

UNUSUAL INFORMATION DISCLOSURE

**To: - State Securities Commission;
- Ho Chi Minh Stock Exchange.**

1. Name of the organization: **THU DUC WATER SUPPLY JOINT STOCK COMPANY**
 - Stock code: **TDW**
 - Address: No. 8 Khong Tu Street, Binh Tho Ward, Thu Duc City, Ho Chi Minh City.
 - Telephone: 19001012
 - E-mail: idsctnd@gmail.com

2. Contents of information disclosure:

Resolution No. 04/NQ-CNTD-HĐQT dated 21/01/2025 of the Board of Directors of Thu Duc Water Supply Joint Stock Company.

3. This information has been published on the Company's website on January 21, 2025, at the link: www.thuducwater.vn

We hereby commit that the disclosed information is truthful and assume full responsibility before the law for the contents of the disclosed information.

Attached documents:

- BOD Resolution.

Representative of the organization

Legal representative
DIRECTOR

Nguyen Cong Minh

RESOLUTION
BOARD OF DIRECTORS OF
THU DUC WATER SUPPLY JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to Decision No. 6662/QĐ-UBND dated December 30, 2005, of the People's Committee of Ho Chi Minh City, approving the plan to convert Thu Duc Water Supply Branch under Saigon Water Corporation into Thu Duc Water Supply Joint Stock Company;
- Pursuant to the Charter on the organization and operation of Thu Duc Water Supply Joint Stock Company;
- Pursuant to the Minutes of the Board of Directors meeting dated January 21, 2025.

RESOLVES:

Article 1. Approval of the following contents:

1. Financial Statements for Quarter IV and the cumulative year 2024

Unit: Million VND

No.	Items	2024 Plan	2024 Actual		Actual/Plan Ratio (%)
			Quarter IV	Cumulative Year	
1	Total Revenue	1,316,656	337,528	1,333,815	101.30
2	Total Expenses	1,251,803	317,492	1,262,912	100.89
3	Profit Before Tax	64,853	20,035	70,903	109.33
4	Profit After Tax	51,883	15,967	56,566	109.03

2. Wholesale Clean Water Supply Contract for 2024; Wholesale Pricing for 2024 with Saigon Water Corporation.

2.1. Wholesale Clean Water Supply Contract for 2024; Wholesale Pricing for 2024 with Saigon Water Corporation.

- Wholesale price under the 2024 contract: 6,884.26 VND/m³

- Total value of the contract and its annexes from Period 1 to Period 12 (excluding VAT): 847,289,049,393 VND.

2.2. Asset Lease Contract for 2024 with Saigon Water Corporation.

No	Description	Amount (VND)
1	Asset lease contract	10,200,702,074
2	Contract appendix for asset lease price reduction	- 827,383,624
3	Total asset lease value for 2024 (excluding VAT)	9,373,318,450

- 2.3. Transactions with insiders/related parties will be reported at the nearest Annual General Meeting of Shareholders.

3. Business Production Plan; Investment and Construction; Finance Plan for 2025.

3.1. Main Indicators

NO.	ITEMS	UNIT	2024 PLAN	2024 ACTUAL	2025 PLAN	RATIO (%)	
1	2	3	4	5	6	(7) = 5/4	(8) = 6/5
A.	BUSINESS						
1.	Water supplied	1.000m ³	110,200	110,417	114,500	100.20	103.70
2.	Revenue from water sales	Million VND	1,305,650	1,309,681	1,368,275	100.31	104.47
3.	Installation of small water meters	Units	4,500	5,186	5,000	115.24	96.41
4.	Replacement of small water meters	Units	42,737	45,540	44,651	106.56	98.05
5.	Replacement of large water meters	Units	155	166	104	107.10	62.65
6.	Households supplied with clean water (%)	%	100,00	100,00	100,00	100.00	100.00
7.	Water loss rate	%	12,50	10,98	11,20	Giảm 1.52%	Tăng 0.22%
B.	CONSTRUCTION						
1.	Expansion of water supply network						
	- Pipeline length	m	-	-	1,050	-	-
	- Pipeline value	Million VND	-	-	1,500	-	-
	- Disbursement value	Million VND	147	147	1,400	100.00	952.38
2.	Renovation of deteriorated pipes						
	- Pipeline length	m	53,325	72,068	51,997	135.15	72.15
	- Pipeline value	Million VND	136,504	184,672	136,600	135.29	73.97

