

SCI E&C JOINT STOCK  
COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No.: 02/2025/BCTC/SCI E&C-TCKT

Hanoi, 22<sup>nd</sup> January 2025.

## PERIODIC DISCLOSURE OF CONSOLIDATED FINANCIAL STATEMENTS

To: Hanoi Stock Exchange  
State Securities Commission

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, SCI E&C JSC hereby discloses Consolidated Financial Statements for Quarter IV of 2024 to the State Securities Commission, Hanoi Stock Exchange as follows:

1. Organization name:
  - Stock code: SCI.
  - Address: 3<sup>rd</sup> floor, C tower, Golden Palace building, Me Tri road, Me Tri ward, Nam Tu Liem district, Hanoi.
  - Tel: 02433 868 243.
  - Fax: 02433 868 243.
  - Email: thuyqt@scigroup.vn.
  - Website: <https://www.scigroup.vn>
2. Information disclosure content:
  - Financial statements for the Quarter IV of 2024.
    - Separate financial statements (for listed companies without subsidiaries or superior accounting units with dependent units).
    - Consolidated financial statements (for listed companies have subsidiaries).
    - General financial statements (for listed companies with subordinate units maintaining separate accounting systems).
  - Cases requiring explanation:
    - + The auditing organization issued an opinion that is not an unqualified opinion on the financial statements (for the Reviewed / Audited financial statements):
      - Yes  No



Explanatory document in case "Yes" is selected:

Yes  No

+ The difference between pre-audit and post-audit profit after tax in the reporting period is 5% or more, changing from a loss to a profit or vice versa (for the Reviewed / Audited financial statements):

Yes  No

Explanatory document in case "Yes" is selected:

Yes  No

+ Profit after Corporate income tax in the income statements for the reporting period changes by 10% or more compared to the same period of the previous year:

Yes  No

Explanatory document in case "Yes" is selected:

Yes  No

+ Profit after tax reporting period shows a loss, with a change from profit in the same period of the previous year to a loss in the current period, or vice versa:

Yes  No

Explanatory document in case "Yes" is selected:

Yes  No

This information was disclosed on the company's website as of 22 January 2025 with the link: <https://scigroup.vn/quan-he-co-dong#bao-cao-tai-chinh>

3.3. Report on transactions with a value of 35% or more of total assets in 2024

In case the listed company has transactions, please fully report the following contents:

- Transaction details No. 1: Joint venture agreement between SCI JSC, SCI E&C JSC and SCI Consulting JSC (Consortium of SCI); Engineering, Procurement and Construction Contract (EPC) for Nam Mo 2 Hydropower Project between the Consortium of SCI and Nam Mo 2 Hydropower Co., Ltd.

- Ratio of transaction value / total asset value of the company (%) (based on the most recent financial statements): 67%.

- Transaction completion date (signed contract): 21/04/2023.

- Transaction details No. 2: Loan contract from Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong branch.



- Ratio of transaction value / total asset value of the company (%) (based on the most recent financial statements): 59% (ratio of maximum regular credit value / total asset value of the company).

- Transaction completion date (signed contract): 01/10/2024.

• Transaction details No. 3: Joint venture agreement between SCI JSC, SCI E&C JSC and SCI Consulting JSC (Consortium of SCI); Engineering, Procurement and Construction Contract (EPC) for Nam Sam 3A Hydropower Project between the Consortium of SCI and Nam Sam 3A Power Sole Co., Ltd.

- Ratio of transaction value / total asset value of the company (%) (based on the most recent financial statements): 88.0%.

- Transaction completion date (signed contract): 05/2024.

• Transaction details No. 4: Joint venture agreement between SCI JSC, SCI E&C JSC and SCI Consulting JSC (Consortium of SCI); Engineering, Procurement and Construction Contract (EPC) for Nam Mo 1 Hydropower Project between the Consortium of SCI and Phongsubthavy Group Sole Co., Ltd.

- Ratio of transaction value / total asset value of the company (%) (based on the most recent financial statements): 104.4%.

- Transaction completion date (signed contract): 05/2024.

We hereby commit that the information disclosed above is true and accurate, and we fully take responsibility before the law for the content of the disclosed information.

**Attached documents:**

- Consolidated Financial statements for the Quarter IV of 2024

- Explanatory document for business results

**Organization representative**  
Legal Representative / Authorized Person  
for Information Disclosure  
(Signature, full name, position, seal)



**CHỦ TỊCH HĐQT**  
*Phan Thanh Hải*





No.: ...08.../2025/SCI:EC - CBTT

(Re: Explanatory for business results)

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Hanoi, 22<sup>nd</sup> January 2025

**To:** STATE SECURITIES COMMISSION,  
HANOI STOCK EXCHANGE.

**Organization name:** SCI E&C JOINT STOCK COMPANY

**Head office:** 3rd floor, C tower, Golden Palace building, Me Tri road, Me Tri ward, Nam Tu Liem district, Hanoi

**Tel:** 02433 868 243

**Fax:** 02433 868 243

**Stock code:** SCI

SCI E&C Joint Stock Company would like to explain that the Profit after Corporate income tax of the fourth quarter of 2024 in the Consolidated financial statement changes by 10% or more compared to the same period of the previous year (previous period) and the Company is loss in this period, profit in the previous period as follows:

Unit: VND

No.	Item	Quarter IV of 2024	Quarter IV of 2023	Differences ratio %
1	Net revenue from sales and services rendered	235,446,167,196	711,239,950,284	(66.90)%
2	Cost of goods sold	216,787,973,350	722,020,776,060	(69.97)%
3	Gross profit from sales and services rendered	18,658,193,846	(10,780,825,776)	(273.07)%
4	General and administration expenses	15,911,132,465	(70,380,263,362)	(122.61)%
5	Net profit from operating activities	(1,766,834,558)	58,706,279,050	(103.01)%
6	Other profit (loss)	2,657,872,752	(55,890,810,695)	(104.76)%
7	Current corporate income tax expenses	6,068,989,393	294,014,070	1,964.18%
8	Profit after corporate income tax	(5,177,951,199)	2,521,454,285	(305.36)%



Reasons :

During the period, the Company was starting to construct new projects, so both Revenue and Cost of goods sold decreased. The decrease rate of Cost of goods sold is different from decrease rate of Revenue, leading to a profit in this period's Gross profit on

sales and services rendered (the previous period was loss).

Compared to the previous period, General and administration expenses this period increased because in the fourth quarter of 2023, the Company reversed the provision for bad debts. Accordingly, Net profit from operating activities this period is a loss (the previous period profited).

Compared to the previous period, Other profits increased because in the fourth quarter of 2023, the Company reduced the refund of warranty provisions of some projects.

Compared to the previous period, Current corporate income tax expenses increased because interest expenses in 2024 are carried forward to next periods when calculating corporate income tax expenses in the future.

Combining the above factors, after compensating for increases and decreases, the Profit after corporate income tax decreased when compared to the previous period and the Company is loss in this period, profited in previous period.

**Recipient:**

- *As above;*
- *Finance and Accounting Department ;*
- *Personnel Administration Department.*

LEGAL REPRESENTATIVE /  
AUTHORIZED PERSON  
FOR INFORMATION DISCLOSURE

