

AMECC MECHANICAL CONSTRUCTION JSC
COMBINED FINANCIAL STATEMENT
Fourth Quarter of 2024

COMBINED INTERIM BALANCE SHEET

As of December 31st, 2024

Unit: VND

ASSETS	Code	Note	31/12/2024	01/01/2024
A. CURRENT ASSETS	100		2,189,687,210,155	2,399,779,838,748
I. Cash and cash equivalents	110		168,318,495,187	215,651,512,038
1. Cash	111	V.01	137,368,667,291	139,603,413,241
2. Cash equivalents	112		30,949,827,896	76,048,098,797
II. Short-term financial investment	120	V.02	81,418,997,074	46,950,072,235
1. Held to maturity investments	123		81,418,997,074	46,950,072,235
III. Current account receivables	130		912,888,016,630	1,160,492,217,617
1. Short-term trade receivables	131	V.03	688,519,253,853	521,723,241,750
2. Short-term prepayments to suppliers	132	V.04	75,697,317,530	87,039,287,482
3. Short-term intra-company receivables	133		-	-
4. Receivables according to the progress of construction	134		140,158,176,954	509,350,839,015
5. Short-term loan receivables	135		15,998,360,072	11,498,360,072
6. Other current account receivables	136	V.05	70,061,942,522	97,952,358,646
7. Provision for doubtful debts (*)	137	V.06	(77,547,034,301)	(67,071,869,348)
IV. Inventories	140	V.07	993,074,114,066	957,315,310,985
1. Inventories	141		993,074,114,066	962,486,740,838
V. Other Current assets	150		33,987,587,198	19,370,725,873
1. Short-term prepaid expenses	151	V.13	15,317,573,869	3,050,945,616
2. Deductible Value-added tax	152		18,669,085,886	16,318,852,665
3. Taxes and other receivables from the State Budget	153	V.16	927,443	927,592
B. NON-CURRENT ASSETS	200		1,096,485,020,506	955,672,155,472
I. Non-current account receivables	210		22,883,917,137	5,326,553,067
1. Other non-current account receivables	216	V.05	22,883,917,137	5,326,553,067
II. Fixed assets	220		614,340,247,148	497,444,330,330
1. Tangible fixed assets	221	V.08	236,512,123,255	194,360,096,960
- Cost	222		504,344,777,961	416,966,061,143
- Accumulated amortization (*)	223		(267,832,654,706)	(222,605,964,183)
2. Financial lease fixed assets	224	V.09	345,503,411,257	269,983,273,998
- Cost	225		438,244,069,750	330,615,980,732
- Accumulated amortization (*)	226		(92,740,658,493)	(60,632,706,734)
3. Intangible fixed assets	227	V.10	32,324,712,636	33,100,959,372
- Cost	228		49,510,893,197	48,715,876,397
- Accumulated amortization (*)	229		(17,186,180,561)	(15,614,917,025)
III. Investment properties	230		-	-
IV. Long-term fixed assets in progress	240	V.11	168,841,566,486	179,114,896,532
1. Construction in progress	242		168,841,566,486	179,114,896,532
V. Long-term financial investments	250	V.12	265,787,574,445	259,028,819,405
1. Investments in subsidiaries	251		11,625,270,000	11,625,270,000
2. Investment in joint ventures and associates	252		77,119,605,000	77,119,605,000
3. Investment in equity of other entities	253		162,343,944,405	162,543,944,405
4. Held to maturity investments	255		14,698,755,040	7,740,000,000
VI. Other non-current assets	260		24,631,715,290	14,757,556,138
1. Long-term prepaid expenses	261	V.13	2,872,263,492	429,456,405
2. Deferred income tax assets	262		21,759,451,798	14,328,099,733
TOTAL ASSETS	270		3,286,172,230,661	3,355,451,994,220

COMBINED INTERIM BALANCE SHEET

As of December 31st, 2024

(Continue)

