

Ha Noi, January 24, 2025

No: 252 /LTKV-KTTC

**PERIODIC INFORMATION DISCLOSURE OF FINANCIAL
STATEMENTS**

To: - Hanoi Stock Exchange

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Vinacomin – Power Holding Corporation discloses financial statements (FS) information for the fourth quarter of 2024 with the Hanoi Stock Exchange as follows:

1. Name of organisation:

- Stock code: DTK
- Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Cau Giay District, Hanoi City, Vietnam.
- Telephone: 024 3516 1605 Fax: 024 3516 1610
- Email: vp@vinacomинpower.vn Website: www.dienluctkv.vn

2. The content of information disclosure:

- FS fourth quarter of 2024
 - Separate FS (The listed organization has no subsidiaries and the superior accounting unit having subordinate units);
 - Consolidated FS (The listed organization has subsidiaries);
 - General FS (The listed organization have subordinate accounting unit with separate accounting structure).
- Cases subject to explanation of causes:
 - + The auditing organization gives an opinion that is not unqualified opinion on the financial statements (for the fourth quarter of 2024 financial statements):
 - Yes No
 - Written explanation in case of tick yes:
 - Yes No
 - + Net profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa:
 - Yes No
 - Written explanation in case of tick yes:



Yes

No

+ Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period reporting previous year:

Yes

No

Written explanation in case of tick yes:

Yes

No

+ Net profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

Yes

No

Written explanation in case of tick yes:

Yes

No

- This information has been published on the Corporation's website according to the regulations at the link: www.dienluctkv.vn

3. Report on transactions valued at 35% or more of total assets in the fourth quarter of 2024: None

We hereby certify that the above information is accurate and we are fully responsible before the law regarding the information disclosed.

Sincerely./.

Recipient:

- As regards;
- BOD, PC, BOS (e-copy, report);
- DGD, CA (e-copy);
- Departments: PD, IL (e-copy);
- Office (posted on the Corporation's Website);
- Archive: Archivist, FA, N(12).

GENERAL DIRECTOR



Ngô Tri Thịnh

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRY HOLDING
CORPORATION LIMITED**

VINACOMIN – POWER HOLDING CORPORATION

FINANCIAL STATEMENTS

Quarter IV/2024

PARENT COMPANY

Unaudited

STORAGE: FINANCIAL ACCOUNTING DEPARTMENT



BALANCE SHEET - PARENT COMPANY

At December 31, 2024

Unit: VNĐ

Items	Code	Note	Opening balance	Closing balance
A. CURRENT ASSETS (100)=110+120+130+140+150	100		5,594,880,142,905	5,546,858,357,131
I. Cash and cash equivalents	110		547,013,916,031	274,241,089,510
1. Cash	111	VI.01	247,013,916,031	274,241,089,510
2. Cash equivalents	112		300,000,000,000	-
II. Short-term financial investments	120	VI.02	400,000,000,000	444,000,000,000
1. Trading securities	121	VI.02a	-	-
2. Provision for devaluation of trading securities (*)	122	VI.02a	-	-
3. Held-to-maturity investments	123	VI.02b	400,000,000,000	444,000,000,000
III. Current receivables	130		4,013,353,987,513	4,395,332,562,468
1. Current trade receivables	131	VI.03a,c	3,645,265,753,912	4,246,264,318,126
2. Current advances to suppliers	132		318,423,467,608	5,319,940,663
3. Current intra-company receivables	133		-	-
4. Receivables upon construction progress	134		-	-
5. Short-term loan receivables	135		2,000,000,000	100,974,750,000
6. Other current receivables	136	VI.04a	50,599,545,493	42,773,553,679
7. Provision for current doubtful debts (*)	137	VI.04a	(2,934,779,500)	-
8. Shortage of assets awaiting resolution	139	VI.05	-	-
IV. Inventories	140		378,002,079,402	286,790,916,974
1. Inventories	141	VI.07	378,002,079,402	286,790,916,974
2. Provision for devaluation of inventories (*)	149		-	-
V. Other current assets	150		256,510,159,959	146,493,788,179
1. Current prepaid expenses	151	VI.13a	8,153,547,063	3,867,654,083
2. Value-added tax deductible	152		216,313,790,013	115,579,433,874
3. Tax and other receivables from the State	153	VI.19	32,042,822,883	27,046,700,222
4. Purchase and resale of Government bonds	154		-	-
3. Other current assets	155	VI.14a	-	-
B. NON-CURRENT ASSETS	200		9,588,695,940,936	10,667,320,407,150
I. Non-current receivables	210		16,802,419,611	75,330,000,000
1. Non-current trade receivables	211	VI.03bc	-	-
2. Non-current advance to suppliers	212		-	-
3. Working capital in sub-units	213		-	-
4. Non-current intra-company receivables	214		-	-
5. Long-term loan receivables	215		-	75,230,000,000
6. Other non-current receivables	216	VI.04b	16,802,419,611	100,000,000
7. Provision for non-current doubtful debts (*)	219	VI.04b	-	-
II. Fixed assets	220		7,855,760,811,695	8,940,513,782,045
1. Tangible fixed assets	221	VI.09	7,804,169,980,280	8,887,575,638,435
- Historical cost	222		32,990,413,700,419	32,832,942,486,797
- Accumulated depreciation (*)	223		(25,186,243,720,139)	(23,945,366,848,362)

Items	Code	Note	Opening balance	Closing balance
2. Financial lease fixed assets	224	VI.11	-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	VI.10	51,590,831,415	52,938,143,610
- Historical cost	228		70,311,101,323	70,018,181,323
- Accumulated amortization (*)	229		(18,720,269,908)	(17,080,037,713)
III. Investment properties	230	VI.12	-	-
- Historical cost	231		-	-
- Accumulated depreciation (*)	232		-	-
IV. Non-current asset-in-progress	240	VI.08	170,621,449,626	111,105,064,886
1. Non-current work-in-progress	241		1,996,312,053	1,940,722,053
2. Construction-in-progress	242		168,625,137,573	109,164,342,833
V. Long-term financial investments	250	VI.02	1,343,853,075,416	1,351,066,437,751
1. Investment in subsidiaries	251	VI.02c	126,127,703,592	126,127,703,592
2. Investment in joint ventures, associates	252	VI.02c	-	-
3. Capital investment in other entities	253	VI.02c	1,224,938,734,159	1,224,938,734,159
4. Provision for devaluation of long-term securities investments (*)	254		(7,213,362,335)	-
5. Held-to-maturity investments	255	VI.02b2	-	-
V. Other non-current assets	260		201,658,184,588	189,305,122,468
1. Non-current prepaid expenses	261	VI.13b	84,514,877,937	60,518,157,981
2. Deferred tax assets	262	VI.24a	-	-
3. Long-term equipment, supplies and spare parts	263		117,143,306,651	128,786,964,487
3. Other non-current assets	268	VI.14b	-	-
TOTAL ASSETS (270 = 100 + 200)	270		15,183,576,083,841	16,214,178,764,281
C. LIABILITIES (300 = 310 + 320 + 330)	300		6,669,922,168,084	8,084,782,888,646
I. Current liabilities	310		5,763,573,199,590	6,090,180,431,233
1. Current trade payables	311	VI.16acd	2,679,651,951,152	2,752,429,454,212
2. Current advance from customers	312		2,789,541,453	1,000,000,000
3. Tax payables and obligations to the State	313	VI.19	32,632,652,197	53,510,576,836
4. Payable to employees	314		108,317,530,967	91,743,163,613
5. Current accrued expenses	315	VI.20	45,709,805,464	66,355,536,030
6. Current intra-company payables	316		-	-
7. Payables upon construction progress	317		-	-
8. Current unearned revenue	318	VI.22ac	-	-
9. Other current payables	319	VI.21	28,549,951,547	158,005,661,047
10. Short-term loans and finance lease liabilities	320	VI.15acd	2,832,779,796,493	2,935,279,026,810
11. Provision for current payables	321	VI.23a	-	-
12. Bonus and welfare funds	322		33,141,970,317	31,857,012,685
13. Price stabilization funds	323		-	-
14. Purchase and resale of Government bonds	324		-	-
II. Non-current liabilities	330		906,348,968,494	1,994,602,457,413
1. Non-current trade payables	331	VI.16bcd	412,713,770,045	394,445,237,545
2. Non-current advance from customers	332		-	-
3. Non-current accrued expenses	333	VI.20	-	-
4. Intra-company working capital payables	334		-	-
5. Non-current intra-company payables	335		-	-

Items	Code	Note	Opening balance	Closing balance
6. Non-current unearned revenue	336	VI.22bc	-	-
7. Other non-current payables	337	VI.21	-	-
8. Long-term loans and finance lease liabilities	338	VI.15b,c, 17	493,635,198,449	1,582,104,364,779
9. Convertible bonds	339	VI.17	-	-
10. Preference shares	340	VI.22	-	-
11. Deferred tax liabilities	341	VI.24b	-	-
12. Provision for non-current liabilities	342	VI.23b	-	-
13. Science and Technology Development fund	343		-	18,052,855,089
B. OWNERS' EQUITY (400 = 410 + 420)	400		8,513,653,915,757	8,129,395,875,635
I. Owners' equity	410	VI.25	8,513,653,915,757	8,129,395,875,635
1. Contributions of owners	411	VI.25a	6,827,674,750,000	6,827,674,750,000
- <i>Common shares with voting rights</i>	411a		6,827,674,750,000	6,827,674,750,000
- <i>Preference shares</i>	411b		-	-
2. Share premium	412	VI.25a	(45,000,000)	(45,000,000)
3. Option of convertible bonds	413	VI.25a	-	-
4. Other owners' equity	414	VI.25a	-	-
5. Treasury shares (*)	415	VI.25d	-	-
6. Differences upon asset revaluation	416	VI.25a	-	-
7. Foreign exchange differences	417	VI.25a	-	-
8. Development and Investment fund	418	VI.25e	468,673,608,762	304,288,724,643
9. Business reorganization supporting fund	419	VI.25e	-	-
10. Other funds	420	VI.25e	-	-
11. Retained earnings	421	VI.25a	1,217,350,556,995	997,477,400,992
- <i>Retained earnings accumulated to the prior</i>	421a		513,053,011,873	446,648,480,497
- <i>Current year retained earnings</i>	421b		704,297,545,122	550,828,920,495
12. Construction investment capital	422		-	-
II. Funding and other funds	430		-	-
1. Funding	431	VI.28	-	-
2. Funds that form fixed assets	432		-	-
TOTAL RESOURCES (440=300+400+439)	440		15,183,576,083,841	16,214,178,764,281

