,335	2,533,693,473

The remuneration of the Board of Management, Audit Committee and the Board of General Directors:

Full name	Position		Current year	Previous year
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024	67,500,000	54,000,000
Mr. Tu Thanh Phung	Chairman	Resigned on December 25, 2024	18,000,000	72,000,000
Ms. Nguyen Yen	Vice chairman	Appointed on December 25, 2024	45,900,000	-
Ms. Pham Thi Minh Nguyet	Vice chairman	Resigned on December 25, 2024	15,300,000	61,200,000
Ms. Pham Thi Van	Member	Appointed on December 25, 2024	40,500,000	-
Mr. Nguyen Hoang Tan	Member	Appointed on December 25, 2024	40,500,000	-
Mr. Tran Huy Hoang	Member	Appointed on December 25, 2024	40,500,000	-

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

<u>Full name</u>	<u>Position</u>		<u>Current year</u>	<u>Previous year</u>
Ms. Huynh Thanh	Member	Resigned on December 25, 2024	13,500,000	54,000,000
Ms. Le Thi Thuy Phuong	Member	Resigned on December 25, 2024	13,500,000	54,000,000
Total			295,200,000	295,200,000

Other transactions:

<u>Related parties</u>	<u>Transactions</u>	<u>Current year</u>	<u>Previous year</u>
Mr. Vu Quang Chinh	Other received	-	1,310,607
	Other paid	3,600,000	1,310,607
Mr. Tu Thanh Phung	Other expenses	100,000,000	-
	Payment for expense	100,000,000	-
Mr. Nguyen Hoang Tan	Advance	300,000,000	-
	Refund Advance	300,000,000	-
	Other received	999,999,998	-
	Other paid	999,999,998	-
	Other expenses	8,765,000	-
Ms. Huynh Thanh	Other expenses	80,000,000	-
	Payment for expense	80,000,000	-
Ms. Le Thi Hang	Other expenses	406,000	-
	Other received	397,200	-
Mr. Nguyen Van Quoc	Advance	10,000,000	-
	Refund Advance	10,000,000	-
Ms. Lam Bich Ngoc	Advance	105,000,000	-
	Refund Advance	105,000,000	-
Mr. Le Pham Cong Hoang	Refund Advance	-	70,000,000
	Other received	-	33,663
	Other paid	-	33,663
Ms. Nguyen Thi My Dieu	Advance	-	5,000,000
	Refund Advance	-	20,000,000
	Other received	-	10,759,500
	Other paid	-	10,759,500
Ms. Nguyen Thu Trang	Other received	-	31,426,043
	Other paid	-	31,426,043

At the end of the financial year, the balances of receivables and payables to key management members were as follows::

<u>Related parties</u>	<u>Transactions</u>	<u>Ending balance</u>	<u>Beginning balance</u>
Mr. Vu Quang Chinh	Other payables	3,600,000	-
Mr. Nguyen Hoang Tan	Other payables	8,765,000	-
Ms. Le Thi Hang	Other receivables	8,800	-

Other related parties with the Company:

<u>Related parties</u>	<u>Relationship</u>
Hung Hau Development Corporation	Parent company
Hung Hau Fishery Company Limited	Subsidiaries

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Related parties	Relationship
Happyfood Vietnam Limited Company	Subsidiaries
Vietnam Seaproducts Joint Stock Corporation	Major shareholder
Van Hien University	Major shareholder, Member of the same corporation
Hung Hau Education Corporation	Member of the same corporation
Hung Hau Foods Joint Stock Company	Member of the same corporation
Hung Hau Distribution Company Limited	Member of the same corporation
Hung Hau Petroleum Company Limited	Member of the same corporation
Hung Hau Vegetable Company Limited	Member of the same corporation
Vietnam Union NUT Co.,Ltd	Member of the same corporation
Hung Hau Heart Foundation	Member of the same corporation

The transactions arising in the year between the Company and other related parties are as follows:

Related parties	Transactions	Current year	Previous year
Hung Hau Development Corporation	Sale of goods and services	3,179,132,010	3,108,911,068
	Collection of trade receivables	2,487,918,022	396,005,261
	Borrow money	7,744,500,000	120,441,800,000
	Return borrowed money	66,484,357,000	97,156,243,000
	Loan receivables	361,342,661,747	-
	Collection of loan receivables	215,809,538,227	-
	Interest from loan receivables	17,223,656,396	-
Hung Hau Fishery Company Limited	Payment for purchase of goods and processing	18,102,000,000	21,600,000
Happyfood Vietnam Limited Company	Sale of goods and services	56,355,195	-
	Collection of trade receivables	25,714,611	-
	Purchase of goods and services	14,352,951,175	-
	Paying for goods and services	14,419,668,000	-
	Processing deposits	63,000,000,000	-
	Loan receivables	57,805,500,000	86,013,540,000
	Interest from loan receivables	-	16,952,000,000
	Lend money	5,725,157,795	969,026,212
	Collection of lend money	550,000,000	-
	Contributed capital	500,000,000	-
	Loan receivables	-	6,000,000,000
Van Hien University	Sale of goods and services	70,671,686,441	50,055,265,340

