

**TỔNG CÔNG TY CHUYÊN
PHÁT NHANH BƯU ĐIỆN
CTCP
VNPOST EXPRESS
JOINT STOCK COMPANY**

Số/No.06/2025/CV-EMS

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

*Hà Nội ngày 24 tháng 01 năm 2025
Ha Noi, month 01 day 24 year 2025*

**CÔNG BỐ THÔNG TIN
Information Disclosure**

Kính gửi/To: Ủy ban Chứng khoán Nhà nước/The State Securities Commission
Sở Giao dịch Chứng khoán Hà Nội/Hanoi Stock Exchange

1. Công ty/Organization name: TỔNG CÔNG TY CHUYÊN PHÁT NHANH BƯU ĐIỆN – CÔNG TY CỔ PHẦN/ VNPOST EXPRESS JOINT STOCK COMPANY

2. Mã chứng khoán/Securities code: EMS

3. Trụ sở chính/Address of head office: Tầng 4, Tòa nhà FLC Landmark Tower, ngõ 5 đường Lê Đức Thọ, phường Mỹ Đình 2, quận Nam Từ Liêm, thành phố Hà Nội/ 4th Floor, FLC Landmark Tower Building, Lane 5 Le Duc Tho Street, My Dinh 2 Ward, Nam Tu Liem District, Hanoi City.

4. Điện thoại/Telephone: (84-024) 3757 4499 Fax: (84-024) 3757 6752

5. Người thực hiện công bố thông tin/Spokesman: bà Tô Thị Hồng Nga – Người được ủy quyền công bố thông tin.

6. Loại thông tin công bố: định kỳ/periodicity

7. Nội dung thông tin công bố/Contents of information disclosure: Công bố thông tin về Báo cáo tài chính Quý 4/2024/ Financial report Quarter IV/2024.

8. Địa chỉ website đăng tải thông tin công bố/The website's address of the disclosure: <https://ems.com.vn/>

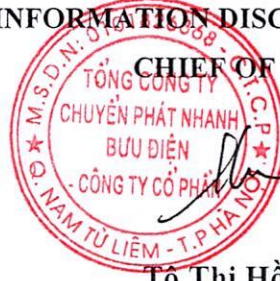
Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ We hereby certify that the information provided is true and correct and we will bear the full responsibility for the law.

Trân trọng/Best regards./.

NGƯỜI THỰC HIỆN CBTT
TL. TỔNG GIÁM ĐỐC
CHÁNH VĂN PHÒNG

INFORMATION DISCLOSURE PERSON

CHIEF OF OFFICE



Tô Thị Hồng Nga

VNPOST EXPRESS JOINT STOCK CORPORATION

4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, My Dinh 2 Ward, Nam Tu Liem District, Hanoi City

VNPOST EXPRESS JOINT STOCK CORPORATION

SEPARATE INTERIM FINANCIAL STATEMENTS

(4th Quarter 2024)

VNPOST EXPRESS JOINT STOCK CORPORATION

4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, My Dinh 2 Ward, Nam Tu Liem District, Hanoi City

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VNPOST EXPRESS JOINT STOCK CORPORATION

4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, My Dinh 2 Ward, Nam Tu Liem District, Hanoi City

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of VNPost Express Joint Stock Corporation (“the Company”) presents its report and the Company’s Separate Financial Statements for the period of 4th Quarter 2024.

BOARD OF MANAGEMENT, BOARD OF DIRECTORS

The members of the Board of Management during the fiscal year and to the reporting date are:

Mr. Nguyen Xuan Lam	Chairman
Mrs. Chu Thi Lan Huong	Member
Mr. Phan Trong Le	Member
Mrs. Ha Thi Hoa	Member
Mr. Le Viet Anh	Member

The members of the Board of Directors during the fiscal year and to the reporting date are:

Mr. Le Viet Anh	Director
Mrs. Dang Hai Ngoc	Vice Director
Mrs. Vu Thi Mai Hong	Vice Director
Mr. Tran Anh Tuan	Vice Director
Mr. Bui Quoc Bao	Vice Director

The legal representative of the Company in the period and up to the time of making this report is Mr. Le Viet Anh – Director of the Company.