January 24, 2025

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

General Director



Ngô Trí Thịnh

B02 - DN: INCOME STATEMENT - PARENT
As at December 31, 2024

Unit: VND

Items	Code	Note	Quarter IV of 2024	Quarter IV of 2023	Accumulated from the beginning of the year to the end of this period of current year	Accumulated from the beginning of the year to the end of the same period last year
1. Revenue from sales of goods and rendering of services	01	VII.01	3,530,332,103,329	3,435,915,428,483	12,714,265,518,114	11,714,499,801,011
2. Revenue deductions	02	VII.02	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		3,530,332,103,329	3,435,915,428,483	12,714,265,518,114	11,714,499,801,011
4. Cost of goods sold	11	VII.03	3,183,600,228,482	3,162,266,426,669	11,509,465,012,641	10,533,522,669,752
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		346,731,874,847	273,649,001,814	1,204,800,505,473	1,180,977,131,259
6. Financial income	21	VII.04	54,076,155,231	60,642,538,898	218,186,749,359	228,007,965,033
7. Financial expenses	22	VII.05	92,830,820,934	66,382,249,585	294,421,080,455	435,464,157,514
<i>- In which: Interest expenses</i>	23		<i>40,215,297,217</i>	<i>65,769,694,081</i>	<i>192,742,831,710</i>	<i>335,624,414,354</i>
8. Profit and loss in joint ventures and associates			-	-	-	-
9. Selling expenses	25	VII.8a	-	-	-	-
10. General and Administrative expenses	26	VII.8b	105,764,579,232	126,385,088,081	369,990,747,538	349,240,051,579

Items	Code	Note	Quarter IV of 2024	Quarter IV of 2023	Accumulated from the beginning of the year to the end of this period of current year	Accumulated from the beginning of the year to the end of the same period last year
11. Net profit from operating activities {30=20+(21-22)-(25+26)}	30		202,212,629,912	141,524,203,046	758,575,426,839	624,280,887,199
12. Other income	31	VII.06	12,526,421,861	2,780,564,119	20,653,482,151	4,823,211,389
13. Other expenses	32	VII.07	90,175,761	1,874,663,502	15,587,427,689	2,055,341,399
14. Other profit (40 = 31-32)	40		12,436,246,100	905,900,617	5,066,054,462	2,767,869,990
15. Profit before tax (50=30+40)	50		214,648,876,012	142,430,103,663	763,641,481,301	627,048,757,189
16. Current corporate income tax expense	51	VII.10	15,117,436,347	27,947,402,393	59,343,936,179	76,219,836,694
17. Deferred corporate income tax expense	52	VII.11	-	-	-	-
18. Net profit after corporate income tax (60=50-51-52)	60		199,531,439,665	114,482,701,270	704,297,545,122	550,828,920,495

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

January 24, 2025
General Director



Ngô Trí Thịnh

CASH FLOW STATEMENT BY INDIRECT METHOD - PARENT COMPANY

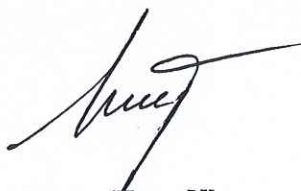
At December 31, 2024

Unit: VND

ITEMS	Code	Current period	Previous period
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	01	763,641,481,301	627,048,757,189
Adjustment for:			-
Depreciation of fixed assets and investment properties	02	1,245,442,751,061	1,447,982,954,309
Provisions	03	10,148,141,835	-
Foreign exchange (gains)/losses from reevaluation of monetary items denominated in foreign currencies	04	60,147,388,425	63,262,489,533
Profit/loss from investment activities	05	(210,616,205,910)	(222,965,623,006)
Interest expense	06	192,742,831,710	335,624,414,354
Other adjustments	07	-	-
Operating profit before changes in working capital	08	2,061,506,388,422	2,250,952,992,379
(Increase)/decrease in receivables	09	421,060,580,346	(1,378,984,017,843)
(Increase)/ decrease in inventories	10	(79,567,504,592)	54,668,266,987
Increase/(Decrease) in payables (Excluding interest payable and corporate income tax payable)	11	(155,966,074,311)	1,384,644,188,434
(Increase)/ decrease in prepaid expenses	12	(31,057,526,231)	15,119,848,104
(Increase)/ decrease in trading securities	13	-	-
Interest paid	14	(215,159,263,316)	(345,455,362,740)
Corporate income tax paid	15	(73,768,478,591)	(66,289,447,349)
Other receipts from operating activities	16	23,520,094,745	21,394,235,176
Other payments for operating activities	17	(65,229,421,823)	(60,289,386,440)
Net cash flows from operating activities	20	1,885,338,794,649	1,875,761,316,708
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of fixed assets and other non-current assets	21	(478,981,220,205)	(102,896,466,504)
Proceed from disposal of fixed assets and other non-current assets	22	3,305,823,168	-
Loans to other entities and payment for purchase of debt instruments of other entities	23	(706,000,000,000)	(835,000,000,000)
Collections from loans and proceeds from sale of	24	818,204,750,000	852,970,190,840

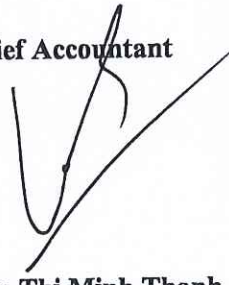
ITEMS	Code	Current period	Previous period
Payment for investments in other entities	25	-	-
Proceed from sale of investments in other entities	26	-	-
Interests, dividends and distributed profit received	27	214,724,255,181	251,189,482,287
Net cash flows from investing activities	30	(148,746,391,856)	166,263,206,623
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Proceeds from issuing shares, capital contribution of owners	31	-	-
Repayment of owners' contributed capital, repurchase of issued shares	32	-	-
Drawdown of borrowings	33	8,408,585,178,386	6,609,388,381,096
Repayment of borrowings principal	34	(9,599,553,575,033)	(8,250,422,297,258)
Repayment of finance lease principal	35	-	-
Dividend, profit distributed to shareholders	36	(272,851,179,625)	(374,949,648,850)
Net cash flows from financing activities	40	(1,463,819,576,272)	(2,015,983,565,012)
NET CASH FLOWS DURING THE YEAR	50	272,772,826,521	26,040,958,319
Cash and cash equivalents at the beginning of the year	60	274,241,089,510	248,200,131,191
Impacts of foreign exchange differences	61	-	-
Cash and cash equivalents at the end of the year	70	547,013,916,031	274,241,089,510

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

January 24, 2025

General Director



Ngô Trí Thịnh

NOTES TO THE FINANCIAL STATEMENTS

At December 31, 2024

I. Corporate information

1. Ownership structure: Vinacomin - Power Holding Corporation was equitized from Vinacomin - Power Holding Corporation - Vinacomin (One Member Limited Liability Company) according to Decision No. 85/QĐ-TTg dated January 19, 2015 of the Prime Minister on approving the Plan equitization of the parent company - Electricity Corporation - Vinacomin of the Vietnam National Coal and Mineral Industries Group - Vinacomin.

Vinacomin - Power Holding Corporation operates under the Enterprise Registration Certificate of a Joint Stock Company No. 0104297034, registered for the 8th change on December 31, 2024, issued by the Hanoi Department of Planning and Investment.

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code DTK according to the decision No. 629/QĐ-SGDHN issued by the Hanoi Stock Exchange on November 13, 2020.

The Corporation's head office is located on the 16th floor of the Vinacomin building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Cau Giay District, Hanoi City, Vietnam

2. Business sector: Generation, transmission and distribution of electricity.

3. Business activities

- Investment, construction, exploitation and operation of thermal power plant, hydroelectric power plants, power plants using new energy, renewable energy and electricity grid (power supply systems);
- Electricity generation and trading;
- Power transmission and distribution;
- Management of construction investment projects of electrical works;
- Management of construction investment projects of electrical works (Only operate when meeting the project management capacity in accordance with the law);
- Transport by road, railway and waterway;
- Design, manufacturing, assembling and repairing machinical products, power plant equipment, electrical equipment, pressure equipment, steel structures and other industrial equipment;
- Construction of power plants, power lines and stations, industrial, civil, traffic, irrigation, seaport, infrastructure works;
- Investment consultancy activities: Investment consultancy for construction of factories and electrical works (only operating when meeting the conditions of construction investment consultancy capacity in accordance with the law);
- Manufacturing construction materials (fire -resistant products, construction materials from clay, unburnt construction materials, cement, lime and plaster);
- Trading, import and export of materials, equipment and goods;
- Exploiting and collecting hard coal;
- Exploiting and collecting lignite coal..

Other industries permitted by law.

4. Normal operating cycle: The operating cycle of the Corporation is the period from the purchase of raw materials used in the production process to their conversion into cash or other easily convertible assets, usually no more than 12 months.

5. Operating characteristics of business during the period that affect the financial statements: During the period, there were no events on the legal environment, market developments, business characteristics, management, finance, mergers, divisions, separations, scale changes, etc. has an impact on the Corporation's separate financial statements.

