

VIGLACERA CORPORATION - JSC
Viglacera Ha Long Joint Stock Company

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness.

No.: 182...HN/2025/CBTT-VHL
"Re: Explanation for Post-Tax Profit
Fluctuations"

Ha Long, February 18, 2025

To: Hanoi Stock Exchange

1. Name of the Listed Organization: **Viglacera Ha Long Joint Stock Company**
2. Trading Name: **Viglacera Ha Long Joint Stock Company**
3. Listed Stock Code: **VHL**
4. Trading Platform: **HNX**
5. Subject: Explanation of the reasons for the fluctuations in post-tax profit in 2024 on the Company's consolidated financial statements compared to 2023:
 - Post-tax profit for 2024: - 66.535.082.226 VND.
 - Post-tax profit for 2023: - 69.477.533.188 VND

The company's consolidated profit in 2024 reduced its losses more than in 2023 due to the following main reasons: in 2024, the cost of input materials decreased compared to 2023; on the other hand, the subsidiaries made a profit in 2024 compared to 2023 (VND 2.7 billion), and the affiliated companies reduced their losses in 2024 compared to 2023 (VND 1.6 billion); financial expenses in 2024 decreased compared to 2023 (VND 5.6 billion).

The above is the explanation and information disclosure regarding the Company's consolidated financial statements for 2024.

The consolidated financial statements for 2024 have been published on the website:
<http://www.viglacerahalong.vn>

Sincerely,

Recipients:

- As stated above.
- Internal Archive: Finance & Accounting Department, Office

General Director 

Tran Thanh