

Ha Noi, January 24, 2025

No: 252 /LTKV-KTTC

**PERIODIC INFORMATION DISCLOSURE OF FINANCIAL
STATEMENTS**

To: - Hanoi Stock Exchange

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Vinacomin – Power Holding Corporation discloses financial statements (FS) information for the fourth quarter of 2024 with the Hanoi Stock Exchange as follows:

1. Name of organisation:

- Stock code: DTK
- Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Cau Giay District, Hanoi City, Vietnam.
- Telephone: 024 3516 1605 Fax: 024 3516 1610
- Email: vp@vinacomинpower.vn Website: www.dienluctkv.vn

2. The content of information disclosure:

- FS fourth quarter of 2024
 - Separate FS (The listed organization has no subsidiaries and the superior accounting unit having subordinate units);
 - Consolidated FS (The listed organization has subsidiaries);
 - General FS (The listed organization have subordinate accounting unit with separate accounting structure).
- Cases subject to explanation of causes:
 - + The auditing organization gives an opinion that is not unqualified opinion on the financial statements (for the fourth quarter of 2024 financial statements):
 - Yes No
 - Written explanation in case of tick yes:
 - Yes No
 - + Net profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa:
 - Yes No
 - Written explanation in case of tick yes:



Yes

No

+ Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period reporting previous year:

Yes

No

Written explanation in case of tick yes:

Yes

No

+ Net profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

Yes

No

Written explanation in case of tick yes:

Yes

No

- This information has been published on the Corporation's website according to the regulations at the link: www.dienluctkv.vn

3. Report on transactions valued at 35% or more of total assets in the fourth quarter of 2024: None

We hereby certify that the above information is accurate and we are fully responsible before the law regarding the information disclosed.

Sincerely./.

Recipient:

- As regards;
- BOD, PC, BOS (e-copy, report);
- DGD, CA (e-copy);
- Departments: PD, IL (e-copy);
- Office (posted on the Corporation's Website);
- Archive: Archivist, FA, N(12).

GENERAL DIRECTOR



Ngô Tri Thinh

VIETNAM NATIONAL COAL AND MINERAL INDUSTRY HOLDING
CORPORATION LIMITED

VINACOMIN – POWER HOLDING CORPORATION

FINANCIAL STATEMENTS

Quarter IV/2024

CONSOLIDATED

Unaudited

STORAGE: FINANCIAL ACCOUNTING DEPARTMENT



BALANCE SHEET - CONSOLIDATED

As at December 31, 2024

Unit: VND

Items	Code	Notes	Closing balance	Opening balance
A. CURRENT ASSETS (100)=110+120+130+140+150	100		5,543,120,665,881	5,428,341,797,496
I. Cash and cash equivalents	110		547,262,048,004	277,920,867,237
1. Cash	111	VI.01	247,262,048,004	277,920,867,237
2. Cash equivalents	112		300,000,000,000	0
II. Short-term financial investments	120	VI.02	400,000,000,000	444,000,000,000
1. Trading securities	121	VI.02a	0	0
2. Provision for devaluation of trading securities (*)	122	VI.02a	0	0
3. Held-to-maturity investments	123	VI.02b	400,000,000,000	444,000,000,000
III. Current receivables	130		3,927,689,311,606	4,241,402,046,106
1. Current trade receivables	131	VI.03a,c	3,581,370,199,032	4,210,645,231,655
2. Current advances to suppliers	132		318,423,467,608	5,320,102,663
3. Current intra-company receivables	133		0	0
4. Receivables upon construction progress	134		0	0
5. Short-term loan receivables	135		0	0
6. Other current receivables	136	VI.04a	30,830,424,466	25,436,711,788
7. Provision for current doubtful debts (*)	137	VI.04a	(2,934,779,500)	0
8. Shortage of assets awaiting resolution	139	VI.05	0	0
IV. Inventories	140		410,077,978,404	314,132,356,085
1. Inventories	141	VI.07	410,097,346,240	314,151,723,921
2. Provision for devaluation of inventories (*)	149		(19,367,836)	(19,367,836)
V. Other current assets	150		258,091,327,867	150,886,528,068
1. Current prepaid expenses	151	VI.13a	9,695,093,464	8,232,554,181
2. Value-added tax deductible	152		216,313,790,013	115,579,433,874
3. Tax and other receivables from the State	153	VI.19	32,082,444,390	27,074,540,013
4. Purchase and resale of Government bonds	154		0	0
3. Other current assets	155	VI.14a	0	0
B. NON-CURRENT ASSETS	200		10,014,732,216,669	11,074,179,823,067
I. Non-current receivables	210		32,190,120,826	14,406,301,208
1. Non-current trade receivables	211	VI.03bc	0	0
2. Non-current advance to suppliers	212		0	0
3. Working capital in sub-units	213		0	0
4. Non-current intra-company receivables	214		0	0
5. Long-term loan receivables	215		0	0
6. Other non-current receivables	216	VI.04b	32,190,120,826	14,406,301,208
7. Provision for non-current doubtful debts (*)	219	VI.04b	0	0
II. Fixed assets	220		8,339,900,478,262	9,485,816,592,933
1. Tangible fixed assets	221	VI.09	8,284,256,579,241	9,428,756,442,834
- Historical cost	222		34,121,247,015,035	33,962,188,888,195
- Accumulated depreciation (*)	223		(25,836,990,435,794)	(24,533,432,445,361)

2. Financial lease fixed assets	224	VI.11	0	0
- Historical cost	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227	VI.10	55,643,899,021	57,060,150,099
- Historical cost	228		75,511,076,961	75,218,156,961
- Accumulated amortization (*)	229		(19,867,177,940)	(18,158,006,862)
III. Investment properties	230	VI.12	0	0
- Historical cost	231		0	0
- Accumulated depreciation (*)	232		0	0
IV. Non-current asset-in-progress	240	VI.08	171,058,173,046	111,541,788,306
1. Non-current work-in-progress	241		1,996,312,053	1,940,722,053
2. Construction-in-progress	242		169,061,860,993	109,601,066,253
V. Long-term financial investments	250	VI.02	1,224,938,734,159	1,224,938,734,159
1. Investment in subsidiaries	251	VI.02c	0	0
2. Investment in joint ventures, associates	252	VI.02c	0	0
3. Capital investment in other entities	253	VI.02c	1,224,938,734,159	1,224,938,734,159
4. Provision for devaluation of long-term securities	254		0	0
5. Held-to-maturity investments	255	VI.02b2	0	0
V. Other non-current assets	260		246,644,710,376	237,476,406,461
1. Non-current prepaid expenses	261	VI.13b	129,501,403,725	108,689,441,974
2. Deferred tax assets	262	VI.24a	0	0
3. Long-term equipment, supplies and spare parts	263		117,143,306,651	128,786,964,487
3. Other non-current assets	268	VI.14b	0	0
Goodwill	269			0
TOTAL ASSETS (270 = 100 + 200)	270		15,557,852,882,550	16,502,521,620,563
C. LIABILITIES (300 = 310 + 320 + 330)	300		7,032,664,125,046	8,347,585,503,124
I. Current liabilities	310		5,996,478,607,866	6,313,735,020,655
1. Current trade payables	311	VI.16acd	2,744,950,304,953	2,826,697,204,901
2. Current advance from customers	312		3,553,541,453	1,400,000,000
3. Tax payables and obligations to the State	313	VI.19	38,801,988,513	65,877,215,233
4. Payable to employees	314		126,967,649,571	108,953,687,977
5. Current accrued expenses	315	VI.20	46,608,952,849	67,238,998,488
6. Current intra-company payables	316		0	0
7. Payables upon construction progress	317		0	0
8. Current unearned revenue	318	VI.22ac	0	0
9. Other current payables	319	VI.21	34,156,763,933	160,607,286,701
10. Short-term loans and finance lease liabilities	320	VI.15acd	2,959,784,139,690	3,041,153,650,653
11. Provision for current payables	321	VI.23a	0	0
12. Bonus and welfare funds	322		41,655,266,904	41,806,976,702
13. Price stabilization funds	323		0	0
14. Purchase and resale of Government bonds	324		0	0
II. Non-current liabilities	330		1,036,185,517,180	2,033,850,482,469
1. Non-current trade payables	331	VI.16bcd	412,713,770,045	394,445,237,545
2. Non-current advance from customers	332		0	0
3. Non-current accrued expenses	333	VI.20	0	0
4. Intra-company working capital payables	334		0	0

5. Non-current intra-company payables	335		0	0
6. Non-current unearned revenue	336	VI.22bc	0	0
7. Other non-current payables	337	VI.21	0	0
8. Long-term loans and finance lease liabilities	338	VI.15b,c,	622,029,074,668	1,621,352,389,835
9. Convertible bonds	339	VI.17	0	0
10. Preference shares	340	VI.22	0	0
11. Deferred tax liabilities	341	VI.24b	1,442,672,467	0
12. Provision for non-current liabilities	342	VI.23b	0	0
13. Science and Technology Development fund	343		0	18,052,855,089
B.OWNERS' EQUITY (400 = 410 + 420)	400		8,525,188,757,504	8,154,936,117,439
I. Owners' equity	410	VI.25	8,525,188,757,504	8,154,936,117,439
1. Contributions of owners	411	VI.25a	6,827,674,750,000	6,827,674,750,000
- Common shares with voting rights	411a		6,827,674,750,000	6,827,674,750,000
- Preference shares	411b		0	0
2. Share premium	412	VI.25a	(28,358,542)	(28,358,542)
3. Option of convertible bonds	413	VI.25a	0	0
4. Other owners' equity	414	VI.25a	0	0
5. Treasury shares (*)	415	VI.25d	0	0
6. Differences upon asset revaluation	416	VI.25a	(1,848,203,592)	(1,848,203,592)
7. Foreign exchange differences	417	VI.25a	0	0
8. Development and Investment fund	418	VI.25e	485,682,458,556	321,297,574,437
9. Business reorganization supporting fund	419	VI.25e	0	0
10. Other funds	420	VI.25e	0	0
11. Retained earnings	421	VI.25a	1,198,898,068,840	990,809,669,882
- Retained earnings accumulated to the prior year end	421a		506,385,280,763	446,648,480,497
- Current year retained earnings	421b		692,512,788,077	544,161,189,385
12. Construction investment capital	422		0	0
13. Non-controlling interests	429		14,810,042,242	17,030,685,254
II. Funding and other funds	430		0	0
1. Funding	431	VI.28	0	0
2. Funds that form fixed assets	432		0	0
TOTAL RESOURCES (440=300+400+439)	440		15,557,852,882,550	16,502,521,620,563

