

**DESIGN AND CONSTRUCTION JOINT  
STOCK COMPANY NO. 1**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No: 05 /2025/CV-DCF  
“V/v Explanation of the after-tax profit on the  
2024 Q4 financial statements compared to the  
same period last year”

Ho Chi Minh City, Date 23 Month 01 Year 2025

**Dear: - THE STATE SECURITIES COMMISSION  
- THE HANOI STOCK EXCHANGE**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, the explanation of after-tax profit on the 2024 Q4 business results, which has changed by 10% or more compared to the same period of the previous year.

The Construction and Design Joint Stock Company No. 1 (Stock Code: DCF) would like to provide an explanation for the fluctuation in after-tax profit as follows:

Contents	For fourth quarter of year 2024	For fourth quarter of year 2023	Reason
SEPARATE FINANCIAL STATEMENTS Net profit after tax	11.147.570.130 đ	18.860.687.866 đ	The after-tax corporate income profit has changed by 10% or more
CONSOLIDATED FINANCIAL STATEMENTS Net profit after tax	11.147.570.130 đ	18.860.687.866 đ	

*The difference in after-tax profit on the income statement has changed by 10% or more*

In the fourth quarter of 2024, our company signed several large projects and is currently in the process of implementation and construction. However, these projects have not yet reached the acceptance stage. As a result, costs related to the investment in equipment, management personnel, and other expenses incurred for project execution have arisen. Therefore, the profit for Q4 2024 decreased slightly compared to the same period in Q4 2023.

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NGUYỄN MINH TÂM**