

COMMISSION FOR THE MANAGEMENT
OF STATE CAPITAL AT ENTERPRISES
**AIRPORTS CORPORATION OF
VIETNAM**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 440 /TCTCHKVN-TCKT
Abt: Explanation of movements in net profit
after tax on the Financial statements for the
fourth quarter of 2024

Ho Chi Minh City, January 24th 2025

To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Airports Corporation of Vietnam (ACV) would like to extend our sincere greetings and gratitude for your attention and support over the years.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance providing guidelines on information disclosure in the stock market and the Regulation on information disclosure at the Hanoi Stock Exchange, issued together with Decision No. 606/QD-SGDHN, dated September 29, 2016 of the General Director of the Hanoi Stock Exchange, Airports Corporation of Vietnam would like to explain the movements in profit after tax on the Separate Financial Statements and Consolidated Financial Statements for the fourth quarter of 2024 of ACV as follows

Unit: VND

Items	Quarter IV 2024	Quarter IV 2023	Differences	
			Amount	Rate (%)
I. Separate Financial Statement				
Net profit after tax	2,978,643,856,430	1,498,040,218,237	1,480,603,638,193	99 % Increase
II. Consolidated Financial Statement				
Net profit after tax	3,088,723,251,941	1,462,460,462,944	1,626,262,788,997	111% Increase

The profit after tax in the fourth quarter of 2024 is over 10% difference from the fourth quarter of 2023, mainly due to the following factors:

Unit: VND

Items	Quarter IV 2024	Quarter IV 2023	Differences	
			Amount	Rate (%)
I. Separate Financial Statement				
Net revenue from goods sold and services rendered	5,721,906,401,450	5,013,647,348,333	708,259,053,117	14% Increase
Cost of goods sold and services rendered	2,623,760,122,748	2,388,661,070,974	235,099,051,774	10% Increase
Financial income	913,393,505,500	722,717,904,219	190,675,601,281	26% Decrease
General and administrative expenses	188,005,222,925	1,393,149,468,937	-1,205,144,246,012	87% Decreases
II. Consolidated Financial Statement				
Net revenue from goods sold and services rendered	5,721,013,684,072	5,012,784,823,440	708,228,860,632	14% Increase
Cost of goods sold and services rendered	2,609,255,701,604	2,377,503,437,014	231,752,264,590	10% Increase
Financial income	910,169,658,179	663,443,035,229	246,726,622,950	37% Increase
General and administrative expenses	191,791,364,044	1,395,122,198,723	-1,203,330,834,679	86% Decrease

Net revenue from goods sold and services rendered on the separate financial statements and consolidated financial statements for the fourth quarter of 2024 was higher than the same period last year, mainly due to the recovery of the international aviation market.

The cost of goods sold and services rendered on the separate and consolidated financial statements increased mainly due to the growth in net revenue from goods sold and services rendered.

Financial income on the separate and consolidated financial statements was higher than last year, mainly due to the increase in foreign exchange gain from revaluation.

General and administrative expenses decreased compared to the same period of 2023, mainly due to the reversal of provisions for doubtful debts.

We respectfully hope the State Securities Commission and the Hanoi Stock Exchange to consider and approve.

Best regards./.

To:

- As above;
- Board of Directors, Board of Supervisors;
- Deputy general director Nguyen Tien Viet;
- Administration Department (to post to the website);
- Archives: Administration, Finance & Accounting.

LEGAL REPRESENTATIVE



Vu The Phiet

President of the Board of Directors