

**DONG ANH ELECTRICAL EQUIPMENT
CORPORATION JOINT STOCK
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Hanoi, 24 January 2025

No: 126 /EEMC-TCKT
*Explanation for the difference in after-tax
profit exceeding 10% compared to the same
period last year*

Kindly to: **Hanoi Stock Exchange**
Organization name: **DONG ANH ELECTRICAL EQUIPMENT CORPORATION
JOINT STOCK COMPANY**
Address: **No. 189, Lam Tien Road, Dong Anh Town, Dong Anh District, Hanoi
City, Vietnam**
Stock symbol: **TBD**

Dong Anh Electrical Equipment Corporation Joint Stock Company (EEMC) would like to provide the Hanoi Stock Exchange with an explanation of the figures in the financial statements for Quarter 4 of 2024 as follows:

Item	Year 2024	Year 2023	Variance	
			±	%
The after-tax profit on the interim separate financial statement	86.814.318.237	40.195.427.075	46.618.891.162	116,0
The after-tax profit on the interim consolidated financial statement	81.979.022.403	34.960.606.523	47.018.415.880	134,5

Reason for the difference:

- In Quarter 4 2024, alongside continuing efforts to secure orders, expand markets, and boost sales, sales of transmission transformer products increased by more than 200 billion compared to the fourth quarter of 2023. This contributed to a 43,23% increase in revenue on the Separate Financial Statement compared to the same period last year, while revenue on the Consolidated Financial Statement rose by 37.6%. EEMC implemented several innovative measures to reduce administration expenses, worked with clients to recover outstanding receivables and revert provisions, resulting in a significant decrease in both the Separate Financial Statement and the Consolidated Financial Statement administration costs, which dropped by 60.53% and 56.99%, respectively, compared to the same period last year. Additionally, interest expenses decreased by 3.5% on the Separate Financial Statement and by 0.88% on the Consolidated Financial Statement, compared to the same period last year. As a result, net profit increased by 116% on the Separate Financial Statement and by 134.5% on the Consolidated Financial Statement in Quarter 4 2024, compared to the same period last year.
- The above explanation outlines the main factors driving the increase in after-tax profit in Quarter 2024 compared to the same period last year, as reflected in the financial statements of the Corporation for the period.

Sincerely./.

Recipients:

- As above;
- Save: VT, TCKT



Nguyen Vu Cuong

No.: 124 /EEMC-TCKT

Ha Noi, 24 January 2025

ANNUAL DISCLOSURE OF FINANCIAL REPORT

To: Ha Noi Stock Exchange

To implement the provisions of sub-clause 3 and sub-clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the disclosure of information on the securities market, Dong Anh Electrical Equipment Corporation - Joint Stock Company hereby submits the financial report for the fourth quarter of 2024 to the Hanoi Stock Exchange as follows:

- Name of organization: Dong Anh Electrical Equipment Corporation – Joint Stock Company
 - Stock symbol: TBD
 - Address: No. 189 Lam Tien road, Dong Anh town, Dong Anh district, Hanoi city, Vietnam.
 - Tel: 02438833779
 - Email: mail@eemc.com.vn Website: <https://www.eemc.com.vn/>
 - The information disclosed:
- The financial report for the fourth quarter of 2024
 - Separate Financial Statement (The listed entity has no subsidiaries, and the parent accounting entity does not have any affiliated units);
 - Consolidated Financial Statement (The listed entity has subsidiaries);
 - Combined Financial Statement (The listed entity has an accounting unit that operates under its own accounting framework);Circumstances that required explanation of reasons:
 - The audit firm issues an opinion that is not an opinion that accepts completely on the financial statements (for financial statements that have been reviewed/audited):
 - Yes No
 - Explanation letter in case the answer is Yes:
 - Yes No
 - The profit after tax in the reporting period shows a variance of 5% or more before and after the audit, shifting from a loss to a profit or vice versa (for the audited financial statements of 2023).
 - Yes No
 - Explanation letter in case the answer is Yes:
 - Yes No



- The profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period in the previous year:

Yes

No

Explanation letter in case the answer is Yes:

Yes

No

- The profit after tax for the reporting period shows a loss, shifting from a profit in the previous year's comparable period to a loss in the current period, or vice versa:

Yes

No

Explanation letter in case the answer is Yes:

Yes

No

The information is published on the the company's website on 24/01/2025 at <https://www.eemc.com.vn/>

Recipients:

- As above;
- Save: VT, TCKT.

Legal Representative

General Director



Nguyen Vu Cuong

