
VCP Power and Construction Joint Stock Company

**CONSOLIDATED FINANCIAL
STATEMENTS**

Quarter 4/2024



INDEX

STT	Content	Page
	Consolidated financial statements	
-	<i>Consolidated balance sheet</i>	1 - 2
-	<i>Consolidated income statement</i>	3 - 4
-	<i>Consolidated cash flow statement</i>	5 - 6
-	<i>Notes to the consolidated financial statements</i>	7 - 14

CONSOLIDATED BALANCE SHEET

Q4/2024

Unit: VND

ASSET	Code	Explanation	Ending balance	Opening balance
A- CURRENT ASSETS	100		1,205,112,931,729	727,501,319,624
I. Cash and cash equivalents	110	V.01	487,464,593,715	200.542.401.246
1. Cash	111		479.116.448.274	199.342.401.246
2. Cash equivalents	112		8,348,145,441	1,200,000,000
II. Short-term financial investments	120		10,676,876,713	16,000,000,000
3. Held-to-maturity investment	123		10,676,876,713	16,000,000,000
III. Short-term receivables	130		485.963.949.196	383.318.081.923
1. Short-term trade receivables	131		327,084,546,729	220.252.165.993
2. Short-term prepayment to suppliers	132		8,056,034,757	8,891,403,324
5. Short-term loan receivable	135		73.308.095.357	87.068.045.757
6. Other receivables	136		129.018.033.811	107,968,298,874
7. Provision for short-term doubtful receivables(*)	137		(51,502,761,458)	(40,861,832,025)
IV. Inventories	140		203.987.608.276	98,883,814,997
1. Inventory	141	V.02	203.996.404.276	98,892,610,997
2. Provision for inventory price reduction(*)	149		(8,796,000)	(8,796,000)
V. Other current assets	150		17,019,903,829	28,757,021,458
1. Short-term prepaid expenses	151		9,320,343,405	11,815,893,986
2. Deductible VAT	152		7,354,386,280	16,816,642,070
3. Taxes and other amounts receivable from the state	153		345.174.144	124,485,402
B - NON-CURRENT ASSETS	200		3,602,717,785,211	3,786,228,552,963
I- Long-term receivables	210		545,199,534,400	501.118.462.400
6. Other long-term receivables	216		545,199,534,400	501.118.462.400
II. Fixed assets	220		2,789,632,465,615	2,664,881,369,433
1. Tangible fixed assets	221	V.03	2,600,427,306,266	2,486,017,862,193
- Historical cost	222		4,634,723,784,240	4,270,587,851,471
- Accumulated depreciation value(*)	223		(2,034,296,477,974)	1,784,569,989,278)
3. Intangible fixed assets	227	V.04	189.205.159.349	178.863.507.240
- Historical cost	228		235.837.356.452	221.818.442.843
- Accumulated depreciation value(*)	229		(46,632,197,103)	(42,954,935,603)
III. Investment real estate	230		0	0
IV. Long-term unfinished assets	240		52,072,438,959	376.163.741.056
2. Cost of unfinished basic construction	242		52,072,438,959	376.163.741.056
V. Long-term financial investment	250		1,569,633,602	2,252,679,426
2. Investment in associates and joint ventures	252		1,011,968,308	1,695,014,132
3. Investing capital in other units	253		732,000,000	732,000,000
4. Long-term financial investment reserve(*)	254		(174,334,706)	(174,334,706)
V. Other long-term assets	260		214.243.712.635	241.812.300.648
1. Long-term prepaid expenses	261	V.05	27,641,202,662	25,181,626,293

5. Commercial advantage	269	186.602.509.973	216.630.674.355
TOTAL ASSETS	270	4,807,830,716,940	4,513,729,872,587

CONSOLIDATED BALANCE SHEET

Q4/2024

(Next)

