

**EUROPE VIETNAM INTERNATIINAL  
FERTILIZER JOINT STOCK COMPANY**

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No.: 01/2025/GTCL-AVG

V/v: *Explanation of difference in profit after tax on  
financial statements of the fourth quarter of 2024*

**THE SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom – Happiness**

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Hau Giang, January 24<sup>th</sup>, 2025

**To:**

- *The State Securities Commission of Vietnam;*
- *Vietnam Stock Exchange.*
- *Hanoi Stock Exchange.*

1. Name of company: EUROPE VIETNAM INTERNATIINAL FERTILIZER JOINT STOCK COMPANY
2. Stock symbol: AVG
3. Address of headoffice: National Highway 1A, Long An B Hamlet, Cai Tac Town, Chau Thanh A District, Hau Giang Province.
4. Telephone: 0293 6265 666
5. Explanation content

Explanation of the difference in Profit after tax on the separate financial statements of the fourth quarter of 2024 compared to the same period in 2023 as follows:

<b>Indicators</b>	<b>Quarter IV/2024 (VND)</b>	<b>Quarter IV/2023 (VND)</b>	<b>Difference (+/- VND)</b>	<b>Precentage (Increase/decrease)</b>
<b>I. Separate Financial Statement</b>				
Profit after tax	3.417.021.060	1.837.932.154	(+) 1.579.088.906	85,92%
<b>II. Consolidated financial statements</b>				
Profit after tax	4.761.131.795	1.313.497.423	(+) 3.447.634.372	262,48%

The primary reason for the decrease in net profit after tax on the separate financial statements for the fourth quarter of 2024 compared to the same period in 2023 is due to: The Company's business activities are stable and tend to increase significantly in the fourth quarter of 2024. At the same time, the ratio of cost of goods sold to net revenue and loan expense decreased compared to the same period in 2023.

Europe Vietnam Internatiinal Fertilizer Joint Stock Company explains the decrease in after-tax profit on fourth quarter of 2024 separate financial statements compared to the same period in 2023 as above for the State Securities Commission of Vietnam to know.

Best regards!

**Recipient:**

- *As above;*
- *Archives.*

**ORGANIZATION REPRESENTATIVE**

**GENERAL DIRECTOR**



**VÔ VĂN PHUOC QUE**