Unit: VND

OWNER'S EQUITY AND TOTAL LIABILITIES	Code	Note	31/12/2024	01/01/2024
A. LIABILITIES	300		2,480,023,328,789	2,569,995,482,051
I. Current liabilities	310		2,183,711,897,407	2,304,655,853,581
1. Short-term trade payables	311	V.14	417,992,129,874	347,481,489,895
2. Short-term advances from customers	312	V.15	432,234,087,030	409,898,591,889
3. Taxes and other payables to the State Budget	313	V.16	48,703,654,964	22,117,541,909
4. Payables to employees	314		26,910,734,964	20,940,715,746
5. Accrued expenses short-term	315	V.17	37,637,370,640	95,621,992,460
6. Short-term unearned revenue	318		35,000,000	35,000,000
7. Other current payables	319	V.18	35,985,507,339	149,880,545,861
8. Short-term borrowings and financial leases liabilities	320	V.19	1,184,192,152,596	1,248,751,945,283
9. Provision for short-term payables	321		-	9,903,843,350
10. Bonus and welfare fund	322		21,260,000	24,187,188
II. Non-current liabilities	330		296,311,431,382	265,339,628,470
1. Other non-current payables	337	V.18	96,803,412,954	96,803,412,954
2. Long-term borrowings and financial leases liabilities	338	V.19	199,508,018,428	168,536,215,516
B. OWNER'S EQUITY	400		806,148,901,872	785,456,512,169
I. Owner's equity	410	V.20	806,148,901,872	785,456,512,169
1. Contributed capital	411		600,000,000,000	600,000,000,000
- Ordinary shares with voting rights	411a		600,000,000,000	600,000,000,000
2. Share premium	412		(3,255,000,000)	(3,255,000,000)
3. Development investment fund	418		154,613,143,434	54,297,552,322
4. Undistributed after-tax profit	421		54,790,758,438	134,413,959,847
- Undistributed after-tax profit brought forward	421a		-	81,519,744,963
- Undistributed after-tax profit of current period	421b		54,790,758,438	52,894,214,884
II. Reserves and other funds	430		-	-
TOTAL LIABILITIES AND OWNERS' EQUITY	440		3,286,172,230,661	3,355,451,994,220

Note: Metrics with negative values are recorded in parentheses ()

Prepared by



Vũ Thị Phương Hào

Chief Accountant



Nguyễn Hữu Phong



Hai Phong, January 25, 2025

General Director



Nguyễn Văn Thọ

COMBINED INTERIM INCOME STATEMENT REPORT

Fourth Quarter 2024

Unit: VND

ITEMS	COD E	NOTE	Fourth Quarter 2024	Fourth Quarter 2023
1. Revenues from sales of goods and rendering of services	01	VI.1	1,325,053,571,667	1,065,423,044,826
2. Revenue deductions	02		-	13,923,895,731
3. Net revenue from sales of goods and rendering of services	10		1,325,053,571,667	717,638,667,625
4. Cost of goods sold and services rendered	11	VI.2	1,238,089,429,849	971,423,178,630
5. Gross profit from sales of goods and rendering of services	20		86,964,141,818	93,999,866,196
6. Doanh thu hoạt động tài chính	21	VI.3	10,014,406,073	1,783,268,490
6. Financial income	22	VI.4	25,674,288,228	29,896,224,705
- In which: Interest expenses	23		24,383,024,619	26,443,842,288
8. Selling expenses	24		16,810,646,633	1,291,953,664
9. Administrative expenses	25	VI.5	32,558,525,980	38,264,483,385
10. Net operating profit	30		21,935,087,050	26,330,472,932
11. Other income	31	VI.6	500,042,381	735,146,604
12. Other expenses	32	VI.7	16,160,973,795	7,919,775,551
13. Other profit	40		(15,660,931,414)	(7,184,628,947)
14. Accounting profit before tax	50		6,274,155,636	19,145,843,985
15. Current corporate income tax expense	51	VI.8	3,077,194,793	9,007,251,019
16. Deferred corporate income tax expense	52		-	-
17. Profit after tax	60		3,196,960,843	10,138,592,965