CAPITAL	Code	Explanation	Quarterly numbers	Beginning of year number
C - LIABILITIES	300		2,752,305,084,481	2,777,711,223,665
I. Short-term debt	310		763.157.516.459	1,008,973,725,069
1. Short-term payables to suppliers	311		108.252.414.064	85,797,486,548
2. Short-term prepayment from customers	312		2,154,982,447	544,700,672
3. Taxes and payments to the State	313	V.06	28.123.155.364	26.354.105.169
4. Payables to employees	314		17,592,879,961	6,848,356,742
5. Short-term payable expenses	315	V.07	22,868,922,633	24,631,701,123
9. Other short-term payables	319		85,093,214,334	35,807,682,139
10. Short-term loans and financial leases	320		489.769.779.072	817.779.314.263
12. Bonus and welfare fund	322		9,302,168,584	11,210,378,413
II. Long-term debt	330		1,989,147,568,022	1,768,737,498,596
1. Long-term payables to suppliers	331		0	0
7. Other long-term payables	337		74,361,512,590	74,361,512,590
8. Long-term loans and financial leases	338	V.08	1,914,786,055,432	1,694,375,986,006
D - OWNER'S EQUITY	400		2,055,525,632,459	1,736,018,648,922
I. Owner's Equity	410	V.09	2,055,525,632,459	1,736,018,648,922
1. Contributed capital	411		837,896,580,000	837,896,580,000
- Ordinary shares with voting rights	411a		837,896,580,000	837,896,580,000
- Preference shares	411b		0	0
2. Share Premium	412		5,940,175,148	5,940,175,148
8. Development investment fund	418		499.895.424.556	406.967.473.649
10. Other equity funds	420		4,258,537,955	4,258,537,955
11. Undistributed profit after tax	421		422.731.130.017	204.854.646.970
- Retained earnings accumulated till the end of the previous year	421a		108,727,981,769	75,331,591,440
- Retained earnings of the current year	421b		314.003.148.248	129,523,055,530
13. Non-controlling interests	429		284.803.784.783	276.101.235.200
II. Other funding sources and funds	430		0	0
TOTAL CAPITAL	440		4,807,830,716,940	4,513,729,872,587

January 25, 2025

Preparer

NGUYỄN VIỆT HOÀNG

Chief Accountant

NGUYỄN VĂN BÌNH

General Director



PHẠM VĂN MINH

CONSOLIDATED INCOME STATEMENT

Q4/2024

Unit: VND

Items	Code	Note	From 10/01/2024 to 12/31/2024	From 10/01/2023 to 12/31/2023	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	1	VI.10	569,541,229,260	363,736,921,223	1,772,499,363,276	766.237.231.978
2. Revenue deductions	2				-	-
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		569,541,229,260	363,736,921,223	1,772,499,363,276	766.237.231.978
4. Cost of goods sold	11	VI.11	357.353.061.286	179.057.264.348	1,116,631,891,160	354.245.911.028
5. Gross profit from sales and service provision (20=10-11)	20		212.188.167.974	184.679.656.875	655.867.472.116	411,991,320,950
6. Financial income	21	VI.12	518,449,536	(853,673,115)	7,316,438,143	7,414,342,529
7. Financial expense	22	VI.13	47,227,416,408	73.312.018.603	178.940.216.260	183.112.034.554
- Including: Interest expense	23		53,620,427,479	70.345.895.136	177.856.281.964	177.399.202.177
8. Profit or loss in joint ventures and associates	24		1,011,968,308	(788,612,947)	(683,045,824)	(788,612,947)
9. Selling expenses	25		3,666,064,719	608.907.587	9,359,239,346	576,980,087
10. General and administrative expense	26		31,299,479,681	30,857,399,859	109.776.888.052	81.882.162.447
11. Net profit from business activities	30		131.525.625.010	78,259,044,764	364.424.520.777	153.045.873.444
12. Other income	31	VI.14	1,183,697,372	1,305,152,960	2,830,598,155	807.351.522
13. Other costs	32		777.998.405	(752,506,906)	1,560,583,458	1,603,322,893
14. Other profits (40=31-32)	40		405,698,967	2,057,659,866	1,270,014,697	(795,971,371)
15. Total accounting profit before tax (50=30+40)	50		131,931,323,977	80.316.704.630	365,694,535,474	152.249.902.073
16. Current corporate income tax expense	51		9,422,856,858	6,142,516,158	24,660,291,768	15,665,080,422
17. Deferred corporate income tax expense	52				-	-
18. Profit after corporate income tax (60=50-51-52)	60		122.508.467.119	74.174.188.472	341.034.243.706	136,584,821,651
19. Profit after tax attributable to owners of the parent			115.376.307.717	66.356.036.056	314.003.148.248	122.457.901.425