STATEMENT OF THE BOARD OF DIRECTORS’ RESPONSIBILITY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

The Board of Directors is responsible for the Separate Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for 4th Quarter 2024. In preparing those Separate Financial Statements, the Board of Directors is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Separate Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Separate Financial Statements;
- Prepare the Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial Statements;
- Prepare the Separate Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Directors is responsible for ensuring that accounting records are kept to reflect the balance sheet of the Company, with reasonable accuracy at any time and to ensure that the Separate Financial Statements comply with the current State’s regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors confirms that the Separate Financial Statements give a true and fair view of the financial position at 31 December 2024, its operation results and cash flows for 4th Quarter 2024 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Financial Statements.

VNPOST EXPRESS JOINT STOCK CORPORATION

4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, My Dinh 2 Ward, Nam Tu Liem District, Hanoi City

REPORT OF THE BOARD OF DIRECTORS (Continued)

Other commitments

The Board of Directors pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market.

On behalf of the Board of Directors,



Le Viet Anh
Director

Hanoi, 24th January 2025

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31st December 2024

ASSETS	Code	Note	Ending balance	Beginning balance
			VND	VND
A. CURRENT ASSETS	100		610.888.731.347	531.300.422.619
I. Cash and cash equivalents	110	3	106.332.473.922	57.720.534.258
1. Cash	111		44.927.420.679	29.092.018.256
2. Cash equivalents	112		61.405.053.243	28.628.516.002
II. Short-term investments	120	4	77.946.277.202	43.344.405.661
1. Held-to-maturity investments	123		77.946.277.202	43.344.405.661
III. Short-term receivables	130		415.136.482.640	413.193.871.811
1. Short-term trade receivables	131	5	429.005.932.746	422.341.370.997
2. Short-term prepayments to suppliers	132		1.087.447.762	3.013.663.014
3. Other short-term receivables	136	6	20.307.086.996	15.111.741.305
4. Provision for short-term doubtful debts	137		(35.263.984.864)	(27.272.903.505)
IV. Inventories	140		3.631.994.691	7.084.702.527
1. Inventories	141	7	3.631.994.691	7.084.702.527
V. Other short-term assets	150		7.841.502.892	9.956.908.362
1. Short-term prepaid expenses	151	8	7.841.502.892	9.956.908.362
B. NON-CURRENT ASSETS	200		138.329.137.921	144.622.365.142
I. Long-term receivables	210		13.158.301.017	15.770.614.711
1. Other long-term receivables	216	6	13.158.301.017	15.770.614.711
II. Fixed assets	220		38.026.639.246	53.491.030.198
1. Tangible fixed assets	221	9	26.946.642.117	41.705.693.933
- Historical cost	222		207.313.956.699	209.783.165.696
- Accumulated depreciation	223		(180.367.314.582)	(168.077.471.763)
2. Intangible fixed assets	227	10	11.079.997.129	11.785.336.265
- Historical cost	228		23.754.536.045	24.372.168.378
- Accumulated depreciation	229		(12.674.538.916)	(12.586.832.113)
III. Long-term assets in progress	240		5.116.165.175	5.116.165.175
1. Construction in progress	242		5.116.165.175	5.116.165.175
IV. Long-term investments	250	4	71.000.000.000	66.000.000.000
1. Held-to-maturity investments	255		71.000.000.000	66.000.000.000
V. Other long-term assets	260		11.028.032.483	4.244.555.058
1. Long-term prepaid expenses	261	8	11.028.032.483	4.244.555.058
TOTAL ASSETS	270		749.217.869.268	675.922.787.761

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31st December 2024

(Continued)