6. Business structure

6.1 List of subsidiaries:

Name	Tax code	Address
- Vinacomin - Nong Son Coal & Power Joint Stock Company - TKV	4000463735	Que Trung commune, Nong Son district, Quang Nam province

6.2 List of joint venture and associates:

Name	Tax code	Address
- Hai Phong Thermal Power JSC	0203000279	Thuy Nguyen district, Hai Phong city
- Quang Ninh Thermal Power JSC	5700434869	Ha Khanh Ward, Ha Long City, Quang Ninh Province
- Vinh Tan 1 Electricity Co., Ltd	3401060812	Phan Thiet City, Binh Thuan Province

6.3 List of subordinate units without legal status for dependent accounting:

Name	Tax code	Address
- Na Duong Thermal Power Company - TKV	0104297034-001	San Vien Commune, Loc Binh District, Lang Son Province
- Cao Ngan Thermal Power Company - TKV	0104297034-002	Quan Trieu Ward, Thai Nguyen City
- Son Dong Thermal Power Company - TKV	0104297034-003	Thanh Luan Commune, Son Dong District, Bac Giang Province
- Dong Trieu Thermal Power Company - TKV	0104297034-006	Binh Khe Commune, Dong Trieu District, Quang Ninh Province
- Dong Nai 5 Hydro Company - TKV	0104297034-007	Loc Thang Town, Bao Lam District, Lam Dong Province
- Cam Pha Thermal Power Company - TKV	0104297034-008	Cam Thinh Ward, Cam Pha City, Quang Ninh Province
- Na Duong II - TKV Thermal Power Plant Project Mana	0104297034-009	Zone 4, Na Duong Town, Loc Binh District, Lang Son Province

7. Declaration on comparability of information on financial statements

Comparative figures are the figures in the financial statements for the period ended December 31st, 2023 audited by BDO Audit Services Co., Ltd.

II. Accounting period, accounting currency

1. The accounting period starts on January 01 and ends on December 31 of the calendar year. The first year accounting period starts from January 15, 2016.
2. The accounting currency is Vietnam Dong (VND)

III. Applicable accounting standards and system

1. Accounting regime: the Corporation applies Vietnamese Corporate Accounting System issued with Circular No.200/2014/TT- BTC dated December 22, 2014 of the Ministry of Finance.
2. Declaration on compliance with accounting standards and accounting regime: The Corporation has applied Vietnamese accounting standards and standard guidelines issued by the State. The financial statements are prepared and presented in accordance with all regulations of standards, the Circulars guiding the implementation of the current standard and accounting regime.

The Corporation has applied 26 Vietnamese accounting standards issued:

- Decision No. 149/2001/QD-BTC dated December 31, 2001
- Decision No. 165/2002/QD-BTC dated December 31, 2002
- Decision No. 234/2003/QD-BTC dated December 30, 2003
- Decision No. 12/2005/QD-BTC dated February 15, 2005
- Decision No. 100/2005/QD-BTC dated December 28, 2005

IV. Applicable accounting policies (in case the corporation meets the going concern assumption)

1. Principles for converting Financial Statements prepared in foreign currencies into Vietnam Dong (In case the accounting currency is not Vietnam Dong)
2. Principle of determining the actual interest rate (effective interest rate) to discount cash flows: not applied.

3. Principles of recognition of cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, short-term investments with maturity of no more than three months, highly liquid, readily convertible to known amounts of cash and subject to an insignificant risk of conversion into cash.

4. Principles of accounting for financial investments

a) Trading securities: not applicable

b) Held to maturity investments: The Corporation records held-to-maturity investment by term, by subject, by currency, by quantity... When preparing the Financial Statement, the accountant bases on the remaining term (less than 12 months or 12 months or more from the reporting date) to record as short-term or long-term assets.

c) Loans: The Corporation records loan by term, by subject, by currency, by quantity... When preparing the Financial Statement, the accountant bases on the remaining term (less than 12 months or 12 months or more from the reporting date) to record as a short-term or long-term asset.

d) Investments in subsidiaries; joint ventures and associates: Investments in subsidiaries in which the Corporation has control are presented under the cost method. Distributions of profits that the parent company receives from the accumulated profits of the subsidiaries after the date the parent company gains control are recorded in the parent company's income statement for the period. Other distributions are considered as return on investments and are deducted from the investment

d) Investments in equity instruments of other entities: Investments in equity instruments of other entities over which the Corporation has significant influence are presented under the cost method. Distributions from the accumulated net profits of the associates after the date of investment are allocated to the Company's income statement for the period. Other distributions are considered as return on investments and are deducted from the investment value.

e) Accounting methods for other transactions related to financial investments.

5. Receivable recognition: The Corporation shall record in detail for each receivable subject, nature of receivables, current receivables, non-current receivables and record each payment instalment. Receivable subjects are customers who have economic relations with the Corporate regarding the purchase of products, goods, receiving the provision of services, including fixed assets and investment property.

6. Inventory recognition:

- Principles of inventory recognition: Inventories are measured at the lower of cost and net realizable value. The cost of inventories includes purchase costs, processing costs and other directly relevant costs incurred in bringing the inventories to their present location and condition.

- Inventory valuation method: inventory value is determined by the weighted average method.

- Method of inventory accounting: Perpetual inventory count.

7. Principles of recognition and depreciation of fixed assets, financial lease fixed assets, investment property:

- Tangible fixed assets and intangible fixed assets are recorded at cost. During useful lives, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation, amortization and carrying value.

- Lease fixed assets are initially recorded at fair value or present value of minimum lease payments (excluding VAT) and initial direct costs incurred in connection with the leased fixed assets. During useful lives, leased fixed assets are recorded at cost, accumulated depreciation and carrying value.

- Depreciation is calculated using the straight-line method. The useful lives are estimated in accordance with Circular 45/2013/TT-BTC dated April 25, 2013, specifically as follows:

+ Buildings, structures	15 - 50	years
+ Machinery, equipment	07 - 20	years
+ Means of transport	06 - 10	years
+ Office equipment	03 - 08	years
+ Other tangible fixed assets	10	years
+ Land use right	-	years
+ Management software	03 - 08	years

- Financial leased fixed assets are depreciated like the Company's fixed assets. For financial leased fixed assets that are not certain to be purchased, depreciation will be calculated based on the lease term when the lease term is shorter than its useful life.

- Investment properties are recorded at cost. While held for capital appreciation or for operating lease, investment properties are recorded at cost, less accumulated depreciation and carrying value.

- Investment property is calculated and depreciated like other fixed assets of the Company

8. Accounting principles for business cooperation contracts.

9. Deferred income tax accounting principles: Deferred income tax is determined on temporary differences at the end of the accounting period between the tax base of assets and liabilities and their carrying amount for financial reporting purposes. Deferred income tax assets and deferred income tax liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the end of the accounting period.

10. Principles of accounting for prepaid expenses.

- Prepaid expenses related only to operating expenses of current year are recorded as short-term prepaid expenses and recorded in operating expenses in the year.

- The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses to be gradually allocated to the business results over years:

+ Business establishment expenses

+ Insurance expenses

+ Prepaid expenses for operating lease of fixed assets

+ High research expenses

+ Implementation phase costs that do not qualify for recognition as fixed assets

+ Pre-operating costs/production preparation costs (including training costs)

+ High value tools and equipment

+ Major repair costs of fixed assets awaiting allocation

+ Unexpected repair costs of fixed assets awaiting allocation

+ Other long-term prepaid expenses

11. Principles of accounting for payables: The Corporation shall record in detail for each payable subject, nature of payable, short-term payables, long-term payables, each payment instalment. The payable subjects are customers who have economic relations with the enterprise in selling products, goods, receiving services, including fixed assets, investment property, employees in the Corporation, and tax authorities.

12. Principles for recording loans and financial lease liabilities: The Corporation records in detail the payment terms of loans and financial lease liabilities. For loans with a repayment period of more than 12 months from the date of the Financial Statement, accountants present them as long-term loans and financial lease liabilities. For loans due within the next 12 months from the date of the Financial Statement, accountants present them as short-term loans and financial lease liabilities to have a payment plan.

13. Principles of recognition and capitalization of borrowing costs:

- Borrowing costs are recorded as operating expenses in the period when incurred, except for borrowing costs directly related to the investment, construction or production of unfinished assets, which are included in the value of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs".

- Borrowing costs directly related to the construction or production of a qualifying asset are included in the cost of that asset (capitalized), including interest, amortization of discounts or premiums when issuing bonds, and additional costs incurred in connection with the borrowing process.

14. Accrued expenses include the value of expenses that have been included in the operating expenses of the year, but there are not enough supporting documents at the end of the fiscal year to ensure that when the actual expenses arise, they do not cause a sudden change in the operating expenses on the basis of ensuring the principle of matching between revenue and expenses. When such expenses arise, if there is a difference with the recorded amount, the accountant will record an additional expense or reduce the corresponding difference. The Corporation's accrued expenses are mainly interest payable on loans.

15. Principles and methods of recording provisions for payables.

16. Principle of recognizing unrealized revenue

17. Principles of recording convertible bonds

18. Principle of recognition of owner's equity:

- Principles for recording owners' equity, share premiums, convertible bond options, and other owners' capital
 - + Owner's equity is recorded at the actual capital contributed by the owner.
 - + Other capital of the owner is recorded at the carrying value between the fair value of assets that the Corporation receives as gifts from other organizations and individuals after deducting (-) taxes payable (if any) related to these donated assets; and the additional amount from business results.
- Principles for recording asset revaluation differences.

- Principle of recording exchange rate differences: The Corporation simultaneously monitors the original currency in the detailed accounting books of the following accounts: Cash, Bank deposits, money in transit, receivables, payables. All exchange rate differences are immediately recorded in financial income (if profit) or financial expenses (if loss) at the time of occurrence.

- Principle of recording undistributed profits: Undistributed profits after tax are profits from business activities after deducting (-) adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of material errors of previous years.

19. Principles and methods of revenue recognition: Revenue is recognized when the transaction results can be reliably determined and the Company is able to obtain economic benefits from this transaction.

- Sales revenue
- Revenue from services rendered
- Financial revenue;
- Construction contract revenue.
- Other income

20 Accounting principles for revenue deductions: The Corporation makes deductions of revenue from sales and service provision arising during the period, including: Trade discounts, sales discounts and sales returns; comply with the Accounting Standard "Events occurring after the end of the accounting period" to adjust revenue.