VCP Power and Construction Joint Stock Company

Address : 19th floor, Vinaconex building, 34 Lang Ha - Hanoi,

20. Profit after tax
attributable to non-
controlling interest

7,132,159,402

7,818,152,416

27,031,095,458

14,126,920,226

January 25, 2025

Preparer



NGUYỄN VIỆT HOÀNG

Chief Accountant



NGUYỄN VĂN BÌNH

General Director



PHẠM VĂN MINH

CONSOLIDATED STATEMENT OF CASH FLOWS

(By indirect method)
From 01/01/2024 to 31/12/2024

Unit: VND

Items	Code	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	01	365,694,535,474	152.249.902.073
Adjustments for			
Depreciation and amortization of fixed assets and investment properties	02	283,867,835,857	213.318.079.777
Provisions	03	10,640,929,433	4,847,193,797
Exchange rate differences and gains and losses due to revaluation of foreign currency monetary items	04	565,681,042	464,668,752
Gains / losses from investment	05	(6,596,779,592)	(6,117,676,182)
Interest expense	06	178,312,592,692	182.979.663.420
Profit from operating activities before changes in working capital	08	832.484.794.906	547,741,831,637
Increase or decrease in receivables	09	(161.300.196.128)	540.052.562.010
Increase or decrease in inventories	10	(105,103,793,279)	(22,086,228,794)
Increase or decrease in payables (excluding interest payable, income tax payable)	11	116.759.175.188	25,763,511,634
Increase or decrease prepaid expenses	12	35,974,212	(7,801,854,769)
Interest paid	14	(184.818.290.906)	(174,569,554,519)
Income tax paid	15	(32,405,725,202)	(23,187,410,227)
Other income from operating activities	16	-	-
Other operating expenses	17	(10,073,228,415)	(5,899,053,552)
Net cash flow from operating activities	20	455.578.710.376	880.013.803.420
CASH FLOW FROM INVESTING ACTIVITIES			
Cash spent on purchasing and constructing fixed assets and other long-term assets	21	(72,320,875,890)	(88,178,319,277)
Proceeds from liquidation and sale of fixed assets and other long-term assets	22	4,545,455	587,710,438
Loans and purchase of debt instruments from other entities	23	(52,808,926,313)	(377.106.269.634)
Collection of loans and resale of debt instrument of other entities	24	71,892,000,000	316,450,000,000
Equity investments in other entities	25	-	(1,041,061,262,619)
Proceeds from capital investment in other entities	26	-	-
Interest income, dividends and profits	27	5,846,680,517	5.199.069.108
Net cash flow from investing activities	30	(47,386,576,231)	(1,184,109,071,984)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from issuance of shares and receipt of contributed capital	31	-	-
Proceeds from borrowings	33	646.981.269.070	1,567,677,238,230
Loan principal repayment	34	(755,037,045,563)	(1,069,100,368,671)
Repayment of financial principal	35	-	-
Dividends, profits paid to owners	36	(13,214,165,183)	(19,811,327,000)
<i>Net cash flow from financing activities</i>	<i>40</i>	<i>(121,269,941,676)</i>	<i>478,765,542,559</i>
NET CASH FLOWS DURING THE PERIOD	50	286.922.192.469	174,670,273,995
<i>Cash and cash equivalents at the beginning of the period</i>	<i>60</i>	<i>200.542.401.246</i>	<i>25,872,127,251</i>
Impact of changes in exchange rates on currency conversion			
<i>Cash and cash equivalents at the end of the period</i>	<i>70</i>	<i>487,464,593,715</i>	<i>200.542.401.246</i>