CAPITAL	Code	Note	Ending balance	Beginning balance
			VND	VND
C. LIABILITIES	300		432.915.394.200	373.695.138.679
I. Current liabilities	310		432.629.622.244	373.695.138.679
1. Short-term trade payables	311	11	184.590.450.926	122.048.780.001
2. Short-term prepayments from customers	312		709.344.669	1.265.548.305
3. Taxes and other payables to State budget	313	13	17.408.955.949	10.122.024.217
4. Payables to employees	314		78.217.496.982	82.186.223.424
5. Short-term accrued expenses	315	12	44.440.923.647	60.855.871.390
6. Short-term unearned revenue	318		345.864.217	181.127.273
7. Other short-term payables	319	14	36.521.242.805	28.808.392.108
8. Bonus and welfare fund	322		70.395.343.049	68.227.171.961
II. Non-current liabilities	330		285.771.956	-
1. Other long-term payables	337	14	285.771.956	-
D. OWNER'S EQUITY	400		316.302.475.068	302.227.649.082
I. Owner's equity	410	15	316.302.475.068	302.227.649.082
1. Contributed capital	411		209.994.400.000	209.994.400.000
- Ordinary shares with voting rights	411a		209.994.400.000	209.994.400.000
2. Development and investment funds	418		40.533.429.495	27.547.334.815
3. Retained earnings	421		65.774.645.573	64.685.914.267
- Retained earnings accumulated till the end of the previous year	421a		-	(59.373.154)
- Retained earnings of the current year	421b		65.774.645.573	64.745.287.421
TOTAL CAPITAL	440		749.217.869.268	675.922.787.761



Le Viet Anh
 Director

Hanoi, 24th January 2025

Nguyen Thi Thanh Tam
 Chief Accountant

Ha Thanh Mai
 Preparer

VNPOST EXPRESS JOINT STOCK CORPORATION

4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, My Dinh 2 Ward, Nam Tu Liem District, Hanoi City

Form B 02a-DN

Issued under Circular No. 200/2014/TT-BTC
dates 22 December 2014 of the Ministry of Finance

SEPARATE STATEMENT OF INCOME
3rd Quarter 2024

ITEMS	Code	Note	4th Quarter		Accumulation from the beginning of the year to the end of this period	
			This Year VND	Previous Year VND	This Year VND	Previous Year VND
1. Revenue from sales of goods and rendering of services	01		613.915.275.512	483.088.338.738	1.848.069.710.316	1.797.058.666.501
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services	10	16	613.915.275.512	483.088.338.738	1.848.069.710.316	1.797.058.666.501
4. Cost of goods sold and services rendered	11	17	519.105.039.188	383.717.514.913	1.539.879.533.446	1.466.672.344.877
5. Gross profit from sales of goods and rendering of services	20		94.810.236.324	99.370.823.825	308.190.176.870	330.386.321.624
6. Financial income	21	18	2.810.284.741	1.940.754.822	5.464.734.467	4.679.171.162
7. Financial expense	22	19	282.341.083	222.532.981	1.092.338.912	664.630.184
- In which: Interest expense	23		-	-	-	-
8. Selling expense	24	20	28.207.979.198	21.518.059.747	80.019.358.544	90.499.090.549
9. General and administrative expense	25	21	38.392.027.783	51.695.582.275	145.599.751.515	163.869.334.783
10. Net profit from operating activities	30		30.738.173.001	27.875.403.644	86.943.462.366	80.032.437.270
11. Other income	31	22	461.800.106	307.990.920	936.759.974	1.170.622.970
12. Other expense	32		300.149.688	144.431.855	620.747.260	144.752.330
13. Other profit	40		161.650.418	163.559.065	316.012.714	1.025.870.640
14. Total net profit before tax	50		30.899.823.419	28.038.962.709	87.259.475.080	81.058.307.910
15. Current corporate income tax expense	51	24	7.119.699.835	5.629.868.417	21.484.829.507	16.313.020.489
16. Profit after corporate income tax	60		23.780.123.584	22.409.094.292	65.774.645.573	64.745.287.421
Basic earnings per share	70	25	1.132	1.067	3.132	1.640