21. Principles of accounting for cost of goods sold: ensure the principle is consistent with revenue

- This account is used to reflect the cost of products, goods, services, investment property; cost of construction products (for construction enterprises) sold during the period. In addition, this account is also used to reflect expenses related to investment real estate property activities such as: Depreciation expenses; repair expenses; operating lease expenses of investment property (in case of low value); transfer and liquidation expenses of investment property, etc.
- Ensure the principle of prudence, timely record costs exceeding the normal level of inventory.
- Expenses that are not considered as corporate income tax expenses according to the provisions of the Tax Law but have full invoices and vouchers and have been accounted for correctly according to the Accounting Regime shall not be recorded as a reduction in accounting expenses but only adjusted in the corporate income tax settlement to increase the amount of corporate income tax payable.
- Reduction of cost of goods sold:
 - + The difference between the cost of not having fully supporting documents directly related to property investment and construction but having generated revenue from property sales that has been provisioned in advance higher than the actual cost incurred.
 - + The difference between the provision for inventory devaluation at the end of this accounting period and the provision for inventory devaluation recorded in the accounting books.
 - + Import tax, special consumption tax, environmental protection tax have been included in the value of purchased goods. If these taxes are refunded when selling goods, they will be recorded as a reduction in cost of goods sold.
 - + The price stabilization fund when set aside is included in the cost of goods sold. When using the fund for price stabilization purposes, the enterprise is allowed to reduce the cost of goods sold.

22. Principles of recording financial cost

- This account reflects financial operating expenses including expenses or losses related to financial investment activities, costs of lending and borrowing capital, costs of contributing capital to joint ventures and associations, losses on transferring short-term securities, costs of selling securities; Provision for devaluation of trading securities, provision for losses on investments in other entities, losses arising from selling foreign currencies, exchange rate losses...

- Account 635 is recorded in detail for each cost item.

- Reduction of financial expenses: If the amount of provision for devaluation of trading securities and loss of investment in other units this year is lower than the unused provision last year, the Corporate will reverse the difference and record a reduction in financial expenses.

23. Principles of recording selling expenses and general administrative expenses:

- Selling costs:

+ This account is used to reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, sales commissions, product and goods warranty costs (except construction activities), preservation, packaging, transportation costs, etc.

+ Selling expenses that are not considered as expenses for calculating corporate income tax according to the provisions of the Tax Law but have full invoices and vouchers and have been accounted for correctly according to the Accounting Regime shall not be recorded as a reduction in accounting expenses but only adjusted in the corporate income tax finalization to increase the amount of corporate income tax payable.

- General and administrative expenses:

+ This account is used to reflect the general and administrative expenses of the Corporation, including salaries for administrative employees (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for enterprise management employees; office materials, labor tools, depreciation of fixed assets used for Corporate management; land rent, business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other cash expenses (reception, customer conferences, etc.).

+ General and administrative expenses are not considered as expenses for calculating corporate income tax according to the provisions of the Tax Law but have full invoices and vouchers and have been accounted for correctly according to the Accounting Regime, they cannot be recorded as a reduction in accounting expenses but can only be adjusted in the corporate income tax

+ Amounts recorded to reduce general and administrative expenses: The difference between the provision for doubtful debts to be established at the end of this accounting period less than the

24. Principles and methods for recording current corporate income tax expenses and deferred corporate income tax expenses: Current corporate income tax expenses are determined based on taxable income and corporate income tax rates in the current year. Deferred corporate income tax expenses are determined based on deductible temporary differences, taxable temporary differences and corporate income tax rates. Current corporate income tax expenses are not offset against deferred corporate income tax expenses.

25. Other accounting principles and methods.

V. Applicable accounting policies (in case the Corporate does not meet the going concern assumption): not applicable

1. Does the Corporate reclassify long-term assets and long-term liabilities as current?

2. Principles for determining the value of assets and liabilities (according to net realizable value, recoverable value, fair value, present value, current price...)

3. Financial settlement principles for:

- Provisions;

- Differences in asset revaluation and exchange rate differences (represented on the Balance Sheet – if any).

VI. Additional information for items presented in the Balance Sheet

Unit: VND

<i>I. Cash</i>	Closing Balance	Opening Balance
- Cash on hand	873,879,885	1,943,465,513
- Demand deposits	246,140,036,146	272,297,623,997
- Cash equivalents	300,000,000,000	-
Total	547,013,916,031	274,241,089,510

2. Financial investments	Closing Balance			Opening Balance		
	Historical Cost	Fair Value	Provision	Historical Cost	Fair Value	Provision
a) Trading securities						
b) Held to maturity investments	400,000,000,000	400,000,000,000	-	444,000,000,000	444,000,000,000	-
b1) Short-term	400,000,000,000	400,000,000,000	-	444,000,000,000	444,000,000,000	-
b2) Long-term						
c) Investment in other entities	1,351,066,437,751	1,351,066,437,751	(7,213,362,335)	1,351,066,437,751	1,351,066,437,751	-
- Investment in subsidiaries (details of investment in subsidiaries);	126,127,703,592	126,127,703,592	(7,213,362,335)	126,127,703,592	126,127,703,592	-
+ <i>Vinacomin - Nong Son Coal & Power Joint Stock</i>	126,127,703,592	126,127,703,592	(7,213,362,335)	126,127,703,592	126,127,703,592	-
- Investment in joint ventures and associates (details of investment in each joint venture and associate);	-	-	-	-	-	-
- Investment in other entities (details of investment in each other entity);	1,224,938,734,159	1,224,938,734,159	-	1,224,938,734,159	1,224,938,734,159	-
+ <i>Vinh Tan 1 BOT Company Limited</i>	386,597,424,159	386,597,424,159	-	386,597,424,159	386,597,424,159	-
+ <i>Hai Phong Thermal Power Joint Stock Company</i>	360,500,000,000	360,500,000,000	-	360,500,000,000	360,500,000,000	-
+ <i>Quang Ninh Thermal Power Joint Stock Company</i>	477,841,310,000	477,841,310,000	-	477,841,310,000	477,841,310,000	-

* Summary of operations of subsidiaries, joint ventures and associates during the period:

* Significant transactions between the Corporate and subsidiaries, joint ventures and associates during the period:

3. Trade receivables	Closing Balance	Opening Balance
a) Current trade receivables (Details of customer receivables accounting for 10% or more of total receivables)	3,645,265,753,912	4,246,264,318,126
+ Electricity trading company	3,534,016,435,108	4,138,715,644,864
+ Company 45 - Branch of Dong Bac Corporation	3,020,424,180	2,219,635,684
+ Cam Pha Port and Logistics Company - Vinacomin	-	-
+ Vietnam National Coal and Mineral Industry Holding Corporation Limited	-	-
+ <i>Other customers</i>	108,228,894,624	105,329,037,578
b) Non-current trade receivables (Details of receivables accounting for 10% or more of total receivables)	-	-
c) Receivables from customers who are related parties (details of each subject)	102,221,735,011	96,140,725,935
Vinacomin - Cam Pha Port and Logistics Company	-	-
Vinacomin - Viet Bac Mining Industry Holding Corporation	246,031,206	54,839,805
TKV - Environment Company Limited	7,261,380	13,244,504
Hongai Engineering Joint Stock Company	-	915,575,300

4. Other receivables	Closing Balance		Opening Balance	
	Value	Provision	Value	Provision
a) Current	50,599,545,493	-	42,773,553,679	-
- Interest receivable for late payment of coal	3,791,033,717		2,866,532,827	
- Dividends and profits receivable	-		-	
- Receivables from employees	520,636,975		289,199,935	
- Short-term deposit, mortgages	1,395,766,320		200,000,000	
- Loans	-		-	
- Interest receivable	17,147,906,782		14,694,504,026	
- Advance	8,224,171,433		4,865,608,511	
- Other receivables	19,520,030,266		19,857,708,380	
- Receivables on material from SEFCO contractor	-		-	
	-		-	
b) Non-current (equivalent to current)	16,802,419,611	-	100,000,000	-
- Long-term deposit, mortgages	16,802,419,611		100,000,000	
- Other non-current receivables	-		-	
Total	67,401,965,104	-	42,873,553,679	-

5. Shortage of assets awaiting resolution (Details of each type of shortage of assets)	Closing Balance		Opening Balance	
	Quantity	Value	Quantity	Value
a) Cash		-		-
b) Inventories		-		-
c) Fixed assets		-		-
d) Other assets		-		-
Total		-		-

6. Bad debts	Closing Balance		Opening Balance		Debt Objects
	Historical Cost	Recoverable Value	Historical Cost	Recoverable Value	
- Total value of receivables, loans that are overdue or not overdue but unlikely to be recovered (including details of overdue time and value of receivables, overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt);					
- Information on fines, late payment interest receivables, etc., arising from overdue debts but not recognized as revenue					
- Recoverability of overdue receivables					
- Compensation costs for land clearance outside the planned boundary (Dong Gieng To	2,934,779,500				
Total	2,934,779,500	-	-	-	-

7. Inventories:	Closing Balance		Opening Balance	
	Historical Cost	Provision	Historical Cost	Provision
- Goods in transit	-	-	-	-
- Raw materials	374,094,988,832	-	283,153,799,469	-
- Tools, supplies	3,907,090,570	-	3,637,117,505	-
- Work in progress	-	-	-	-
- Finished goods	-	-	-	-
- Merchandise	-	-	-	-
Total	378,002,079,402	-	286,790,916,974	-

- Value of stagnant, defective inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, defective inventory
- Value of inventory used as collateral to secure payables at the end of the period
- Circumstances or events that lead to the creation or reversal of inventory impairment provisions