January 25, 2025

Preparer



NGUYỄN VIỆT HOÀNG

Chief Accountant



NGUYEN VAN BINH

General Director



PHAM VAN MINH



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Q4/2024

I. CHARACTERISTICS OF COMPANY'S OPERATIONS.

1. Form of capital ownership:

VCP Power and Construction Joint Stock Company (formerly known as Vinaconex Construction Investment and Energy Development Joint Stock Company) was established under Business Registration Certificate No. 2800799804, changed for the 15th time on May 16, 2022, issued by the Department of Planning and Investment of Hanoi City (hereinafter referred to as 'Company' or 'Parent Company') is a joint stock company.

Head office: 19th floor, Vinaconex building, 34 Lang Ha - Dong Da - Hanoi.

2. Business areas:

Field of operation: Hydropower construction, electricity production and trading

Company's business lines: Electricity production and trading

3. Group Structure:

The Group includes the Parent Company, 08 subsidiaries and 01 dependent accounting branch.

4. List of Consolidated Subsidiaries:

Company name	Head office address	Business activities	Voting rights ratio
Bai Thuong Hydropower Joint Stock Company	2nd floor, Management area of Hydropower projects, Trung Chinh village, Thuong Xuan town, Thuong Xuan district, Thanh Hoa province.	Production and business electricity	51%
Xuan Minh Hydropower Joint Stock Company	2nd floor, Management area of Hydropower projects, Trung Chinh village, Thuong Xuan town, Thuong Xuan district, Thanh Hoa province.	Production and business electricity	51%
Thac Ba Hydropower Plant One Member Co., Ltd.	No. 30 Nguyen Binh Khiem, Phu Thuy Ward, Phan Thiet City, Binh Thuan Province, Vietnam	Production and business electricity	100%
Daklo4 Hydropower Company Limited	Village 1, Ngok Tem Commune, Kon Plong District, Kon Tum Province, Vietnam	Production and business electricity	100%
Dakrobaye Hydropower Company Limited	Mang Den Village, Mang Den Town, Kon Plong District, Kon Tum Province, Vietnam	Production and business electricity	100%
Nam La Hydropower Joint Stock Company	No. 144, Truong Trinh Street, Son La City, Son La Province	Production and business electricity	82.765%
Saigon Spare Parts Equipment Joint Stock Company	205A Nguyen Xi, Ward 26, Binh Thanh District, HCMC	Production and business electricity	52.06%

VCP Power and Construction Joint Stock Company

Address : 19th floor, Vinaconex building, 34 Lang Ha - Hanoi,

VCP Mechanical and Electrical Joint Stock Company	19th Floor, Vinaconex Building 34 Lang Ha, Dong Da, Hanoi	Repair of machinery, equipment...	99.5%
Green Star Environment Company Limited	Dong Sai Village, Phu Lang Commune, Que Vo Town, Bac Ninh Province, Vietnam	Waste water treatment, waste, electricity sales	99.55%

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING.

The Group's annual accounting period begins on January 1 and ends on December 31 each year.

The currency used in accounting records is Vietnamese Dong (symbol is VND).

III. ACCOUNTING STANDARDS AND REGIMES APPLIED.

Applicable accounting regime:

The Group applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

Statement on Compliance with Accounting Standards and Accounting Regime

The Group has applied Vietnamese accounting standards and standard guidance documents issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of standards and the current applicable accounting regime.

Applicable accounting form

The company applies the form: Computerized accounting

IV. ACCOUNTING POLICIES APPLIED

1. Principles for recording cash and cash equivalents:

Economic transactions arising in foreign currencies are converted into Vietnamese Dong Namat the actual exchange rate of the transacting bank at the time of the transaction. At the end of the year, monetary items originating in foreign currencies are converted at the average interbank exchange rate Namannounced by the State Bank of Vietnam on the closing date of the accounting year.

Actual exchange rate differences arising during the period and exchange rate differences due to revaluation of balances of monetary items at the end of the year are transferred to financial revenue or expenses in the fiscal year.

