

VUNG ANG PETROLEUM JOINT
STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: 261 /CV-DKVA
Regarding explanation of profit results
in 2024

Hà Tĩnh, February, 14th, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to Enterprise Law No. 68/2014/QH13 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2014;

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market;

Pursuant to the 2024 financial report of Vung Ang Petroleum Joint Stock Company (PVOIL Vung Ang),

PVOIL Vung Ang explains the difference as follows:

- The Company's profit after corporate income tax in 2024 will reach 10.04 billion VND. Compared to the same period in 2023, profit after tax in 2024 will decrease by 29%. The reason leading to the decrease in profits is that in 2023 the Company will have other income from: "refund of environmental damage compensation reserve fund worth 4.9 billion VND".

- The Company's pre-audit profit after tax in 2024 is: 10.1 billion VND and after audit is: 10.04 billion VND, a difference of 0.06 billion VND, equivalent to 0.6% compared to pre-audit profit after tax. The reason is that after auditing the operating expenses during the adjustment period, they were reduced.

PVOIL Vung Ang would like to explain the above profit difference.

Thank you very much./.

Nơi nhận:

- As above;
- BOM, BOS (to report);
- Archived, TQVC(01b).



DIRECTOR

Hoàng Nguyễn Thanh