CHÂN MÂY PORT JOINT STOCK COMPANY

No: 67 /CV-CM

Re: Explanation of Post-Tax Profit Transition from Loss in the 2023 Financial Statements to Profit in the 2024 Financial Statements.

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hue City, dated February 20th, 2025

To:

- The State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, Circular No. 96/2020/TT-BTC dated November 6, 2020, issued by the Ministry of Finance guiding information disclosure in the securities market, and the Information Disclosure Regulations of the Hanoi Stock Exchange,

Based on the audited financial statements of 2024, Chan May Port JSC. (Ticker ID: CMP) hereby provides an explanation regarding the transition of the post-tax profit indicator from a loss in the 2023 financial statements to a profit in the corresponding period of 2024, as follows:

The Company's post-tax profit for the fiscal year 2023 was a loss of VND (7,396,155,868), whereas this indicator for the fiscal year 2024 recorded a profit of VND 25,020,239,589. This signifies a transition from a loss in 2023 to a profit in 2024.

The primary reason for this fluctuation is that in 2024, the volume of goods handled through the port and revenue respectively increased by more than 36.3% and 68.4%, which are respectively equivalent to an increase of approximately 1.4 million tons in volume and over VND 155.7 billion in revenue compared to the same period in 2023. Additionally, financial expenses in 2024 also decreased significantly compared to 2023, with a reduction of nearly VND 4.9 billion.

The above are the key reasons for the transition of the post-tax profit indicator from a loss in 2023 to a profit in 2024, as reflected in the audited 2024 financial statements of Chan May Port JSC.

We hereby affirm that the information provided is accurate, and we accept full responsibility before the law for the disclosed content.

Sincerely./.

Recipients: M

- As above;
- Information disclosure Officer;
- Records: Document Control Administration.

Authorized Representative of the Company

CÔ PHÂN

* CẢNG CHẨN MÂY

Huynh Van Toan