Actual exchange rate differences arising during the period and exchange rate differences due to revaluation of balances of currency items at the end of the year of basic construction investment activities are reflected on the Balance Sheet and transferred to financial revenue or expenses upon completion of the project handover.

2. Principles of inventory recording:

Principles of inventory valuation: Inventories are valued at cost. In case the net realizable value is lower than the cost, it must be valued at the net realizable value. The cost of inventories includes purchase costs, processing costs and other directly related costs incurred in bringing the inventories to their present location and condition.

The cost of purchased inventories includes purchase price, non-refundable taxes, transportation, handling, storage costs incurred during the purchase process and other costs directly related to the purchase of inventories.

Provision for inventory devaluation: Provision for inventory devaluation is established at the end of the year as the difference between the original price of inventory and their net realizable value. The method of establishing provision for inventory devaluation is to establish the difference between the provision that must be established this year and the provision that was established last year but not fully used, leading to the need to establish more or reverse this year.

3. Principles for recording trade receivables and other receivables:

Recognition principles: Customer receivables, prepayments to sellers and other receivables at the reporting time, if:

- Assets with a recovery or payment period of less than 1 year are classified as Current Assets.
- Assets with a recovery or payment period of more than 1 year are classified as Long-term Assets.

Provision for doubtful debts : Provision for doubtful debts represents the estimated loss value of receivables that are likely to be unpaid by customers for receivables at the time of preparing financial statements.

4. Principles of recording and depreciating fixed assets:

4.1 Principles of recording tangible and intangible fixed assets

Fixed assets are recorded at original cost. During use, fixed assets are recorded at original cost, accumulated depreciation and residual value.

Depreciation method for tangible fixed assets and intangible fixed assets: Depreciation is calculated using the straight-line method. Depreciation time is estimated in accordance with Circular No. 45/2013/QĐ-BTC dated April 25, 2013 :

- Houses and structures	05 - 35 years
- Machinery and equipment	03 - 15 years
- Means of transport	05 - 08 years
- Management equipment	03 years
- Perennial	03 years

5. Principles for recording prepaid expenses:

Prepaid expenses include actual expenses that have been incurred but are related to the results of production and business activities of many accounting periods. The Company's prepaid expenses are mainly expenses for renting offices, tools and equipment, and expenses for repairing fixed assets. These prepaid expenses are allocated over the prepaid period.

6. Principles of recognition and capitalization of borrowing costs.

Borrowing costs are recorded in production and business expenses in the period when incurred, except for borrowing costs directly related to the investment in construction or production of unfinished assets which are included in the value of that asset (capitalized), including loan interest and additional costs incurred in connection with the borrowing process.

7. Principles for recording trade payables and other payables

Trade payables, other payables, loans at the reporting date, if:

- Payment terms of less than 1 year are classified as Current Debt.
- Payment terms over 1 year are classified as Long-term Debt.

8. Principles and methods of revenue recognition.

Sales revenue is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is measured with relative certainty;
- The Company has obtained or will obtain economic benefits associated with the sale transaction;
- Identify the costs associated with a sales transaction.

Financial revenue: Revenue arising from interest and other financial revenue is recognized when both (2) of the following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- Revenue is determined with relative certainty.

9. Principles and methods of recording financial expenses.

Expenses recorded in financial expenses include:

- Short-term and long-term interest expenses.
- Exchange rate differences are assessed according to Circular 179/2012/TT-BTC dated October 24, 2012 regulating the recognition, assessment and handling of exchange rate differences in enterprises.

The above amounts are recorded according to the amount incurred during the period, not offset against financial revenue.

10. Principles for recording current corporate income tax expenses and other taxes.

Current corporate income tax expense, deferred corporate income tax expense.

- Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.
- The determination of corporate income tax expense is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.
- Deferred corporate income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rates.

Value Added Tax

VAT is declared and accounted for using the deduction method. The VAT rate applicable to electricity production and construction activities is 10%. For liquidation and sale of materials, the VAT rate is 10%. The Company declares and pays other taxes according to current regulations of the State.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET.