Le-Viet Anh
Director

Nguyen Thi Thanh Tam
Chief Accountant

Ha Thanh Mai
Preparer

Ha Noi, 24th January 2025

[SEPARATE] STATEMENT OF CASH FLOWS
(Direct method)
3rd Quarter 2024

ITEMS	Code	Accumulation from the beginning of the year to the end of the period	
		This Year	Previous Year
		VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Proceeds from sales of goods and rendering of services and other revenues	01	1.343.793.423.000	1.302.173.901.820
2. Cash paid to suppliers	02	(942.505.110.058)	(827.515.689.316)
3. Cash paid to employees	03	(284.707.891.899)	(328.221.982.262)
4. Corporate income tax paid	05	(15.433.028.094)	(20.155.891.834)
5. Other receipts from operating activities	06	3.424.829.559.027	2.700.496.926.565
6. Other payments on operating activities	07	(3.420.455.107.234)	(2.693.290.717.239)
<i>Net cash flow from operating activities</i>	20	105.521.844.742	133.486.547.734
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchase or construction of fixed assets and other long-term assets	21	(173.689.444)	(11.962.682.034)
2. Proceeds from disposals of fixed assets and other long-term assets	22	110.311.063	959.696.793
3. Loans and purchase of debt instruments from other entities	23	(352.119.000.000)	(98.844.000.000)
4. Collection of loans and resale of debt instrument of other entities	24	312.602.187.560	15.250.000.000
5. Interest and dividend received	27	3.200.995.224	2.769.571.377
<i>Net cash flow from investing activities</i>	30	(36.379.195.597)	(91.827.413.864)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Dividends and profits paid to owners	36	(20.722.914.500)	(41.620.949.400)
<i>Net cash flow from financing activities</i>	40	(20.722.914.500)	(41.620.949.400)
Net cash flows in the period	50	48.419.734.645	38.184.470
Cash and cash equivalents at the beginning of the period	60	57.720.534.258	57.693.643.909
Effect of exchange rate fluctuations	61	192.205.019	(11.294.121)
Cash and cash equivalents at the end of the period	70	106.332.473.922	57.720.534.258



Le Viet Anh
Director

Hanoi, 24th January 2025

Nguyen Thi Thanh Tam
Chief Accountant

Ha Thanh Mai
Preparer

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

1. GENERAL INFORMATION OF THE COMPANY

Form of ownership

VNPost Express Joint Stock Corporation (“The company”) was established under the Business Registration Certificate No. 0103009824 issued by Ha Noi Planning and Investment Department for the first time on 2 November 2005, registered for the 16th change on 2 February 2024.

The Company's head office is located on the 4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, My Dinh 2 Ward, Nam Tu Liem District, Hanoi City.

Business field and activities

Main business field: Domestic and international express delivery services.

Main business activities of the Company include:

- Trade in domestic and international delivery postal services: postal service, express mail service (EMS), same-day delivery service and other services;
- Trade in freight transportation services;
- Trade in other supporting services related to transportation: Agency service, freight forwarder
- Logistics service;
- Provide warehousing storage;
- Provide postal and telecommunication services.

Corporate structure

List of affiliated units of the Company:

Unit Name	Address	Main Business Activities
Headquarters	Ha Noi	Express mail service (EMS)
Branch in Ha Noi city	Ha Noi	Express mail service (EMS)
Branch in Ho Chi Minh city	Ho Chi Minh	Express mail service (EMS)
Branch in Da Nang city	Da Nang	Express mail service (EMS)
EMS-Logistics Company	Ha Noi	Logistics service

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

2.3 Operations in foreign currency

Foreign currency transactions during the year are translated into Vietnam Dong using the actual rate at transaction date.

2.4 Cash and cash equivalents

Cash comprises cash on hand, demand deposits and monetary gold held as a reserve asset, exclusive of gold classified as inventories and used as raw materials for production of goods for sale.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.5 Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

2.6 Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the [separate] financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.7 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method specific identification.

Inventory is recorded by perpetual method.

2.8 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition: If these costs ament future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost. Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Separate Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful life as follows:

- Buildings, structures	05 - 50 years
- Machinery, equipment	03 - 12 years

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 05 years
- Other fixed assets	03 - 05 years
- Land use rights	50 years
- Management software	03 - 05 years

2.9 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.10 Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the separate statement of income on a straight-line basis according to the lease term of the contract.

Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.

Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 01 to 03 years.

2.11 Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the separate financial statements according to their remaining terms at the reporting date.