NO.	ITEMS	UNIT	2024 PLAN	2024 ACTUAL	2025 PLAN	RATIO (%)	
						(7) = 5/4	(8) = 6/5
1	2	3	4	5	6	(7) = 5/4	(8) = 6/5
	- Disbursement value	Million VND	119,491	128,538	132,300	107.57	102.93
3.	Relocation of water supply pipelines						
	- Pipeline length	m	860	-	1,589	-	-
	- Pipeline value	Million VND	2,117	-	3,800	-	-
	- Disbursement value	Million VND	1,809	-	3,600	-	-
4.	Office renovation						
	- Work value	Million VND	2,150	3,201	2,000	148.88	62.48
	- Disbursement value	Million VND	2,150	3,201	2,000	148.88	62.48
5.	Purchase of materials, equipment						
	- Work value	Million VND	29,269	32,516	35,126	111.09	108.03
	- Disbursement value	Million VND	24,950	23,691	41,229	94.95	174.03
6.	Purchase of transport vehicles						
	- Work value	Million VND	3,773	3,773	1,234	100.00	32.71
	- Disbursement value	Million VND	3,773	3,773	1,234	100.00	32.71
C.	FINANCIAL PLAN						
1.	Total revenue	Million VND	1,316,656	1,333,815	1,383,575	101.30	103.73
2.	Profit before tax	Million VND	63,543	70,903	72,800	109.33	102.68
3.	Profit after tax	Million VND	51,883	56,566	56,615	109.03	100.09

3.2. Regarding information technology: Assign the Board of Management to focus on accelerating investment in information technology, particularly in safety and security, to ensure that the IT system operates stably, continuously, and is securely protected.

3.3. Assign the Company Director – the Legal Representative – as the Investment Decision Maker. The Director is responsible for implementing the Investment and Construction Plan and procuring materials and equipment in compliance with the laws on investment, construction, bidding, and other related regulations.

4. Labor Plan for 2025

Agree to recruit based on the number of employees retiring or leaving during 2025. During implementation, the Board of Management will report any adjustments in labor increases/decreases for the Board of Directors to review.

5. Contracts and Transactions Between the Company and Insiders or Related Parties in 2025 (With a value less than 35% of the total assets of the enterprise as recorded in the most recent financial statements)

5.1. Parties and content of transactions between Thu Duc Water Supply Joint Stock Company and other enterprises.

No	Related Parties	Business Registration Code	Transaction Details
1	Saigon Water Corporation	0301129367	Leasing assets (water supply network) invested by Saigon Water Corporation for management and operation; Transfer of specialized materials; other contracts serving the Company's operations.
2	Water Mechanical Construction Joint Stock Company	0304772551	Repair, refurbishment, and calibration of water meters; construction of water supply projects.
3	Civil Engineering Consultant Joint Stock Company	0300439662	Consultancy for preparing technical-economic reports and supervision of water supply projects.
4	Water Design And Consultancy Joint Stock Company	0304796129	Consultancy for preparing technical-economic reports, supervision, and construction of water supply projects.
5	Communications And Public Works Joint Stock Company	0300475734	Consultancy for preparing technical-economic reports, supervision; construction of water supply projects.

5.2. The specific value of each contract/transaction: Based on the value at each time and specific contract or transaction, ensuring the interests of Thu Duc Water Supply Joint Stock Company.

5.3. Implementation period: From January 1, 2025, to December 31, 2025.

5.4. The Board of Management is responsible for reporting the results of the transactions between the company and the related parties mentioned above at the Board of Directors' meetings.

