

**TRUNG AN HI-TECH FARMING  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: 03/2025/CV/TAR

Can Tho, January 23, 2025

**To: - The State Securities Commission  
- Hanoi Stock Exchange**

*Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, guiding the disclosure of information on the securities market.*

Trung An High-Tech Farming Joint Stock Company would like to provide explanations on the following matters:

**The difference in after-tax profit between the separate financial statements and the consolidated financial statements for Quarter 4 of 2024 is as follows:**

*Unit: Vietnamese Dong*

Items	Quarter 4, 2024	Quarter 4, 2023	Change (%)
After-tax profit in the separate financial statements	52,842,065,123	(21,104,411,209)	350%
After-tax profit in the consolidated financial statements	(21,285,368,310)	(31,911,471,032)	33%

Explanation:

The after-tax profit for Quarter 4 of 2024 in the separate financial statements was VND 52.85 billion, an increase of VND 73.95 billion compared to the same period last year, which recorded a loss of VND -21.10 billion. The after-tax profit for Quarter 4 of 2024 in the consolidated financial statements was VND -21.28 billion, an increase of VND 10.63 billion compared to the same period last year, which recorded a loss of VND -31.91 billion.

The increase in after-tax profit for Quarter 4 of 2024 in the separate financial statements compared to Quarter 4 of 2023, transitioning from a loss in Quarter 4 of 2023 to a profit in Quarter 4 of 2024, was primarily due to the parent company receiving dividends from Trung An Kien Giang High-Tech Agriculture Joint Stock Company.

The increase in after-tax profit for Quarter 4 of 2024 in the consolidated financial statements compared to Quarter 4 of 2023 was mainly due to the parent company receiving other income from compensation from the Can Tho City Land Development Center.

Sincerely!

Recipients

- As above
- Archived: PKT

LEGAL REPRESENTATIVE  
*(Signature, full name, position, and seal)*  
  
NGUYEN LE BAO TRANG