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Related parties	Transactions	Current year	Previous year
	Collection of trade receivables	53,682,244,116	50,284,424,452
	Borrow money	300,000,000	-
	Return borrowed money	300,000,000	-
	Sponsoring scholarship	25,000,000	-
Hung Hau Education Corporation	Sale of goods and services	151,517,232	850,136,461
	Collection of trade receivables	12,438,610	221,380,712
	Other expenses	-	11,400,000
Hung Hau Foods Joint Stock Company	Sale of goods and services	71,954,786,804	43,364,236,005
	Collection of trade receivables	55,547,874,397	58,224,191,098
	Purchase of goods	15,628,234,374	13,512,897,537
	Payment for purchase of goods	30,056,660,349	-
	Loan receivables	28,016,000,000	8,764,000,000
	Collection of loan receivables	27,060,000,000	-
	Lend money	5,300,000,000	10,650,000,000
	Collection of lend money	4,500,000,000	23,270,000,000
	Collection of Dividend	-	6,181,000,000
	Interest from loan receivables	881,000,000	5,300,000,000
	Collection of Interest from loan receivables	7,373,298,411	4,727,475,600
	Collection of Dividend	-	5,069,032,893
Hung Hau Distribution Company Limited	Sale of goods and services	1,115,394	246,500
	Collection of trade receivables	-	197,221,900
Hung Hau Petroleum Company Limited	Sale of goods and services	75,795,866	13,788,871
	Collection of trade receivables	81,859,530	14,891,980
	Purchase of goods	78,856,460	-
	Payment for purchase of goods	85,460,690	-
Hung Hau Vegetable Company Limited	Sale of goods and services	179,651,678	23,115,346
	Sale of asset liquidation	-	50,000,000
	Collection of sales of goods, asset liquidation	172,032,236	8,516,367

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Related parties	Transactions	Current year	Previous year
	Purchase of goods and services	-	171,529,150
	Paying for goods and services	8,499,383	-
	Offset purchases against sales	176,752,099	-
Vietnam Union NUT Co.,Ltd	Purchase of goods and services	223,329,040	-
Hung Hau Heart Foundation	Sale of goods and services	3,652,764	-
	Collection of trade receivables	3,944,985	-
	Purchase of goods and services	-	1,000,000
	Other expenses	50,000,000	-

As at the end of the accounting year, the account receivable and account payable to other related parties is as follows:

Related parties	Transactions	Ending balance	Beginning balance
Hung Hau Development Corporation	Trade receivables	6,777,387,058	5,884,407,080
	Other receivables	17,223,656,396	-
	Loan receivables	145,533,123,520	-
	Other payables	-	58,739,857,000
Hung Hau Fishery Company Limited	Trade payables	-	18,068,875,986
	Prepay to the seller	33,124,014	-
Happyfood Vietnam Limited Company	Trade receivables	35,148,980	-
	Other receivables	69,744,184,007	969,026,212
	Loan receivables	134,505,437,940	76,699,937,940
	Prepay to the seller	75,432,396	-
	Accrued payables	42,779,834	-
Van Hien University	Trade receivables	32,772,675,607	8,771,277,828
Hung Hau Education Corporation	Trade receivables	1,671,600,000	1,520,400,000
Hung Hau Foods Joint Stock Company	Trade receivables	46,476,680,150	26,328,435,489
	Other receivables	9,985,774,011	2,693,475,600
	Loan receivables	43,111,000,000	42,155,000,000
	Trade payables	2,308,867,000	16,504,248,170
Hung Hau Distribution Company Limited	Trade receivables	13,032,618,281	13,031,413,656
Hung Hau Petroleum Company Limited	Trade payables	1,213,550	-
Hung Hau Vegetable Company Limited	Trade receivables	-	155,268,228
	Trade payables	-	185,251,482

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Related parties	Transactions	Ending balance	Beginning balance
Vietnam Union NUT Co.,Ltd	Trade payables	234,495,491	-
	Accrued payables	35,848,856	-
Hung Hau Heart Foundation	Other receivables	545,000,000	500,000,000
	Other payables	-	5,000,000

2. Segment report

Segment reporting by geographical area

The Company's business activities are distributed mainly in domestic and export.

Details of revenues from selling goods and rendering services by geographical area based on customer's location are as follows:

	Current year	Previous year
Export	600,616,378,938	355,436,180,926
Domestic	1,779,098,576,017	1,182,489,399,132
Total	2,379,714,954,955	1,537,925,580,058

Segment reporting by business area

The Company's main business activities are the production and processing of aquatic products and agricultural products, so the Segment report is not presented.

3. Fair value of financial assets and liabilities

The Company has not determined the fair value of financial assets and financial liabilities at the end of the financial year due to Circular 210/2009/TT-BTC issued by the Ministry of Finance on November 06, 2009 as well as the current regulations, there are no specific guidelines on determining the fair value of financial assets and financial liabilities. Circular 210/2009/TT-BTC also requires the application of International Financial Statement Standards on the presentation of financial statements and note to financial instruments but does not provide equivalent guidance for the assessment and recognition of financial instruments, including the application of fair value in accordance with International Financial Statement Standards.

4. Comparative figures

Comparative figures are figures on the financial statements for the fiscal year ended September 30, 2024 audited by Southern Auditing and Accounting Financial Consulting Services Company Limited.

5. Events occurring after the end of the accounting year

There have been no significant events occurring since the end of the financial year to the date of this report that could distort the figures reflected in the Company's financial statements..

Ho Chi Minh City, December 04, 2025

Prepared by  Nguyen Thi My Dieu	Chief Accountant  Lam Bich Ngoc	General Director  Nguyen Hoang Tan
--	--	---

