

VIETNAM NATIONAL COAL AND
MINERAL INDUSTRIES HOLDING
CORPORATION LIMITED
**VINACOMIN - VIET BAC MINING
INDUSTRY HOLDING CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness



No.: **2.6.8.** /CMV-KTTKTC

Hanoi, January 22, 2025

**PERIODIC DISCLOSURE OF INFORMATION
FOR FINANCIAL STATEMENTS**

Attention: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on the disclosure of information on the securities market, VINACOMIN - Viet Bac Mining Industry Holding Corporation hereby discloses the reviewed financial statement (FS) for 2024 to the Hanoi Stock Exchange as follows:

1. Name of entity: **VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION**

Stock code: **MVB**

Address: No. 1 Phan Dinh Giot, Phuong Liet, Thanh Xuan, Hanoi

Tel: 04-3.6647515

Fax: 04-3.6647493

Email: hienlm@cmv.vn

Website: www.cmv.vn

2. Contents of information disclosure:

- Financial statements for 2024

Separate financial statements (applicable for listed entities without subsidiaries, and superior accounting entities with affiliated units);

Consolidated financial statements (applicable for listed entities with subsidiaries);

Aggregated financial statements (applicable for listed entities that have accounting units with separate accounting apparatus).

- Cases requiring explanations:

+ The auditor gives an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

Yes

No

Explanation document (if applicable):

Yes

No

+ Profit after tax in the reporting period has a difference of 5% or more before and after the audit, shifts from loss to profit or vice versa (for audited financial statements in 2024):

Yes

No

Explanation document (if applicable):

Yes

No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

Yes

No

Explanation document (if applicable):

Yes

No

+ Profit after tax in the reporting period records a loss, shifting from profit in the same period last year to loss in this period and vice versa:

Yes

No

Explanation document (if applicable):

Yes

No

This information was disclosed on the company's website on January, 2025, at the link: www.cmv.vn.

3. Report on transactions with a value of 35% or more of total assets in 2024:

In case the listed entity has this transaction, please fully report the following contents:

- Transaction details:

- Proportion of Transaction value/Total assets value (%) (*based on the most recent financial statements*):

- Transaction completion date:

We hereby certify that the disclosed information is accurate and we assume full legal responsibility for the content of the disclosed information./.

Attachments

- Financial statements
- Explanation document

**Legal representative
GENERAL DIRECTOR**

Trinh Hong Ngan

**BALANCE SHEET - PARENT COMPANY
AS AT 31 DECEMBER 2024**

Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS (100=110+120+130+140+150)	100		741,667,205,504	740,671,489,867
I. Cash and Cash equivalents	110		135,468,454,588	77,116,486,173
1. Cash	111	V.01	25,468,454,588	37,116,486,173
2. Cash and Cash equivalents	112		110,000,000,000	40,000,000,000
II. Short-term financial investment	120	V.02	30,000,000,000	240,000,000,000
1. Short-term investment	121		-	-
2. Provision for devaluation of short-term investment (*) (2)	129		-	-
3. Held-to-maturity investments	123		30,000,000,000	240,000,000,000
III. Account receivable-short-term	130		337,335,146,067	159,896,593,196
1. Short-term receivables from customers	131		320,579,396,097	136,787,991,723
2. Short-term advances to suppliers	132		2,159,381,136	2,236,141,709
3. Short-term intercompany receivables	133		-	-
4. Receivables according to the progress of construction contracts	134		-	-
5. Short-term loan receivables	135	V.03	-	-
6. Other short-term receivables	136		14,596,368,834	21,072,459,764
7. Provision for doubtful receivables (*)	137		-	(200,000,000)
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventory	140		226,981,365,428	244,232,103,595
1. Inventories	141	V.04	226,981,365,428	244,232,103,595
2. Provision for devaluation of inventory (*)	149		-	-
V. Other current assets	150		11,882,239,421	19,426,306,903
1. Short-term prepaid expenses	151		820,891,377	1,425,944,293
2. Deductible value added tax	152		7,949,973,720	7,408,262,220
3. Taxes and other receivables from the State	153	V.05	3,111,374,324	10,592,100,390
4. Government bonds trading	154		-	-
5. Other current assets	155		-	-
B. NON-CURRENT ASSETS (200=210+220+240+250+260)	200		1,356,994,454,752	1,189,780,864,738
I. Accounts receivable - long-term	210		118,592,840,903	110,416,602,583
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Paid-in capital in dependent units	213	V.06	-	-
4. Long-term internal receivables	214	V.07	-	-
5. Receivables on long-term loans	215		-	-
6. Other long-term receivables	216		118,592,840,903	110,416,602,583
7. Provision for doubtful long-term receivables (*)	219		-	-
II. Fixed assets	220		288,473,659,060	181,376,258,671
1. Tangible fixed assets	221	V.08	283,840,128,475	176,146,281,119
- Historical costs	222		2,012,544,924,506	1,943,250,208,738
- Accumulated depreciation (*)	223		(1,728,704,796,031)	(1,767,103,927,619)
2. Finance lease fixed asset	224	V.09	-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.10	4,633,530,585	5,229,977,552
- Historical costs	228		8,695,847,586	8,695,847,586
- Accumulated depreciation (*)	229		(4,062,317,001)	(3,465,870,034)
III. Investment properties	230	V.12	35,005,663,766	37,506,121,894
- Historical costs	231		61,738,874,427	61,738,874,427
- Accumulated depreciation (*)	232		(26,733,210,661)	(24,232,752,533)
IV. Long-term assets in progress	240		16,227,949,600	8,894,510,128
1. Long-term work in progress	241		-	-
2. Construction in progress	242		16,227,949,600	8,894,510,128
IV. Long-term financial investments	250	V.13	511,289,136,296	511,289,136,296
1. Investments in subsidiaries	251		492,941,236,296	492,941,236,296
2. Investment in associates, jointly controlled entities	252		1,740,000,000	1,740,000,000

3. Investments in other entities	253		16,607,900,000	16,607,900,000
4. Provision for devaluation of long-term financial investment (*)	254		-	-
5. Held-to-maturity investments	255		-	-
V. Other non-current assets	260		387,405,205,127	340,298,235,166
1. Long-term prepaid expenses	261	V.14	366,159,990,089	328,729,133,281
2. Deferred tax assets	262	V.21	21,245,215,038	11,569,101,885
3. Long term tools, supplies and spare parts	263		-	-
4. Other non-current assets	268		-	-
5. Goodwill	269		-	-
TOTAL ASSETS (270=100+200)	270		2,098,661,660,256	1,930,452,354,605

