

**PROTRADE GARMENT JOINT STOCK  
COMPANY**

No: 05 /CVC

**SOCIALIST REPUBLIC OF VIETNAM**

Independence – Freedom – Happiness

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Thuan An City, 24 January 2025

Re: Explanation for after-tax profit in the 4th quarter of 2024 separate financial statements increased by 42% over the same period

**To: - State Securities Commission of Vietnam  
- Hanoi Stock Exchange**

- Registered Trading Company Name: PROTRADE GARMENT JOINT STOCK COMPANY
- Head office address: No. 7/128 Binh Duc 1 Quarter, Binh Hoa Ward, Thuan An City, Binh Duong Province.
- Phone: 0274.3755143 Fax: 0274.3755415
- Email: thuy.ltt@protrade.com.vn
- Stock code: **BDG**

- Pursuant to Circular 196/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;
- Pursuant to the Company's separate financial statements for the fourth quarter for the fiscal year ended as at December 31, 2024.

The company explained the increase in profit after tax compared to the previous period as follows:

No.	Item	Q4 2024 (VND)	Q4 2023 (VND)	Increase/(Decrease)	
				Amount (VND)	%
1	Profit after tax	74.430.235.308	52.280.540.659	22.149.694.649	42%

- ❖ The main reasons for the increase in the Company's after-tax profit compared to the same period are mainly as follows:


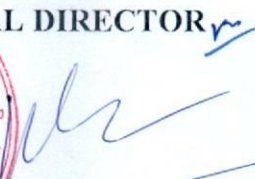
No.	Item	Q4 2024 (VND)	Q4 2023 (VND)	Increase/(Decrease)	Notes
1	Net sales revenue	506.004.560.429	386.157.065.828	119.847.494.601	Positive signals from the textile and garment market have driven an increase in order volume, enhancing production and boosting revenue.

No.	Item	Q4 2024 (VND)	Q4 2023 (VND)	Increase/(Decrease)	Notes
2	Cost of goods sold	437.823.261.978	324.576.501.147	113.246.760.831	The company has received many orders, increased wages by 6% according to Decree 74/2024/ND-CP, adjusted insurance policies, increased processing costs, which led to an increase in cost of goods sold.
3	Financial revenue	20.621.269.331	10.539.358.268	10.081.911.063	Increase exchange rate difference
4	Financial expense	(1.278.755.744)	14.775.906.454	(16.054.662.198)	The subsidiary is profitable so the Company makes a provision reversal.

Protrade Garment Joint Stock Company explains the reason for the increase in after-tax profit as above.

**Recipient:**

- As above
- Save


  
**GENERAL DIRECTOR** 
  
**PHAN THANH DUC**