
Thuan An City, 24 January 2025

Re: Explanation for after-tax profit in the 4th quarter of 2024 consolidated financial statements increased by 35% over the same period

**To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange**

- Registered Trading Company Name: PROTRADE GARMENT JOINT STOCK COMPANY

- Head office address: No. 7/128 Binh Duc 1 Quarter, Binh Hoa Ward, Thuan An City, Binh Duong Province.

- Phone: 0274.3755143

Fax: 0274.3755415

Email: thuy.ltt@protrade.com.vn

- Stock code: **BDG**

- Pursuant to Circular 196/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;
- Pursuant to the Company's Consolidated Financial Statements for the fourth quarter for the fiscal year ended as at December 31, 2024.

The company explained the increase in profit after tax compared to the previous period as follows:

No.	Item	Q4 2024 (VND)	Q4 2023 (VND)	Increase/(Decrease)	
				Amount (VND)	%
1	Profit after tax	79.375.671.295	58.737.026.467	20.638.644.828	35%

- ❖ The reasons for the increase in after-tax profit this period compared to the previous period include increased revenue due to the recovery of market demand and higher production, which helped optimize costs.

No.	Item	Q4 2024 (VND)	Q4 2023 (VND)	Increase/ (Decrease)	Notes
1	Gross profit	88.233.420.769	73.452.795.321	14.780.625.448	Increasing production volume helps optimize overall production costs, thereby increasing gross profit.

No.	Item	Q4 2024 (VND)	Q4 2023 (VND)	Increase/ (Decrease)	Notes
2	Financial revenue	20.629.042.300	10.542.379.510	10.086.662.790	Increase exchange rate difference profit
3	Financial expenses	11.162.649.592	8.968.106.187	2.194.543.405	Increase exchange rate loss and reduce interest expense
4	Other expenses	324.590.094	4.551.271.174	(4.226.681.080)	The increase in the fourth quarter of 2023 is due to the amount of money to dissolve Protrade Laundry JSC.

Protrade Garment Joint Stock Company explains the reason for the increase in after-tax profit as above.

Recipient:

- As above
- Save



GENERAL DIRECTOR *[Signature]*

PHAN THANH DUC