RESOURCES	Mã số	TM	Closing balance	Opening balance
A. LIABILITIES (300=310+330)	300		494,883,931,990	360,574,584,027
I. Current liabilities	310		413,031,726,712	338,693,703,635
1. Short-term supplier payables	311	V.15	112,262,814,264	102,107,721,381
2. Short-term advances from customers	312		200	-
3. Taxes and other payables to State	313		61,926,043,487	16,489,947,104
4. Payables to employees	314	V.16	139,739,521,672	138,106,549,838
5. Short-term accrued expenses	315		4,057,307,483	3,738,540,375
6. Short-term internal payables	316	V.17	-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unrealized revenue	318		15,909,091	15,909,092
9. Other short-term payables	319	V.18	9,933,876,817	7,946,543,964
10. Short-term loans and finance lease liabilities	320		13,416,479,970	3,040,551,940
11. Provision for short term payables	321		-	7,368,233,639
12. Bonus and welfare fund	322		71,679,773,728	59,879,706,302
13. Price stabilization fund	323		-	-
14. Government bonds trading	324		-	-
II. Non-current liabilities	330		81,852,205,278	21,880,880,392
1. Long-term trade payables	331		-	-
2. Long-term deferred revenues	332	V.19	-	-
3. Long-term expenses payable	333		-	-
4. Intercompany payables on working capital	334	V.20	-	-
5. Long-term intercompany payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term loans and finance lease liabilities	338		81,852,205,278	21,880,880,392
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred tax liabilities	341		-	-
12. Provision for long term payables	342		-	-
13. Scientific and technological development fund	343		-	-
B. OWNER'S EQUITY (400=410+430)	400		1,603,777,728,266	1,569,877,770,578
I. Owner's equity	410	V.22	1,603,777,728,266	1,569,877,770,578
1. Contributions from owners	411		1,050,000,000,000	1,050,000,000,000
- Shares with voting rights	411a		1,050,000,000,000	1,050,000,000,000
- Preference shares	411b		-	-
2. Share premium	412		-	-
3. Conversion options on bond	413		-	-
4. Other capital of owners	414		-	-
5. Treasury shares (*)	415		-	-
6. Asset revaluation reserve	416		-	-
7. Foreign exchange differences reserve	417		-	-
8. Investment and development fund	418		327,875,773,609	272,552,920,334
9. Enterprise re-organisation support fund	419		-	-
10. Other funds belonging to owners' equity	420		-	-
11. Undistributed earnings	421		225,901,954,657	247,324,850,244
- Undistributed earnings accumulated up to prior year-end	421a		11,569,101,885	33,812,633,901
- Undistributed earnings of current period	421b		214,332,852,772	213,512,216,343
12. Capital investment for construction	422		-	-
13. Non-controlling interest	429		-	-

II. Funding and other funds	430		-	-
1. Funding	432	V.23	-	-
2. Funds for fixed assets in use	433		-	-
TOTAL RESOURCES (440=300+400)	440		2,098,661,660,256	1,930,452,354,605
			-	-

Prepared by

Chief Accountant

General Director

Pham Thuy Nga

Le Minh Hien

Trinh Hong Ngan

**INCOME STATEMENT - PARENT COMPANY
FOR YEAR 2024**

Unit: Dong

Items	Code	Note	Quarter IV		Cumulative from the beginning of the year to the end of the quarter	
			Current year	Previous year	Current year	Previous year
1. Revenues from sales and service provisions	1		832,712,121,366	518,315,082,228	2,690,918,530,768	2,382,640,186,046
2. Revenue deductions	2					
3. Net revenues from sales and service provisions	10		832,712,121,366	518,315,082,228	2,690,918,530,768	2,382,640,186,046
4. Costs of goods sold	11		749,838,195,114	421,166,320,084	2,262,216,777,923	1,928,011,728,705
5. Gross profit/(loss) from sales and service provisions	20		82,873,926,252	97,148,762,144	428,701,752,845	454,628,457,341
6. Financial income	21		36,140,646,007	16,409,489,673	55,681,601,989	70,414,924,531
7. Financial expenses	22		1,026,196,106	571,132,243	2,457,009,453	13,203,007,700
- In which: Interest expenses	23		1,026,196,106	571,132,243	2,457,009,453	13,203,007,700
8. Share of profit or loss of joint ventures and associates	24					
9. Selling expense	25		12,733,049,842	7,134,438,475	34,261,366,106	30,746,029,300
10. General and administrative expenses	26		62,143,275,652	76,252,217,321	229,073,619,739	224,792,017,729
11. Operating profit/(loss) (30=20+(21-22)+24-(25+26))	30		43,112,050,659	29,600,463,778	218,591,359,536	256,302,327,143
12. Other income	31		45,364,960,866	188,538,736	50,746,700,530	246,347,186
13. Other expenses	32		5,115,551,673	489,164,670	5,556,633,588	613,693,899
14. Other profit (40=31-32)	40		40,249,409,193	(300,625,934)	45,190,066,942	(367,346,713)
15. Accounting profit/(loss) before tax (50=30+40)	50		83,361,459,852	29,299,837,844	263,781,426,478	255,934,980,430
16. Current corporate income tax expense	51		24,687,261,835	3,625,602,482	59,124,686,859	41,179,232,071
17. Deferred income tax expense	52		(9,461,777,830)	1,540,622,769	(9,676,113,153)	1,243,532,016
18. Net profit/(loss) after tax	60		68,135,975,847	24,133,612,593	214,332,852,772	213,512,216,343
19. Profit after tax attributable to owners of the parent	61					
20. Profit after tax attributable to non-controlling interests	62					
21. Earnings per share (*)	70					
22. Diluted earnings per share (*)	71					

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

CASH FLOW STATEMENT - PARENT COMPANY
For year 2024
(Indirect method)

Unit: VND

Items	Code	Note	Cumulative from the beginning of the year to the end of this quarter this year	Cumulative from the beginning of the year to the end of this quarter previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
<i>1. Profit before tax</i>	1		263,781,426,478	255,934,980,430
<i>2. Adjustments</i>			-	-
- Depreciation of fixed assets	2		57,783,413,916	122,129,231,108
- Provisions	3		(7,568,233,639)	611,314,020
- Unrealized foreign exchange gains or losses	4		-	-
- Gains/Losses on investing activities	5		(57,935,840,785)	(64,334,319,437)
- Interest expense	6		2 457 009 453	13,203,007,700
- Other adjustments	7			
<i>3. Operating profit before changes in working capital</i>	8		258,517,775,423	327,544,213,821
- Increase (decrease) in receivables	9		(178,475,776,625)	223,717,512,783
- Increase (decrease) in inventories	10		17,250,738,167	(127,625,068,140)
- Increase (decrease) in payables (exclusive of interest payables, CIT payables)	11		18,950,657,126	10,464,114,475
- Increase/decrease in prepaid expenses	12		(36,825,803,892)	47,487,399,365
- Increase (decrease) in trading securities	13		-	-
- Interest paid on loans	14		(2,489,173,685)	(13,650,102,641)
- Corporate income tax paid	15		(42,474,915,434)	(30,011,778,815)
- Other cash receipts from operating activities	16		7,663,074,459	-
- Other cash payments for operating activities	17		(18,496,040,492)	(27,642,759,419)
<i>Net cash flows from operating activities</i>	20		23,620,535,047	410,283,531,429
II. CASH FLOWS FROM INVESTMENT ACTIVITIES			-	-
1. Payments for the purchase and construction of fixed assets and other long-term assets	21		(167,037,582,722)	(31,264,094,614)
2. Proceeds from the disposal or sale of fixed assets and other long-term assets	22		5,378,551,000	-
3. Payments for loans and purchases of debt instruments from other entities	23		(30,000,000,000)	(210,000,000,000)
4. Proceeds from loan recovery and sales of debt instruments from other entities	24		240,000,000,000	30,000,000,000
5. Payments for equity investments in other entities	25		-	-
6. Proceeds from the recovery of equity investments in other entities	26		-	-
7. Proceeds from interest on loans, dividends, and profit distributions	27		52,570,503,674	61,456,371,813
<i>Net cash flows from investing activities</i>	30		100,911,471,952	(149,807,722,801)
III. CASH FLOWS FROM FINANCIAL ACTIVITIES			-	-
1. Proceeds from issuing shares and receiving contributions from owners	31		-	-
2. Payments for capital contributions to owners and repurchasing of issued shares	32		-	-
3. Proceeds from short-term and long-term borrowings	33		110,906,273,945	26,437,912,013
4. Payments for principal repayment of loans	34		(40,559,021,029)	(240,047,570,131)
5. Payments for principal repayment of finance leases	35			
6. Dividends and profits paid to owners	36		(136,527,291,500)	(104,999,775,000)
<i>Net cash flows from financing activities</i>	40		(66,180,038,584)	(318,609,433,118)
Net cash flow during the period (50 = 20 + 30 + 40)	50		58,351,968,415	(58,133,624,490)
Cash and cash equivalents at the beginning of the period	60		77,116,486,173	135,250,110,663

