

**CMH VIETNAM GROUP JOINT  
STOCK COMPANY**

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**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness**

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No.: 05.../2025/CV-CMH

Hanoi, February 24, 2025

Re.: Explanation of the difference in  
business results compared to the  
same period last year

**To: The State Securities Commission of Vietnam**

**Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the securities market.

- Based on the audited Consolidated Financial Statements and the Financial Statements for the fiscal year ended on December 31, 2024 of CMH Vietnam Group Joint Stock Company.

CMH Vietnam Group Joint Stock Company would like to explanation of the difference in the business results compared to the same period last year as follows:

Unit: VND

Indicator		Current Year 2024	Last Year 2023	% (+/-)	
Net Sale	Parent Company	201.911.179.536	97.312.008.435	107,49%	
	Consolidated	202.066.527.362	98.101.923.040	105,98%	
Profit After Tax	Parent Company	5.552.568.245	2.915.251.429	90,47%	
	Consolidated	Holding Company' shareholders	4.946.201.906	1.626.857.771	204,03%
		Non- controlling shareholders	7.718.970	-289.715.714	102,66%
		Total	4.953.920.876	1.337.142.057	270,49%

Compared to the same period last year, in 2024, the Company's sales revenue reached 207.49%, an increase of 107.49%; the Group's consolidated sales revenue reached 205.98%, an increase of 105.98%; the Company's after-tax profit reached 190.47%, an increase of 90.47% and the Group's consolidated after-tax profit reached 370.49%, an increase of 270.49% due to:

In 2023, in addition to the Upper Krongpach project which is in the final stage of construction and preparation for handover, the Company has just started to implement the construction contract at the Son Trieu project. In 2024, the Company signed construction contract at the E'a Trang project. Accordingly, the Company's revenue and profit achieved in 2024 were mainly from 02 construction projects at Son Trieu and E'a Trang projects.

The above are the main reasons for the difference in revenue and profit compared to the same period last year in the Company's business results.

**Best regards !**

**Recipients:**

- As above
- Office archive

**GENERAL DIRECTOR** *gln*



**Kim Ngọc Nhan**