Preparer


Nguyen Hong Nhung

Chief Accountant


Luu Thi Minh Thanh

January 24, 2025

General Director


Ngo Tri Thinh

Vietnam National Coal and Mineral Industry Holding Corporation Limited

Vinacomin - Power Holding Corporation

Form No. B 02- DN (Issued under Circular No.
200/2014/TT-BTC
dated December 22, 2014 of the Ministry of
Finance)

B02 - DN: INCOME STATEMENT - CONSOLIDATION

As at December 31, 2024

Unit: VND

Items	Code	Note	Quarter IV of 2024	Quarter IV of 2023	Accumulated from the beginning of the year to the end of this	Accumulated from the beginning of the year to the end of the
1. Revenue from sales of goods and rendering of services	01	VII.01	3,547,801,950,106	3,473,653,918,424	12,839,645,638,671	11,830,033,488,478
2. Revenue deductions	02	VII.02	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		3,547,801,950,106	3,473,653,918,424	12,839,645,638,671	11,830,033,488,478
4. Cost of goods sold	11	VII.03	3,199,311,269,422	3,179,784,903,731	11,595,099,145,225	10,592,634,223,554
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		348,490,680,684	293,869,014,693	1,244,546,493,446	1,237,399,264,924
6. Financial income	21	VII.04	53,195,153,749	60,773,745,629	217,128,014,945	228,488,433,692
7. Financial expenses	22	VII.05	91,687,949,696	71,144,535,651	314,463,315,319	471,341,200,805
- In which: Interest expenses	23		46,285,788,314	73,216,663,422	219,998,428,909	371,501,457,645
8. Profit and loss in joint ventures and associates			-	-	-	-
9. Selling expenses	25	VII.8a	249,052,232	(1,095,913,485)	1,206,083,695	626,546,470
10. General and Administrative expenses	26	VII.8b	113,860,939,913	133,354,349,890	398,178,425,277	376,243,287,375
11. Net profit from operating activities {30=20+(21-22)-(25+26)}	30		195,887,892,592	151,239,788,266	747,826,684,100	617,676,663,966
12. Other income	31	VII.06	12,742,638,079	2,933,502,550	20,872,225,112	5,014,491,824
13. Other expenses	32	VII.07	555,014,071	2,621,710,898	17,064,181,447	2,881,134,406

Items	Code	Note	Quarter IV of 2024	Quarter IV of 2023	Accumulated from the beginning of the year to the end of this	Accumulated from the beginning of the year to the end of the
14. Other profit (40 = 31-32)	40		12,187,624,008	311,791,652	3,808,043,665	2,133,357,418
15. Profit before tax (50=30+40)	50		208,075,516,600	151,551,579,918	751,634,727,765	619,810,021,384
16. Current corporate income tax expense	51	VII.10	15,603,408,551	28,219,819,717	59,899,910,233	76,492,254,019
17. Deferred corporate income tax expense	52	VII.11	1,442,672,467	-	1,442,672,467	-
18. Net profit after corporate income tax (60=50-51-52)	60		191,029,435,582	123,331,760,201	690,292,145,065	543,317,767,365
Benefits after-tax of shareholders of parent company	61		192,632,106,191	122,338,105,695	692,512,788,077	544,161,189,385
Non-controlling interests	62		(1,602,670,609)	993,654,506	(2,220,643,012)	(843,422,020)
19. Basic earnings per share (*)	70		282	180	1,014.27	797
20. Diluted earnings per share (*)	71					-

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

January 24, 2025
General Director



Ngô Trí Thịnh

CASH FLOW STATEMENT BY INDIRECT METHOD - CONSOLIDATION

As at December 31, 2024

Unit: VND

ITEMS	Code	Current period	Previous period
Cash flows from operating activities			
Profit before tax	01	751,634,727,765	619,810,021,384
Adjustment for:			-
Depreciation of fixed assets and investment properties	02	1,307,342,319,838	1,512,767,161,499
Provisions	03	2,934,779,500	(29,788,422)
Foreign exchange (gains)/losses from reevaluation of monetary items denominated in foreign	04	60,147,388,425	63,262,489,533
Profit/loss from investment activities	05	(209,557,471,496)	(223,446,091,665)
Interest expense	06	219,998,428,909	371,501,457,645
Other adjustments	07		-
Operating profit before changes in working capital	08	2,132,500,172,941	2,343,865,249,974
(Increase)/decrease in receivables	09	467,641,730,391	(1,397,634,208,376)
(Increase)/ decrease in inventories	10	(84,393,575,254)	47,495,434,039
Increase/(Decrease) in payables (Excluding interest payable and corporate income tax payable)	11	(174,505,825,717)	1,394,167,282,437
(Increase)/ decrease in prepaid expenses	12	(25,350,955,329)	18,921,409,207
(Increase)/ decrease in trading securities	13	-	-
Interest paid	14	(240,553,320,530)	(381,344,900,138)
Corporate income tax paid	15	(74,609,682,685)	(69,446,207,430)
Other receipts from operating activities	16	23,997,094,745	22,010,280,176
Other payments for operating activities	17	(66,467,798,033)	(62,351,862,822)
Net cash flows from operating activities	20	1,958,257,840,529	1,915,682,477,067
Cash flows from investing activities			-
Acquisition of fixed assets and other non-current assets	21	(491,641,281,885)	(125,128,079,147)
Proceed from disposal of fixed assets and other non-current assets	22	3,520,218,568	-
Loans to other entities and payment for purchase of debt instruments of other entities	23	(706,000,000,000)	(835,000,000,000)

ITEMS	Code	Current period	Previous period
Collections from loans and proceeds from sale of	24	644,000,000,000	816,000,000,000
Payment for investments in other entities	25	-	-
Proceed from sale of investments in other entities	26	-	-
Interests, dividends and distributed profit received	27	214,748,409,310	251,313,570,021
Net cash flows from investing activities	30	(335,372,654,007)	107,185,490,874
Cash flows from financing activities			-
Proceeds from issuing shares, capital contribution of owners	31	-	-
Repayment of owners' contributed capital, repurchase of issued shares	32	-	-
Drawdown of borrowings	33	8,832,414,665,149	6,818,258,613,587
Repayment of borrowings principal	34	(9,913,107,491,279)	(8,446,555,339,826)
Repayment of finance lease principal	35	-	-
Dividend, profit distributed to shareholders	36	(272,851,179,625)	(374,949,648,850)
Net cash flows from financing activities	40	(1,353,544,005,755)	(2,003,246,375,089)
Net cash flows during the year	50	269,341,180,767	19,621,592,852
Cash and cash equivalents at the beginning of the year	60	277,920,867,237	258,299,274,385
Impacts of foreign exchange differences	61		-
Cash and cash equivalents at the end of the year	70	547,262,048,004	277,920,867,237

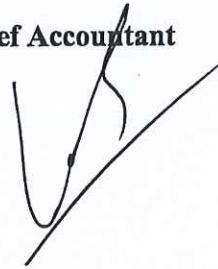
January 24, 2025

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

General Director



Ngo Tri Thinh

NOTES TO THE FINANCIAL STATEMENTS

As at December 31, 2024

I. Corporate information

1. Ownership structure: Vinacomin - Power Holding Corporation was equitized from Vinacomin - Power Holding Corporation - Vinacomin (One Member Limited Liability Company) according to Decision No. 85/QĐ-TTg dated January 19, 2015 of the Prime Minister on approving the Plan equitization of the parent company - Electricity Corporation - Vinacomin of the Vietnam National Coal and Mineral Industries Group - Vinacomin.

Vinacomin - Power Holding Corporation operates under the Enterprise Registration Certificate of a Joint Stock Company No. 0104297034, registered for the 8th change on December 31, 2024, issued by the Hanoi Department of Planning and Investment.

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code DTK according to the decision No. 629/QĐ-SGDHN issued by the Hanoi Stock Exchange on November 13, 2020.

The Corporation's head office is located on the 16th floor of the Vinacomin building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Cau Giay District, Hanoi City, Vietnam

2. Business sector: Generation, transmission and distribution of electricity.

3. Business activities

- Investment, construction, exploitation and operation of thermal power plant, hydroelectric power plants, power plants using new energy, renewable energy and electricity grid (power supply systems);
- Electricity generation and trading;
- Power transmission and distribution;
- Management of construction investment projects of electrical works;
- Management of construction investment projects of electrical works (Only operate when meeting the project management capacity in accordance with the law);
- Transport by road, railway and waterway;
- Design, manufacturing, assembling and repairing machinical products, power plant equipment, electrical equipment, pressure equipment, steel structures and other industrial equipment;
- Construction of power plants, power lines and stations, industrial, civil, traffic, irrigation, seaport, infrastructure works;
- Investment consultancy activities: Investment consultancy for construction of factories and electrical works (only operating when meeting the conditions of construction investment consultancy capacity in accordance with the law);
- Manufacturing construction materials (fire -resistant products, construction materials from clay, unburnt construction materials, cement, lime and plaster);
- Trading, import and export of materials, equipment and goods;
- Exploiting and collecting hard coal;
- Exploiting and collecting lignite coal..

Other industries permitted by law.

4. Normal operating cycle: The operating cycle of the Corporation is the period from the purchase of raw materials used in the production process to their conversion into cash or other easily convertible assets, usually no more than 12 months.

5. Operating characteristics of business during the period that affect the financial statements: During the period, there were no events on the legal environment, market developments, business characteristics, management, finance, mergers, divisions, separations, scale changes, etc. has an impact on the Corporation's separate financial statements.

