

**SCG CONSTRUCTION GROUP JOINT STOCK  
COMPANY**

No: 35 /2025/CV-SCG

V/v: V/v: The explanation for the increase of over 10% in  
net profit in Q4 2024 compared to Q4 2023 in both the  
Separate and Consolidated Financial Statements

**SOCIALIST REPUBLIC OF VIETNAM**
Independence - Freedom - Happiness

Ha Noi, January 22, 2025

**To: STATE SECURITIES COMMISSION OF VIETNAM  
HANOI STOCK EXCHANGE**

Company Name: SCG Construction Group Joint Stock Company

Stock Code: SCG

 Head Office: 8th Floor, Sunshine Center Building, 16 Pham Hung Street, Nam Tu Liem  
District, Hanoi City, Vietnam

 Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry  
of Finance, providing guidelines on information disclosure in the securities market.

 SCG Construction Group Joint Stock Company would like to provide an explanation for the  
profit variance exceeding 10% between Q4 2024 and Q4 2023 in the Financial Statements as follows:

No	Indicator	Q4 2023	Q4 2024	Variance	Rate
A	B	1	2	3=2-1	4=3/1
1	Consolidated revenue	416,947,917,488	1,393,336,462,072	976,388,544,584	234.2%
2	Separate revenue	357,026,957,08	1,211,820,055,898	854,793,098,811	239.4%
3	Separate net profit after tax	311,981,431	22,812,310,970	22,500,329,539	7,212.1%
4	Consolidated net profit after tax	7,515,820,529	28,936,724,415	21,420,903,886	285.0%

The net profit after tax in the separate and consolidated financial statements for Q4 2024  
increased by 7,212% and 285%, respectively, compared to Q4 2023. This increase is primarily  
attributed to the rise in revenue, resulting in higher profits from production and business activities  
in Q4 2024 compared to Q4 2023

**Respectfully!**
**Recipients:**

- As addressed
- Office filing.

**SCG CONSTRUCTION GROUP JOINT STOCK COMPANY**

**TỔNG GIÁM ĐỐC**  
*Bùi Văn Lưu*