


**PORT OF HAI PHONG
JOINT STOCK COMPANY**

No: /CHP-TCKT
Re.: Disclosure of 4th quarter of
2024 Hai Phong Port Separate &
Consolidate Financial Statements

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom- Happiness**

Haiphong, January 23rd 2025

Attention: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to the Article 4, Clause 11, Chapter III of Circular 96/2000/TT-BTC stipulating the obligations to disclose information related to financial statements by listed companies, Port of Hai Phong Joint Stock Company (Port of Hai Phong - Stock Code: PHP) hereby provides an explanation of variations in operating results in the separate and consolidated financial statements for Q4 2024 compared to Q4 2023 as follows:

Unit: VND

NO	Indicator	Q4		Cumulative for the Year	
		Current year	Previous year	Current year	Previous year
1	Profit After Tax on Separate Financial Statements	79,882,091,905	121,554,703,556	640,656,146,842	524,665,978,303
2	Profit After Tax on Consolidated Financial Statements	197,344,835,420	126,816,704,903	974,940,149,349	745,379,622,336

1. Separate Financial Statements:

The decrease in Profit After Tax for Q4 2024 compared to the same period in the previous year is primarily due to Port of Hai Phong recording an advance dividend payment from Dinh Vu Port Investment and Development Joint Stock Company (a subsidiary) in December 2023. In 2024, Dinh Vu Port did not distribute an advance dividend for 2024.

The increase in Profit After Tax for the entire year of 2024 compared to 2023 is primarily due to Port of Hai Phong having provisionally collected the 2024 Profit After Tax from Hoang Dieu Port One Member Limited Liability Company (a subsidiary) related to the compensation payments from Hai Phong City for land recovery, compensation, and site clearance as part of the Nguyen Trai Bridge Construction and Urban Renovation Project in May To Ward, Ngo Quyen District, Hai Phong City, amounting to 153,912,000,000 VND.

2. Consolidated Financial Statements:

The increase in Profit After Tax for Q4 2024 and the year 2024 compared to the same period last year is primarily due to Port of Hai Phong and Hoang Dieu Port One Member Limited Liability Company recording other income from compensation payments by Hai Phong City for land recovery as part of the Nguyen Trai Bridge Construction and

Urban Renovation Project in May To Ward, Ngo Quyen District, Hai Phong City, amounting to 219,160,283,697 VND.

Best regard.

Recipients: 

- As stated above;
- Board of Management;
- Filing: Administrative Dept, Financial Dept.



GENERAL DIRECTOR

Nguyen Tuong Anh