6. Business structure

6.1 List of subsidiaries:

Name	Tax code	Address
- Vinacomin - Nong Son Coal & Power Joint Stock Con	4000463735	Que Trung commune, Nong Son district, Quang Nam province

6.2 List of joint venture and associates:

Name	Tax code	Address
- Hai Phong Thermal Power JSC	0203000279	Thuy Nguyen district, Hai Phong city
- Quang Ninh Thermal Power JSC	5700434869	Ha Khanh Ward, Ha Long City, Quang Ninh Province
- Vinh Tan 1 Electricity Co., Ltd	3401060812	Phan Thiet City, Binh Thuan Province

6.3 List of subordinate units without legal status for dependent accounting:

Name	Tax code	Address
- Na Duong Thermal Power Company - TKV	0104297034-001	San Vien Commune, Loc Binh District, Lang Son Province
- Cao Ngan Thermal Power Company - TKV	0104297034-002	Quan Trieu Ward, Thai Nguyen City
- Son Dong Thermal Power Company - TKV	0104297034-003	Thanh Luan Commune, Son Dong District, Bac Giang Province
- Dong Trieu Thermal Power Company - TKV	0104297034-006	Binh Khe Commune, Dong Trieu District, Quang Ninh Province
- Dong Nai 5 Hydropower Company - TKV	0104297034-007	Loc Thang Town, Bao Lam District, Lam Dong Province
- Cam Pha Thermal Power Company - TKV	0104297034-008	Cam Thinh Ward, Cam Pha City, Quang Ninh Province
- Na Duong II - TKV Thermal Power Plant Project Man	0104297034-009	Zone 4, Na Duong Town, Loc Binh District, Lang Son Province

7. Declaration on comparability of information on financial statements

Comparative figures are the figures in the financial statements for the period ended December 31, 2023

II. Accounting period, accounting currency

1. The accounting period starts on January 01 and ends on December 31 of the calendar year. The first year accounting period starts from January 15, 2016.
2. The accounting currency is Vietnam Dong (VND)

III. Applicable accounting standards and system

1. Accounting regime: Corporation applies Vietnamese Corporate Accounting System issued with Circular No.200/2014/TT- BTC dated December 22, 2014 of the Ministry of Finance.
2. Declaration on compliance with accounting standards and accounting regime: The Corporation has applied Vietnamese accounting standards and standard guidelines issued by the State. The financial statements are prepared and presented in accordance with all regulations of standards, the Circulars guiding the implementation of the current standard and accounting regime.

The Corporation has applied 26 Vietnamese accounting standards issued:

- Decision No. 149/2001/QD-BTC dated December 31, 2001
- Decision No. 165/2002/QD-BTC dated December 31, 2002
- Decision No. 234/2003/QD-BTC dated December 30, 2003
- Decision No. 12/2005/QD-BTC dated February 15, 2005
- Decision No. 100/2005/QD-BTC dated December 28, 2005

IV. Applicable accounting policies (in case the corporation meets the going concern assumption)

1. Principles for converting Financial Statements prepared in foreign currencies into Vietnam Dong (In case the accounting currency is not Vietnam Dong)
2. Principle of determining the actual interest rate (effective interest rate) to discount cash flows: not applied.

3. Principles of recognition of cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, short-term investments with maturity of no more than three months, highly liquid, readily convertible to known amounts of cash and subject to an insignificant risk of conversion into cash.

4. Principles of accounting for financial investments

a) Trading securities: not applicable

b) Held to maturity investments: The Corporation records held-to-maturity investment by term, by subject, by currency, by quantity... When preparing the Financial Statement, the accountant bases on the remaining term (less than 12 months or 12 months or more from the reporting date) to record as short-term or long-term assets.

c) Loans: The Corporation records loan by term, by subject, by currency, by quantity... When preparing the Financial Statement, the accountant bases on the remaining term (less than 12 months or 12 months or more from the reporting date) to record as a short-term or long-term asset.

d) Investments in subsidiaries; joint ventures and associates: Investments in subsidiaries in which the Corporation has control are presented under the cost method. Distributions of profits that the parent company receives from the accumulated profits of the subsidiaries after the date the parent company gains control are recorded in the parent company's income statement for the period. Other distributions are considered as return on investments and are deducted from the investment

d) Investments in equity instruments of other entities: Investments in equity instruments of other entities over which the Corporation has significant influence are presented under the cost method. Distributions from the accumulated net profits of the associates after the date of investment are allocated to the Company's income statement for the period. Other distributions are considered as return on investments and are deducted from the investment value.

e) Accounting methods for other transactions related to financial investments.

5. Receivable recognition: The Corporation shall record in detail for each receivable subject, nature of receivables, current receivables, non-current receivables and record each payment instalment. Receivable subjects are customers who have economic relations with the enterprise regarding the purchase of products, goods, receiving the provision of services, including fixed assets and investment property.

6. Inventory recognition:

- Principles of inventory recognition: Inventories are measured at the lower of cost and net realizable value. The cost of inventories includes purchase costs, processing costs and other directly relevant costs incurred in bringing the inventories to their present location and condition.

- Inventory valuation method: inventory value is determined by the weighted average method.

- Method of inventory accounting: Perpetual inventory count.

7. Principles of recognition and depreciation of fixed assets, financial lease fixed assets, investment property:

- Tangible fixed assets and intangible fixed assets are recorded at cost. During useful lives, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation, amortization and carrying value.

- Lease fixed assets are initially recorded at fair value or present value of minimum lease payments (excluding VAT) and initial direct costs incurred in connection with the leased fixed assets. During useful lives, leased fixed assets are recorded at cost, accumulated depreciation and carrying value.

- Depreciation is calculated using the straight-line method. The useful lives are estimated in accordance with Circular 45/2013/TT-BTC dated April 25, 2013, specifically as follows:

+ Buildings, structures	15 - 50	years
+ Machinery, equipment	07 - 20	years
+ Means of transport	06 - 10	years
+ Office equipment	03 - 08	years
+ Other tangible fixed assets	10	years
+ Land use right	0	years
+ Management software	03 - 08	years

- Financial leased fixed assets are depreciated like the Company's fixed assets. For financial leased fixed assets that are not certain to be purchased, depreciation will be calculated based on the lease term when the lease term is shorter than its useful life.

- Investment properties are recorded at cost. While held for capital appreciation or for operating lease, investment properties are recorded at cost, less accumulated depreciation and carrying value.

- Investment property is calculated and depreciated like other fixed assets of the Company

8. Accounting principles for business cooperation contracts.

9. Deferred income tax accounting principles: Deferred income tax is determined on temporary differences at the end of the accounting period between the tax base of assets and liabilities and their carrying amount for financial reporting purposes. Deferred income tax assets and deferred income tax liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the end of the accounting period.

10. Principles of accounting for prepaid expenses.

- Prepaid expenses related only to operating expenses of current year are recorded as short-term prepaid expenses and recorded in operating expenses in the year.

- The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses to be gradually allocated to the business results over years:

+ Business establishment expenses

+ Insurance expenses

+ Prepaid expenses for operating lease of fixed assets

+ High research expenses

+ Implementation phase costs that do not qualify for recognition as fixed assets

+ Pre-operating costs/production preparation costs (including training costs)

+ High value tools and equipment

+ Major repair costs of fixed assets awaiting allocation

+ Unexpected repair costs of fixed assets awaiting allocation

+ Other long-term prepaid expenses

11. Principles of accounting for payables: The Corporation shall record in detail for each payable subject, nature of payable, short-term payables, long-term payables, each payment instalment. The payable subjects are customers who have economic relations with the enterprise in selling products, goods, receiving services, including fixed assets, investment property, employees in the Corporation, and tax authorities.

12. Principles for recording loans and financial lease liabilities: The Corporation records in detail the payment terms of loans and financial lease liabilities. For loans with a repayment period of more than 12 months from the date of the Financial Statement, accountants present them as long-term loans and financial lease liabilities. For loans due within the next 12 months from the date of the Financial Statement, accountants present them as short-term loans and financial lease liabilities to have a payment plan.

13. Principles of recognition and capitalization of borrowing costs:

- Borrowing costs are recorded as operating expenses in the period when incurred, except for borrowing costs directly related to the investment, construction or production of unfinished assets, which are included in the value of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs".

- Borrowing costs directly related to the construction or production of a qualifying asset are included in the cost of that asset (capitalized), including interest, amortization of discounts or premiums when issuing bonds, and additional costs incurred in connection with the borrowing process.

14. Accrued expenses include the value of expenses that have been included in the operating expenses of the year, but there are not enough supporting documents at the end of the fiscal year to ensure that when the actual expenses arise, they do not cause a sudden change in the operating expenses on the basis of ensuring the principle of matching between revenue and expenses. When such expenses arise, if there is a difference with the recorded amount, the accountant will record an additional expense or reduce the corresponding difference. The Corporation's accrued expenses are mainly interest payable on loans.

15. Principles and methods of recording provisions for payables.

16. Principle of recognizing unrealized revenue

17. Principles of recording convertible bonds

18. Principle of recognition of owner's equity:

- Principles for recording owners' equity, share premiums, convertible bond options, and other owners' capital

+ Owner's equity is recorded at the actual capital contributed by the owner.

+ Other capital of the owner is recorded at the carrying value between the fair value of assets that the business receives as gifts from other organizations and individuals after deducting (-) taxes payable (if any) related to these donated assets; and the additional amount from business results.

- Principles for recording asset revaluation differences.

- Principle of recording exchange rate differences: The Corporation simultaneously monitors the original currency in the detailed accounting books of the following accounts: Cash, Bank deposits, money in transit, receivables, payables. All exchange rate differences are immediately recorded in financial income (if profit) or financial expenses (if loss) at the time of occurrence.

- Principle of recording undistributed profits: Undistributed profits after tax are profits from business activities after deducting (-) adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of material errors of previous years.

19. Principles and methods of revenue recognition: Revenue is recognized when the transaction results can be reliably determined and the Company is able to obtain economic benefits from this transaction.

- Sales revenue

- Revenue from services rendered

- Financial revenue;

- Construction contract revenue.

- Other income

20 Accounting principles for revenue deductions: The Corporation makes deductions of revenue from sales and service provision arising during the period, including: Trade discounts, sales discounts and sales returns; comply with the Accounting Standard "Events after balance sheet date" to adjust revenue.

21. Principles of accounting for cost of goods sold: ensure the principle is consistent with revenue

- This account is used to reflect the cost of products, goods, services, investment property; cost of construction products (for construction enterprises) sold during the period. In addition, this account is also used to reflect expenses related to investment real estate property activities such as: Depreciation expenses; repair expenses; operating lease expenses of investment property (in case of low value); transfer and liquidation expenses of investment property, etc.

- Ensure the principle of prudence, timely record costs exceeding the normal level of inventory.

- Expenses that are not considered as expense to calculate corporate income tax according to the provisions of the Tax Law but have full invoices and vouchers and have been accounted for correctly according to the Accounting Regime shall not be recorded as a reduction in accounting expenses but only adjusted in the corporate income tax settlement to increase the amount of corporate income tax payable.

- Reduction of cost of goods sold:

+ The difference between the cost of not having fully supporting documents directly related to property investment and construction but having generated revenue from property sales that has been provisioned in advance higher than the actual cost incurred.