2.12 Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management, in which the last date of registration for dividend payment of the dividend notice and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation shall be the basis for recording this payable.

2.13 Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

2.14 Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

2.15 Financial expenses

Items recorded into financial expenses comprise: losses incurred when selling foreign currency, exchange rate losses and other financial activity expenses recorded according to the total amount incurred in the period, not offset against financial activity revenues.

2.16 Corporate income tax

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

The fiscal year ended as at 31 December 2023, the Company applies the corporate income tax rate of 20% for the operating activities which has taxable income

2.17 Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the year.

2.18 Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship

3. CASH AND CASH EQUIVALENTS

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
Cash on hand	1.097.561.141	1.373.802.101
Demand deposits	43.829.859.538	27.602.216.506
Cash in transit	-	115.999.649
Cash equivalents (deposits with term of fewer than 3 months)	61.405.053.243	28.628.516.002
Total	<u>106.332.473.922</u>	<u>57.720.534.258</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

4. FINANCIAL INVESTMENTS

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
Held to maturity investments		
<i>a) Short-term investments</i>	77.946.277.202	43.344.405.661
- Term deposits	77.946.277.202	43.344.405.661
<i>b) Long-term investments</i>	71.000.000.000	66.000.000.000
- Term deposits	71.000.000.000	66.000.000.000

5. TRADE RECEIVABLES

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
<i>Related parties</i>	192.659.625.271	205.179.520.841
Vietnam Post	191.056.583.355	199.672.342.844
Province/city Post Offices	1.597.973.346	5.496.250.168
Cong ty Phat hanh bao chi Trung Uong	5.068.570	10.927.829
<i>Others</i>	236.346.307.475	217.161.850.156
International Posts	40.888.833.893	43.825.262.300
Doan Van Bac	32.922.823.204	32.922.823.204
Nguyen Anh Quan	-	7.524.215.561
Others	162.534.650.378	132.889.549.091
Total	429.005.932.746	422.341.370.997
Provision for doubtful debts	(35.263.984.864)	(27.272.903.505)

6. OTHER RECEIVABLES

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
<i>a) Short-term</i>	20.307.086.996	15.111.741.305
Paid advances	339.750.338	166.444.052
Pledges, mortgages	5.957.863.697	6.495.351.000
Other receivables	14.009.472.961	8.449.946.253
<i>b) Long-term</i>	13.158.301.017	15.770.614.711
Pledges, mortgages	13.147.070.879	15.265.810.582
Other receivables	11.230.138	504.804.129
Total	33.465.388.013	30.882.356.016

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

7. INVENTORIES

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
Raw materials	74.670	21.035.940
Tools, supplies	2.203.292.632	6.226.209.605
Goods	1.428.627.389	837.456.982
Total	<u>3.631.994.691</u>	<u>7.084.702.527</u>

8. PREPAID EXPENSES

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
<i>a) Short-term</i>	<u>7.841.502.892</u>	<u>9.956.908.362</u>
Prepaid expenses of operating lease	3.921.921.950	4.271.094.655
Dispatched tools and supplies	740.137.174	1.461.557.339
Others	3.179.443.768	4.224.256.368
<i>b) Long-term</i>	<u>11.028.032.483</u>	<u>4.244.555.058</u>
Dispatched tools and supplies	2.928.244.121	1.856.915.535
Others	8.099.788.362	2.387.639.523

VNPOST EXPRESS JOINT STOCK CORPORATION

4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, My Dinh 2 Ward, Nam Tu Liem District, Hanoi City