6. Report on the activities of the Internal Audit Department for 2024: Acknowledge and approve the contents of the Internal Audit Department's report.

Article 2. This Resolution takes effect from the date of signing. Members of the Board of Directors, the Board of Management, and relevant functional departments are responsible for implementing this Resolution.

Recipients:

- As stated in Article 2;
- Supervisory Board;
- SSC;
- HSX;
- Website;
- Archives: BOD Office.

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**

Nguyen Tong Dang Khoa

**THUDUC
WATER**



APPENDIX:

LIST OF CONSTRUCTION INVESTMENTS; PURCHASE OF MATERIALS, EQUIPMENT; MEANS OF TRANSPORT AND OFFICE REPAIRS IN 2025

(Issued together with Resolution No. 04/NQ-CNTĐ-HĐQT dated January 21, 2025)

No.	List of projects	Source of capital	Construction location	Design capacity		Total investment capital (million VND)	Registered plan for 2025			Notes
				Scale (meters/unit)	Pipe diameter (Ø)		Quantity (meters/ unit)	Value of the volume (million VND)	Disbursement value (million VND)	
PART I. GENERAL										
	Total			110.695	-	382.140	54.636	180.260	181.763	
	<i>Basic construction</i>			<i>110.695</i>		<i>312.700</i>	<i>54.636</i>	<i>141.900</i>	<i>137.300</i>	
	<i>Purchase of equipment and software</i>			<i>-</i>		<i>67.440</i>	<i>-</i>	<i>36.360</i>	<i>42.463</i>	
	<i>Office repairs</i>			<i>-</i>	<i>-</i>	<i>2.000</i>	<i>-</i>	<i>2.000</i>	<i>2.000</i>	
	TOTAL INVESTMENT CAPITAL			110.695	-	382.140	54.636	180.260	181.763	
	I. Network development:			1.050		1.600	1.050	1.500	1.400	
	<i>1. Ongoing projects</i>			<i>-</i>		<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	
	<i>2. New projects</i>			<i>1.050</i>		<i>1.600</i>	<i>1.050</i>	<i>1.500</i>	<i>1.400</i>	
	<i>3. Projects under preparation</i>			<i>-</i>		<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	
	II. Renovation and upgrade of obsolete pipes:			99.141	-	283.400	51.997	136.600	132.300	
	<i>1. Ongoing projects</i>			<i>50.921</i>	<i>-</i>	<i>138.800</i>	<i>5.844</i>	<i>12.200</i>	<i>28.200</i>	
	<i>2. New projects</i>			<i>46.153</i>	<i>-</i>	<i>137.000</i>	<i>46.153</i>	<i>124.400</i>	<i>104.100</i>	
	<i>3. Projects under preparation</i>			<i>2.067</i>	<i>-</i>	<i>7.600</i>	<i>-</i>	<i>-</i>	<i>-</i>	
	III. Relocation of water pipelines:			10.504	-	27.700	1.589	3.800	3.600	
	<i>1. Ongoing projects</i>			<i>6.857</i>	<i>-</i>	<i>17.000</i>	<i>860</i>	<i>1.900</i>	<i>1.800</i>	
	<i>2. New projects</i>			<i>3.647</i>	<i>-</i>	<i>10.700</i>	<i>729</i>	<i>1.900</i>	<i>1.800</i>	
	<i>3. Projects under preparation</i>			<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	
	IV. Purchase of materials and equipment:			-	-	65.840	-	35.126	41.229	
	<i>1. Ongoing projects</i>			<i>-</i>		<i>37.490</i>	<i>-</i>	<i>6.776</i>	<i>12.879</i>	
	<i>2. New projects</i>			<i>-</i>		<i>28.350</i>	<i>-</i>	<i>28.350</i>	<i>28.350</i>	
	<i>3. Projects under preparation</i>			<i>-</i>		<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	
	V. Office repairs			-	-	2.000	-	2.000	2.000	
	VI. Purchase of transportation vehicles			-	-	1.600	-	1.234	1.234	