+ The difference between the provision for inventory devaluation at the end of this accounting period and the provision for inventory devaluation recorded in the accounting books.

+ Import tax, special consumption tax, environmental protection tax have been included in the value of purchased goods. If these taxes are refunded when selling goods, they will be recorded as a reduction in cost of goods sold.

+ The price stabilization fund when set aside is included in the cost of goods sold. When using the fund for price stabilization purposes, the enterprise is allowed to reduce the cost of goods sold.

22. Principles of recording financial cost

- This account reflects financial operating expenses including expenses or losses related to financial investment activities, costs of lending and borrowing capital, costs of contributing capital to joint ventures and associations, losses on transferring short-term securities, costs of selling securities; Provision for devaluation of trading securities, provision for losses on investments in other entities, losses arising from selling foreign currencies, exchange rate losses...

- Account 635 is recorded in detail for each cost item.

- Reduction of financial expenses: If the amount of provision for devaluation of trading securities and loss of investment in other units this year is lower than the unused provision last year, the business will reverse the difference and record a reduction in financial expenses.

23. Principles of recording selling expenses and general and administrative expenses:

- Selling costs:

+ This account is used to reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, sales commissions, product and goods warranty costs (except construction activities), preservation, packaging, transportation costs, etc.

+ Selling expenses that are not considered as expenses for calculating corporate income tax according to the provisions of the Tax Law but have full invoices and vouchers and have been accounted for correctly according to the Accounting Regime shall not be recorded as a reduction in accounting expenses but only adjusted in the corporate income tax finalization to increase the amount of corporate income tax payable.

- General and administrative expenses:

+ This account is used to reflect the general and administrative expenses of the business, including salaries for administrative employees (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for enterprise management employees; office materials, labor tools, depreciation of fixed assets used for Corporate management; land rent, business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other cash expenses (reception, customer conferences, etc.).

+ General administrative expenses are not considered as expenses for calculating corporate income tax according to the provisions of the Tax Law but have full invoices and vouchers and have been accounted for correctly according to the Accounting Regime, they cannot be recorded as a reduction in accounting expenses but can only be adjusted in the corporate income tax finalization to increase the amount of corporate income tax payable.

+ Amounts recorded to reduce general administrative expenses: The difference between the provision for doubtful debts to be established at the end of this accounting period less than the provision for doubtful debts currently recorded in the accounting books; etc.

24. Principles and methods for recording current corporate income tax expenses and deferred corporate income tax expenses: Current corporate income tax expenses are determined based on taxable income and corporate income tax rates in the current year. Deferred corporate income tax expenses are determined based on deductible temporary differences, taxable temporary differences and corporate income tax rates. Current corporate income tax expenses are not offset against deferred corporate income tax expenses.

25. Other accounting principles and methods.

V. Applicable accounting policies (in case the Corporate does not meet the going concern assumption): not applicable

1. Does the Corporate reclassify long-term assets and long-term liabilities as current?

2. Principles for determining the value of assets and liabilities (according to net realizable value, recoverable value, fair value, present value, current price...)

3. Financial settlement principles for:

- Provisions;

- Differences in asset revaluation and exchange rate differences (represented on the Balance Sheet – if any).

VI. Additional information for items presented in the Balance Sheet

Unit: VND

1. Cash	Closing Balance	Opening Balance
- Cash on hand	881,048,885	2,216,997,513
- Demand deposits	246,380,999,119	275,703,869,724
- Cash equivalents	300,000,000,000	-
Total	547,262,048,004	277,920,867,237

2. <i>Financial investments</i>	Closing Balance			Opening Balance		
	Historical Cost	Fair Value	Provision	Historical Cost	Fair Value	Provision
a) Trading securities						
b) Held to maturity investments	400,000,000,000	400,000,000,000	-	444,000,000,000	444,000,000,000	-
b1) Short-term	400,000,000,000	400,000,000,000	-	444,000,000,000	444,000,000,000	-
b2) Long-term						
c) Investment in other entities	1,224,938,734,159	1,224,938,734,159	-	1,224,938,734,159	1,224,938,734,159	-
- Investment in subsidiaries (details of investment in subsidiaries);	-	-	-	-	-	-
+ <i>Vinacomin - Nong Son Coal & Power Joint Stock Company</i>	-	-	-	-	-	-
- Investment in joint ventures and associates (details of investment in each joint venture and associate);	-	-	-	-	-	-
- Investment in other entities (details of investment in each other entity);	1,224,938,734,159	1,224,938,734,159	-	1,224,938,734,159	1,224,938,734,159	-
+ <i>Vinh Tan 1 BOT Company Limited</i>	386,597,424,159	386,597,424,159	-	386,597,424,159	386,597,424,159	-
+ <i>Hai Phong Thermal Power Joint Stock Company</i>	360,500,000,000	360,500,000,000	-	360,500,000,000	360,500,000,000	-
+ <i>Quang Ninh Thermal Power Joint Stock Company</i>	477,841,310,000	477,841,310,000	-	477,841,310,000	477,841,310,000	-

* Summary of operations of subsidiaries, joint ventures and associates during the period:

* Significant transactions between the business and subsidiaries, joint ventures and associates during the period:

3. <i>Trade receivables</i>	Closing Balance	Opening Balance
a) Current trade receivables (Details of customer receivables accounting for 10% or more of total receivables)	3,581,370,199,032	4,210,645,231,655
+ Electricity trading company	3,571,383,675,574	4,197,662,181,565
+ Company 45 - Branch of Dong Bac Corporation	3,020,424,180	2,219,635,684
+ Cam Pha Port and Logistics Company - Vinacomin	-	-
+ Vietnam National Coal and Mineral Industry Holding Corporation Limited	-	-
+ <i>Other customers</i>	6,966,099,278	10,763,414,406
b) Non-current trade receivables (Details of receivables accounting for 10% or more of total receivables)	-	-
c) Receivables from customers who are related parties (details of each subject)	509,679,062	983,659,609
Cam Pha Port and Logistics Company - Vinacomin	256,386,476	-
Vinacomin - Viet Bac Mining Industry Holding Corporation	246,031,206	54,839,805
Vinacomin - Environment Company Limited	7,261,380	13,244,504

4. Other receivables	Closing Balance		Opening Balance	
	Value	Provision	Value	Provision
a) Current	30,830,424,466	-	25,436,711,788	-
- Interest receivable for late payment of coal	-	-	-	-
- Dividends and profits receivable	-	-	-	-
- Receivables from employees	1,133,565,245	-	465,141,897	-
- Short-term deposit, mortgages	1,395,766,320	-	200,000,000	-
- Loans	-	-	-	-
- Loan interest receivable	-	-	-	-
- Advance	8,224,171,433	-	4,865,608,511	-
- Other receivables	20,076,921,468	-	19,905,961,380	-
- Receivables on material from SEFCO contractor	-	-	-	-
	-	-	-	-
b) Non-current (equivalent to current)	32,190,120,826	-	14,406,301,208	-
- Long-term deposit, mortgages	29,292,046,619	-	11,883,315,008	-
- Other non-current receivables	2,898,074,207	-	2,522,986,200	-
Total	63,020,545,292	-	39,843,012,996	-

5. Shortage of assets awaiting resolution (Details of each type of shortage of assets)	Closing Balance		Opening Balance	
	Quantity	Value	Quantity	Value
a) Cash	-	-	-	-
b) Inventories	-	-	-	-
c) Fixed assets	-	-	-	-
d) Other assets	-	-	-	-
Total	-	-	-	-

6. Bad debts	Closing Balance		Opening Balance		Debt Objects
	Historical Cost	Recoverable Value	Historical Cost	Recoverable Value	
- Total value of receivables, loans that are overdue or not overdue but unlikely to be recovered (including details of overdue time and value of receivables, overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt);	-	-	-	-	
- Information on fines, late payment interest receivables, etc., arising from overdue debts but not recognized as revenue	-	-	-	-	
- Recoverability of overdue receivables	-	-	-	-	
- Compensation costs for land clearance outside the planned boundary (Dong Gieng To Project)	2,934,779,500	-	-	-	
Total	2,934,779,500	-	-	-	-

7. Inventories:	Closing Balance		Opening Balance	
	Historical Cost	Provision	Historical Cost	Provision
- Goods in transit	-	-	-	-
- Raw materials	395,085,344,674	(19,367,836)	302,012,248,393	(19,367,836)
- Tools, supplies	3,949,748,379	-	3,699,586,891	-
- Work in progress	7,388,434,054	-	5,484,517,180	-
- Finished goods	3,673,819,133	-	2,863,760,686	-
- Merchandise	-	-	-	-
Total	410,097,346,240	(19,367,836)	314,060,113,150	(19,367,836)

- Value of stagnant, defective inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, defective inventory
- Value of inventory used as collateral to secure payables at the end of the period
- Circumstances or events that lead to the creation or reversal of inventory impairment provisions

8. Long-term assets in progress

a) Costs for long-term work in progress (Detailed for each type, including justifications for why they were not completed within a normal operating cycle)	Closing balance		Opening balance	
	Cost	Recoverable amount	Cost	Recoverable amount
- Research expenses for solutions to convert direct cooling methods to circulating cooling methods with cooling towers at power plants within TKV, with experimentation at Nong Son Thermal Power Plant	55,590,000	55,590,000	55,590,000	55,590,000
- Research expenses for handling fly ash accumulation on the horizontal path of the CFB boilers at Son Dong Thermal Power Plant.	1,910,722,053	1,910,722,053	1,885,132,053	1,885,132,053
Total	1,966,312,053	1,966,312,053	1,940,722,053	1,940,722,053
b) Construction in progress (Details for projects accounting for 10% or more of the total capital construction value)			Closing balance	Opening balance
b1. Purchases				
b2. Capital construction			145,227,806,831	100,463,984,986
- Construction of the ash disposal site for Na Duong Thermal Power Plant.			21,660,606,406	20,082,328,227
- Na Duong 2 Thermal Power Plant Project			113,084,374,186	28,118,712,690
- Investment in replacing the boiler bottom slag cooler of Cam Pha Thermal Power Plant			-	-
- Project to upgrade the DCS system for Unit 1 at Cam Pha Thermal Power Plant			-	27,736,300,000
- Other projects			10,482,826,239	24,526,644,069
b3. Repairment			23,834,054,162	9,137,081,267
- Na Duong Thermal Power Company -TKV			2,732,973,608	12,155,750
- Cao Ngan Thermal Power Company - TKV			-	-
- Dong Trieu Thermal Power Company-TKV			17,243,397,485	2,577,002
- Son Dong Thermal Power Company - TKV			-	-
- Dong Nai 5 Hydro Company			355,193,477	260,988,740
- Cam Pha Thermal Power Company -TKV			3,502,489,592	8,861,359,775
- Nong Son Coal & Power Joint Stock Company - TKV			-	-
Total			169,061,860,993	109,601,066,253