1	2	3	4	5
Effects of changes in exchange rates on foreign currency conversion	61		-	-
Cash and cash equivalents at the end of the period (70=50+60+61)	70	VII.34	135,468,454,588	77,116,486,173
			-	-

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES
HOLDING CORPORATION LIMITED
VINACOMIN - VIET BAC MINING INDUSTRY
HOLDING CORPORATION

*Form No. B09-DN
(Issued in accordance with Circular No.
202/2014/TT-BTC dated December 22,
2014, by the Ministry of Finance)*

**NOTES TO THE FINANCIAL STATEMENTS - PARENT COMPANY
FOR THE QUARTER IV OF 2024**

I. Characteristics of the Company's Operations

1. Ownership structure: Vietnam National Coal and Mineral Industries Holding Corporation Limited holds 98.19% of the charter capital, with the remaining share owned by individual shareholders.
2. Business areas: Multi-sector business operations based on a foundation of coal production.
3. Business Activities:
 - Agency, brokerage, and auction services;
 - Retail of hardware, paint, glass, and other construction installation equipment in specialized stores;
 - Consulting and management services (excluding legal and financial consulting);
 - Architectural and related technical consultancy activities;
 - Technical testing and analysis;
 - Other professional, scientific, and technical activities;
 - Leasing of motor vehicles;
 - Rental of machinery, equipment, and tangible goods;
 - Travel agency services;
 - Tour operation services;
 - Operation of care and rehabilitation facilities (rehabilitation for coal industry employees);
 - Extraction and collection of hard coal;
 - Extraction and collection of peat;
 - Manufacture of building materials from clay;
 - Manufacture of engines and turbines (excluding engines for aircraft, automobiles and motorcycles);
 - Manufacture of bearings, gears, gearboxes, and other transmission components;
 - Manufacture of mining and construction machinery;
 - Manufacture of motor vehicles;
 - Pollution treatment and other waste management services;
 - Maintenance and repair of automobiles and other motor vehicles;
 - Wholesale of solid, liquid, and gaseous fuels and related products;
 - Short-term accommodation services;
 - Restaurants and mobile catering service activities;
 - Extraction and collection of lignite;

- Mining of iron ore;
- Mining of other non-ferrous metal ores;
- Quarrying of stone, sand, gravel, and clay;
- Mining of chemical and fertilizer minerals;
- Other mineral mining activities (permitted by the State);
- Support activities for other mining and quarrying;
- Manufacture of corrugated paper, cardboard, and packaging materials;
- Manufacture of coke;
- Manufacture of plastic products;
- Manufacture of cement, lime, and gypsum;
- Manufacture of concrete and cement and gypsum products;
- Casting of iron and steel;
- Casting of non-ferrous metals;
- Manufacture of tanks, reservoirs, and containers of metal;
- Manufacture of boilers (excluding central heating boilers);
- Forging, pressing, stamping, and rolling of metals; powder metallurgy;
- Machining, treatment, and coating of metals;
- Manufacture of cutlery, hand tools, and general hardware;
- Manufacture of other metal products;
- Manufacture of electric motors, generators, transformers, and control equipment;
- Manufacture of lighting equipment;
- Manufacture of other electrical equipment;
- Manufacture of pumps, compressors, nozzles, and other valves;
- Manufacture of ovens, kilns, and furnaces;
- Manufacture of lifting, lowering and handling equipment;
- Manufacture of general-purpose machinery;
- Manufacture of special-purpose machinery;
- Manufacture of motor vehicle bodies and other motor vehicles, trailers and semi-trailers;
- Manufacture of parts and accessories for motor vehicles;
- Shipbuilding and floating structures;
- Manufacture of railway locomotives, electric trains and rolling stock;
- Manufacture of other transport equipment;
- Repair of prefabricated metal products;
- Repair of machinery and equipment;
- Repair of electronic and optical equipment;
- Repair of electrical equipment;
- Repair and maintenance of transportation vehicles (excluding automobiles, motorcycles, and other motor vehicles);
- Repair of other equipment;
- Installation of industrial machinery and equipment;
- Production, transmission, and distribution of electricity;
- Water collection, treatment, and supply;
- Sewerage and wastewater treatment;
- Waste recycling;
- Construction of all types of buildings;
- Construction of railways and roads;

W

- Construction of other civil engineering projects;
- Demolition activities;
- Site preparation;
- Electrical installation;
- Water supply and drainage systems, and air-conditioning installation;
- Other construction installation activities;
- Finishing construction activities;
- Other specialized construction activities;
- Wholesale of automobiles and other motor vehicles;
- Automobile and motor vehicle dealership;
- Sale of motor vehicle parts and accessories;
- Wholesale of beverages;
- Wholesale of machinery, equipment, and spare parts;
- Wholesale of metals and metal ores;
- Wholesale of construction materials and other installation equipment;
- Other specialized wholesale trade;
- General wholesale trade;
- Other retail sale in general stores;
- Retail sale of motor fuels in specialized stores;
- Other retail sale of new goods in specialized storespecialized stores;
- Retail trade in other forms (permitted by the State);
- Freight transport by rail;
- Other passenger transport by road;
- Warehousing and storage;
- Service activities incidental to rail and road transportation;
- Cargo handling;
- Other transportation support services;
- Provision of food services based on contractual arrangements with the customer (banquets, conferences, weddings, etc.);
- Other food services;
- Beverage serving activities;
- Real estate business, ownership, leasehold or usage rights of land owned or leased by the owner or user;
- Geotechnical and geodetic surveys for construction projects : civil, industrial, and infrastructure projects;
- Engineering Geodetic Surveying;
- Geological and geodetic surveys for construction projects: civil, industrial, and technical infrastructure;
- Drilling for geological surveys of civil engineering projects;
- Hydrogeological and geotechnical surveys for civil, industrial, and infrastructure projects;
- Mine design and planning;
- Topographic surveying;
- Drilling for groundwater supply;
- Inspection and quality assessment of coal and construction materials;
- Analysis of water, soil, rock, and mineral samples;

JK

- Provision of technical services in the fields of drilling, surveying (limited to registered areas of operation), and mineral extraction (excluding minerals prohibited by the State).