No.	List of projects	Source of capital	Construction location	Design capacity		Total investment capital (million VND)	Registered plan for 2025			Notes
				Scale (meters/unit)	Pipe diameter (Ø)		Quantity (meters/ unit)	Value of the volume (million VND)	Disbursement value (million VND)	
PART II. DETAILED LIST										
	I- NETWORK DEVELOPMENT			1.050	-	1.600	1.050	1.500	1.400	
	A. Ongoing projects			-	-	-	-	-	-	
	B. New projects			1.050		1.600	1.050	1.500	1.400	
01	Development of the water supply network in the alleys of Thanh My Loi, Binh Trung Dong Wards, Thu Duc City	100% Company	Thu Duc city	412 638	125 180	1.600	412 638	1.500	1.400	
	II- RENOVATION AND UPGRADE OF OBSOLETE PIPES			99.141		283.400	51.997	136.600	132.300	
	A. Ongoing projects			50.921		138.800	5.844	12.200	28.200	
01	Renovation and upgrade of obsolete pipes, deep pipes along Lo Lu Road (left and right lanes), Truong Thanh Ward, Thu Duc City	100% Company	Thu Duc city	3.540	280	9.800	708	1.800	1.600	
03	Repair of obsolete pipes in the area of Binh Trung Dong, Binh Trung Tay Wards, Thu Duc City	100% Company	Thu Duc city	2.230	125	6.300	-	-	1.000	
04	Repair of obsolete pipes in the area of Cat Lai Ward, Thu Duc City	100% Company	Thu Duc city	2.761 1.183	125 180	11.200	- -	- -	1.800	
05	Repair of obsolete pipes in the area of Thao Dien Ward, Thu Duc City	100% Company	Thu Duc city	945 335	125 225	3.600	- -	- -	600	
06	Repair of obsolete pipes in the area of Long Thanh My, Tan Phu, Hiep Phu, Phuoc Long A, Phuoc Long B Wards, Thu Duc City	100% Company	Thu Duc city	2.110 1.783	125 180	11.500	- -	- -	1.900	
07	Repair of obsolete pipes in the area of Tan Phu Ward, Thu Duc City	100% Company	Thu Duc city	735 400 1.212	125 180 225	3.900	588 320 970	2.800	2.100	
08	Repair of obsolete pipes in the area of Tang Nhon Phu A, Tang Nhon Phu B Wards, Thu Duc City	100% Company	Thu Duc city	2.482 2.040	125 180	14.500	- -	- -	2.300	
09	Repair of obsolete pipes in the area of Truong Thanh Ward, Thu Duc City	100% Company	Thu Duc city	3.069	180	6.600	-	-	1.100	
10	Repair of obsolete pipes in the area of Binh Chieu Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	2.768 744 505	125 180 280	8.800	- - -	- - -	1.500	