9. Increase, decrease in tangible fixed assets:

Unit: VND

Items	Buildings and structures	Machinery and equipment	Means of transportation and transmission	Management equipment	Other tangible fixed assets	Total
I. Cost						
1. Opening balance	8,912,497,453,420	24,457,413,721,646	525,889,322,494	41,001,765,187	25,386,625,448	33,962,188,888,195
2. Increase during the period	1,544,271,828	134,788,579,930	10,478,857,933	17,603,977,049	148,400,640	164,564,087,380
- Purchase during the period	-	-	-	-	-	-
- Completed construction in progress	1,544,271,828	134,788,579,930	10,478,857,933	17,603,977,049	-	164,415,686,740
- Other increase	-	-	-	-	148,400,640	148,400,640
3. Decrease during the period	-	1,642,691,318	3,863,269,222	-	-	5,505,960,540
- Transfer to Investment property	-	-	-	-	-	-
- Disposal	-	-	3,863,269,222	-	-	3,863,269,222
- Other decrease (after finalization of Nong Son Thermal Power Plant Project)	-	1,642,691,318	-	-	-	1,642,691,318
4. Closing balance	8,914,041,725,248	24,590,559,610,258	532,504,911,205	58,605,742,236	25,535,026,088	34,121,247,015,035
II. Accumulated depreciation						
1. Opening balance	4,304,639,713,387	19,697,863,246,203	474,315,813,032	32,571,029,436	24,042,643,303	24,533,432,445,361
2. Increase during the period	345,201,085,215	948,272,341,747	9,824,226,038	3,767,605,169	356,001,486	1,307,421,259,655
- Depreciation during the period	343,745,947,978	948,272,341,747	9,824,226,038	3,767,605,169	332,863,752	1,305,942,984,684
- Other increase	1,455,137,237	-	-	-	23,137,734	1,478,274,971
3. Decrease during the period	-	-	3,863,269,222	-	-	3,863,269,222
- Transfer to Investment property	-	-	-	-	-	-
- Disposal	-	-	3,863,269,222	-	-	3,863,269,222
- Other decrease	-	-	-	-	-	-
4. Closing balance	4,649,840,798,602	20,646,135,587,950	480,276,769,848	36,338,634,605	24,398,644,789	25,836,990,435,794
III. Carrying amount						
1. Opening balance	4,607,857,740,033	4,759,550,475,443	51,573,509,462	8,430,735,751	1,343,982,145	9,428,756,442,834
2. Closing balance	4,264,200,926,646	3,944,424,022,308	52,228,141,357	22,267,107,631	1,136,381,299	8,284,256,579,241

In which

- The carrying value of tangible fixed assets at the end of the period, which has been used as collateral for loans: VND 3,457,978,791,157
- The cost of tangible fixed assets at the end of the period, fully depreciated but still in use, is: VND 8,774,952,286,233
- The cost of tangible fixed assets at the end of the period awaiting liquidation: VND 174,169,680,009
- Commitments to buy and sell tangible fixed assets of significant value in the future: None
- Other changes in tangible fixed assets: None

10. Increase, decrease in intangible fixed assets:

Unit: VND

Items	Land use right	Publishing rights	Copyrights , patents	Trademark	Computer software	Licenses and franchises licenses	Other intangible fixed assets	Total
I. Cost								
1. Opening balance	63,385,813,870	-	-	-	9,260,748,811	-	2,571,594,280	75,218,156,961
2. Increase during the period	-	-	-	-	292,920,000	-	-	292,920,000
- Purchase during the period	-	-	-	-	292,920,000	-	-	292,920,000
- Generated from within the business	-	-	-	-	-	-	-	-
- Increase due to business combination	-	-	-	-	-	-	-	-
- Other increase	-	-	-	-	-	-	-	-
3. Decrease during the period	-	-	-	-	-	-	-	-
- Disposal	-	-	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-	-	-
4. Closing balance	63,385,813,870	-	-	-	9,553,668,811	-	2,571,594,280	75,511,076,961
II. Accumulated amortisation								
1. Opening balance	7,148,160,617	-	-	-	8,452,812,140	-	2,557,034,105	18,158,006,862
2. Increase during the period	1,455,702,842	-	-	-	238,908,061	-	14,560,175	1,709,171,078
- Amortisation during the period	1,419,342,014	-	-	-	238,908,061	-	14,560,175	1,672,810,250
- Other increase	36,360,828	-	-	-	-	-	-	36,360,828
3. Decrease during the period	-	-	-	-	-	-	-	-
- Disposal	-	-	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-	-	-
4. Closing balance	8,603,863,459	-	-	-	8,691,720,201	-	2,571,594,280	19,867,177,940
III. Carrying amount								
1. Opening balance	56,237,653,253	-	-	-	807,936,671	-	14,560,175	57,060,150,099
2. Closing balance	54,781,950,411	-	-	-	861,948,610	-	-	55,643,899,021

In which

- The carrying value of intangible fixed assets at the end of the period, which has been used as collateral for loans:
- The cost of intangible fixed assets at the end of the period, fully depreciated but still in use, is
- The cost of intangible fixed assets at the end of the period awaiting liquidation: None
- Commitments to buy and sell intangible fixed assets of significant value in the future: None
- Other changes in intangible fixed assets: None

VND 50,183,030,582

VND 9,680,167,671

11. Increase, decrease of finance leased assets

12. Increase, decrease investment property

13. Prepaid expenses	Closing balance	Opening balance
a) Current (Detailed by each item)	9,695,093,464	8,232,554,181
- Prepaid expenses for operating lease of fixed assets	2,293,532,640	-
- Tools and supplies	3,138,748,784	622,874,761
- Borrowing costs	-	-
- Other items (provide details if possible)	3,686,352,844	5,754,163,539
- Insurance expenses	576,459,196	1,855,515,881
- Major repair expense	-	-
b) Non-current	129,501,403,725	108,689,441,974
- Expenses for business establishment	-	-
- Expenses for document usage, fees, and fees for granting mineral exploitation rights	4,220,639,651	4,431,840,849
- Prepaid expenses for operating lease of fixed assets	-	-
- High-value research expenses	-	-
- Expenses during the implementation phase that do not meet the criteria for recognition as intangible fixed assets	-	-
- Land clearance compensation costs	26,543,147,516	26,990,853,798
- Pre-operating expenses/production preparation expenses (including training costs)	-	-
- High-value supplies, tool and instruments	10,429,402,191	6,716,742,706
- Major repair costs of fixed assets	44,492,871,801	36,167,784,196
- Costs for urgent repairs of fixed assets awaiting allocation	-	-
- Other non-current prepaid expenses	43,815,342,566	34,382,220,425
- Foreign exchange differences are allocated over 5 years according to CV 9139/VPCP-KTTH and CV 2965/VPCP issued by Government Office.	-	-
Total	139,196,497,189	116,921,996,155

15. Loans and finance lease liabilities	Closing balance		Increase during the period	Decrease during the period	Opening balance	
	Value	Able-to-pay amount			Value	Able-to-pay amount
a) Short-term loans	1,755,908,878,128	1,755,908,878,128	8,457,333,486,763	8,326,674,376,770	1,625,249,768,135	1,625,249,768,135
b) Long-term loans:	1,740,904,336,230	1,740,904,336,230	1,508,956,439,948	2,650,308,376,071	2,882,256,272,353	2,882,256,272,353
- Long-term loan is due in less than 1 year	1,133,875,261,562	1,133,875,261,562	1,133,875,261,562	1,345,903,882,518	1,345,903,882,518	1,345,903,882,518
- Term from 1-3 years	-	-	-	-	-	-
- Term from 3-5 years	-	-	-	-	-	-
- Term form 5-10 years	607,029,074,668	607,029,074,668	375,081,178,386	1,304,404,493,553	1,536,352,389,835	1,536,352,389,835
- Term over 10 years	-	-	-	-	-	-
Total	3,496,813,214,358	3,496,813,214,358	9,966,289,926,711	10,976,982,752,841	4,507,506,040,488	4,507,506,040,488

16. Trade payable	Closing Balance		Opening Balance	
	Value	Repayable value	Value	Repayable value
a) Current trade payables (Details of trade payables accounting for 10% or more of total payables, the rest: other)	2,744,950,304,953	2,744,950,304,953	2,826,811,967,901	2,826,811,967,901
+ Vinacomin - Cam Pha Port and Logistics Company	1,734,463,368,823	1,734,463,368,823	2,079,477,928,059	2,079,477,928,059
+ Dong Bac Corporation	352,669,092,670	352,669,092,670	214,295,390,181	214,295,390,181
+ Payables to other entities	657,817,843,460	657,817,843,460	533,038,649,661	533,038,649,661
b) Non-current trade payables (Details of trade payables accounting for 10% or more of total trade payables, the rest: other)	412,713,770,045	412,713,770,045	394,445,237,545	394,445,237,545
b.3 Son Dong Thermal Power Company	412,713,770,045	412,713,770,045	394,445,237,545	394,445,237,545
<i>Sfeco Contractor - Son Dong Project</i>	412,713,770,045	412,713,770,045	394,445,237,545	394,445,237,545
c) Overdue unpaid debt (Details of trade payables accounting for 10% or more of total trade customer, the rest: other)	-	-	-	-
d) Trade payable to suppliers who are related parties whose liabilities have been offset against prepayments (details of each subject)	1,760,835,254,911	1,760,835,254,911	2,099,815,413,534	2,099,815,413,534
Vinacomin - Cam Pha Port and Logistics Company	1,734,463,368,823	1,734,463,368,823	2,079,477,928,059	2,079,477,928,059
School of Business Administration - Vinacomin	218,569,960	218,569,960	9,610,000	9,610,000
Vietnam Coal and Minerals Vocational College	282,518,810	282,518,810	-	-
Vinacomin - Viet Bac Mining Industry Holding Corporation	4,852,705,509	4,852,705,509	2,795,271,552	2,795,271,552
Vietnam National Coal and Mineral Industries Holding Corporation Limited	1,797,929,091	1,797,929,091	7,880,224	7,880,224
Vinacomin - Environment Company Limited	163,814,400	163,814,400	4,259,892,564	4,259,892,564
Vinacomin - Institute of Mining Science and Technology	611,568,960	611,568,960	38,290,909	38,290,909
Vinacomin - Institute of Energy and Mining Engineering	470,278,547	470,278,547	943,979,239	943,979,239
Vinacomin Motor Industry Joint Stock Company	-	-	336,926,630	336,926,630
Vinacomin Materials, Transport and Stevedoring Company Limited (former name: Materials JSC - TKV)	11,367,181,283	11,367,181,283	333,687,770	333,687,770
Coal and mineral hospital	87,643,256	87,643,256	349,686,531	349,686,531
Vinacomin - Tourism & Trading Joint Stock Company	2,970,291,430	2,970,291,430	-	-
Vinacomin - Coal Import Export Joint Stock Company	1,197,416,921	1,197,416,921	5,416,271,746	5,416,271,746
Vinacomin Investment, Trading and Service Joint Stock Company	508,770,000	508,770,000	2,843,253,373	2,843,253,373
Vinacomin Informatics, Technology, Environment Joint Stock Company	803,136,152	803,136,152	1,747,858,801	1,747,858,801
Vinacomin Industry Investment Consulting Joint Stock Company	154,884,586	154,884,586	216,245,136	216,245,136
Vinacomin Quacontrol Joint Stock Company	-	-	201,573,000	201,573,000

