

Haiphong, January 22, 2025

EXPLANATION OF THE VARIANCE IN Q4 2024 BUSINESS RESULTS

To:- State Securities Commission (SSC).

- Hanoi Stock Exchange (HNX)

Listed Organization: **Marine Supply Engineering Service Joint Stock Company.**

Stock code: MAC

Head Office Address: No. 8A VanMy Street, VanMy Ward, NgoQuyen District, Hai Phong City.

Business Registration Certificate No.: 0200563063 of Maritime Technical Services and Supplies Joint Stock Company, initially issued by the Hai Phong Department of Planning and Investment on September 29, 2003, and amended for the 19th time on November 13, 2023. The company's charter capital is VND 151,397,450,000, equivalent to 15,139,745 shares.

Maritime Technical Services and Supplies Joint Stock Company hereby explains the fluctuations in business results for Q4 2024, which increased/decreased by more than 10% compared to the same period in 2023, due to the following reasons:

Content	Unit	Q.IV/2024	Q.IV/2023	Difference(%)
Consolidated Financial Statements				
Net sales	VND	40.625.064.890	20.965.635.851	93,8%
Profit after tax attributable to the parent company	VND	6.493.123.173	4.148.753.565	56,5%
Parent Company Financial Statements				
Net sales	VND	32.975.686.513	20.412.239.197	61,5%
Profit after tax attributable to the parent company	VND	6.493.123.173	4.148.753.565	56,5%

Reasons for the 56.5% increase in Q4 2024 business results compared to Q4 2023:

- Profit from trading securities transfers and reversal of provision for securities devaluation increased.
- Recognition of business losses from two newly established subsidiaries:
 - **Macstar Ho Chi Minh City Joint Stock Company**, established in March 2023.
 - **Macstar Coastal Container Transport Joint Stock Company**, established in January 2024.

We hereby confirm that the information provided in this explanation is accurate and commit to complying with the regulations of the law on securities and the securities market.

MARITIME TECHNICAL SERVICE AND SUPPLIES JOINT STOCK COMPANY

