



PETROVIETNAM OIL CORPORATION (PV OIL)
PETROLEUM TRADING JOINT STOCK
COMPANY - PETECHIM

SOCIALIST REPUBLIC OF VIET NAM
Independence – Liberty – Happiness

No: *13* /TMDK

V/v: *Explanation of changes in profit after
tax between consolidated Q4 2024
and consolidated Q4 2023.*

Ho Chi Minh City, 24 Jan, 2025

To : - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI SECURITIES EXCHANGE

1. Information about the individual/organization:

- Organization name: Petroleum Trading Joint Stock Company - Petechim
- Business registration certificate number: 0305447723
- Stock code: PTV
- Head office address: 11th floor, Petroland Tower, No. 12, Tan Trao, District 7, Ho Chi Minh City.
- Phone: (84.8)25.411.23.23 Fax: (84.8)25.411.23.32 Website: www.petechim.com.vn

2. Content of information disclosure:

In accordance with Clause 4, Article 11, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Petroleum Trading Joint Stock Company would like to explain the reason for the difference in profit after tax between the consolidated financial statements of the fourth quarter of 2024 compared to the consolidated financial statements of the same period in 2023:

2.1 Explanation of the change in profit after income tax of 10% or more:

Unit: Million VND

No.	Detail	Q4/2024	Q4/2023	Balance	% increase/ (decrease)
1	Profit after income Tax	3.527	(777)	4.304	554

Profit after income tax of Q4 of 2024 and 2023 are 3.527 million VND and (777) million VND, an increase of 4,304 million VND (equivalent to 554%). The main reason is that sales revenue increased sharply in the fourth quarter, up 685.062 million VND compared to the same period, leading to a gross profit increase of 5.896 million VND, equivalent to 90% compared to the third quarter of 2023.



2.2 Explanation of profit after income tax on the 4th quarter financial statements:

The contracts, which were completed and revenue was recorded at the end of the year, pushed the profit after income tax to increase in the 4th quarter a lot.

2.3 Explanation of profit after income tax changing from loss to profit on the 4th quarter financial statements:

As presented above, in addition to the reason for the sharp increase in sales revenue during the period, the reversal of expenses deducted in previous periods also had a major impact on the business performance in the 4th quarter. Therefore, the profit after tax in the 4th quarter of 2023 changed from loss (VND 777 million) to profit (VND 3.527 million) in the 4th quarter of 2024.

The above is the explanation for the 4th quarter of 2024 consolidated financial statements. We commit that the information published above is true and we are fully responsible for the content of the published information.

GENERAL DIRECTER



ĐỖ THỊ BÍCH HÀ