8. Non-current assets in progress

a) Costs for non-current work in progress (Detailed for each type, including justifications for why they were not completed within a normal operating cycle)	Closing balance		Opening balance	
	Cost	Recoverable amount	Cost	Recoverable amount
- Research expenses for solutions to convert direct cooling methods to circulating cooling methods with cooling towers at power plants within TKV, with experimentation at Nong Son Thermal Power Plant	55,590,000	55,590,000	55,590,000	55,590,000
- Research expenses for handling fly ash accumulation on the horizontal path of the CFB boilers at Son Dong Thermal Power Plant.	1,910,722,053	1,910,722,053	1,885,132,053	1,885,132,053
Total	1,966,312,053	1,966,312,053	1,940,722,053	1,940,722,053
b) Construction in progress (Details for projects accounting for 10% or more of the total capital construction value)	Closing balance		Opening balance	
b1. Purchases			-	-
b2. Capital construction			144,791,083,411	100,027,261,566
- Construction of the ash disposal site for Na Duong Thermal Power Plant.			21,660,606,406	20,082,328,227
- Na Duong 2 Thermal Power Plant Project			113,084,374,186	28,118,712,690
- Investment in replacing the boiler bottom slag cooler of Cam Pha Thermal Power Plant			-	-
- Project to upgrade the DCS system for Unit 1 at Cam Pha Thermal Power Plant			-	27,736,300,000
- Other projects			10,046,102,819	24,089,920,649
b3. Repairment			23,834,054,162	9,137,081,267
- Na Duong Thermal Power Company - TKV			2,732,973,608	12,155,750
- Cao Ngan Thermal Power Company - TKV			-	-
- Dong Trieu Thermal Power Company-TKV			17,243,397,485	2,577,002
- Son Dong Thermal Power Company - TKV			-	-
- Dong Nai 5 Hydro Company			355,193,477	260,988,740
- Cam Pha Thermal Power Company -TKV			3,502,489,592	8,861,359,775
Total			168,625,137,573	109,164,342,833

9. Increase, decrease in tangible fixed assets:

Unit: VND

Items	Buildings and structures	Machinery and equipment	Means of transportation and transmission	Management equipment	Other tangible fixed assets	Total
I. Cost						
1. Opening balance	8,593,402,493,858	23,806,468,892,724	379,730,718,347	37,838,399,055	15,501,982,813	32,832,942,486,797
2. Increase during the period	441,434,768	134,788,579,930	10,478,857,933	17,268,301,531	-	162,977,174,162
- Purchase during the period	-	-	-	-	-	-
- Finished capital investment	441,434,768	134,788,579,930	10,478,857,933	17,268,301,531	-	162,977,174,162
- Other increase	-	-	-	-	-	-
3. Decrease during the period	-	1,642,691,318	3,863,269,222	-	-	5,505,960,540
- Transfer to Investment property	-	-	-	-	-	-
- Disposal	-	-	3,863,269,222	-	-	3,863,269,222
- Other decrease	-	1,642,691,318	-	-	-	1,642,691,318
4. Closing balance	8,593,843,928,626	23,939,614,781,336	386,346,307,058	55,106,700,586	15,501,982,813	32,990,413,700,419
II. Accumulated depreciation						
1. Opening balance	4,157,224,864,799	19,365,851,792,484	378,234,945,169	29,897,245,242	14,158,000,668	23,945,366,848,362
2. Increase during the period	328,653,211,642	910,716,655,656	1,530,664,154	3,506,745,795	332,863,752	1,244,740,140,999
- Depreciation during the period	327,989,064,605	910,716,655,656	1,530,664,154	3,506,745,795	332,863,752	1,244,075,993,962
- Other increase	664,147,037	-	-	-	-	664,147,037
3. Decrease during the period	-	-	3,863,269,222	-	-	3,863,269,222
- Transfer to Investment property	-	-	-	-	-	-
- Disposal	-	-	3,863,269,222	-	-	3,863,269,222
- Other decrease	-	-	-	-	-	-
4. Closing balance	4,485,878,076,441	20,276,568,448,140	375,902,340,101	33,403,991,037	14,490,864,420	25,186,243,720,139
III. Carrying amount						
1. Opening balance	4,436,177,629,059	4,440,617,100,240	1,495,773,178	7,941,153,813	1,343,982,145	8,887,575,638,435
2. Closing balance	4,107,965,852,185	3,663,046,333,196	10,443,966,957	21,702,709,549	1,011,118,393	7,804,169,980,280

In which

- The carrying value of tangible fixed assets at the end of the period, which has been used as collateral for loans: VND 3,457,978,791,157
- The cost of tangible fixed assets at the end of the period, fully depreciated but still in use, is: VND 8,331,746,606,456
- The cost of tangible fixed assets at the end of the period awaiting liquidation: VND 174,169,680,009
- Commitments to buy and sell tangible fixed assets of significant value in the future: None
- Other changes in tangible fixed assets: None

10 - Increase, decrease in intangible fixed assets

Unit: VND

Items	Land use right	Publishing rights	Copyrights, patents	Trademark	Computer software	Licenses and franchises licenses	Other intangible fixed assets	Total
I. Cost								
1. Opening balance	59,010,019,252	-	-	-	8,770,218,984	-	2,237,943,087	70,018,181,323
2. Increase during the period	-	-	-	-	292,920,000	-	-	292,920,000
- Purchase during the period	-	-	-	-	292,920,000	-	-	292,920,000
- Generated from within the business combination	-	-	-	-	-	-	-	-
- Increase due to business combination	-	-	-	-	-	-	-	-
- Other increase	-	-	-	-	-	-	-	-
3. Decrease during the period	-	-	-	-	-	-	-	-
- Disposal	-	-	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-	-	-
4. Closing balance	59,010,019,252	-	-	-	9,063,138,984	-	2,237,943,087	70,311,101,323
II. Accumulated amortisation								
1. Opening balance	6,879,812,313	-	-	-	7,962,282,313	-	2,237,943,087	17,080,037,713
2. Increase during the period	1,401,324,134	-	-	-	238,908,061	-	-	1,640,232,195
- Amortisation during the period	1,401,324,134	-	-	-	238,908,061	-	-	1,640,232,195
- Other increase	-	-	-	-	-	-	-	-
3. Decrease during the period	-	-	-	-	-	-	-	-
- Disposal	-	-	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-	-	-
4. Closing balance	8,281,136,447	-	-	-	8,201,190,374	-	2,237,943,087	18,720,269,908
III. Carrying amount								
1. Opening balance	52,130,206,939	-	-	-	807,936,671	-	-	52,938,143,610
2. Closing balance	50,728,882,805	-	-	-	861,948,610	-	-	51,590,831,415

In which:

- The carrying value of intangible fixed assets at the end of the period, which has been used as collateral for loans: VND 50,183,030,582
- The cost of intangible fixed assets at the end of the period, fully depreciated but still in use, is: VND 9,680,167,671
- The cost of intangible fixed assets at the end of the period awaiting liquidation: None
- Commitments to buy and sell intangible fixed assets of significant value in the future: None
- Other changes in intangible fixed assets: None

11. Increase, decrease of finance leased assets

12. Increase, decrease investment property

	Closing balance	Opening balance
13. Prepaid expenses		
a) Current (Detailed by each item)	8,153,547,063	3,867,654,083
- Prepaid expenses for operating lease of fixed assets	2,293,532,640	-
- Tools and supplies	3,138,748,784	622,874,761
- Borrowing costs	-	-
- Other items (provide details if possible)	2,382,257,093	1,846,062,606
- Insurance expenses	339,008,546	1,398,716,716
- Major repair expense	-	-
	84,514,877,937	60,518,157,981
b) Non-current		
- Expenses for business establishment	-	-
- Expenses for document usage, fees, and fees for granting mineral exploitation rights	-	-
- Prepaid expenses for operating lease of fixed assets	-	-
- High-value research expenses	-	-
- Expenses during the implementation phase that do not meet the criteria for recognition as intangible fixed assets	-	-
- Land clearance compensation costs	24,203,661,663	25,643,715,777
- Pre-operating expenses/production preparation expenses (including training costs)	-	-
- High-value supplies, tool and instruments	9,560,198,046	5,916,151,752
- Major repair costs of fixed assets	8,088,394,100	-
- Other non-current prepaid expenses	42,662,624,128	28,958,290,452
Total	92,668,425,000	64,385,812,064

<i>15. Loans and finance lease liabilities</i>	Closing balance		Increase during the period	Decrease during the period	Opening balance	
	Value	Able-to-pay amount			Value	Able-to-pay amount
a) Short-term loans	1,680,000,000,000	1,680,000,000,000	8,237,000,000,000	8,107,000,000,000	1,550,000,000,000	1,550,000,000,000
b) Long-term loans:	1,561,414,994,942	1,561,414,994,942	1,254,364,974,879	2,505,333,371,526	2,812,383,391,589	2,812,383,391,589
- Long-term loan is due in less than 1 year	1,082,779,796,493	1,082,779,796,493	1,082,779,796,493	1,315,279,026,810	1,315,279,026,810	1,315,279,026,810
- Term from 1-3 years	-	-	-	-	-	-
- Term from 3-5 years	-	-	-	-	-	-
- Term form 5-10 years	478,635,198,449	478,635,198,449	171,585,178,386	1,190,054,344,716	1,497,104,364,779	1,497,104,364,779
- Term over 10 years	-	-	-	-	-	-
Total	3,241,414,994,942	3,241,414,994,942	9,491,364,974,879	10,612,333,371,526	4,362,383,391,589	4,362,383,391,589