Hai Phong, January 25th, 2025

Prepared by



Vũ Thị Phương Hảo

Chief Accountant



Nguyễn Hữu Phong

General Director



Nguyễn Văn Thọ

COMBINED INTERIM CASH FLOW STATEMENT

Indirect Method

Fourth Quarter 2024

Unit: VND

ITEMS	CODE	Fourth Quarter 2024	Fourth Quarter 2023
I. CASH FLOWS FROM OPERATING ACTIVITIES	20	145,430,636,868	(553,842,824,875)
1. Profit before tax	01	65,388,910,935	56,838,619,638
2. Adjustments for		182,969,562,518	170,129,459,326
- Depreciation and amortization of fixed assets and investment	02	78,905,905,818	54,400,832,017
- Provisions	03	10,475,164,953	25,902,050,431
- (Gain)/loss from retranslation of monetary items denominated	04	-	1,798,911,281
- (Gain)/loss from investment/Disposal of fixed assets	05	(12,545,700,028)	(11,013,051,981)
- Interest expenses	06	106,134,191,775	99,040,717,578
- Other deductions	07		
3. Operating profit/loss before changes of working capital	08	248,358,473,453	226,968,078,964
- (Increase) decrease in account receivables	09	227,696,603,845	(458,127,871,905)
- (Increase)decrease in inventories	10	(35,758,803,081)	(8,381,068,121)
- Increase/ (decrease) in account payables (excluding interest payable, corporate income tax liabilities)	11	(254,762,307,188)	(198,751,667,914)
- (Increase)/ decrease in prepaid expenses	12	(14,709,435,340)	2,036,690,851
- Interest paid	14	(106,134,191,775)	(99,040,717,578)
- Corporate income tax paid	15	(19,572,366,970)	(17,599,095,672)
- Other receipt from operating activities	16	-	-
- Other payments for operating activities	17	100,312,663,924	(947,173,500)
II. CASH FLOWS FROM INVESTING ACTIVITIES	30	(141,175,663,944)	(126,230,528,702)
1. Payments for acquisitions, constructions of fixed assets	21	(137,068,532,852)	(178,549,132,526)
2. Proceeds from disposal and liquidation of fixed assets and other long-term	22	16,983,780,000	78,714,246,857
3. Loans given and purchases of debt instruments of other entities	23	(86,547,288,281)	(108,908,660,072)
4. Recovery of loans given and disposal of debt instruments of other entities	24	54,690,072,235	141,764,794,488
5. Investment in other entities	25		(67,249,840,000)
6. Withdrawals of investments in other entities	26		1,100,000,000
7 Interest, dividends and profit distribution received	27	10,766,304,954	6,898,062,551
III. CASH FLOWS FROM FINANCING ACTIVITIES	40	(51,587,989,775)	709,979,317,573
1. Proceeds from issuance of shares, capital contribution from shareholders	31		233,471,350,000
2. Short-term and long-term loans received	33	2,625,434,571,959	2,294,589,176,387
3. Repayments of loans principal	34	(2,603,239,298,834)	(1,787,643,074,662)
4. Payments for financial leasehold assets	35	(55,783,262,900)	(30,438,134,152)
5. Dividends paid, profits shared to shareholders	36	(18,000,000,000)	
Net cash flows during the period	50	(47,333,016,851)	29,905,963,996
Cash and cash equivalents at the beginning of the period	60	215,651,512,038	185,790,811,825
Foreign exchange differences on cash and cash equivalents	61		(45,263,783)
Cash and cash equivalents at the end of the period	70	168,318,495,187	215,651,512,038

Prepared by



Vũ Thị Phương Hào

Chief Accountant



Nguyễn Hữu Phong



Hai Phong, January 25th, 2025

General Director



INTERIM COMBINED INCOME STATEMENT

Fourth Quarter 2024

Unit: Dong

ITEMS	Code	Note	Quarter 4/2024	Quarter 4/2023	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
1. Revenues from sales of goods and rendering of services	01	VI.1	1,325,053,571,667	1,065,423,044,826	3,432,318,861,415	3,003,591,091,488
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services	10		1,325,053,571,667	1,065,423,044,826	3,432,318,861,415	3,003,591,091,488
4. Cost of goods sold and services rendered	11	VI.2	1,238,089,429,849	971,423,178,630	3,115,174,272,130	2,756,642,522,030
5. Gross profit from sales of goods and rendering of services	20		86,964,141,818	93,999,866,196	317,144,589,285	246,948,569,458
6. Financial income	21	VI.3	10,014,406,073	1,783,268,490	22,629,476,708	20,640,822,885
7. Financial expenses	22	VI.4	25,674,288,228	29,896,224,705	117,999,014,222	105,110,277,983
- in which: Interest expenses	23		24,383,024,619	26,443,842,288	106,134,191,775	99,040,717,578
8. Selling expenses	24		16,810,646,633	1,291,953,664	43,545,364,309	3,381,024,966
9. Administrative expenses	25	VI.5	32,558,525,980	38,264,483,385	84,044,791,337	91,630,198,282
10. Net operating profit	30		21,935,087,050	26,330,472,932	94,184,896,125	67,467,891,112
11. Other income	31	VI.6	500,042,381	735,146,604	4,031,481,415	11,173,789,719
12. Other expenses	32	VI.7	16,160,973,795	7,919,775,551	32,827,466,605	21,803,061,193
13. Other profit	40		(15,660,931,414)	(7,184,628,947)	(28,795,985,190)	(10,629,271,474)
14. Accounting profit before tax	50		6,274,155,636	19,145,843,985	65,388,910,935	56,838,619,638
15. Current corporate income tax expense	51	VI.8	3,077,194,793	9,007,251,019	18,029,504,562	11,361,476,743
16. Deferred corporate income tax expense	52		0	-	-7,431,352,065	(7,417,071,989)
16. Profit after tax	60		3,196,960,843	10,138,592,965	54,790,758,438	52,894,214,884