4. Typical Production and Business Cycle:

5. Impact of Operational Characteristics on Financial Statements:

6. Corporate Structure:

- Total subsidiaries and dependent units: 13 units (8 subsidiaries, 4 dependent units, and the parent company).

- + Consolidated Units: 12 units and the parent company

- + Non-consolidated entities: None

- Restructuring Information (including acquisitions, liquidations, and divestitures of subsidiaries during the period):

- List of Consolidated Entities:

- 6.1.1. Na Duong Coal Company - VVMI – Branch of parent company

- Address: Na Duong Town, Loc Binh District, Lang Son Province

- 6.1.2. Nui Hong Coal Company - VVMI – Branch of parent company

- Address: Yen Lang Commune, Dai Tu District, Thai Nguyen Province

- 6.1.3. Khanh Hoa Coal Company - VVMI – Branch of parent company

- Address: Son Cam Commune, Thai Nguyen City, Thai Nguyen Province

- 6.1.4. Coal Industry Rehabilitation Center - VVMI – Branch of parent company

- Address: No. 41, Thanh Nien Street, Bac Son Ward, Sam Son Town, Thanh Hoa Province

- 6.1.5. Head Office of the Parent Company

- Address: No. 1, Phan Dinh Giot Street, Thanh Xuan District, Hanoi

II. Accounting Period and Currency Used:

- Accounting Period: From January 1 to December 31 of the calendar year.

- Currency Used: Vietnamese Dong (VND).

III. Accounting Standards and Regime Applied:

1. Accounting Regime Applied: The accounting regime of the Vietnam National Coal and Mineral Industries Holding Corporation Limited, as approved by the Ministry of Finance.

2. Statement of Compliance with Accounting Standards and Regime: The financial statements are prepared and presented in compliance with the Vietnamese Accounting Standards (VAS) and the applicable accounting regime.

Form of accounting book application: General Journal.

IV. Accounting Policies Applied.

1. Types of Exchange Rates Applied in Accounting:

Cash deposits, cash on hand, and receivables from entities outside of TKV denominated in foreign currencies are converted into Vietnamese Dong using the buying exchange rate of the bank.

2. Principles for the recognition of cash and cash equivalents: Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-

term investments with a recovery or maturity period not exceeding 3 months from the date of purchase and that are readily convertible to cash.

Transactions denominated in currencies other than Vietnamese Dong are converted into Vietnamese Dong at the actual exchange rate prevailing at the time of the transaction.

The balances of cash and cash equivalents denominated in foreign currencies at the end of the financial year are converted into Vietnamese Dong based on the exchange rates announced by the Vietnam National Coal - Mineral Industries Holding Corporation Limited (TKV). Any exchange rate differences arising from the revaluation of foreign currency balances at the end of the period are recognized as financial income or financial expenses in the accounting period.

3. Principles for inventory recognition:

Inventories are recognized at the lower of historical cost and net realizable value (NRV).

The historical cost of inventories includes purchase costs, conversion costs, and other directly attributable costs incurred to bring the inventory to its present location and condition.

The net realizable value of inventories is determined as the estimated selling price less the estimated costs necessary to complete and sell the inventory.

The parent company applies the perpetual inventory method, and inventory values are determined as follows:

- Work-in-progress and finished coal inventories at the end of the period are valued in accordance with the unified method applied across the Vietnam National Coal - Mineral Industries Holding Corporation Limited, as stipulated in Decision No. 2917/QĐ-HĐQT dated December 27, 2006, issued by the Board of Directors of the Vietnam National Coal - Mineral Industries Holding Corporation Limited, on the accounting regime applied within the Holding Corporation.

- Raw materials, tools, supplies, and goods are valued using the specific identification method.

Provision for inventory write-downs is made for materials and goods with a cost higher than their net realizable value, in accordance with Vietnamese Accounting Standard No. 02 "Inventories" and Circular No. 48/2019/TT-BTC dated August 8, 2019, issued by the Ministry of Finance, guiding the recognition and use of provisions for inventory write-downs, financial investment losses, bad debts, and warranty obligations for products, goods, and construction works at enterprises.

4. Principles for the recognition of fixed assets, depreciation of fixed assets, and investment properties:

Fixed assets are recorded at cost and accumulated depreciation.

The cost of fixed assets includes the purchase price and any directly attributable costs necessary to bring the fixed assets into their operational

state. Expenditures for acquisition, upgrades, renovations, and construction of fixed assets are capitalized and added to the cost of the fixed assets. Certain fixed assets are recognized at revalued amounts at the time of equitization. Maintenance and repair expenditures are charged to the income statement during the period they are incurred. When fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss from the disposal is recognized in the income statement.

Depreciation of fixed assets is calculated using the straight-line method for all assets, based on rates determined to allocate the cost of the assets over their estimated useful lives. This is in accordance with the regulations outlined in Decision No. 45/2013/QĐ-BTC dated April 25, 2013, issued by the Ministry of Finance on the management, use, and depreciation of fixed assets.

5. Accounting principles for prepaid expenses:

Prepaid expenses include tools and instruments, land clearance costs, major repairs of fixed assets, and other expenses. Prepaid expenses are allocated gradually to production and business costs over a reasonable period starting from when they are incurred.

6. Accounting principles for receivables:

Receivables are presented in the parent company's financial statements at their carrying amounts, which include trade receivables from the parent company's customers and other receivables, plus the provision for doubtful debts.


The provision for doubtful debts reflects the estimated loss in value due to uncollectible receivables, arising from outstanding receivable balances as of the financial year-end.

7. Recognition and Capitalization of Borrowing Costs:

Borrowing costs include interest expenses and other costs incurred during the loan arrangement process, directly related to the construction investment or production of uncompleted assets shall be accounted into the value of such assets (capitalized) when the conditions prescribed in the borrowing cost standard are fully met. Borrowing costs shall be capitalized when it is highly probable that enterprises can get future economic benefits from the use of such assets and the costs can be reliably determined. The capitalization of borrowing costs shall terminate when the major activities necessary to prepare the uncompleted asset for its intended use are completed. Borrowing costs arising afterward shall be recognized as in-period production and business costs.

8. Recognition of Accrued Expenses:

Accrued expenses include the value of costs that have been recognized as in-period production and business costs but have not yet been paid as of the end of the financial year. This ensures that when actual expenses occur, they do not cause significant fluctuations in production and business costs, while maintaining the matching principle between revenues and expenses. At the



time of payment, the accountant will make adjustments by either adding or reducing the expenses based on the difference from the previously accrued amount (if any). The accrued expense at the end of the period is interest expenses.

9. Principles and Methods for Recognizing Provisions for Liabilities:

The recognition of provisions for liabilities is made when the following conditions are met:

- Enterprise has a present obligation (legal obligation or constructive obligation) as result of a past event;
- It is probable that an outflow of economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

Provisions for liabilities shall be set up at the time of preparing the financial statements. If the provision required for the current period is greater than the provision established in the previous period that has not been fully utilized, the difference is recognized as an expense in the current period's production and business costs. Conversely, if the provision required for the current period is less than the provision established in the previous period that has not been fully utilized, the difference must be reversed and recognized as a reduction in production and business costs in the current period.