17. Issued bonds

17.1. Ordinary bonds (Details for each type)	Closing balance			Opening balance		
	Value	Interest rate	Term	Value	Interest rate	Term
a) Issued bonds						
a.1 - Par value						
- Discount	85,000,000,000	Float	5 years	155,000,000,000	Float	5 years
- Premium						
a.2 - Par value						
- Discount						
- Premium						
a.3 - Par value						
- Discount						
- Premium						
Total	85,000,000,000			155,000,000,000		
<i>In which:</i>						
<i>Number of bonds due in less than 01 year:</i>	<i>70,000,000,000</i>			<i>70,000,000,000</i>		
b) Detailed explanation of bonds held by related parties (according to each type of bond)						
Total	-			-		

17.2. Convertible bonds:

a. Convertible bonds at the beginning of the period:

- Issuance time, original term and remaining term of each type of convertible bond:
- Number of each type of convertible bond:
- Par value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- The discount interest rate used to determine the principal debt value of each type of convertible bond:
- The principal debt value and stock options of each type of convertible bond:

b. Additional convertible bonds issued during the period

- Issuance time and original term of each type of convertible bond::
- Number of each type of convertible bond:
- Par value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- The discount interest rate used to determine the principal debt value of each type of convertible bond:
- The principal debt value and stock options of each type of convertible bond:

c. Convertible bonds converted into shares during the period:

- Number of each type of bond converted into shares during the period; Number of additional shares issued during the period to convert bonds;
- The principal debt value of the convertible bonds is recorded as an increase in equity.

d. Matured convertible bonds cannot be converted into shares during the period::

- The number of each type of matured bond that cannot be converted into shares during the period;
- The principal debt value of the convertible bond is returned to the investor.

e. Convertible bonds at the end of the period:

- Original term and remaining term of each type of convertible bond:
- Number of each type of converted bonds:
- Par value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- The discount interest rate used to determine the principal debt value of each type of convertible bond:
- The principal debt value and stock options of each type of convertible bond:

19. Part I: Tax payables and obligations to the State	Opening balance	Payable in year	Paid amount in year	Closing balance
I. TAX	57,260,790,554	360,563,239,975	384,270,668,938	33,553,361,591
1. Value Added Tax	11,215,660,493	199,583,024,035	209,268,568,817	1,530,115,711
- VAT on domestic goods	11,215,660,493	196,473,914,347	206,159,459,129	1,530,115,711
- VAT on imported goods	0	3,109,109,688	3,109,109,688	0
2. Special Consumption Tax	0	0	0	0
3. Import and export tax	0	215,413,742	215,413,742	0
4. Corporate Income Tax	35,861,513,002	61,055,549,250	69,613,867,842	27,303,194,410
5. Personal Income Tax	1,073,873,181	8,454,433,684	8,978,751,717	549,555,148
6. Natural Resources Tax	9,034,428,016	83,141,785,012	88,005,716,706	4,170,496,322
7. Real estate tax and land rent	75,315,862	3,204,188,707	3,279,504,569	0
8. Environmental Protection Tax	0	0	0	0
9. Other taxes	0	4,908,845,545	4,908,845,545	0
II. FEES, CHARGES AND OTHER PAYABLES	7,460,785,662	38,035,405,967	40,247,564,707	5,248,626,922
1. Additional charges	767,979,873	1 288 146 092	1 952 188 203	103,937,762
2. Fees and charges	24,607,300	120 491 850	120 928 100	24,171,050
3. Environmental protection fee	6,285,054,123	22 579 340 435	24 055 553 264	4,808,841,294
4. Mineral exploitation rights	73,114,378	3 918 721 200	3 918 721 200	73,114,378
5. Document usage fee	0			0
6. Others	310,029,988	10 128 706 390	10 200 173 940	238,562,438
Total	64,721,576,216	398,598,645,942	424,518,233,645	38,801,988,513

<i>19. Part II: Taxes and other receivables from the State</i>	Opening balance	Receivable in the year	Amount collected or refunded	Closing balance
I. TAX	27,073,509,013	9,234,266,401	4,225,331,024	32,082,444,390
1. Value Added Tax	11,671,198,227	2,657,468,214	2,175,999,412	12,152,667,029
- VAT on domestic goods	11,671,198,227	2,657,468,214	2,175,999,412	12,152,667,029
- VAT on imported goods	0	0	0	0
2. Special Consumption Tax	0	0	0	0
3. Import and export tax	0	0	0	0
4. Corporate Income Tax	12,222,207,614	4,995,814,843	0	17,218,022,457
5. Personal Income Tax	890,437,818	91,676,375	175,827,866	806,286,327
6. Natural Resources Tax	0	1,489,306,969	0	1,489,306,969
7. Real estate tax and land rent	1,342,577,182	0	1,342,577,182	0
8. Environmental Protection Tax	104,524,014	0	104,524,014	0
9. Other taxes	842,564,158	0	426,402,550	416,161,608
II. FEES, CHARGES AND OTHER PAYABLES	1,031,000	0	1,031,000	0
1. Additional charges	0	0		0
2. Fees and charges	0	0	0	0
3. Environmental protection fee	0	0	0	0
4. Mineral exploitation rights	0	0	0	0
5. Document usage fee	0	0	0	0
6. Others	1,031,000		1,031,000	0
Total	27,074,540,013	9,234,266,401	4,226,362,024	32,082,444,390

<i>20. Accrued expenses</i>	Closing Balance	Opening Balance
a) Current	46,608,952,849	67,238,998,488
- <i>Accrued salary during leave</i>	-	-
- <i>Accrued architectural repair costs</i>	-	-
- <i>Accrued regular repairs</i>	20,032,001,355	9,219,892,400
- <i>Accrued major repair costs of fixed assets</i>	1,040,103,860	7,952,062,835
- <i>Short-term and long-term loan interest with repayment terms of less than 12 months</i>	15,193,174,557	31,407,370,900
- <i>Other accrued expenses</i>	10,185,646,852	18,501,646,128
- <i>Deferred payment interest</i>	158,026,225	158,026,225
b) Non-current	-	-
Total	46,608,952,849	67,238,998,488

<i>21. Other payables</i>	Closing Balance	Opening Balance
a) Current		
- <i>Surplus assets pending resolution:</i>	-	-
- <i>Trade Union fees:</i>	552,512,462	428,233,782
- <i>Social insurance:</i>	844,188,720	-
- <i>Health insurance:</i>	149,210,910	-
- <i>Unemployment insurance:</i>	66,210,880	-
- <i>Payables on equitization:</i>	-	-
- <i>Receipt of deposit, mortgages:</i>	5,950,348,261	1,636,529,155
- <i>Dividend, profit payable:</i>	1,707,226,275	1,451,415,900
- <i>Other payables (details of main values)</i>	24,887,066,425	157,091,107,864
+ <i>Other payables</i>	16,470,226,921	149,609,368,155
+ <i>SFECO Contractor - Son Dong Project</i>	4,322,434,076	4,322,434,076
+ <i>Payables to TKV</i>	4,083,806,523	3,159,305,633
Total	34,156,763,933	160,607,286,701
b) Non-current (details of each item)		
- <i>Long-term deposit, mortgages received</i>	-	-
- <i>Other payables (details of main values):</i>	-	-
Total	-	-
c) Overdue unpaid debt (details of each item, reasons)		
Total	-	-

22. Unearned Revenue	Closing Balance	Opening Balance
a) Short-term		
b) Long-term (Details of each item as short term)		

c) Unlikely to perform the contract with the customer (details of each item, reasons for failure to perform).

23. Provision for payables	Closing Balance	Opening Balance
a) Short-term		
- Provision for product warranty	-	-
- Provision for construction warranty	-	-
- Provision for restructuring	-	-
- Fixed asset repair costs	-	-
- Environmental restoration costs	-	-
- Other payables	-	-
Total	-	-
b) Non-current (details of each item as short term)		
- Provision for product warranty	-	-
- Provision for construction warranty	-	-
- Provision for restructuring	-	-
- Periodic fixed asset repair costs according to plans per year	-	-
- Environmental restoration costs	-	-
- Other payables	-	-
Total	-	-

24. Deferred tax assets and deferred tax liabilities

a. Deferred income tax assets:	Closing Balance	Opening Balance
- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred tax assets related to deductible temporary differences	-	-
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax credits		
- Amount offset against deferred income tax payable		
Total	-	-
b- Deferred income tax payable	Closing Balance	Opening Balance
- Corporate income tax rate used to determine deferred income tax payable	20%	20%
- Deferred income tax liabilities arising from taxable temporary differences	1,442,672,467	-
- Offset against deferred tax assets		