Prepared by



Vũ Thị Phương Hào

Chief Accountant



Nguyễn Hữu Phong

Hai Phong, January 25, 2025

General Director



Nguyễn Văn Thọ

NOTE OF COMBINED FINANCIAL STATEMENT
Fourth Quarter of 2024

I. COMPANY OPERATIONAL CHARACTERISTICS**1. Capital Ownership Form**

Amecc Mechanical Construction Joint Stock Company was established and operates under the Business Registration Certificate for Joint Stock Company No. 0200786983 issued on February 1, 2008, and amended for the 20th time on February 27, 2023, by the Hai Phong of Department of Planning and Investment.

The company's headquarters is located at Km 35, National Highway 10, Quoc Tuan Commune, An Lao District, Hai Phong City. As of December 31st, 2024, the company employs 1.227 workers.

2. Business Line

- Other civil engineering construction. Details: Construction of industrial and urban infrastructure;
- Construction of processing, manufacturing facilities. Details: Construction of industrial facilities;
- Architectural activities and related technical consultancy. Details: Consultation and design of heating for industrial and civil projects; Design of ventilation, air conditioning, and heating for civil and industrial construction; Technical design of civil and industrial facilities; Mechanical and electrical design for civil and industrial facilities; Design of road facilities; Design of general construction site plans; Architectural design of facilities; Design of interior and exterior of facilities
- Wholesale of metals and metal ores. Details: Wholesale of iron, steel, copper, lead, cast iron;
- Construction finishing;
- Mechanical processing; metal treating and coating;
- Installation of other building systems. Details: Installation of elevators, automatic staircases; Installation of automatic doors; Installation of lighting systems, sound systems, dust extraction systems;
- Other specialized construction activities. Details: Dredging; Repair of construction works;
- Production of metal tanks, reservoirs and containers;
- Installation of industrial machinery and equipment;
- Shipbuilding and floating structures;
- Production of metal components;

3. Business Structure

As of December 31, 2024, the business structure is as follows:

Subsidiary company

- AMECC MYANMAR Company Limited.

II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING**1. Accounting period, currency used in accounting**

The financial year of the Company starts on January 1, 2024, and ends on December 31, 2024.

The currency used in accounting is the Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND REGIMES**1. Applied Accounting Regime**

The company applies the Vietnamese accounting system issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance, which provides guidance on the accounting regime for enterprises; Circular No. 53/2016/TT-BTC dated March 21, 2016 by the Ministry of Finance amends and supplements some provisions of Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance on the enterprise accounting regime, and other legal documents as prescribed by the state.

2. Statement on Compliance with Accounting Standards and Accounting Regime

The company has applied the Vietnamese Accounting Standards and the guiding documents on standards issued by the state. The financial statements are prepared and presented in accordance with all regulations of each standard, circulars guiding the implementation of the standards, and the current Accounting Regime being applied.

IV. APPLIED ACCOUNTING POLICIES**1. Basis for the preparation of financial statements**

The financial statements are presented based on the historical cost principle.

Each subsidiary unit establishes its own accounting system and operates on a dependent accounting basis. The consolidated financial statements of the entire company are prepared based on the aggregate financial statements of these subsidiary units. Revenue, expenses, and inter-company account balances among the subsidiary units are eliminated during the preparation of the financial statements.

2. Principle for recognizing cash and cash equivalents

Economic transactions in foreign currencies are converted into Vietnamese dong at the actual exchange rate at the time the transaction occurs. At the end of the period, foreign currency monetary items are converted at the buying rate of the commercial bank where the company holds its accounts, as published on the last day of the fiscal year.

3. Accounting Principle for Financial Investments*Held-to-Maturity Investments*

Held-to-maturity investments include investments which the Company intends and is able to hold until maturity. These investments are primarily time deposits made with banks. Held-to-maturity investments are recognized from the purchase date and are initially measured at cost, including purchase price and any costs directly attributable to the transaction. Interest income from held-to-maturity investments acquired after the purchase date is recognized in the income statement on an accrual basis. Interest received before the company takes possession is deducted from the cost at the time of purchase.