No.	List of projects	Source of capital	Construction location	Design capacity		Total investment capital (million VND)	Registered plan for 2025			Notes
				Scale (meters/unit)	Pipe diameter (Ø)		Quantity (meters/ unit)	Value of the volume (million VND)	Disbursement value (million VND)	
11	Repair of obsolete pipes in the area of Tam Binh Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	36 1.282 548 53 778	250 PAM 125 180 225 280	9.000	- - - - -	-	1.500	
12	Repair of obsolete pipes in Quarter 3, Quarter 5, Hiep Binh Phuoc Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	3.576	125 180	8.300	- -	-	1.400	
13	Repair of obsolete pipes in Quarter 6, Hiep Binh Phuoc Ward, Hiep Binh Chanh Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	963 448	125 180	4.600	- -	-	800	
14	Repair of obsolete pipes in Hiep Binh Chanh Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	3.460 647	125 180	11.500	- -	-	1.900	
15	Repair of obsolete pipes along Road 11, Truong Tho Ward and Duong Van Cam Road, Linh Tay Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	1.576	125 180	4.100	- -	-	700	
16	Repair of obsolete pipes along Road 47, Road 48, and various alleys, HBC Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	4.265 375	125 180	14.600	- -	-	2.300	
17	Repair of obsolete pipes in alleys in Hiep Binh Chanh Ward, Thu Duc City	100% Company	Thu Duc city	4.072	125 180	10.500	3.258 -	7.600	5.700	
	B. New projects			46.153		137.000	46.153	124.400	104.100	
01	Repair and upgrade of obsolete pipes in the area of Hiep Phu Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	3.157	280	14.800	3.157	13.500	12.200	
02	Repair of obsolete pipes along roads and alleys in An Khanh and Cat Lai Wards, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	2.269 1.485	125 180	13.000	- 2.269 1.485	11.800	8.500	
03	Repair of obsolete pipes in the area of An Phu Ward, Thu Duc City	100% Company	Thu Duc city	840 459	125 180 280	3.000	840 459 -	2.700	2.000	
04	Repair of obsolete pipes along roads and alleys in Binh Trung Dong and Binh Trung Tay Wards, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	2.410 783 336	125 180 225	10.700	2.410 783 336	9.700	8.800	

No.	List of projects	Source of capital	Construction location	Design capacity		Total investment capital (million VND)	Registered plan for 2025			Notes
				Scale (meters/unit)	Pipe diameter (Ø)		Quantity (meters/ unit)	Value of the volume (million VND)	Disbursement value (million VND)	
05	Repair of obsolete pipes along roads and alleys in Thanh My Loi Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	1.384 1.649	125 180	11.000	1.384 1.649 -	10.000	7.200	
06	Repair of obsolete pipes along roads and alleys in Thao Dien Ward, Thu Duc City	100% Company	Thu Duc city	- 30 1.836	180 125	5.300	- 30 1.836	4.800	3.500	
07	Repair of obsolete pipes in the area of Long Thanh My and Tan Phu Wards, Thu Duc City	100% Company	Thu Duc city	1.150	125	3.000	1.150	2.700	2.400	
08	Repair of obsolete pipes in the area of Phuoc Long A and Phuoc Long B Wards, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	2.251 1.635	125 180	12.100	2.251 1.635	11.000	10.000	
09	Repair of obsolete pipes in the area of Phuoc Binh, Tang Nhon Phu A, Tang Nhon Phu B Wards, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	2.135 1.156 454	125 180 225 280	13.200	2.135 1.156 - 454	12.000	10.900	
10	Repair of obsolete pipes along Man Thien Road and various alleys, Tang Nhon Phu A Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	326 1.585	125 280	7.100	326 1.585	6.500	5.900	
11	Repair of obsolete pipes in Phu Huu, Long Truong Wards, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	30 1.737	50 125	4.000	30 1.737	3.600	3.300	
12	Repair of obsolete pipes along roads and alleys in Linh Dong Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	4.320	125	8.800	4.320	8.000	7.200	
13	Repair of obsolete pipes in DMA Road 4, Truong Tho Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	2.392	125	5.200	2.392	4.700	4.300	
14	Repair of obsolete pipes in DMA Road 9, Truong Tho Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	2.052 453	125 180	6.500	2.052 453	5.900	5.300	
15	Repair of obsolete pipes along Ho Van Tu Road and various alleys, Truong Tho Ward, Thu Duc City	80% loan; 20% Company capital	Thu Duc city	2.203	125	5.100	2.203 -	4.600	3.300	
16	Repair of obsolete pipes in the DMA HBC 2, HBC 3 areas in Hiep Binh Chanh Ward, Thu Duc City	100% Company	Thu Duc city	4.834 802	125 180	14.200	- 4.834 802	12.900	9.300	