25. Owner's equity - Consolidated

a. Changes in owner's equity

Description	Owner's equity	In which		Share premium	Bond conversion option	Other owners' equity	Treasury stock	Asset revaluation difference	Exchange rate difference	Development Investment Fund	Business reorganization supporting fund	Other funds of equity	Retained earnings and funds	Construction Investment capital	Non-controlling interest	Other items	Total
		Capital of TKV	Capital of other shareholders (other than TKV)														
A		1		2	3	4		5	6				7			8	
Opening balance of previous year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(28,358,542)	-	-	-	(1,848,203,592)	-	88,419,275,441	-	-	1,100,867,231,163	-	18,151,006,880	-	8,033,235,701,350
- Capital increase in previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Profit in previous year	-	-	-	-	-	-	-	-	-	-	-	-	544,161,189,385	-	(843,422,020)	-	543,317,767,365
- Other increases	-	-	-	-	-	-	-	-	-	232,878,298,996	-	-	-	-	-	-	232,878,298,996
- Capital reduction in previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Loss in previous year	-	-	-	-	-	-	-	-	-	-	-	-	654,218,750,666	-	276,899,606	-	654,495,650,272
- Other decreases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance of current year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(28,358,542)	-	-	-	(1,848,203,592)	-	321,297,574,437	-	-	990,809,669,882	-	17,030,685,254	-	8,154,936,117,439
- Capital increase in current year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Profit in current year	-	-	-	-	-	-	-	-	-	-	-	-	692,512,788,077	-	(2,220,643,012)	-	690,292,145,065
- Other increases	-	-	-	-	-	-	-	-	-	164,384,884,119	-	-	-	-	-	-	164,384,884,119
- Capital reduction in current year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Loss in current year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-	-	-	-	-	-	-	484,424,389,119	-	-	-	484,424,389,119
Closing balance of current year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(28,358,542)	-	-	-	(1,848,203,592)	-	485,682,458,556	-	-	1,198,898,068,840	-	14,810,042,242	-	8,525,188,757,504

b. Details of owner's equity

	Closing balance	Opening balance
- Parent company's capital contribution (in case of subsidiary)	6,778,085,000,000	6,778,085,000,000
- Capital contributions of other entities	49,589,750,000	49,589,750,000
- Number of treasury shares:		
Total	6,827,674,750,000	6,827,674,750,000

c. Equity transactions with owners and distribution of dividends and profits

	Current year	Previous year
- Owner's equity		
+ Capital contribution at the beginning of year	6,827,674,750,000	6,827,674,750,000
+ Capital increase during the year	-	-
+ Capital contribution decreased during the year	-	-
+ Capital contribution at the end of year	6,827,674,750,000	6,827,674,750,000
- Distributed dividends profits		

d. Dividends

	Closing balance	Opening balance
d- Shares		
- Number of shares registered for issuance		
- Number of issued shares		
- Number of shares repurchased		
- Number of shares in circulation	682,767,475	682,767,475
+ Common shares	682,767,475	682,767,475
+ Preferred stock		
* Par value of outstanding shares	10,000	10,000

e. Corporate funds:

	Closing balance	Opening balance
- Development investment fund	485,682,458,556	321,297,574,437
- Other equity funds	-	-

g. Income and expenses, gains or losses are recognized directly in Equity as required by specific accounting standards.

26. Asset revaluation difference	Current year	Previous year
-	(1,848,203,592)	(1,848,203,592)

27. Exchange rate difference (There is no data at the end of period)	Current year	Previous year
	-	-

28. Funding	Current year	Previous year
- Funding provided during the year	-	-

29. Off-Balance Sheet Items	Closing Balance	Opening Balance
a) Leased Assets: The total future minimum lease payments under irrevocable operating lease contract over the terms		
- 1 year or less;	-	-
- Over 1 year to 5 years;	-	-
- Over 5 years;	-	-

b) Assets held under trust: The enterprise must disclose details about the quantity, type, specifications, and quality of each type of asset at the end of the period.

- Materials, goods kept for processing: The enterprise must disclose details about the quantity, type, specifications, and quality at the end of the period.

- Goods received on consignment for sale, deposit: Business must disclose details about the quantity, type, specifications and quality of each type of goods;

c) Foreign currencies: The enterprise must disclose detail about the quantity of each type of foreign currency. Monetary gold must be presented by the volume in domestic and international units of ounces, and discloses the value in USD.

Foreign currencies	Closing balance	Opening balance
- USD	0	0
- Other foreign currencies (detail if any)		

d) Monetary gold: The enterprise must disclose details about the cost, quantity (in international units) and types of precious metals and gemstones.

d) Bad debts written off: The enterprise must disclose details about the value (in original currency) of bad debts settled within 10 years from the date of settlement by each subject and reason for writing off bad debts from the accounting books.

e) Other information about off-balance sheet items

30. Other information disclosed and explained by the business

VII. Additional information for items presented in the Income Statement

Unit: VND

	Current period	Previous period
1. Total revenue from sales of goods and services rendered	12,839,645,638,671	11,830,033,488,478
	12,839,645,638,671	11,830,033,488,478
- Revenue from sale of goods	12,706,759,288,191	11,706,835,452,988
- Revenue from services rendered	132,886,350,480	123,198,035,490
- Revenue from construction (business operates in construction business)	-	-
+ Revenue from construction contracts recognized in the period	-	-
+ Accumulative revenue of construction contracts recognized up to the date of the Financial Statements	-	-
b. Revenue from related parties		

2. Revenue deductions		-
In which:		
- Trade discount		-
- Sales devaluation		-
- Sales returned		-
3. Cost of goods sold	Current period	Previous period
- Cost of goods sold	-	-
- Cost of finished goods sold	11,478,371,452,001	10,490,310,592,559
In which: Accrued costs of property including		
+ Accrued expenses	-	-
+ Accrued value in expenses of each item	-	-
+ Estimated time of cost incurred	-	-
- Cost of services rendered, other	116,727,693,224	102,323,630,995
- Remaining value, transfer and liquidation costs of investment property	-	-
- Investment property costs	-	-
- Inventory value lost during the period	-	-
- Value of each type of inventory lost beyond the norm during the period	-	-
- Other expenses exceeding the normal level are charged directly to the cost of goods sold.	-	-
- Provision for inventory devaluation	-	-
- Deduction in cost of goods sold	-	-
Total	11,595,099,145,225	10,592,634,223,554
4. Financial income	Current period	Previous period
- Bank deposit interest	20,431,719,256	37,628,665,990
- Loan interest	-	-
- Profit from sale of investments	-	-
- Dividends, profits received	186,794,796,500	185,461,044,750
- Gains from exchange rate difference	9,515,211,182	5,031,142,027
+ Due to foreign currency trading and payments during the period	9,515,211,182	5,031,142,027
+ Due to revaluation at the end of period	-	-
- Interest on deferred payment, payment discounts	-	-
- Other financial income	386,288,007	367,580,925
Total	217,128,014,945	228,488,433,692
5. Financial expenses	Current period	Previous period
- Interest expenses	219,998,428,909	371,501,457,645
+ Short term	58,952,605,702	88,503,880,807
+ Long term	161,045,823,207	282,997,576,838
- Payment discount, deferred sales interest	924,500,890	-
- Loss from liquidation of financial investments	-	-

- Exchange rate difference	85,634,352,818	71,837,197,978
+ Due to foreign currency trading and payments during the period	25,486,964,393	8,574,708,445
+ Due to revaluation of closing balance and allocation of exchange rate difference	60,147,388,425	63,262,489,533
- Provision for impairment of trading securities and investment losses	-	-
- Other financial expenses	7,906,032,702	28,002,545,182
- Financial expense deductions (reductions in foreign exchange difference)	-	-
Total	314,463,315,319	471,341,200,805
6. Other income	Current period	Previous period
- Disposal of fixed assets	3,309,423,168	-
- Gains on asset revaluation	-	-
- Sale, leaseback of assets	-	38,342,004
- Fines collected	1,499,044,641	412,476,472
- Others	16,063,757,303	4,563,673,348
Total	20,872,225,112	5,014,491,824
7. Other expenses	Current period	Previous period
- Carrying value of fixed assets and costs of disposal of fixed assets	39,685,185	-
- Loss on revaluation of assets;	-	15,876,085
- Fine;	7,643,090	-
- Others.	17,016,853,172	2,865,258,321
Total	17,064,181,447	2,881,134,406
8. Selling expenses and general and administrative expenses	Current period	Previous period
a) General and administrative expenses incurred during the period (details of expenses accounting for 10% or more, the rest: other)	398,178,425,277	376,243,287,375
- Administrative staff costs	173,001,927,171	168,689,851,176
+ Salary	155,396,096,922	153,266,244,143
+ Insurance, trade union fees	13,247,352,228	11,302,939,614
+ Shift meal	4,358,478,021	4,120,667,419
- Energy expenses	-	-
- Management material expenses	4,152,237,402	3,864,627,187
- Office supplies	6,542,408,831	4,362,408,401
- Depreciation expenses	12,031,190,292	12,935,469,514
- Tax and fees	4,331,925,330	4,071,020,488
- Provision	2,934,779,500	-
- Outsourced services expenses	47,253,833,994	43,993,586,213
- Other expenses in cash	147,930,122,757	138,326,324,396
b) Selling expenses during the period (details of items accounting for 10% or more, the rest: other)	1,206,083,695	626,546,470
- Sales staff costs	785,150,927	-
+ Salary	673,040,000	-
+ Insurance, trade union fees	73,110,927	-

+ Shift meal	39,000,000	-
- Energy expenses	-	-
- Material expenses	17,957,001	-
- Cost of tools and equipment	-	-
- Depreciation expenses	-	-
- Warranty costs	-	-
- Outsourced services expenses	-	-
- Other expenses in cash	402,975,767	626,546,470
c) Deduction of selling expenses and administrative expenses	-	-
9. Operating expenses	Current period	Previous period
a. Total	11,996,525,341,821	10,970,701,842,238
- Raw materials	9,077,424,750,224	7,830,973,200,364
+ <i>Raw materials</i>	419,953,320,653	310,117,269,200
+ <i>Fuel</i>	8,615,222,323,502	7,481,277,819,501
+ <i>Engine</i>	42,249,106,069	39,578,111,663
- Labor cost	520,336,240,569	484,443,845,017
+ <i>Salary</i>	464,813,877,309	432,630,191,802
+ <i>Social insurance, health insurance, trade union fee</i>	39,797,584,302	36,323,438,726
+ <i>Shift meal</i>	15,724,778,958	15,490,214,489
- Depreciation of fixed assets	1,306,067,614,017	1,512,613,097,073
- Outsourced services expenses	536,439,586,785	554,159,611,722
- Other expenses in cash	556,257,150,226	588,512,088,062
b. Coal manufacturing	110,943,563,816	103,363,889,693
- Sales of outsourced products		
- Materials	26,259,549,154	23,041,138,735
+ <i>Raw materials</i>	10,489,971,277	9,160,209,168
+ <i>Fuel</i>	12,123,878,319	12,008,467,697
+ <i>Engine</i>	3,645,699,558	1,872,461,870
- Labor cost	30,305,029,280	31,625,062,297
+ <i>Salary</i>	26,199,356,604	27,690,112,000
+ <i>Social insurance, health insurance, trade union fee</i>	2,790,922,676	2,641,100,297
+ <i>Shift meal</i>	1,314,750,000	1,293,850,000
- Depreciation of fixed assets	8,483,003,600	10,620,956,017
- Outsourced services expenses	11,918,838,534	4,232,850,456
- Other expenses in cash	33,977,143,248	33,843,882,188
c. Electricity generation	11,768,854,084,781	10,764,755,586,891
- Sales of outsourced products		
- Materials	9,041,299,781,476	7,804,630,689,720
+ <i>Raw materials</i>	401,680,289,712	298,752,407,041
+ <i>Fuel</i>	8,601,162,637,760	7,468,365,917,332
+ <i>Engine</i>	38,456,854,004	37,512,365,347
- Labor cost	489,920,865,289	452,742,349,720