16. Trade payable	Closing Balance		Opening Balance	
	Value	Repayable value	Value	Repayable value
a) Current trade payables (Details of trade payables accounting for 10% or more of total payables, the rest: other)	2,679,651,951,152	2,679,651,951,152	2,752,429,454,212	2,752,429,454,212
+ Vinacomin - Cam Pha Port and Logistics Company	1,734,463,368,823	1,734,463,368,823	2,079,477,928,059	2,079,477,928,059
+ Dong Bac Corporation	352,669,092,670	352,669,092,670	214,295,390,181	214,295,390,181
+ Payables to other entities	592,519,489,659	592,519,489,659	458,656,135,972	458,656,135,972
b) Non-current trade payables (Details of trade payables accounting for 10% or more of total trade payables, the rest: other)	412,713,770,045	412,713,770,045	394,445,237,545	394,445,237,545
b.3 Son Dong Thermal Power Company	412,713,770,045	412,713,770,045	394,445,237,545	394,445,237,545
<i>Sfeco Contractor - Son Dong Project</i>	412,713,770,045	412,713,770,045	394,445,237,545	394,445,237,545
c) Overdue unpaid debt (Details of trade payables accounting for 10% or more of total trade customer, the rest: other)	-	-	-	-
d) Trade payable to suppliers who are related parties whose liabilities have been offset against prepayments (details of each subject)	1,757,122,517,891	1,757,122,517,891	2,095,066,290,427	2,095,066,290,427
Vinacomin - Cam Pha Port and Logistics Company	1,734,463,368,823	1,734,463,368,823	2,079,477,928,059	2,079,477,928,059
School of Business Administration - Vinacomin	136,497,960	136,497,960	9,610,000	9,610,000
Vietnam Coal and Minerals Vocational College	150,508,810	150,508,810	-	-
Vinacomin - Viet Bac Mining Industry Holding Corporation	4,852,705,509	4,852,705,509	2,795,271,552	2,795,271,552
Vietnam National Coal and Mineral Industries Holding Corporation Limited	-	-	7,880,224	7,880,224
Vinacomin - Environment Company Limited	163,814,400	163,814,400	47,056,313	47,056,313
Vinacomin - Institute of Mining Science and Technology	611,568,960	611,568,960	38,290,909	38,290,909
Vinacomin - Institute of Energy and Mining Engineering	429,728,547	429,728,547	943,979,239	943,979,239
Vinacomin Mortor Industry Joint Stock Company	-	-	336,926,630	336,926,630
Vinacomin Materials, Transport and Stevedoring Company Limited (former name: Materials JSC - TKV)	11,367,181,283	11,367,181,283	333,687,770	333,687,770
Coal and mineral hospital	87,643,256	87,643,256	349,686,531	349,686,531
Vinacomin - Tourism & Trading Joint Stock Company	2,454,291,430	2,454,291,430		
Vinacomin - Coal Import Export Joint Stock Company	1,197,416,921	1,197,416,921	5,416,271,746	5,416,271,746
Vinacomin Investment, Trading and Service Joint Stock Company	508,770,000	508,770,000	2,843,253,373	2,843,253,373
Vinacomin Informatics, Technology, Environment Joint Stock Company	519,107,406	519,107,406	1,443,771,945	1,443,771,945
Vinacomin Industry Investment Consulting Joint Stock Company	154,884,586	154,884,586	216,245,136	216,245,136
Vinacomin Quacontrol Joint Stock Company	-	-	201,573,000	201,573,000

17. Issued bonds

17.1. Ordinary bonds (Details for each type)	Closing balance			Opening balance		
	Value	Interest rate	Term	Value	Interest rate	Term
a) Issued bonds						
a.1 - Par value						
- Discount	85,000,000,000	Float	7 years	155,000,000,000	Float	7 years
- Premium						
a.2 - Par value						
- Discount						
- Premium						
a.3 - Par value						
- Discount						
- Premium						
Total	85,000,000,000			155,000,000,000		
<i>In which:</i>						
<i>Number of bonds due in less than 01 year:</i>	<i>70,000,000,000</i>			<i>70,000,000,000</i>		
b) Detailed explanation of bonds held by related parties (according to each type of bond)						
Total	-			-		

17.2. Convertible bonds:

a. Convertible bonds at the beginning of the period:

- Issuance time, original term and remaining term of each type of convertible bond
- Number of each type of convertible bond:
- Par value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- The discount interest rate used to determine the principal debt value of each type of convertible bond:
- The principal debt value and stock options of each type of convertible bond:

b. Additional convertible bonds issued during the period:

- Issuance time and original term of each type of convertible bond:
- Number of each type of convertible bond:
- Par value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- The discount interest rate used to determine the principal debt value of each type of convertible bond:
- The principal debt value and stock options of each type of convertible bond:

c. Convertible bonds converted into shares during the period:

- Number of each type of bond converted into shares during the period; Number of additional shares issued during the period to convert bonds;
- The principal debt value of the convertible bonds is recorded as an increase in equity.

d. Matured convertible bonds cannot be converted into shares during the period:

- The number of each type of matured bond that cannot be converted into shares during the period;
- The principal debt value of the convertible bond is returned to the investor.

e. Convertible bonds at the end of the period

- Original term and remaining term of each type of convertible bond:
- Number of each type of converted bonds:
- Par value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- The discount interest rate used to determine the principal debt value of each type of convertible bond:
- The principal debt value and stock options of each type of convertible bond:

19. Part I: Tax payables and obligations to the State	Opening balance	Payable in year	Paid amount in year	Closing balance
I. TAX	46,445,292,425	323,364,579,296	341,879,546,971	27,930,324,750
1. Value Added Tax	6,808,899,090	186,368,537,512	193,172,769,935	4,666,667
- VAT on domestic goods	6,808,899,090	183,259,427,824	190,063,660,247	4,666,667
- VAT on imported goods	0	3,109,109,688	3,109,109,688	0
2. Special Consumption Tax	0	0	0	0
3. Import and export tax	0	215,413,742	215,413,742	0
4. Corporate Income Tax	35,669,376,211	60,419,294,663	68,785,476,464	27,303,194,410
5. Personal Income Tax	1,002,931,917	8,092,474,010	8,564,606,264	530,799,663
6. Natural Resources Tax	2,964,085,207	60,702,662,391	63,575,083,588	91,664,010
7. Real estate tax and land rent	0	2,660,351,433	2,660,351,433	0
8. Environmental Protection Tax	0	0	0	0
9. Other taxes	0	4,905,845,545	4,905,845,545	0
II. FEES, CHARGES AND OTHER PAYABLES	5,989,925,927	30,205,263,728	31,492,862,208	4,702,327,447
1. Additional charges	931,495	9,037,754	8,550,004	1,419,245
2. Fees and charges	24,607,300	120,491,850	120,928,100	24,171,050
3. Environmental protection fee	5,838,064,554	21,106,152,184	22,378,569,164	4,565,647,574
4. Mineral exploitation rights	73,114,378	0	0	73,114,378
5. Document usage fee	0	0	0	0
6. Others	53,208,200	8,969,581,940	8,984,814,940	37,975,200
Total	52,435,218,352	353,569,843,024	373,372,409,179	32,632,652,197

<i>19. Part II: Taxes and other receivables from the State</i>	Opening balance	Receivable in the year	Amount collected or refunded	Closing balance
I. TAX	27,046,700,222	9,221,453,685	4,225,331,024	32,042,822,883
1. Value Added Tax	11,671,198,227	2,657,468,214	2,175,999,412	12,152,667,029
- VAT on domestic goods	11,671,198,227	2 657 468 214	2,175,999,412	12,152,667,029
- VAT on imported goods	0	0	0	0
2. Special Consumption Tax	0	0	0	0
3. Import and export tax	0	0	0	0
4. Corporate Income Tax	12,222,207,614	4,983,002,127	0	17,205,209,741
5. Personal Income Tax	890,437,818	91,676,375	175,827,866	806,286,327
6. Natural Resources Tax	0	1,489,306,969	0	1,489,306,969
7. Real estate tax and land rent	1,342,577,182	0	1,342,577,182	0
8. Environmental Protection Tax	104,524,014	0	104,524,014	0
9. Other taxes	815,755,367	0	426,402,550	389,352,817
II. FEES, CHARGES AND OTHER PAYABLES	0	0	0	0
1. Additional charges	0			0
2. Fees and charges	0			0
3. Environmental protection fee	0			0
4. Mineral exploitation rights	0			0
5. Document usage fee	0			0
6. Others	0			0
Total	27,046,700,222	9,221,453,685	4,225,331,024	32,042,822,883

<i>20. Accrued expenses</i>	Closing Balance	Opening Balance
a) Current	45,709,805,464	66,355,536,030
- <i>Accrued salary during leave</i>	-	-
- <i>Accrued architectural repair costs</i>	-	-
- <i>Accrued regular repairs</i>	20,032,001,355	9,219,892,400
- <i>Accrued major repair costs of fixed assets</i>	1,040,103,860	7,952,062,835
- <i>Short-term and long-term loan interest with repayment terms of less than 1.</i>	14,587,581,431	30,743,390,663
- <i>Other accrued expenses</i>	10,050,118,818	18,440,190,132
- <i>Deferred payment interest</i>	-	-
b) Non-current	-	-
Total	45,709,805,464	66,355,536,030

<i>21. Other payables</i>	Closing Balance	Opening Balance
a) Current		
- <i>Surplus assets pending resolution:</i>	-	-
- <i>Trade Union fees:</i>	552,512,462	428,138,102
- <i>Social insurance:</i>	-	-
- <i>Health insurance:</i>	-	-
- <i>Unemployment insurance:</i>	-	-
- <i>Payables on equitization:</i>	-	-
- <i>Receipt of deposit, mortgages:</i>	5,950,348,261	1,636,529,155
- <i>Dividend, profit payable:</i>	1,707,226,275	1,451,415,900
- <i>Other payables (details of main values)</i>	20,339,864,549	154,489,577,890
+ <i>Other payables</i>	11,923,025,045	147,007,838,181
+ <i>SFECO Contractor - Son Dong Project</i>	4,322,434,076	4,322,434,076
+ <i>Payables to TKV</i>	4,083,806,523	3,159,305,633
Total	28,549,951,547	158,005,661,047
b) Non-current (details of each item)		
- <i>Long-term deposit, mortgages received</i>	-	-
- <i>Other payables (details of main values):</i>	-	-
Total	-	-
c) Overdue unpaid debt (details of each item, reasons)		
Total	-	-

22. Unearned Revenue	Closing Balance	Opening Balance
a) Short-term		
b) Long-term (Details of each item as short term)		

c) Unlikely to perform the contract with the customer (details of each item, reasons for failure to perform).

