

RESOLUTION

**Re: Approving the resumption of operations for DaNang Water Supply
Sewerage Construction Limited Company to resolve outstanding issues and
the policy for corporate dissolution in 2026.**

**THE BOARD OF DIRECTORS OF DANANG WATER SUPPLY JOINT
STOCK COMPANY**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020,
of the National Assembly of the Socialist Republic of Vietnam;*

*Pursuant to the Law on Tax Administration No. 38/2019/QH14 dated June
13, 2019, and the guiding documents for the implementation of the Law on Tax
Administration;*

*Pursuant to the Charter of Organization and Operation of Da Nang Water
Supply Joint Stock Company;*

*Pursuant to Resolution No. 09/NQ-HĐQT dated December 18, 2024, of the
Board of Directors of Da Nang Water Supply Joint Stock Company (Dawaco)
regarding the approval of the second suspension of operations for Danang Water
Supply Sewerage Construction Limited Company (Dawacon., Ltd);*

*Pursuant to Confirmation No. 66132/24 dated December 21, 2024, issued by
the Business Registration Office under the Da Nang Department of Planning and
Investment, it is confirmed that Dawacon has temporarily suspended its business
operations from January 1, 2025 to December 31, 2025.*

*Pursuant to the actual progress of the final accounts settlement for the
completed project: "D1200, 1000, 800 DI Water Supply Pipeline on Thang Long
Street" (section from Cau Do Water Treatment Plant to Tien Son Bridge), in which
Dawacon served as the installation contractor for the pipeline section from stake
60 to stake 88;*

*Pursuant to Proposal No. 2061/TTr-CTCN dated December 25, 2025, by the
General Director of Danang Water Supply Joint Stock Company regarding the
policy to allow Dawacon., Ltd to resume operations from January 1, 2026, to
resolve outstanding issues and the policy for corporate dissolution in 2026;*

*Pursuant to the the Written Request for Opinions of the Board of Directors
No. 98/TLYK-HĐQT dated December 25, 2025, and the Results of the Opinion
Collection by the Board of Directors of Da Nang Water Supply Joint Stock
Company dated December 27, 2025.*

RESOLVES:

Article 1. To approve the policy allowing Danang Water Supply Sewerage
Construction Limited Company to resume operations effective from January 1,
2026, within a limited scope of activity, to execute the following:

1. Issuing invoices for the increased volume value following the final accounts settlement of the "D1200, 1000, 800 DI Water Supply Pipeline on Thang Long Street" project.
2. Performing tax declarations, final settlements, and fulfilling related tax and financial obligations in accordance with legal regulations.
3. Completing necessary procedures for the final settlement and auditing of the completed project.
4. Recovering accounts receivable/debts.

Article 2. To approve the policy for the dissolution of Danang Water Supply Sewerage Construction Limited Company within the year 2026. The dissolution shall only be implemented after the Company has fully completed its financial obligations, tax obligations, debts, and related legal obligations, while ensuring full compliance with the sequences and procedures prescribed by current law and the Company's internal regulations.

Article 3. To assign the General Director of Danang Water Supply Joint Stock Company to organize the implementation of this Resolution and to direct and supervise Dawacon in executing the contents, scope, and progress as specified in this Resolution.

Article 4. This Resolution shall take effect from the date of signing.

Article 5. The Board of Management of Danang Water Supply Joint Stock Company, the Director of Danang Water Supply Sewerage Construction Limited Company and relevant units and individuals are responsible for the execution of this Resolution./.

Recipients::

- As per article 5;
- BOD, Board of Supervisors;
- Archives, Company's Secretary.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

Ho Huong