Unit: VND

	<u>End of quarter</u>	<u>Beginning of the year</u>
1 Cash and cash equivalents		
- Cash	6,890,231,347	2,857,238,375
- Bank deposit	472.226.216.927	196.485.162.871
- Cash equivalents	8,348,145,441	1,200,000,000
Add	<u>487,464,593,715</u>	<u>200.542.401.246</u>
2 Inventory	<u>End of quarter</u>	<u>Beginning of the year</u>

VCP Power and Construction Joint Stock Company

Address : 19th floor, Vinaconex building, 34 Lang Ha - Hanoi,

- Purchased goods are on the way	24,601,262,307	6,731,867,224
- Raw materials	35,866,215,589	30,195,064,887
- Tools	4,717,970,530	180,542,797
- Cost of unfinished business production	0	843.816.430
- Finished product	5,336,377,932	1,618,177,860
- Goods	<u>133,474,577,918</u>	<u>59,323,141,799</u>
Add	<u>203.996.404.276</u>	<u>98,892,610,997</u>

VCP Power and Construction Joint Stock Company
Address : 19th floor, Vinaconex building, 34 Lang Ha - Hanoi

Unit: VND

3. Increase and decrease of tangible fixed assets

Item	Houses, buildings	Machinery and equipment	Transmission media	Management equipment	Other fixed assets	Perennial	Total
Original price of tangible fixed assets							
Opening balance	2,232,496,483,029	1,716,181,123,564	222,441,759,058	2,802,131,415	96,636,354,405	30,000,000	4,270,587,851,471
- Purchased within the year		3,695,376,718	14,844,703,831	120,450,000	130,764,950		18,791,295,499
- Completed construction investment	195,523,434,778	150,332,123,777					345,855,558,555
- Increase due to merger							0
- Liquidation, sale			(510,921,285)				(510,921,285)
Closing balance Accumulated depreciation	2,428,019,917,807	1,870,208,624,059	236,775,541,604	2,922,581,415	96,767,119,355	30,000,000	4,634,723,784,240
Opening balance	746,642,628,406	886,099,938,511	110,789,570,867	2,609,798,630	38,398,052,864	30,000,000	1,784,569,989,278
- Depreciation during the year	96,896,220,849	118,096,077,443	30,343,142,529	155,702,344	4,746,266,816		250,237,409,981
- Increase due to merger							0
- Liquidation, sale			(510,921,285)				(510,921,285)
Closing balance Residual value of tangible fixed assets	843,538,849,255	1,004,196,015,954	140,621,792,111	2,765,500,974	43,144,319,680	30,000,000	2,034,296,477,974
- At the beginning of the period	1,485,853,854,623	830,081,185,053	111,652,188,191	192,332,785	58,238,301,541	0	2,486,017,862,193
- At the end of the period	1,584,481,068,552	866,012,608,105	96,153,749,493	157,080,441	53,622,799,675	0	2,600,427,306,266

