

**INDOCHINA PETROLEUM
TRANSPORTATION JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, February 21st, 2025

No.: 27/VTDKĐD-KTKH

Re: Explanation of the difference in profit after corporate income tax in 2024 on financial statements has been audited.

**Dear: - State Securities Commission
- Hanoi Stock Exchange**

Pursuant to the Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market.

Pursuant to the financial statements audited for 2024 of Indochina Petroleum Transportation Joint Stock Company, prepared on February 20, 2025.

Indochina Petroleum Transportation Joint Stock Company (with stock code PTT) explained that the profit after corporate income tax in the 2024 production and business results report of Indochina Petroleum Transportation Joint Stock Company has changed by 10% or more compared to 2023, details are as follows:

Unit: Million VND

Target	Year 2024	Year 2023	Difference	%/increase decrease
Net Profit after corporate income tax	24.464	10.738	13.726	128%

Explanation content: Profit after corporate income tax in 2024 will increase by 128% compared to 2023, mainly due to the increase in ship operation efficiency; improving the efficiency of financial activities and promptly liquidating some road transport vehicles that are no longer in line with market demand.

Indochina Petroleum Transportation Joint Stock Company would like to explain to the State Securities Commission, the Hanoi Stock Exchange and investors.

Best Regards.

Recipient:

- As above;
- Company Administrator (for information disclosure);
- Archive: VT, P.KTKH NTH(2b)



DIRECTOR

Le Thanh Son