23. Provision for payables	Closing Balance	Opening Balance
a) Short-term		
- Provision for product warranty	-	-
- Provision for construction warranty	-	-
- Provision for restructuring	-	-
- Fixed asset repair costs	-	-
- Environmental restoration costs	-	-
- Other payables	-	-
Total	-	-
b) Non-current (details of each item as short term)		
- Provision for product warranty	-	-
- Provision for construction warranty	-	-
- Provision for restructuring	-	-
- Fixed asset repair costs	-	-
- Environmental restoration costs	-	-
- Other payables	-	-
Total	-	-

24. Deferred tax assets and deferred tax liabilities

a. Deferred income tax assets:	Closing Balance	Opening Balance
- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred tax assets related to deductible temporary differences	-	-
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax credits		
- Amount offset against deferred income tax payable		
Total	-	-
b- Deferred income tax payable	Closing Balance	Opening Balance
- Corporate income tax rate used to determine deferred income tax payable	-	-
- Deferred income tax liabilities arising from taxable temporary differences	-	-
- Offset against deferred tax assets		

25. Owner's equity - Consolidated

a. Changes in owner's equity

Description	Owner's equity	In which		Share premium	Bond conversion option	Other owners' equity	Treasury stock	Asset revaluation difference	Exchange rate difference	Development Investment Fund	Business reorganization supporting fund	Other funds of equity	Retained earnings and funds	Construction Investment capital	Non-controlling interest	Other items	Total
		Capital of TKV	Capital of other shareholders (other than TKV)														
A	1	1		2	3	4		5	6				7			8	
Opening balance of previous year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	45,000,000	-	-	-	-	-	71,410,425,647	-	-	1,098,678,182,174	-	-	-	7,997,718,357,821
- Capital increase in previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Profit in previous year	-	-	-	-	-	-	-	-	-	-	-	-	550,828,920,495	-	-	-	550,828,920,495
- Other increases	-	-	-	-	-	-	-	-	-	232,878,298,996	-	-	-	-	-	-	232,878,298,996
- Capital reduction in previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Loss in previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-	-	-	-	-	-	-	652,029,701,677	-	-	-	652,029,701,677
Opening balance of current year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	45,000,000	-	-	-	-	-	304,288,724,643	-	-	997,477,400,992	-	-	-	8,129,395,875,635
- Capital increase in current year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Profit in current year	-	-	-	-	-	-	-	-	-	-	-	-	704,297,545,122	-	-	-	704,297,545,122
- Other increases	-	-	-	-	-	-	-	-	-	164,384,884,119	-	-	-	-	-	-	164,384,884,119
- Capital reduction in current year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Loss in current year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-	-	-	-	-	-	-	484,424,389,119	-	-	-	484,424,389,119
Closing balance of current year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	45,000,000	-	-	-	-	-	468,673,608,762	-	-	1,217,350,556,995	-	-	-	8,513,653,915,757

b. Details of owner's equity	Closing Balance	Opening Balance
- Parent company's capital contribution (in case of subsidiary)	6,778,085,000,000	6,778,085,000,000
- Capital contributions of other entities	49,589,750,000	49,589,750,000
- Number of treasury shares:		
Total	6,827,674,750,000	6,827,674,750,000
c. Equity transactions with owners and distribution of dividends and profits	Current year	Previous year
- Owner's equity		
+ Capital contribution at the beginning of year	6,827,674,750,000	6,827,674,750,000
+ Capital increase during the year	-	-
+ Capital contribution decreased during the year	-	-
+ Capital contribution at the end of year	6,827,674,750,000	6,827,674,750,000
- Distributed dividends profits		

e. Corporate funds:	Closing Balance	Opening Balance
- Development investment fund	468,673,608,762	304,288,724,643
- Other equity funds	-	-

g. Income and expenses, gains or losses are recognized directly in Equity as required by specific accounting standards.

	Current year	Previous year
26. Asset revaluation difference		
Decision No. 85/QĐ-TTg dated January 19, 2015, by the Prime Minister on the approval of the equitization plan for the parent company - Vinacomin Power Holding Corporation.	-	-
27. Exchange rate difference (There is no data at the end of period)		
	-	-
28. Funding		
- Funding provided during the year	-	-

	Closing Balance	Opening Balance
29. Off-Balance Sheet Items		
a) Leased Assets: The total future minimum lease payments under irrevocable operating lease contract over the terms		
- 1 year or less;		
- Over 1 year to 5 years;		
- Over 5 years;		

- b) Assets held under trust: The Corporate discloses the quantity, type, specifications, and quality of each type of asset at the end of the period.
- Materials and goods kept for processing: The Corporate discloses the quantity, type, specifications, and quality at the end of the period.
 - Goods received on consignment for sale, deposit: Corporate discloses details of the quantity, type, specifications and quality of each type of goods;
- c) Foreign currencies: Corporate discloses detail the quantity of each type of foreign currency. Monetary gold must be presented by the volume in domestic and international units of ounces, and discloses the value in USD.

Foreign currencies	Closing balance	Opening balance
- USD	-	-
- Other foreign currencies (detail if any)		

- d) Monetary gold: the Corporate discloses details of the cost, quantity (in international units) and types of precious metals and gemstones.
- đ) Bad debts written off: Corporate discloses details of the value (in original currency) of bad debts settled within 10 years from the date of settlement by each subject and reason for writing off bad debts from the accounting books.
- e) Other information about off-balance sheet items

30. Other information disclosed and explained by the company

VII. Additional information for items presented in the Income Statement

Unit: VND

	Current period	Previous period
I. Total revenue from sales and services rendered	12,714,265,518,114	11,714,499,801,011
	12,714,265,518,114	11,714,499,801,011
- Revenue from sale of goods	12,588,206,112,832	11,597,562,497,265
- Revenue from services rendered	126,059,405,282	116,937,303,746
- Revenue from construction (Corporate operates in construction business)	-	-
+ Revenue from construction contracts recognized in the period	-	-
+ Accumulative revenue of construction contracts recognized up to the date of the Financial Statements	-	-
b. Revenue from related parties		

2. Revenue deductions		
In which:		
- Trade discount		
- Sales devaluation		
- Sales returned		
3. Cost of goods sold	Current period	Previous period
- Cost of goods sold		
- Cost of finished goods sold	11,399,161,331,097	10,436,704,063,693
In which: Accrued cos of property including		
+ Accrued expenses		
+ Accrued value in expenses of each item		
+ Estimated time of cost incurred		
- Cost of services rendered, other	110,303,681,544	96,818,606,059
- Remaining value, transfer and liquidation costs of investment property		
- Investment property costs		
- Inventory value lost during the period		
- Value of each type of inventory lost beyond the norm during the period		
- Other expenses exceeding the normal level are charged directly to the cost of goods sold.		
- Provision for inventory devaluation		
- Cost of goods sold write-downs		
Total	11,509,465,012,641	10,533,522,669,752
4. Financial income	Current period	Previous period
- Bank deposit interest	20,407,565,127	37,504,578,256
- Loan interest	533,475,660	
- Profit from sale of investments		
- Dividends, profits received	186,794,796,500	185,461,044,750
- Gains from exchange rate difference	9,515,211,182	5,031,142,027
+ Due to foreign currency trading and payments during the period	9,515,211,182	5,031,142,027
+ Due to revaluation at the end of period		
- Interest on deferred payment, payment discounts	924,500,890	
- Other financial income	11,200,000	11,200,000
Total	218,186,749,359	228,007,965,033
5. Financial expenses	Current period	Previous period
- Interest expenses	192,742,831,710	335,624,414,354
+ Short term	51,924,320,545	80,592,495,562
+ Long term	140,818,511,165	255,031,918,792
- Payment discount, deferred sales interest	924,500,890	
- Loss from liquidation of financial investments		

- Exchange rate difference	85,634,352,818	71,837,197,978
+ Due to foreign currency trading and payments during the period	25,486,964,393	8,574,708,445
+ Due to revaluation of closing balance and allocation of exchange rate difference	60,147,388,425	63,262,489,533
- Provision for impairment of trading securities and investment losses	7,213,362,335	-
- Other financial expenses	7,906,032,702	28,002,545,182
- Financial expense deductions (reductions in foreign exchange difference)	-	-
Total	294,421,080,455	435,464,157,514
6. Other income	Current period	Previous period
- Disposal of fixed assets	3,309,423,168	-
- Gains on asset revaluation	-	-
- Sale, leaseback of assets	-	-
- Fines collected	1,280,301,680	412,476,472
- Others	16,063,757,303	4,410,734,917
Total	20,653,482,151	4,823,211,389
7. Other expenses	Current period	Previous period
- Carrying value of fixed assets and costs of disposal of fixed assets	39,685,185	-
- Loss on revaluation of assets;	-	-
- Fine;	7,643,090	-
- Others.	15,540,099,414	2,055,341,399
Total	15,587,427,689	2,055,341,399
8. Selling expenses and general and administrative expenses	Current period	Previous period
a) General and administrative expenses incurred during the period (details of expenses accounting for 10% or more, the rest: other)	369,990,747,538	349,240,051,579
- Administrative staff costs	157,696,592,058	154,736,725,360
+ Salary	141,831,441,922	140,856,022,143
+ Insurance, trade union fees	11,914,597,115	10,144,885,798
+ Shift meal	3,950,553,021	3,735,817,419
- Energy expenses	-	-
- Management material expenses	3,331,283,558	3,239,502,498
- Office supplies	6,472,472,193	4,332,157,401
- Depreciation expenses	10,984,771,069	11,844,736,690
- Tax and fees	4,159,240,279	3,487,507,894
- Provision	2,934,779,500	-
- Outsourced services expenses	45,475,540,079	42,233,965,953
- Other expenses in cash	138,936,068,802	129,365,455,783
b) Selling expenses during the period (details of items accounting for 10% or more, the rest: other)	-	-
- Sales staff costs	-	-
+ Salary	-	-
+ Insurance, trade union fees	-	-