The company's provisions for liabilities include: provisions for document usage fees and mining license fee to be paid to the government based on the quantity of minerals extracted during the year.

10. Principles of Recognizing Equity:

The business capital presented in the parent company's interim consolidated financial statements includes both the owner's equity contributions and the self-generated capital from annual profits.

11. Revenue Recognition Principles and Methods:

Revenue from sales is recognized when the majority of the risks and benefits associated with ownership of the goods have been transferred to the buyer, and the goods have been delivered and accepted by the customer.

Revenue from construction contracts is recognized in proportion to the work completed and confirmed by the customer during the period, when the parent company ensures the realization of benefits from the construction contract and that the costs to complete the portion of completed work at the reporting date of the interim consolidated financial statements can be reliably estimated.

Revenue from service provision is recognized when the majority of the risks and benefits have been transferred to the customer, the service has been provided, and is accepted by the customer.

Finance income includes revenue arising from interest on deposits, interest on loans, foreign exchange gains, and other finance-related income. Interest

on deposits and loans is recognized on an accrual basis, based on the outstanding balances of deposits and the applicable interest rates.

Interest from investments is recognized when the parent company has the right to receive the interest.

12. Accounting Principles for Financial Expenses:

The parent company's financial expenses include interest expenses on borrowings that are not capitalized in accordance with regulations, as well as other expenses incurred during the financial year. Among these, interest expense refers to the interest payable on both short-term and long-term borrowings of the parent company.

13. Principles and methods of recognizing current corporate income tax (CIT) expense and deferred CIT expense:

Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the current year (20%).

Other taxes are determined in accordance with the current regulations of Vietnam.

14. Principles and methods for preparing financial statements:

The elimination method for intra-group transactions.



V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

Unit: VND

<i>1. Cash and cash equivalents</i>	<i>Closing Balance</i>	<i>Opening Balance</i>
- Cash on hand	445,095,721	736,893,478
- Cash at bank	25,023,358,867	36,379,592,695
- Cash in transit		-
- Cash equivalents	110,000,000,000	40,000,000,000
Total	135,468,454,588	77,116,486,173

<i>2. Financial Investments</i>	<i>Closing Balance</i>		<i>Opening Balance</i>	
	<i>Historical cost</i>	<i>Provision</i>	<i>Historical cost</i>	<i>Provision</i>
a. Trading securities				
b. Provision for devaluation of short-term investment	30,000,000,000	-	240,000,000,000	-
b.1. Short-term	30,000,000,000	-	240,000,000,000	-
- Term deposit	30,000,000,000	-	240,000,000,000	-
- Bond	-	-	-	-
- Other investments	-	-	-	-
b.2. Long-term	-	-	-	-
- Term deposit	-	-	-	-
- Bond	-	-	-	-
- Other investments	-	-	-	-
c. Investments in other units	511,289,136,296	-	511,289,136,296	-
c.1. Investments in subsidiaries	492,941,236,296	-	492,941,236,296	-
- VVMI-MECHANICAL AND PRESSURE EQUIPMENT JOINT STOCK COMPANY	6,077,638,276	-	6,077,638,276	-
- VVMI - MANUFACTURING AND MATERIALS EQUIPMENT TRADING JOINT STOCK COMPANY	6,448,658,514	-	6,448,658,514	-
- VVMI INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY	-	-	-	-
- VVMI-CONSTRUCTION & MATERIAL JOINT STOCK COMPANY	3,972,810,207	-	3,972,810,207	-
- VVMI VIET BAC MECHANICAL JOINT STOCK COMPANY	4,792,950,351	-	4,792,950,351	-
- VVMI QUAN TRIEU CEMENT JSC	212,280,140,000	-	212,280,140,000	-
- VVMI THAI NGUYEN HOTEL JOINT STOCK COMPANY	3,862,113,711	-	3,862,113,711	-
- VVMI LA HIEN CEMENT JOINT STOCK COMPANY	55,506,925,237	-	55,506,925,237	-
- VVMI TÂN QUANG CEMENT JOINT STOCK COMPANY	200,000,000,000	-	200,000,000,000	-
c.2. Investments in associated companies and joint-ventures	1,740,000,000	-	1,740,000,000	-
MINING EQUIPMENT JOINT STOCK COMPANY	1,740,000,000	-	1,740,000,000	-
c.3. Investments in other units	16,607,900,000	-	16,607,900,000	-
- Contributing capital in HA NOI VINACOMIN INDUSTRY INVESTMENT JOINT STOCK COMPANY	1,500,000,000	-	1,500,000,000	-
- Contributing capital in NONG SON COAL & POWER JOINT STOCK COMPANY	15,107,900,000	-	15,107,900,000	-
			-	-

3. Account receivables from customers (details according to form 03-TM-TKV)

4. Other receivables (details according to form 04-TM-TKV)

5. Shortage of assets awaiting resolution	Closing Balance		Opening Balance	
	Amount	Value	Amount	Value
a. Cash				
b. Inventories				
c. Fixed assets				
d. Other assets				
Total				

7. Inventories	Closing Balance	Opening Balance
- Goods in transit	-	-
- Materials	6,793,485,276	5,610,730,753
- Tools and supplies	117,159,709	323,520,314
- Work in progress expenses	96,631,032,417	119,103,877,009
- Finished Goods	123,439,688,026	119,193,975,519
- Goods	-	-
- Goods on consignment	-	-
- Tax-suspension warehouse	-	-
- Real estates inventory	-	-
Total historical costs	226,981,365,428	244,232,103,595

* Carrying value of inventory used as collateral or security for liabilities:

* Reversal of inventory impairment provisions during the year:

* Cases or events leading to additional provisions or reversals of inventory impairment provisions:

8. Long-term unfinished assets (details according to form 08-TM-TKV)	Closing Balance		Opening Balance	
	Original price	Recoverable value	Original price	Recoverable value
a. Long-term work in progress				
b. Construction in progress				
- Construction in progress	16,227,949,600	16,227,949,600	8,894,510,128	8,894,510,128
- Repair	-	-	-	-
Total	16,227,949,600	16,227,949,600	8,894,510,128	8,894,510,128

9. Increase/Decrease tangible fixed assets: (details according to form 09-TM-TKV)

10. Increase/Decrease in intangible fixed assets: (details according to form 10-TM-TKV)

12. Increase/Decrease in investment real estates (details according to form 12-TM-TKV)

13. Prepaid expenses (details according to form 13-TM-TKV)

15. Loans and finance lease liabilities	Closing Balance		Opening Balance	
	Original cost	Debt-service coverage	Original cost	Debt-service coverage
a. Short-term loans	-	-	-	-
- Short-term loans	-	-	-	-
b. Long-term loans	95,268,685,248	95,268,685,248	24,921,432,332	24,921,432,332
- Payment due date under a year	13,416,479,970	13,416,479,970	3,040,551,940	3,040,551,940
- Term from 1 to 3 years	7,993,141,146	7,993,141,146	11,985,592,000	11,985,592,000
- Term from 3 to 5 years			401,080,655	401,080,655
- Term from 5 to 10 years	73,859,064,132	73,859,064,132	9,494,207,737	9,494,207,737
- Term over 10 years	-	-	-	-

