

**BINH DINH WATER SUPPLY
AND SEWERAGE JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: **61** /CTN-KTTC

Binh Dinh, February 11, 2025

Re: Explaining the decrease in profit
after tax in the Income Statement for
the 2024 compared to 2023

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange (HNX).

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on the disclosure of information in the securities market;

Pursuant to Binh Dinh Water supply and sewerage Joint Stock Company's Financial Statement for the 2023 and the Financial Statement for the 2024.

Binh Dinh Water Supply and Sewerage Joint Stock Company explains the decrease in profit after tax in the Income Statement for the 2024 compared to 2023 as follows:

Description	Unit	2023	2024	% Increase, Decrease (+/-)
Profit after tax	Dong	45,020,989,183	35,904,572,211	-20.25

The reason why profit after tax in the 2024 decreased by VND 9,116,416,972 compared to 2023 is due to:

- Increase the depreciation cost of invested fixed assets in 2023; electricity costs increase due to changes in electricity prices.

- From May 31, 2024, the Company began receiving water from Quy Nhon Clean Water Plant according to the Clean Water Wholesale Contract No. 40/HD dated May 16, 2022 between Binh Dinh Water Supply and Sewerage Joint Stock Company and Senco Quy Nhon Water Supply Company Limited, thus incurring increased costs in purchasing water from Senco Quy Nhon.

Binh Dinh Water Supply and Sewerage Joint Stock Company sends this official letter to your agencies and investors to explain the Company's business results. /: *ml*

Recipients:

- As above;
- Company website;
- Board of Directors, Supervisory Board (report);
- Archives: Office, Document.

**CHAIRMAN OF THE BOARD OF
DIRECTORS**



Nguyen Van Chau