

**TON DONG A CORPORATION**

No.:18/2024/CV-TDA

*Ref: Explanation of difference in Separate  
income statement Separate financial  
statements the fourth quarter of the year 2024*

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

*Binh Duong, 24/01/2025*

**To:**

- **STATE SECURITIES COMMISSION**
- **HANOI STOCK EXCHANGE**

Company name: TON DONG A CORPORATION

Head office: No.5, Street No.5, Song Than 1 Industrial Park, Di An Ward, Di An City, Binh Duong

Stock Code: GDA

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Pursuant to the provisions of Section 4, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, Ton Dong A Corporation hereby would like to explain the reason for the difference in profit after corporate income tax in separate income statement the fourth quarter of the year 2024 changing by 10% or more compared to the report of the same period last year.

In the fourth quarter of the year 2024, after-tax profit was VND 8.9 billion, down VND 2.2 billion compared to the fourth quarter of the year 2023. In 2024, after-tax profit was VND 284.8 billion, up VND 33 billion, equivalent to an increase of 13.1% compared to 2023.

Reason: demand for steel output in the domestic and export markets increased compared to the same period last year, leading to a 31.7% increase in gross profit, and a 14.8% increase in financial revenue compared to the same period last year, causing after-tax profit in 2024 to increase compared to 2023.

Thank you very much.

Best regards!

**Recipients:**

- *As above;*
- *Archived VT.*

**TON DONG A CORPORATION**

**LEGAL REPRESENTATIVE**



**Ho Song Ngoc**  
**GENERAL DIRECTOR**