16. Trade payables (details according to form 16-TM-TKV)	Closing balance	Opening balance
a. Account payables to suppliers	112,262,814,264	102,107,721,381
b. Unpaid overdue debts		
c. Account payables - Related parties		
Total		

17. Issued bonds

18. Preference shares classified as liabilities

19. Taxes and other payable to the state (detailed according to form 19-TM-TKV)

20. Accrued expense payables	Closing balance	Opening balance
a. Short-term	4,057,307,483	3,738,540,375
- Expenses for major repairs of fixed assets	-	-
- Interest expenses payables	134,179,705	61,633,375
- Cost of transportation shortage, land loading coefficient, blasting rate	-	-
- Mineral exploitation rights	-	-
- Document usage expenses	-	-
- Accrued exploration drilling costs	-	-
- Royalty fee	-	-
- Other payable expenses	3,923,127,778	3,676,907,000
b. Long-term	-	-
Total	4,057,307,483	3,738,540,375

21. Other payables	Closing Balance	Opening Balance
a. Short-term	9,933,876,817	7,946,543,964
- Payables to TKV	-	-
- Union fee	246,880,609	208,766,609
- Social Insurance, Unemployment insurance	142,255,429	-
- Health Insurance	320,074,716	-
- Dividends payable	279,447,500	212,508,500
- Short-term collateral, deposits	55,828,780	-
- Other receivables	-	-
- Other payables	8,889,389,783	7,525,268,855
b. Long-term	-	-
Total	9,933,876,817	7,946,543,964

22. Deferred revenue	Closing Balance	Opening Balance
a. Short-term		
- Deferred revenue		
- Revenue from traditional customer programs		
- Other deferred revenues	15,909,091	15,909,092
Total	15,909,091	15,909,092
b. Long-term	-	-
c. Probability of non-performance of the contract with customers		

23. Provision payables	Closing Balance	Opening Balance
a. Short-term		
- Product warranty provision	-	-
- Construction warranty provision	-	-
- Restructuring provision	-	-
- Other payable provisions	-	7,368,233,639
Total	-	7,368,233,639
b. Long-term	-	-

24. Deferred tax assets and deferred tax liabilities	Closing Balance	Opening Balance
a. Deferred tax assets	21,245,215,038	11,569,101,885
- Deferred tax assets related to deductible temporary differences	21,245,215,038	11,569,101,885
- Deferred tax assets related to unused tax losses		
- Deferred tax assets related to unused incentive tax		
- Reversal of deferred tax assets previously recognized from prior years		
- Deferred tax assets		
b. Deferred tax liabilities	-	-
- Deferred tax liabilities arising from taxable temporary differences		
- Reversal of deferred tax liabilities previously recognized from prior years		
- Deferred tax liabilities		

25. Owner's equity

a. Statement of Changes in Equity

<i>b. Details of owner's investment capital</i>	<i>Closing Balance</i>	<i>Opening Balance</i>
- Government contributions (state-owned shares)	1,031,041,000,000	1,031,041,000,000
- Contributions from other parties (common shares)	18,959,000,000	18,959,000,000
- Number of treasury shares		
Total	1,050,000,000,000	1,050,000,000,000

<i>c. Capital transactions with owners and distribution of dividends and profit sharing</i>	<i>Closing Balance</i>	<i>Opening Balance</i>
- Owner's invested capital		
+ Opening contributed capital	1,050,000,000,000	1,050,000,000,000
+ Increased in contributed capital during the year	-	-
+ Decreased in contributed capital during the year	-	-
+ Closing contributed capital	1,050,000,000,000	1,050,000,000,000
- Distributed dividends	-	-
Total	1,050,000,000,000	1,050,000,000,000

<i>d. Shares</i>	<i>Closing Balance</i>	<i>Opening Balance</i>
- Number of shares registered for issuance	105,000,000	105,000,000
- Number of shares issued to the public	-	-
+ Common shares	105,000,000	105,000,000
+ Preferred shares	-	-
- Number of shares repurchased	-	-
+ Common shares	-	-
+ Preferred shares	-	-
- Number of shares outstanding	-	-
+ Common shares	105,000,000	105,000,000
+ Preferred shares	-	-
* Par value of outstanding shares	10,000	10,000

<i>e. Dividends</i>	<i>Current year</i>	<i>Prior year</i>
- Dividends declared after the end of the fiscal year	10,000	-
+ Dividends declared on common shares	10,000	-
+ Dividends declared on preferred shares	10,000	-
+ Dividends declared on common shares	-	-
+ Dividends declared on preferred shares	-	-
- Accumulated preferred stock dividends not yet recognized	-	-

<i>f. Funds</i>	<i>Closing Balance</i>	<i>Opening Balance</i>
- Development investment fund	327,875,773,609	272,552,920,334
- Financial reserve fund	-	-
- Other equity funds	-	-

g. Income and expenses, profits or losses recognized directly in equity as prescribed by specific accounting standards

<i>26. Asset revaluation reserve</i>	<i>Current year</i>	<i>Prior year</i>
Reason for the variance between opening and closing balances	-	-

<i>27. Foreign exchange differences reserve</i>	<i>Current year</i>	<i>Prior year</i>
- Foreign exchange differences arising from the translation of foreign currency financial	-	-
- Foreign exchange differences arising from other reasons	-	-

<i>28. Funding</i>	<i>Current year</i>	<i>Prior year</i>
- Funds allocated during the year	-	-
- Mission-related expenses	-	-
- Remaining funds at the end of the year	-	-

29. Off-balance sheet items	Closing Balance	Opening Balance
a. Leased assets	-	-
- Leased fixed assets	-	-
- Other leased assets	-	-
b. Property held in trust	-	-
- Under 1 year	-	-
- From 1 to 5 years	-	-
- Over 5 years	-	-
c. Other foreign currencies	-	-
d.. Bad debt recovered	-	-

Handwritten mark

25 Owner's Equity

a Statement of changes in equity

Content	Owner's investment equity	Other owners' equity	Financial reserve fund	Exchange rate differences	Undistributed profits	Construction investment fund	Total
Balance at the beginning of the previous year	1,050,000,000,000	272,552,920,334	-	-	175,344,994,009	-	1,497,897,914,343
- Capital increase in the previous year							-
- Profit in the previous year					213,512,216,343	-	213,512,216,343
- Other increase					-	-	-
- Reduced capital in the previous year					-	-	-
- Loss in the previous year					141,532,360,108	-	141,532,360,108
- Other reduction					-	-	-
Balance at the end of last year/beginning of this year	1,050,000,000,000	272,552,920,334	-	-	247,324,850,244	-	1,569,877,770,578
- Increase capital this year		-	-	-	-	-	-
- Profit this year	-	-	-	-	214,332,852,772	-	214,332,852,772
- Other increase	-	55,322,853,275	-	-	-	-	55,322,853,275
- Reduced capital in the current year	-	-	-	-	-	-	-
- Loss in the previous year	-	-	-	-	235,755,748,359	-	235,755,748,359
- Other reduction	-	-	-	-	-	-	-
Balance at the end of current year	1,050,000,000,000	327,875,773,609	-	-	225,901,954,657	-	1,603,777,728,266