No.	List of projects	Source of capital	Construction location	Design capacity		Total investment capital (million VND)	Registered plan for 2025			Notes
				Scale (meters/unit)	Pipe diameter (Ø)		Quantity (meters/ unit)	Value of the volume (million VND)	Disbursement value (million VND)	
	C- Project under preparation			2.067		7.600	-	-	-	
01	Repair of obsolete pipes in the Hong Long Residential Area, Quarter 4, Hiep Binh Phuoc Ward, Thu Duc City	100% Company	Thu Duc city	2.067	125	7.600	-	-	-	
	III - RELOCATION OF WATER SUPPLY PIPES			10.504		27.700	1.589	3.800	3.600	
	A. Ongoing Projects			6.857		17.000	860	1.900	1.800	
01	Relocation of water supply pipes on Lien Phuong Street (section from the beginning to Km0+364), District 9	70% loan, 30% company capital	Thu Duc city	284	280	2.700	-	-	-	
02	Relocation of water supply pipes on Do Xuan Hop Street (section from Km3+572 to Km4+316), Districts 2 and 9	70% loan, 30% company capital	Thu Duc city	1.260	180	2.600	-	-	-	
03	Relocation of water supply pipes on Do Xuan Hop Street (section from Km4+316 to Km4+916), Districts 2 and 9	70% loan, 30% company capital	Thu Duc city	1.013	180	1.100	-	-	-	
04	Relocation of water supply pipes within the scope of the project "Upgrading and expanding Nguyen Thi Dinh Street - Right Sidewalk (section from Giong Ong To Bridge to My Thuy Bridge), Thu Duc City	100% Company	Thu Duc city	2.100	225	5.200	420	900	900	
05	Relocation of water supply pipes within the scope of the project "Upgrading and expanding Nguyen Thi Dinh Street - Left Sidewalk (section from Giong Ong To Bridge to My Thuy Bridge), Thu Duc City	100% Company	Thu Duc city	2.200	225	5.400	440	1.000	900	
	B. New Projects			3.647		10.700	729	1.900	1.800	
01	Relocation of water supply pipes within the scope of the project "Upgrading and expanding La Xuan Oai Street - Right Sidewalk (from Le Van Viet Street to D2 Street in High-Tech Park), Thu Duc City	100% Company	Thu Duc city	1.837	280	6.700	367	1.200	1.100	

No.	List of projects	Source of capital	Construction location	Design capacity		Total investment capital (million VND)	Registered plan for 2025			Notes
				Scale (meters/unit)	Pipe diameter (Ø)		Quantity (meters/ unit)	Value of the volume (million VND)	Disbursement value (million VND)	
02	Relocation of water supply pipes within the scope of the project "Upgrading and expanding La Xuan Oai Street - Left Sidewalk (from Le Van Viet Street to D2 Street in High-Tech Park), Thu Duc City	100% Company	Thu Duc city	1.810	225	4.000	362	700	700	
	IV. PURCHASE OF MATERIALS AND EQUIPMENT					65.840	-	35.126	41.229	
	A. Ongoing Projects					37.490	-	6.776	12.879	
01	Development of an application for water meter installation: New module (with fee) – relocation – size change of water meters	100% Company				940		500	500	
02	Development of a Customer Care Software System	100% Company				2.000		1.000	1.000	
03	Development of a Billing System	100% Company				1.000			396	
04	Purchase of hardware and software for developing applications supporting management and production-business operations	100% Company				33.550		5.276	10.983	
	B. New Projects					28.350	-	28.350	28.350	
01	Purchase of IT equipment and software	100% Company				27.980		27.980	27.980	
02	Functionality for managing input invoices integrated directly into the Fast accounting software	100% Company				50		50	50	
03	Fast iConnect: Application for electronic banking service connection	100% Company				320		320	320	
	V. OFFICE REPAIRS					2.000		2.000	2.000	
01	Office renovations	100% Company				2.000		2.000	2.000	
	VI. Purchase OF TRANSPORT VEHICLES					1.600	-	1.234	1.234	
	A. Ongoing Projects					1.600	-	1.234	1.234	
01	Small excavator	100% Company				1.600		1.234	1.234	