+ <i>Salary</i>	438,504,174,705	404,863,646,802
+ <i>Social insurance, health insurance, trade union fee</i>	37,006,661,626	33,682,338,429
+ <i>Shift meal</i>	14,410,028,958	14,196,364,489
- Depreciation of fixed assets	1,297,584,610,417	1,501,992,141,056
- Outsourced services expenses	519,241,055,063	549,926,761,266
- Other expenses in cash	420,807,772,536	455,463,645,129
d. Mineral production		
e. Explosives production		
f. Construction		
- Materials	-	-
+ <i>Raw materials</i>	-	-
g. Construction materials production		
h. Engineering manufacturing		
i. Manufacturing of other products	112,420,044,068	98,817,260,050
- Materials	6,624,617,444	528,587,243
+ <i>Raw materials</i>	6,568,849,556	528,587,243
+ <i>Fuel</i>	55,767,888	-
+ <i>Engine</i>	-	-
- Labor cost	-	-
+ <i>Salary</i>	-	-
+ <i>Social insurance, health insurance, trade union fee</i>	-	-
+ <i>Shift meal</i>	-	-
- Depreciation of fixed assets	-	-
- Outsourced services expenses	5,279,693,188	-
- Other expenses in cash	100,515,733,436	98,288,672,807
j. Service trading	4,307,649,156	3,765,105,604
- Cost of raw materials, energy	3,240,802,150	2,772,784,666
+ <i>Raw materials</i>	1,214,210,108	1,676,065,748
+ <i>Fuel</i>	1,880,039,535	903,434,472
+ <i>Engine</i>	146,552,507	193,284,446
- Labor cost	110,346,000	76,433,000
+ <i>Salary</i>	110,346,000	76,433,000
+ <i>Social insurance, health insurance, trade union fee</i>	-	-
+ <i>Shift meal</i>	-	-
- Depreciation of fixed assets	-	-
- Outsourced services expenses	-	-
- Other expenses in cash	956,501,006	915,887,938

Note: The item "Operating expenses" is the costs incurred during the period reflected in the Balance Sheet and Income Statement.

- For manufacturing enterprises, the disclosure of expenses by element is based on the amount arising in the following accounts:

- + Account 621 – Direct material costs
- + Account 622 – Direct labor costs
- + Account 623 – General overhead expenses
- + Account 627 – General overhead expenses
- + Account 641 – Selling expenses
- + Account 642 – Administrative administrative expenses

	Current period	Previous period
10. Current corporate income tax expense		
- Corporate income tax expense calculated on current year taxable income	59,899,910,233	76,492,254,019
- Adjustment of corporate income tax expense of previous years into current income tax expense		
- Total current corporate income tax expense	59,899,910,233	76,492,254,019

	Current period	Previous period
11. Deferred corporate income tax expense		
- Deferred corporate income tax expense arising from taxable temporary differences;	1,442,672,467	-
- Deferred corporate income tax expense arising from the reversal of deferred income tax assets;	-	-
- Deferred corporate income tax income arising from deductible temporary differences;	-	-
- Deferred corporate income tax income arising from unused tax losses and tax credits;	-	-
- Deferred corporate income tax income arising from the reversal of deferred income tax liabilities;	-	-
- Total deferred corporate income tax expense.	1,442,672,467	-

VIII. Additional information for items presented in the Cash Flow Statement

Non-cash transactions that affect the statement of cash flows and amounts of cash held by the business but not used

	Current period	Previous period
a. Acquisition of assets by receiving directly related liabilities or through finance lease transactions:	-	-
b. Acquisition and disposal of subsidiaries or other business units during the reporting period.	-	-

IX. Other information

1. Contingent Liabilities, Commitments and Other Financial Information:
2. Events after the end of the previous accounting period
3. Related parties information: Vietnam National Coal and Mineral Industries Holding Corporation Limited and member units
4. Assets, revenue, and operation results presented by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment reporting" (1):.
5. Comparative information (changes in information in the Financial Statements of previous accounting years):

In 2024, the Corporation applied accelerated depreciation at a rate of 1.25 times for the Dong Trieu Thermal Power Company due to its efficient operation, aiming to quickly modernize its technology.

Comparative figures are based on the Separate Financial Statements for the fiscal year ended December 31, 2023, audited by BDO Audit Services Co., Ltd. However, certain indicators have been adjusted according to the 2024 State Audit Report, specifically as follows:

Balance Sheet as at December 31, 2023

Items	Code	Reported Number	Adjusted	Adjusted Number
CURRENT ASSETS	100	5,427,339,475,024	1,002,322,472	5,428,341,797,496
Inventories	140	314,040,745,314	91,610,771	314,132,356,085
Inventories	141	314,060,113,150	91,610,771	314,151,723,921
Other current assets	150	149,975,816,367	910,711,701	150,886,528,068
Current Prepaid Expenses	151	7,321,842,480	910,711,701	8,232,554,181
NON-CURRENT ASSETS	200	11,070,834,328,518	3,345,494,549	11,074,179,823,067
Fixed assets	220	9,484,636,840,978	1,179,751,955	9,485,816,592,933
Tangible fixed assets	221	9,427,576,690,879	1,179,751,955	9,428,756,442,834
- Historical cost	222	33,960,872,032,646	1,316,855,549	33,962,188,888,195
- Accumulated Depreciation (*)	223	(24,533,295,341,767)	(137,103,594)	(24,533,432,445,361)
Other non-current assets	260	235,310,663,867	2,165,742,594	237,476,406,461
Non-current Prepaid Expenses	261	106,523,699,380	2,165,742,594	108,689,441,974
TOTAL ASSETS (270 = 100 + 200)	270	16,498,173,803,542	4,347,817,021	16,502,521,620,563
LIABILITIES	300	8,346,544,627,107	1,040,876,017	8,347,585,503,124
Current liabilities	310	6,312,694,144,638	1,040,876,017	6,313,735,020,655
Short-term trade payables	311	2,826,811,967,901	(114,763,000)	2,826,697,204,901
Taxes and other payable to State Budget	313	64,721,576,216	1,155,639,017	65,877,215,233
OWNER'S EQUITY	400	8,151,629,176,435	3,306,941,004	8,154,936,117,439
Owner's Equity	410	8,151,629,176,435	3,306,941,004	8,154,936,117,439
Retained earnings	421	987,550,747,621	3,258,922,261	990,809,669,882
Retained earnings accumulated to the prior year end	421b	540,902,267,124	3,258,922,261	544,161,189,385
Non-controlling interests	429	16,982,666,511	48,018,743	17,030,685,254
TOTAL RESOURCES (440=300+400+439)	440	16,498,173,803,542	4,347,817,021	16,502,521,620,563

Income statement for the financial year ended at December 31, 2023

Items	Code	Reported Number	Adjusted	Adjusted Number
Cost of goods sold	11	10,595,351,764,607	(2,717,541,053)	10,592,634,223,554
Gross profit from sales of goods and rendering of services	20	1,234,681,723,871	2,717,541,053	1,237,399,264,924
Selling expenses	25	2,218,711,007	(1,592,164,537)	626,546,470
Net profit from operating activities	30	613,366,958,376	4,309,705,590	617,676,663,966
Other income	31	4,861,617,393	152,874,431	5,014,491,824
Other profit	40	1,980,482,987	152,874,431	2,133,357,418
Profit before tax	50	615,347,441,363	4,462,580,021	619,810,021,384
Current corporate income tax expense	51	75,336,615,002	1,155,639,017	76,492,254,019
Net profit after corporate income tax	60	540,010,826,361	3,306,941,004	543,317,767,365
Benefits after-tax of shareholders of parent company	61	540,902,267,124	3,258,922,261	544,161,189,385
Non-controlling interests	62	(891,440,763)	48,018,743	(843,422,020)
Basic earnings per share (*)	70	792	5	797

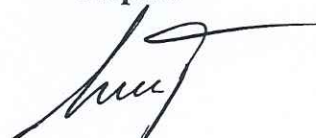
Cash flow statement for the financial year ended at December 31, 2023

Items	Code	Reported Number	Adjusted	Adjusted Number
Profit before tax	01	615,347,441,363	4,462,580,021	619,810,021,384
Depreciation and amortisation of fixed assets and	02	1,512,630,057,905	137,103,594	1,512,767,161,499
Operating profit before changes in working capital	08	2,339,265,566,359	4,599,683,615	2,343,865,249,974
(Increase)/ decrease in inventories	10	47,587,044,810	(91,610,771)	47,495,434,039
Increase/(decrease) in payables (other than interest expenses, corporate income tax)	11	1,394,282,045,437	(114,763,000)	1,394,167,282,437
(Increase)/ decrease in prepaid expenses	12	21,997,863,502	(3,076,454,295)	18,921,409,207
Net cash flows from operating activities	20	1,914,365,621,518	1,316,855,549	1,915,682,477,067
Purchase and construction of fixed assets and other long-term assets	21	(123,811,223,598)	(1,316,855,549)	(125,128,079,147)
Net cash flows from investment activities	30	108,502,346,423	(1,316,855,549)	107,185,490,874

6. Information about going concern:

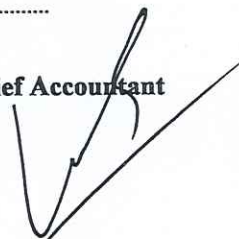
7. Other information

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

January 24, 2025

General Director



Ngô Tri Trinh