VI. ADDITIONAL INFORMATION FOR ITEMS ON THE INCOME STATEMENT

<i>1. Revenues from sales and service provisions</i>		<i>Current year</i>	<i>Previous year</i>
In which:		2,690,918,530,768	2,382,640,186,046
- Revenue from sale of goods		2,285,816,196,859	2,303,629,394,743
- Revenue from rendering services		405,102,333,909	79,010,791,303
- Revenue from construction contract		2,690,918,530,768	
Revenue from sales to related party (Detailed as per Form VII-1bTM-TKV)			

<i>2. Revenue deductions</i>		<i>Current year</i>	<i>Previous year</i>
In which:			
- Trade discount			
- Sales rebates			
- Sales returns			
- Payable VAT			
- Special Consumption Tax			
- Export Tax			

<i>3. Cost of goods sold:</i>		<i>Current year</i>	<i>Previous year</i>
- Cost of goods sold, finished goods		1,868,268,514,544	1,859,660,035,585
- Cost of construction contracts			
- Cost of services rendered		393,948,263,379	68,351,693,120
- Net book value, disposal costs, and liquidation costs of sold investment properties		2,690,918,530,768	
- Business expenses related to investment properties		2,690,918,530,768	
- Losses and damages of inventory		2,690,918,530,768	
- Expenses in excess of normal level		2,690,918,530,768	
- Provision for diminution in inventories		2,690,918,530,768	
Total		15,716,809,431,763	1,928,011,728,705

<i>4. Financial income:</i>		<i>Current year</i>	<i>Previous year</i>
- Interest income		6,301,065,274	17,226,141,437
- Gains from disposal of investments			
- Dividends		46,269,438,400	47,108,178,000
- Gains from foreign exchange difference			
+ Due to Foreign exchange transactions and payments during the period			
+ Due to revaluation of the year-end balance			
- Payment discount, deferred payment interest		1,220,438,921	4,362,560,034
- Other financial income		1,890,659,394	1,718,045,060
Total		55,681,601,989	70,414,924,531

<i>5. Financial expenses:</i>		<i>Current year</i>	<i>Previous year</i>
- Interest expenses		2,457,009,453	13,203,007,700
- Short term		2,783,141	7,034,298
- Long term		2,454,226,312	13,195,973,402
#NAME?			
- Loss from disposal of investments			
- Loss from foreign exchange difference			
+ Due to Foreign exchange transactions and payments during the period			
+ Due to revaluation of the year-end balance			
- Provisions for devaluation of trading securities and investment losses			
- Other financial expenses			
- Other deductions in financial expenses			
Total		2,457,009,453	13,203,007,700

<i>6. Other income:</i>		<i>Current year</i>	<i>Previous year</i>
- Disposal of fixed assets		5,365,337,111	
- Fines obtained			3,528,000
- Resolved bad debts			
- Tax reduced			
- Other income		45,381,363,419	242,819,186
Total		50,746,700,530	246,347,186

<i>7. Other expenses:</i>		<i>Current year</i>	<i>Previous year</i>
- Loss from disposal of fixed assets			
- Loss from revaluation of assets			
- Fines		4,713,225,526	
- Other expenses		843,408,062	613,693,899
Total		5,556,633,588	613,693,899

<i>8. Selling and administrative expenses:</i>		<i>Current year</i>	<i>Previous year</i>
<i>a. Administrative expenses in the year:</i>		<i>229,073,619,739</i>	<i>224,792,017,729</i>
- Labour cost		115,354,715,480	132,439,346,590
+ Salary		103,266,750,524	121,554,444,328
+ Insurance, Trade Union Fees		6,813,302,535	6,067,181,850
+ Meal allowance		5,274,662,421	4,817,720,412
- Energy Cost		1,065,953,736	751,146,824
- Management materials and supplies costs		4,307,498,982	4,735,351,359
- Office supplies costs		2,607,638,590	2,980,013,427
- Fixed asset depreciation cost		3,790,063,853	4,983,171,173
- Tax, fees, charges		41,854,155,886	17,956,935,114

- Provision		(35,000,000)
- Outsourced expenses	13,631,748,847	12,566,349,230
- Other monetary expenses	46,461,844,365	48,414,704,012
b. Selling expenses in the year:	34,261,366,106	30,746,029,300
- Labour cost	13,187,325,909	11,765,296,798
+ Salary	10,762,280,099	9,413,032,142
+ Insurance, Trade Union Fees	1,900,761,322	1,733,933,528
+ Meal allowance	524,284,488	618,331,128
- Energy Cost	75,088,059	66,070,631
- Management materials and supplies costs	6,993,821,960	8,045,204,486
- Office supplies costs	38,532,392	10,095,969
- Fixed asset depreciation cost	1,841,718,531	1,469,549,177
- Tax, fees, charges		
- Provision		
- Outsourced expenses	4,926,152,519	4,230,183,924
- Other monetary expenses	7,198,726,736	5,159,628,315
c. Deductions of selling and administrative expenses in the year:	5,381,837,061,536	
- Reversal of product warranty provisions	2,690,918,530,768	
- Reversal of restructuring provisions and other provisions	2,690,918,530,768	

9. Production and business costs by element:	Current year	Previous year
a. Total:	3,293,119,045,077	1,936,588,960,372
- Semi-finished goods purchased externally	1,508,599,812,588	36,473,522,894
- Costs of raw materials, supplies, and energy	509,734,868,078	565,786,642,168
+ Raw materials	178,161,466,561	198,902,137,300
+ Fuel	299,840,192,560	339,191,489,248
+ Power and utilities	31,733,208,957	27,693,015,620
- Labor costs	352,798,304,681	354,856,812,673
+ Salary	305,682,276,449	309,707,588,513
+ Insurance, Trade Union Fees	33,451,337,007	31,394,562,858
+ Meal allowance	13,664,691,225	13,754,661,302
- Depreciation expenses	57,783,413,916	122,129,231,108
- Outsourced services	309,364,925,182	302,820,728,893
- Other expenses in cash	554,837,720,632	554,522,022,636
b. Coal production:	1,992,913,071,621	1,762,589,699,474
- Semi-finished goods purchased externally	377,149,953,147	36,473,522,894
- Costs of raw materials, supplies, and energy	447,218,129,532	496,301,998,155
+ Raw materials	125,462,828,052	143,665,871,731
+ Fuel	295,520,094,471	331,634,103,112
+ Power and utilities	26,235,207,009	21,002,023,312
- Labor costs	322,213,765,804	325,959,450,607
+ Salary	279,102,548,451	284,912,125,790
+ Insurance, Trade Union Fees	30,810,185,527	28,726,563,901
+ Meal allowance	12,301,031,826	12,320,760,916
- Depreciation expenses	52,935,926,502	112,377,843,865
- Outsourced services	294,173,967,142	289,884,119,562
- Other expenses in cash	499,221,329,494	501,592,764,391
c. Construction and installation activities	377,149,953,147	
- Semi-finished goods purchased externally	377,149,953,147	
- Costs of raw materials, supplies, and energy		
+ Raw materials		
+ Fuel		
+ Power and utilities		
- Labor costs		
+ Salary		
+ Insurance, Trade Union Fees		
+ Meal allowance		
- Depreciation expenses		
- Outsourced services		
- Other expenses in cash		
d. Production of construction materials	30,616,970,600	31,107,362,784
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy	1,694,328,284	1,703,789,272
+ Raw materials	286,776,045	307,651,059
+ Fuel	1,407,552,239	1,396,138,213
+ Power and utilities		
- Labor costs	1,279,996,416	620,671,334
+ Salary	1,274,896,828	618,198,539
+ Insurance, Trade Union Fees	5,099,588	2,472,795
+ Meal allowance		
- Depreciation expenses	38,166,666	466,707,884
- Outsourced services	7,046,923,829	8,197,338,205
- Other expenses in cash	20,557,555,405	20,118,856,089
e. Mechanical production		
f. Production of other products.	452,208,103,118	80,055,130,464
- Semi-finished goods purchased externally	377,149,953,147	
- Costs of raw materials, supplies, and energy	50,168,632,354	54,469,126,591
+ Raw materials	45,269,653,337	46,300,390,365
+ Fuel	1,281,283,626	3,935,860,516
+ Power and utilities	3,617,695,391	4,232,875,710
- Labor costs	17,485,507,660	16,224,265,901
+ Salary	14,543,728,240	13,322,187,161
+ Insurance, Trade Union Fees	1,855,977,862	1,817,470,244
+ Meal allowance	1,085,801,558	1,084,608,496