+ Shift meal	-	-
- Energy expenses	-	-
- Material expenses	-	-
- Cost of tools and equipment	-	-
- Depreciation expenses	-	-
- Warranty costs	-	-
- Outsourced services expenses	-	-
- Other expenses in cash	-	-
c) Deduction of selling expenses and administrative expenses	-	-
9. Operating expenses	Current period	Previous period
a. Total	11,879,455,760,179	7,594,111,206,581
- Raw materials	9,183,985,418,286	5,544,621,560,418
+ <i>Raw materials</i>	387,584,028,899	217,150,127,361
+ <i>Fuel</i>	8,759,153,630,722	5,298,025,262,701
+ <i>Engine</i>	37,247,758,665	29,446,170,356
- Labor cost	456,053,783,215	286,139,581,302
+ <i>Salary</i>	408,075,849,705	252,351,080,806
+ <i>Social insurance, health insurance, trade union fee</i>	34,494,304,662	23,788,732,963
+ <i>Shift meal</i>	13,483,628,848	9,999,767,533
- Depreciation of fixed assets	1,244,168,045,240	945,957,513,220
- Outsourced services expenses	515,671,798,038	457,218,894,894
- Other expenses in cash	479,576,715,400	360,173,656,747
b. Coal manufacturing	321,623,638,295	246,510,924,010
- Sales of outsourced products		
- Materials	321,623,638,295	246,510,924,010
+ <i>Raw materials</i>	-	-
+ <i>Fuel</i>	321,623,638,295	246,510,924,010
+ <i>Engine</i>	-	-
- Labor cost	-	-
+ <i>Salary</i>	-	-
+ <i>Social insurance, health insurance, trade union fee</i>	-	-
+ <i>Shift meal</i>	-	-
- Depreciation of fixed assets	-	-
- Outsourced services expenses	-	-
- Other expenses in cash	-	-
c. Electricity generation	11,447,528,440,340	7,276,773,212,532
- Sales of outsourced products		
- Materials	8,853,566,573,521	5,296,051,100,805

+ <i>Raw materials</i>	380,526,398,424	215,431,110,689
+ <i>Fuel</i>	8,435,938,968,939	5,051,321,102,291
+ <i>Engine</i>	37,101,206,158	29,298,887,825
- Labor cost	456,053,783,215	286,139,581,302
+ <i>Salary</i>	408,075,849,705	252,351,080,806
+ <i>Social insurance, health insurance, trade union fee</i>	34,494,304,662	23,788,732,963
+ <i>Shift meal</i>	13,483,628,848	9,999,767,533
- Depreciation of fixed assets	1,244,168,045,240	945,957,513,220
- Outsourced services expenses	510,392,104,850	457,218,894,894
- Other expenses in cash	383,347,933,514	291,406,122,311
d. Mineral production		
e. Explosives production		
f. Construction		
- Sales of outsourced products		
- Materials		-
+ <i>Raw materials</i>		-
+ <i>Fuel</i>		-
+ <i>Engine</i>		-
- Labor cost		-
+ <i>Salary</i>		-
+ <i>Social insurance, health insurance, trade union fee</i>		-
+ <i>Shift meal</i>		-
- Depreciation of fixed assets		-
- Outsourced services expenses		-
- Other expenses in cash		-
g. Construction materials production		
h. Engineering manufacturing		
i. Manufacturing of other products	108,133,092,518	69,296,121,679
- Sales of outsourced products		
- Materials	6,624,617,444	528,587,243
+ <i>Raw materials</i>	6,568,849,556	528,587,243
+ <i>Fuel</i>	55,767,888	-
+ <i>Engine</i>	-	-
- Labor cost	-	-
+ <i>Salary</i>	-	-

+ <i>Social insurance, health insurance, trade union fee</i>	-	-
+ <i>Shift meal</i>	-	-
- Depreciation of fixed assets	-	-
- Outsourced services expenses	5,279,693,188	-
- Other expenses in cash	96,228,781,886	68,767,534,436
j. Service trading	2,170,589,026	1,530,948,360
- Sales of outsourced products		
- Cost of raw materials, energy	2,170,589,026	1,530,948,360
+ <i>Raw materials</i>	488,780,919	1,190,429,429
+ <i>Fuel</i>	1,535,255,600	193,236,400
+ <i>Engine</i>	146,552,507	147,282,531
- Labor cost	-	-
+ <i>Salary</i>	-	-
+ <i>Social insurance, health insurance, trade union fee</i>	-	-
+ <i>Shift meal</i>	-	-
- Depreciation of fixed assets	-	-
- Outsourced services expenses	-	-
- Other expenses in cash	-	-

Note: The item "Operating expenses" is the costs incurred during the period reflected in the Balance Sheet and Income Statement.

- For manufacturing enterprises, the disclosure of expenses by element is based on the amount arising in the following accounts:

- + Account 621 – Direct material costs
- + Account 622 – Direct labor costs
- + Account 623 – General overhead expenses
- + Account 627 – General overhead expenses
- + Account 641 – Selling expenses
- + Account 642 – Administrative administrative expenses

	Current period	Previous period
10. Current corporate income tax expense		
- Corporate income tax expense calculated on current year taxable income	59,343,936,179	76,219,836,694
- Adjustment of corporate income tax expense of previous years into current income tax expense		
- Total current corporate income tax expense	59,343,936,179	76,219,836,694

	Current period	Previous period
11. Deferred corporate income tax expense		
- Deferred corporate income tax expense arising from taxable temporary differences;	-	-
- Deferred corporate income tax expense arising from the reversal of deferred income tax assets;		
- Deferred corporate income tax income arising from deductible temporary differences;		
- Deferred corporate income tax income arising from unused tax losses and tax credits;		
- Deferred corporate income tax income arising from the reversal of deferred income tax liabilities;		
- Total deferred corporate income tax expense.	-	-

VIII. Additional information for items presented in the Cash Flow Statement

Non-cash transactions that affect the statement of cash flows and amounts of cash held by the business but not used

	Current year	Previous year
a. Acquisition of assets by receiving directly related liabilities or through finance lease transactions:		
b. Acquisition and disposal of subsidiaries or other business units during the reporting period.		

IX. Other information

1. Contingent liabilities, commitments, and other financial information:

2. Events arising after the end of the prior fiscal year

3. Related party information: Vietnam National Coal and Mineral Industry Holding Corporation Limited and its subsidiaries

4. Segmental presentation of assets, revenue, and business results (by business segment or geographic area) in accordance with Accounting standard no. 28 "Segment reporting":

In 2024, the Corporation will implement accelerated depreciation for Dong Trieu Thermal Power Plant at a rate of 1.25 times, as the plant operates efficiently, to facilitate the rapid modernization of its technology.

5. Comparative information (changes in financial statement data from prior fiscal years):

In 2024, the Corporation applied accelerated depreciation at a rate of 1.25 times for the Dong Trieu Thermal Power Company due to its efficient operation, aiming to quickly modernize its technology.

Comparative figures are based on the separate financial statements for the fiscal year ended 31/12/2023, audited by BDO Audit Services Company Limited. However, certain items have been adjusted according to the State Audit report..., specifically as follows:

Balance sheet as of 31/12/2023

Items	Code	Reported figures	Adjustment	Adjusted figures
CURRENT ASSETS	100	5,545,947,645,430	910,711,701	5,546,858,357,131
Other current assets	150	145,583,076,478	910,711,701	146,493,788,179
Current prepaid expenses	151	2,956,942,382	910,711,701	3,867,654,083
NON-CURRENT ASSETS	200	10,664,276,453,601	3,043,953,549	10,667,320,407,150
Fixed assets	220	8,939,334,030,090	1,179,751,955	8,940,513,782,045
Tangible fixed assets	221	8,886,395,886,480	1,179,751,955	8,887,575,638,435
- Historical cost	222	32,831,625,631,248	1,316,855,549	32,832,942,486,797
- Accumulated depreciation (*)	223	(23,945,229,744,768)	(137,103,594)	(23,945,366,848,362)
Other non-current assets	260	187,440,920,874	1,864,201,594	189,305,122,468
Non-current prepaid expenses	261	58,653,956,387	1,864,201,594	60,518,157,981
TOTAL ASSETS (270 = 100 + 200)	270	16,210,224,099,031	3,954,665,250	16,214,178,764,281
LIABILITIES	300	8,083,707,530,162	1,075,358,484	8,084,782,888,646
Current liabilities	310	6,089,105,072,749	1,075,358,484	6,090,180,431,233
Tax payables and obligations to the State	313	52,435,218,352	1,075,358,484	53,510,576,836
OWNERS' EQUITY	400	8,126,516,568,869	2,879,306,766	8,129,395,875,635
Owners' equity	410	8,126,516,568,869	2,879,306,766	8,129,395,875,635
Retained earnings	421	994,598,094,226	2,879,306,766	997,477,400,992
Retained earnings accumulated to the prior period end	421b	547,949,613,729	2,879,306,766	550,828,920,495
TOTAL RESOURCES (440=300+400+439)	440	16,210,224,099,031	3,954,665,250	16,214,178,764,281

Income statement for the fiscal year ended 31/12/2023

Items	Code	Reported figures	Adjustment	Adjusted figures
Cost of goods sold	11	10,537,477,335,002	(3,954,665,250)	10,533,522,669,752
Gross profit from goods sold and services	20	1,177,022,466,009	3,954,665,250	1,180,977,131,259
Net profit from operating activities	30	620,326,221,949	3,954,665,250	624,280,887,199
Profit before tax	50	623,094,091,939	3,954,665,250	627,048,757,189
Current corporate income tax expense	51	75,144,478,210	1,075,358,484	76,219,836,694
Profit after corporate income tax	60	547,949,613,729	2,879,306,766	550,828,920,495

Cash flow statement for the fiscal year ended 31/12/2023

Items	Code	Reported figures	Adjustment	Adjusted figures
Profit before tax	01	623,094,091,939	3,954,665,250	627,048,757,189
Depreciation of fixed assets and investment properties	02	1,447,845,850,715	137,103,594	1,447,982,954,309
Profit from operating activities before changes in working capital	08	2,246,861,223,535	4,091,768,844	2,250,952,992,379
(Increase)/Decrease in prepaid expenses	12	17,894,761,399	(2,774,913,295)	15,119,848,104
Net cash flows from operating activities	20	1,874,444,461,159	1,316,855,549	1,875,761,316,708
Payment for purchases or construction of fixed assets and other long term assets	21	(101,579,610,955)	(1,316,855,549)	(102,896,466,504)
Net cash flows from investing activities	30	167,880,062,172	(1,316,855,549)	166,263,206,623

6. Information on going concern:

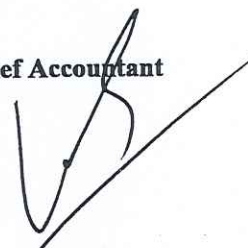
7. Other information:

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

