

TRANG CORPORATION

No: 01.01/CV/TFC/2025

*Re: Profit fluctuation over 10% compared to the same period***THE SOCIALIST REPUBLIC OF VIETNAM**

Independence - Freedom – Happiness

Ho Chi Minh, January 23, 2025

To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Pursuant:

- Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Circular No. 96/2020/TT-BTC dated November 16, 2020;
- The Charter of Trang Corporation.

I. Individual Business Results of Trang Corporation for Q4/2024 fluctuated by over 10% compared to the same period in 2023 due to:

ITEMS	Q4/2024	Q4/2023	INCREASE/DECREASE	%
Sales revenue and service provision	221.039.675.478	164.828.664.939	56.211.010.539	34%
Gross profit on sales and service provision	71.142.837.253	31.561.505.389	39.581.331.864	125%
Profit after corporate income tax	34.073.045.893	20.808.895.827	13.264.150.066	64%

Explanation for the 64% increase in profit after tax for Q4/2024 compared to the same period:

- Revenue increased by 34% due to higher export volume compared to Q4/2023.
- Gross profit increased by 125% due to optimal use of raw materials, upgrades, and the purchase of additional machinery and equipment, improving production efficiency.

II. Consolidated Business Results of Trang Corporation for Q4/2024 fluctuated by over 10% compared to the same period in 2023 due to:

ITEMS	Q4/2024	Q4/2023	INCREASE/DECREASE	%
Sales revenue and service provision	222.916.496.987	167.425.776.999	55.490.719.988	33%
Gross profit on sales and service provision	72.359.048.491	32.520.860.061	39.838.188.430	123%
Profit after corporate income tax	48.720.724.834	15.712.923.298	33.007.801.536	210%

Explanation for the 210% increase in consolidated profit after tax for Q4/2024 compared to the same period:

- The increase is influenced by the parent company's business results as explained above.

The above is the explanation from Trang Corporation. We hereby report to the State Securities Commission of Vietnam and Hanoi Stock Exchange for your reference.

Best regards!

Recipient:

- As above;
- Archive: Accounting Department.



Trương Văn Quang