- Depreciation expenses	1,609,718,633	6,079,498,676
- Outsourced services	4,928,307,616	1,878,555,810
- Other expenses in cash	865,983,708	1,403,683,486
g. Service business	440,230,946,591	62,836,767,650
- Semi-finished goods purchased externally	377,149,953,147	
- Costs of raw materials, supplies, and energy	10,653,777,908	13,311,728,150
+ Raw materials	7,142,209,127	8,628,224,145
+ Fuel	1,631,262,224	2,225,387,407
+ Power and utilities	1,880,306,557	2,458,116,598
- Labor costs	11,819,034,801	12,052,424,831
+ Salary	10,761,102,930	10,855,077,023
+ Insurance, Trade Union Fees	780,074,030	848,055,918
+ Meal allowance	277,857,841	349,291,890
- Depreciation expenses	3,199,602,115	3,205,180,683
- Outsourced services	3,215,726,595	2,860,715,316
- Other expenses in cash	34,192,852,025	31,406,718,670

10. Current Corporate Income Tax expenses:	Current year	Previous year
- Corporate income tax expenses based on taxable income for the current year	59,124,686,859	41,179,232,071
- Adjusting the corporate income tax expenses of previous years into the current year's income tax expense	34,192,852,025	
- Total current corporate income tax expenses.	59,124,686,859	41,179,232,071

11. Deferred Corporate Income Tax :	Current year	Previous year
- Deferred corporate income tax expenses arising from taxable temporary differences.	(9,676,113,153)	1,243,532,016
- Total deferred corporate income tax expenses.	127,095,294,947	1,243,532,016

VIII. ADDITIONAL INFORMATION FOR ITEMS ON THE CASH FLOW STATEMENT:

1. Non-cash transactions affecting the cash flow statement and cash held by the company but not used: none	Current year	Previous year
a. Purchase of assets by incurring directly related debts or through finance lease transactions:		
- Purchase of a business through the issuance of shares:		
- Conversion of debt into equity:		
b. Acquisition and disposal of subsidiaries or other business units during the reporting period:		
- Total value of acquisitions or disposals:		
- Portion of the acquisition or disposal value paid in cash and cash equivalents:		
- Actual cash and cash equivalents in the subsidiary or other business unit acquired or disposed of:		
- The portion of asset values (aggregated by asset type) and liabilities that are not cash and cash equivalents in the subsidiary or other business unit acquired or disposed of during the period		
c. Disclose the value and reasons for large amounts of cash and cash equivalents held by the company but not used due to legal restrictions or other constraints the company must comply with		

IX. Other information

1. Contingent liabilities, commitments, and other financial information: The parent company is exposed to risks after using financial instruments: market risk, credit risk, and payment risk.

2. Information on related parties: The Vietnam Coal and Mineral Industry Holding Corporation Limited and its subsidiaries are identified as related parties of the Parent Company - VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION.

3. The parent company has allocated funds to pay remuneration to the Board of Directors, the Supervisory Board, and salaries for Management as follows:

Name	Position	Salary	Allowance
Board of Director			
Mr. Lê Quang Bình	Chairman of BOD		74,400,000
Mr. Đặng Văn Tùng	Member of BOD	550,800,000	
Mr. Trịnh Hồng Ngân	Member of BOD		64,800,000
Mr. Vũ Minh Tân	Member of BOD		64,800,000
Mr. Phạm Văn Lễ	Member of BOD	324,000,000	
Supervisory Board			
Ms. Lê Thị Thu Hiền	Chairman of Supervisory Board	571,200,000	
Ms. Nguyễn Thị Lịch	Member of Supervisory Board		60,000,000
Mr. Nguyễn Anh Tuấn	Member of Supervisory Board		60,000,000
Executive Board			
Mr. Trịnh Hồng Ngân	General Director	612,000,000	
Mr. Vũ Minh Tân	Deputy General Director	550,800,000	
Mr. Nguyễn Văn Dũng	Deputy General Director	550,800,000	
Mr. Phạm Thanh Hải	Deputy General Director	550,800,000	
Mr. Nguyễn Thạc Tân	Deputy General Director	550,800,000	
Chief Accountant			
Mr. Lê Minh Hiền	Chief Accountant	510,000,000	
	Total	4,771,200,000	324,000,000

3. Comparative information: The figures used for comparison are the financial statement figures for the fiscal year beginning on **January 1, 2023**, and ending on **December 31, 2023**, of **VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION**

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan



Tel.: +84 (0) 24 37833911/12/13
Fax: +84 (0) 24 37833914
www.bdovietnam.vn

20th Floor, Icon 4 Tower
243A De La Thanh Street
Dong Da District, Hanoi,
Vietnam

Số: 506.03./2025/GXN - BDO

Hà Nội, ngày 23 tháng 01 năm 2025

GIẤY XÁC NHẬN

Kính gửi: TỔNG CÔNG TY CÔNG NGHIỆP MỎ VIỆT BẮC TKV - CTCP

Công ty TNHH Kiểm toán BDO xác nhận đã dịch chính xác nội dung tài liệu theo yêu cầu của Quý Công ty với thông tin như sau:

Tên tài liệu tiếng Việt : ...*Chuyết minh Báo cáo tài chính Quý IV/2024* -

.....*Công ty mẹ*.....

.....

.....

.....

Số trang : ...*07*... trang.

Ngôn ngữ dịch : tiếng Việt sang tiếng Anh.

Quý Công ty vui lòng xem chi tiết nội dung bản dịch sang tiếng Anh tại file pdf đính kèm (...*08*... trang).

Trân trọng cảm ơn!