Held-to-maturity investments are carried at amortized cost, less any provision for impairment. A provision for impairment of held-to-maturity investments is established according to current accounting standards.

Investments in Subsidiaries

A subsidiary is a company controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of the investee to obtain benefits from its activities.

Investments in Equity Instruments of Other Entities

Investments in the equity instruments of other entities represent investments in capital instruments where the Company does not have control, joint control, or significant influence over the investee. Investments in the capital instruments of other entities are carried at cost less any provision for impairment losses.

4. Accounting Principle for Accounts Receivable

Accounts receivable represent amounts recoverable from customers or other parties. Accounts receivable are presented at their book value less any provision for doubtful debts. A provision for doubtful debts is established based on the assessment by the management for receivables that are overdue or for receivables where the debtor is unlikely to make payment due to liquidation, bankruptcy, or similar difficulties.

5. Accounting Principle for Inventory

Inventory is valued at cost, or at net realizable value if this is lower than cost. The cost of inventory includes purchase costs, processing costs, and other direct costs incurred to bring the inventory to its present location and condition.

The cost of inventory is determined using the weighted average cost method. Net realizable value is determined by estimating the selling price less the estimated costs to complete the product and the estimated costs of marketing, selling, and distribution.

Inventory is accounted for using the perpetual inventory system.

Provision for devaluation of inventories is established in accordance with current accounting standards. Accordingly, the company is allowed to make a provision for obsolete, damaged, or poor-quality inventory and in cases where the cost of the inventory exceeds its net realizable value at the end of the fiscal year.

6. Accounting Principle for Recognition and Depreciation of Fixed Assets

Accounting Principles for Tangible and Intangible Fixed Assets

Tangible and intangible fixed assets are recognized at cost. Throughout their use, tangible and intangible fixed assets are accounted for at historical cost, accumulated depreciation, and residual value;

Depreciation is recorded using the straight-line method. The depreciation period is determined according to the duration specified in Circular No. 45/2013/TT-BTC dated April 25, 2013, by the Ministry of Finance and other amending and supplementary legal documents as prescribed by the state.

Accounting Principles for Finance Lease Assets

A lease contract is classified as a finance lease if the lessor transfers substantially all the risks and rewards incidental to ownership to the company. Finance lease fixed assets are recorded at the lower of the fair value of the asset and the present value of the minimum lease payments at the start of the lease term.

Finance lease fixed assets are depreciated like the company's own fixed assets. If there is uncertainty about the purchase of the leased fixed asset, depreciation is calculated based on the lease term if the lease term is shorter than its useful life.

7. Accounting Principle for Prepaid Expenses

Prepaid expenses include actual costs incurred that relate to the results of production and business activities over multiple accounting periods. Prepaid expenses include large value tools and equipment that are expected to bring economic benefits to the Company in the future. These costs are capitalized in the form of prepaid expenses and are allocated to the income statement using the straight-line method according to current accounting regulations.

8. Accounting Principle for Accounts Payable

Criteria for Classifying Payables

- Trade payables includes payables arising from commercial transactions related to the purchase of goods, services, and assets. This category includes payables arising from imports through consignees.
- Internal Payables consist of amounts owed between the company as the parent entity and its subsidiaries or branches that do not have separate legal entity status and operate on a dependent accounting basis.
- Other Payables are remaining payables that are not classified as payable to customers or internal payables.

Payables are accounted for in detail for each party and each payable item, with detailed tracking of payment terms and monitoring in the original currency.

Payables with a remaining maturity of less than 12 months (less than one business cycle) at the time of preparing the financial statements (BCTC) are classified as short-term debt; other payables not classified as short-term debt are classified as long-term debt. When preparing the financial statements, payables are reclassified according to this principle.

The company reassesses the accounts payable in foreign currencies at each financial statement date. The actual transaction exchange rate used for revaluation of accounts payable to suppliers is the selling exchange rate of the commercial bank where the company designates customers to make payments at the time of preparing the financial statements, or where the company regularly transacts.

The company will recognize a payable immediately when there is evidence that a definite loss has occurred, following the prudence principle. Accounts payable are not recorded at less than the value of the obligation. Provisions for accounts payable are established at the time of preparing the financial statements according to current regulations.