SEPARATE FINANCIAL STATEMENTS
for the period of 4th Quarter 2024

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

9. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
	VND	VND	VND	VND	VND	VND
HISTORY COST						
Beginning balance	40.116.921.935	24.652.170.846	120.196.222.992	24.754.784.314	63.065.609	209.783.165.696
Purchase in the period	-	144.444.444	-	53.172.727	-	197.617.171
Liquidation, disposal	-	(344.446.928)	(2.145.293.440)	(177.085.800)	-	(2.666.826.168)
Ending balance	40.116.921.935	24.452.168.362	118.050.929.552	24.630.871.241	63.065.609	207.313.956.699
ACCUMULATED DEPRECIATION						
Beginning balance	40.116.921.935	20.038.482.216	86.652.726.672	21.206.275.331	63.065.609	168.077.471.763
Depreciation in the period	-	1.847.591.035	11.325.319.744	1.783.758.208	-	14.956.668.987
Liquidation, disposal	-	(344.446.928)	(2.145.293.440)	(177.085.800)	-	(2.666.826.168)
Ending balance	40.116.921.935	21.541.626.323	95.832.752.976	22.812.947.739	63.065.609	180.367.314.582
NET CARRYING AMOUNT						
Beginning balance	-	4.613.688.630	33.543.496.320	3.548.508.983	-	41.705.693.933
Ending balance	-	2.910.542.039	22.218.176.576	1.817.923.502	-	26.946.642.117

Cost of fully depreciated tangible fixed assets but still in use at the end of the period: 133.221.924.255 VND

VNPOST EXPRESS JOINT STOCK CORPORATION4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street,
My Dinh 2 Ward, Nam Tu Liem District, Hanoi City**Separate Financial Statements**
for the period of 4th Quarter 2024**NOTES TO THE SEPARATE FINANCIAL STATEMENTS****10. INTANGIBLE FIXED ASSETS**

	Land use rights	Management software	Others	Total
	VND	VND	VND	VND
HISTORY COST				
Beginning balance	11.231.324.483	12.992.049.350	148.794.545	24.372.168.378
Liquidation, disposal	-	(537.837.788)	(79.794.545)	(617.632.333)
Ending balance	11.231.324.483	12.454.211.562	69.000.000	23.754.536.045
ACCUMULATED DEPRECIATION				
Beginning balance	133.730.050	12.304.307.518	148.794.545	12.586.832.113
Depreciation in the period	17.597.304	687.741.832	-	705.339.136
Liquidation, disposal	-	(537.837.788)	(79.794.545)	(617.632.333)
Ending balance	151.327.354	12.454.211.562	69.000.000	12.674.538.916
NET CARRYING AMOUNT				
Beginning balance	11.097.594.433	687.741.832	-	11.785.336.265
Ending balance	11.079.997.129	-	-	11.079.997.129

Cost of fully amortized intangible fixed assets but still in use at the end of the period: 12.523.211.562 VND.

11. TRADE PAYABLES

	Ending balance		Beginning balance	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
<i>a) Related parties</i>	<i>37.596.248.764</i>	<i>37.596.248.764</i>	<i>27.524.271.563</i>	<i>27.524.271.563</i>
Vietnam Post	14.747.720.435	14.747.720.435	5.676.943.491	5.676.943.491
Cong ty Van chuyen kho van Buu dien	11.842.412.520	11.842.412.520	12.441.403.153	12.441.403.153
Posts Stamps printing One member Limited Liability Company	10.724.592.664	10.724.592.664	8.815.709.411	8.815.709.411
Province/city Post Offices	281.523.145	281.523.145	590.215.508	590.215.508
<i>b) Others</i>	<i>146.994.202.162</i>	<i>146.994.202.162</i>	<i>94.524.508.438</i>	<i>94.524.508.438</i>
Noi Bai Transport Service and Trading Company Limited	17.405.417.157	17.405.417.157	11.486.258.116	11.486.258.116
Others	129.588.785.005	129.588.785.005	83.038.250.322	83.038.250.322
Total	184.590.450.926	184.590.450.926	122.048.780.001	122.048.780.001

12. ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
International EMS Service	17.696.375.474	14.660.125.649
Air transport fee	16.922.243.328	10.680.272.407
International Delivery fee	1.591.253.524	30.650.648.773
Other accrued expenses	8.231.051.321	4.864.824.561
Total	44.440.923.647	60.855.871.390