4 Increase and decrease of intangible fixed assets

Unit: VND

Item	Other intangible assets	Total
Original price of intangible fixed assets		
Opening balance	221.818.442.843	221.818.442.843
- Increase during the period	14,018,913,609	14,018,913,609
- Liquidation, sale	-	-
End of year balance	235.837.356.452	235.837.356.452
Accumulated depreciation		
Opening balance	42,954,935,603	42,954,935,603
- Depreciation during the period	3,677,261,500	3,677,261,500
- Liquidation, sale	-	-
End of year balance	46.632.197.103	46.632.197.103
Residual value of intangible assets		
- At the beginning of the period	178.863.507.240	178.863.507.240
- At the end of the period	189.205.159.349	189.205.159.349
5 Long-term prepaid expenses	End of quarter	Beginning of the year
- Office rental costs	2,505,514,416	4,356,878,114
- Cost of tools and equipment	10,565,192,707	8,185,906,394
- Other costs	10,067,961,213	8,025,589,401
- Compensation costs for land use rights and land rent	4,502,534,326	4,613,252,384
Add	27,641,202,662	25,181,626,293
6 Taxes and other payments to the State	End of quarter	Beginning of the year
- VAT	5,959,732,589	3,807,064,825
- Corporate income tax	5,644,082,985	13,501,355,708
- Personal income tax	1,372,293,616	1,447,073,163
- Resource tax	5,885,312,688	4,982,650,973
- Other taxes and fees	9,261,733,486	2,615,960,500
Add	28.123.155.364	26.354.105.169
7 Cost to Pay	End of quarter	Beginning of the year
- Interest payable	15,794,745,607	22.455.605.101
- Other costs	7,074,177,026	2,176,096,022
Add	22,868,922,633	24,631,701,123
8 Long-term loans and debt	End of quarter	Beginning of the year
- Long term loan	1,914,786,055,432	1,563,032,296,734
- Bonds issued	0	131,343,689,272
Add	1,914,786,055,432	1,694,375,986,006

VCP Power and Construction Joint Stock Company
Address : 19th floor, Vinaconex building, 34 Lang Ha - Hanoi

9 Equity

9.1 Reconciliation table of changes in equity Unit: VND

Content	Owner's equity	Development investment fund	Capital surplus	Other equity funds	Undistributed profit after tax	Non-controlling interest	Add
Opening balance	837,896,580,000	29,589,351,149	5,940,175,148	0	475,813,753,518	267,455,339,537	1,616,695,199,352
- Capital increase during the year							0
- Increase due to merger					(2,183,372,921)	4,855,028,048	2,671,655,127
- Interest in previous period					122,457,901,425	14,126,920,226	136,584,821,651
- Profit distribution		377,378,122,500		4,258,537,955	(393,644,772,204)	(7,924,915,459)	(19,933,027,208)
- Other discounts					2,411,137,152	(2,411,137,152)	0
Closing balance before opening balance of this period	837,896,580,000	406,967,473,649	5,940,175,148	4,258,537,955	204,854,646,970	276,101,235,200	1,736,018,648,922
- Capital increase this year							0
- Other increases					314,003,148,248	27,031,095,458	341,034,243,706
- Interest in this period					(96,126,665,201)	(18,328,545,875)	(21,527,260,169)
- Profit distribution		92,927,950,907					0
- Other discounts							0
This period's ending balance	837,896,580,000	499,895,424,556	5,940,175,148	4,258,537,955	422,731,130,017	284,803,784,783	2,055,525,632,459

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE INCOME STATEMENT.

Unit: VND

	From 10/01/2024 to 12/31/2024	From 10/01/2023 to 12/31/2023
10 Revenue		
- Electricity sales revenue	268.187.545.655	219,276,018,582
- Other revenue	301.353.683.605	144.460.902.641
Add	569,541,229,260	363,736,921,223
	From 10/01/2024 to 12/31/2024	From 10/01/2023 to 12/31/2023
11 Cost of goods sold		
- Cost of electricity production	101,319,388,466	77,756,228,264
- Other costs	256,033,672,820	101.301.036.084
Add	357.353.061.286	179.057.264.348
	From 10/01/2024 to 12/31/2024	From 10/01/2023 to 12/31/2023
12 Financial revenue		
- Deposit interest	518,449,536	(853,673,115)
Add	518,449,536	(853,673,115)
	From 10/01/2024 to 12/31/2024	From 10/01/2023 to 12/31/2023
13 Financial costs		
- Interest expense	47,227,416,408	70,345,895,136
- Other financial costs	-	2,966,123,467
Add	47,227,416,408	73.312.018.603
	From 10/01/2024 to 12/31/2024	From 10/01/2023 to 12/31/2023
14 Other income		
- Liquidation of fixed assets	-	-
- Other income	1,183,697,372	1,305,152,960
Add	1,183,697,372	1,305,152,960

January 25, 2025

Preparer

 NGUYỄN VIỆT HOÀNG

Chief Accountant

 NGUYEN VAN BINH

General Director


 PHẠM VĂN MINH