

No.: 11 /CV-TNA

Ho Chi Minh City, January 24 ,2025

**To:**

- **The State Securities Commission of Vietnam**
- **The Hanoi Stock Exchange (Upcom)**

In accordance with Clause a, Point 4, Article 11, Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance “Guidance on information disclosure in the stock market,” Thien Nam Trading and Import-Export Joint Stock Company respectfully submits to your agency the explanation regarding the change in net profit after tax for **the parent company in the financial statements for Q4/2024**, which has increased by over 10% compared to the same period last year, as follows:

1. The net profit after tax for the parent company in Q4/2024 is **a loss of VND 36.963.446.409**, compared to **a loss of VND 13.744.680.549 in Q4/2023**.
2. The main reason for this change is due to factors such as:

Revenue failing to meet the planned targets

Provision for financial reserves for subsidiaries and associates of the company

Thien Nam Trading and Import-Export Joint Stock Company respectfully provides this explanation to your agency.

Sincerely.

**THIEN NAM TRADING - IMPORT EXPORT JOINT STOCK COMPANY**

**GENERAL DIRECTOR**

\* **Recipients:**

- As above;
- Achieving: Office.



**NGUYEN VAN NGHIA**