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

13. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening payables	Accumulation actual payment from the beginning of the year to the end of	Accumulation payables from the beginning of the year to the end of this period	Tax payable at the end of the period
	VND	VND	VND	VND
Value-added tax	4.136.720.185	38.565.122.485	39.819.007.757	5.390.605.457
Corporate income tax	5.455.409.413	15.433.028.094	21.484.829.507	11.507.210.826
Personal income tax	527.916.549	4.228.926.822	4.210.019.985	509.009.712
Land tax and land rental	-	1.604.495.900	1.604.495.900	-
Fees, charges and other payables	1.978.070	225.824.712	225.976.596	2.129.954
Total	10.122.024.217	60.057.398.013	67.344.329.745	17.408.955.949

14. OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
<i>a) Short-term</i>		
Trade union fees	1.996.648.365	2.829.857.880
Insurances	19.190.391	14.292.005
Deposit received	5.410.815.407	4.441.709.126
Others	29.094.588.642	21.522.533.097
Total	36.521.242.805	28.808.392.108
<i>b) Long-term</i>		
Deposit received	285.771.956	-
Total	285.771.956	-

VNPOST EXPRESS JOINT STOCK CORPORATION4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street,
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for the period of 4th Quarter 2024**NOTES TO THE SEPARATE FINANCIAL STATEMENTS****15. OWNER'S EQUITY***a) Changes in owner's equity*

	Contributed capital	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND
Beginning balance of previous year	209.994.400.000	26.585.081.479	72.011.580.182	308.591.061.661
- Net profit for the previous period	-	-	64.745.287.421	64.745.287.421
- Dividends	-	-	(41.998.880.000)	(41.998.880.000)
- Bonus for the Board of Directors and Board of Supervision	-	-	(501.120.000)	(501.120.000)
- Distribute to funds	-	962.253.336	(29.570.953.336)	(28.608.700.000)
Ending balance of previous period	209.994.400.000	27.547.334.815	64.685.914.267	302.227.649.082
Beginning balance of this year	209.994.400.000	27.547.334.815	64.685.914.267	302.227.649.082
- Net profit for the period	-	-	65.774.645.573	65.774.645.573
- Dividends (i)	-	-	(20.999.440.000)	(20.999.440.000)
- Bonus for the Board of Directors and Board of Supervision (i)	-	-	(399.492.000)	(399.492.000)
- Distribute to funds (i)	-	12.986.094.680	(43.286.982.267)	(30.300.887.587)
Ending balance of this period	209.994.400.000	40.533.429.495	65.774.645.573	316.302.475.068

(i) According to the Resolution No. 09/NQ-HĐQT.V dated 3 July 2024 issued by General Meeting of shareholders.

b) Details of Contributed capital

	Ending balance	Beginning balance
	VND	VND
Vietnam Post	176.693.950.000	176.693.950.000
HACISCO Joint Stock Company	17.269.710.000	17.269.710.000
Others	16.030.740.000	16.030.740.000
Total	209.994.400.000	209.994.400.000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

c) *Capital transactions with owners and distribution of dividends and profits*

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Owner's contributed capital		
- At the beginning of the year	209.994.400.000	209.994.400.000
- At the end of the period	209.994.400.000	209.994.400.000
Distributed dividends and profit		
- Dividend payable at the beginning of the year	889.300.160	511.369.560
- Dividend payable in the year	20.999.440.000	41.998.880.000
- Dividend paid in cash in the year	20.897.581.500	41.620.949.400
- Dividend payable at the end of the period	991.158.660	889.300.160

d) *Share*

	Ending balance	Beginning balance
	Share	Share
Quantity of Authorized issuing shares	20.999.440	20.999.440
Quantity of issued shares		
- Common shares	20.999.440	20.999.440
Quantity of outstanding shares in circulation		
- Common shares	20.999.440	20.999.440
Par value per share: 10.000 VND		

16. **TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES**

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Revenue from rendering of services	1.773.698.747.793	1.753.658.537.870
Revenue from sale of goods	74.370.962.523	43.400.128.631
Total	1.848.069.710.316	1.797.058.666.501

17. **COST OF GOODS SOLD**

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Cost of services rendered	1.466.004.273.656	1.424.247.725.167
Cost of goods sold	73.875.259.790	42.424.619.710
Total	1.539.879.533.446	1.466.672.344.877

