

THE VAN CARGOES AND FOREIGN TRADE
LOGISTICS JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 01/2025/CV-VNT

V/V: Giải trình biến động lợi nhuận BCTC
công ty mẹ và hợp nhất Q4.2024

Hà Nội dated, 23rd Jan 2025

To: The State Securities Commission

Hà Nội Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance on Information Disclosure on the stock market; and

- Based on the results of production and business activities in the fourth quarter of 2024 in comparison with the same period in 2023 of the Company and its subsidiaries.

The Van Cargoes And Foreign Trade Logistics JSC – VNT logistics would like to explain the changes in profit after tax of the parent company and consolidated financial statements for the fourth quarter of 2024 compared to the same period in 2023 as follows:

Content	Fourth quarter		Variation	
	2024	2023	Value (VND)	%
	VND	VND		
Profit after tax – Parent FS	21.835.288.502	10.331.222.517	11.504.065.985	211.35%
Profit after tax – Consolidated FS	2.752.540.500	(6.405.505.767)	9.158.046.267	

The parent company's profit after tax in the fourth quarter of 2024 increased by 211.35% compared to the fourth quarter of 2023 and the profit after tax in the fourth quarter of 2024 on the consolidated financial statements reached 2,752,540,500 VND, compared to the fourth quarter of 2023, which was negative (6,405,505,767), due to growth from the company's core business (logistics) and additional income from financial investment activities.

Sincerely,

Receiving place:
- As above;
- KT

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TỔNG GIÁM ĐỐC
Trần Công Thành