

**TAN BIEN RUBBER  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 193 /CSTB-TCKT  
Regarding the explanation of the separate  
financial statement for 2024

Tay Ninh, February [24<sup>th</sup>], 2025

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

In accordance with the regulations at Point a, Clause 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market:

*"When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:*

- a) *The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;*
- b) *The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;*
- c) *The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa".*

Tan Bien Rubber Joint Stock Company (RTB) would like to explain the business results for 2024 compared to the same period as follows:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	904,105,999,073	881,754,333,085	2.53%
2	Total Expenses	625,792,048,899	646,481,507,174	3.20%
3	Profit Before Tax	278,313,950,174	235,272,825,911	18.29%
4	Profit After Tax	237,252,541,379	208,013,703,358	14.06%

Net profit after tax in the separate income statement for 2024 increased by 14.06% compared to the net profit after tax in the separate income statement for 2023. The main reasons are as follows:

1. Regarding the company's core business of rubber latex production:

The company had a profit increase from rubber latex production of over 23.45 billion VND compared to the same period last year, primarily due to an increase in the selling price by more than 9.5 million VND per ton.

2. Regarding financial activities:

The company saw a decrease in financial activity profit by over 44.81 billion VND compared to the same period last year, mainly due to reduced dividend income.

3. Regarding other income:

The company had an increase in other income by over 65.08 billion VND compared to the same period last year, primarily from the concession of rubber latex exploitation rights and the liquidation of rubber trees.

As a result of the above factors, profit before tax increased by 18.29% compared to the same period last year, leading to an increase in net profit after tax by 14.06%.

This is the explanation of the profit fluctuation in the separate financial statements for 2024 provided by Tan Bien Rubber Joint Stock Company (RTB) for the State Securities Commission of Vietnam and Hanoi Stock Exchange.

Sincerely,

**Recipients:**

- As mentioned above;
- Board of Directors, Board of Supervisors (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.

**GENERAL DIRECTOR**



**Lâm Thanh Phú**