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

18. FINANCIAL INCOME

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Interest income from deposits	3.480.497.737	2.800.006.505
Foreign exchange gains	1.984.236.730	1.879.164.657
Total	5.464.734.467	4.679.171.162

19. FINANCIAL EXPENSES

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Foreign exchange losses	1.092.338.912	664.630.184
Total	1.092.338.912	664.630.184

20. SELLING EXPENSES

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Raw materials	533.576.603	571.404.846
Labour expenses	31.056.421.153	36.961.440.972
Tools and Depreciation expenses	327.646.184	510.025.035
Tax, Charge, Fee	130.954.764	241.520.971
Expenses of outsourcing services	8.889.787.205	7.591.148.774
Other expenses in cash	39.080.972.635	44.623.549.951
Total	80.019.358.544	90.499.090.549

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

21. GENERAL AND ADMINISTRATIVE EXPENSE

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Raw materials	3.837.692.397	3.825.669.349
Labour expenses	80.503.646.312	81.968.144.995
Tool expenses	2.006.613.785	3.385.477.614
Depreciation expenses	3.962.426.473	5.318.200.452
Tax, Charge, Fee	846.521.190	508.676.953
Provision/ Reversal of provision expenses	7.991.081.359	25.905.652.733
Expenses of outsourcing services	25.181.492.111	25.651.290.466
Other expenses in cash	21.270.277.888	17.306.222.221
Total	145.599.751.515	163.869.334.783

22. OTHER PROFIT

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
<i>Other income</i>	<i>936.759.974</i>	<i>1.170.622.970</i>
Gain from liquidation, disposal of fixed assets	96.704.863	745.517.160
Others income	840.055.111	425.105.810
<i>Other expenses</i>	<i>620.747.260</i>	<i>144.752.330</i>
Others expenses	620.747.260	144.752.330
Other profit	316.012.714	1.025.870.640

23. PRODUCTION AND BUSINESS COSTS BY ELEMENT

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Raw materials	75.902.308.574	85.836.685.943
Labour expenses	290.645.307.391	313.023.192.320
Tool expenses	6.765.990.778	14.063.576.987
Depreciation expenses	15.662.008.123	18.715.262.299
Tax, Charge, Fee	2.466.725.829	2.680.433.262
Provision/ Reversal of provision expenses	7.991.081.359	25.905.652.733
Expenses of outsourcing services	1.178.272.371.138	1.105.256.300.699
Other expenses in cash	113.959.279.023	113.135.046.256
Total	1.691.665.072.215	1.678.616.150.499

VNPOST EXPRESS JOINT STOCK CORPORATION4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street,
My Dinh 2 Ward, Nam Tu Liem District, Hanoi CitySeparate Financial Statements
for the period of 4th Quarter 2024**NOTES TO THE SEPARATE FINANCIAL STATEMENTS****24. CURRENT CORPORATE INCOME TAX EXPENSES**

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Total profit before tax	87.259.475.080	81.058.307.910
Adjustment to increase account profit	5.960.554.007	1.029.411.040
Adjustment to decrease account profit	(522.925.491)	(522.616.503)
Taxable income	92.697.103.596	81.565.102.447
Tax rate	20%	20%
Current corporate income tax expense	18.539.420.719	16.313.020.489
Adjustment of tax expenses from previous years to current year	2.945.408.788	-
Total current corporate income tax expense	21.484.829.507	16.313.020.489
Tax payable at the beginning of the period	5.455.409.413	9.312.027.547
Tax paid in the period	(15.433.028.094)	(11.442.928.163)
Corporate income tax payable at the end of the period	11.507.210.826	14.182.119.873

25. BASIC EARNINGS PER SHARE

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Net profit after tax	65.774.645.573	64.745.287.421
Adjustments: Bonus and welfare fund, bonus for the Board of Directors	-	(30.300.887.587)
Profit distributed to common shares	65.774.645.573	34.444.399.834
Average number of outstanding common shares in circulation in the period	20.999.440	20.999.440
Basic earnings per share	3.132	1.640

**Le Viet Anh**
Director

Ha Noi, 24th January 2025

Nguyen Thi Thanh Tam
Chief Accountant

Ha Thanh Mai
Preparer