9. Accounting Principle for Borrowings Recognition

The value of loans is recorded according to each disbursement and repayment. Loans are accounted for in detail and monitored by each lender, borrower, loan agreement, type of asset borrowed, loan term, and currency of the loan.

When preparing the financial statements, the balance of loans in foreign currency is revalued according to the selling rate of the bank where the company has loan transactions.

10. Accounting Principle for Recognition and Capitalization of Borrowing Costs

Borrowing costs are recognized as production and operating expenses in the year they occur, except when they are capitalized in accordance with the accounting standard "Borrowing Costs." According to this standard, borrowing costs that are directly attributable to the acquisition, construction, or production of qualifying assets, which take a substantial period of time to get ready for their intended use or sale, are added to the cost of the assets until such assets are ready for their intended use or sale. Income generated from the temporary investment of specific borrowings is deducted from the cost of the asset related to these borrowings. For borrowings specifically obtained to construct fixed assets or investment properties, interest is capitalized regardless of whether the construction period is less than 12 months. The capitalization rate for borrowing costs during the period is 0%.

11. Accounting Principle for Recognition of Accrued Expenses

Accrued expenses reflect amounts payable for goods and services already received from suppliers or provided to buyers but not yet paid because invoices have not been received or sufficient accounting documentation is not yet available. These are recorded as production and business expenses based on the principle of matching revenues with expenses. Once the necessary accounting documents are available, if there is a discrepancy with the amounts previously accrued, the accounts are adjusted by recording additional expenses or reducing the expenses corresponding to the difference.

12. Accounting Principle for Recognition of Equity Capital

Recognition of Owner's Contributed Capital and Share Premium

The invested capital from owners is recorded based on the actual amount contributed by the owners. Share premium is recorded based on the difference, whether positive or negative, between the actual issue price and the par value of the shares at the time of initial public offering, additional issuance, or reissuance of treasury shares.

Recognition of Undistributed profit

Retained earnings after tax include the profits from the company's operations after subtracting adjustments due to retrospective application of changes in accounting policies and correction of material errors from previous years. Profits are distributed to owners according to the annual resolutions of the shareholders' meeting.

13. Principles and Methods for Revenue Recognition

Revenue from Sales of goods

Revenue from sales of goods is recognized when the following conditions are simultaneously met:

- The majority of risks and benefits associated with the ownership of products or goods have been transferred to the buyer.
- The company no longer retains managerial control over the goods as an owner or controller.
- The revenue can be reliably measured.
- The company has received or will receive economic benefits from the sales transaction.
- The costs associated with the sales transaction can be determined.

Revenue from rendering of services

Revenue from rendering of services is recognized when the outcome of the transaction can be reliably measured. If the service delivery spans multiple periods, revenue is recognized in the period based on the proportion of service that has been completed by the date of preparing the balance sheet for that period. The outcome of the service transaction is determined when the following conditions are met:

- The revenue can be reliably measured.
- It is probable that economic benefits associated with the transaction will flow to the entity.
- The proportion of work completed by the date of the balance sheet can be determined.

- The costs incurred for the transaction and the costs to complete the transaction can be determined.

Revenue from Construction Contracts

Revenue from construction contracts is recognized when the outcome of the construction contract can be reliably measured and has been certified by the customer. Revenue and related expenses are recognized in proportion to the work completed during the period as reflected on the issued invoices.

Financial income

This includes revenue generated from bank deposit interest, dividends, and gains from foreign exchange differences. It is recorded based on the monthly bank interest notifications, dividend payment notices, and gains resulting from exchange rate changes related to foreign currency transactions.

14. Accounting Principle for Cost of Goods Sold

When recognizing revenue, a corresponding cost (cost of goods sold) associated with generating that revenue is also recognized simultaneously. This cost includes expenses incurred in the period that generated the revenue and costs from previous periods or accrued expenses related to the revenue of that period.

15. Principles and Methods for Recognizing Financial Expenses

Financial expenses include costs related to borrowing and interest expenses; losses arising from changes in exchange rates associated with foreign currency transactions. These amounts are recognized as incurred during the period and are not offset against financial operation revenue.

16. Accounting Principle for Administrative Expenses

Administrative expenses reflect the total general expenses of the company such as: salaries and insurance for company management staff, depreciation of fixed assets used for business management, land rent, business license tax, provision for doubtful accounts, and outsourced services for the company's management.

17. Principles and Methods for Recognizing Current Corporate Income Tax Expenses

Current corporate income tax expenses are determined based on taxable income and the corporate income tax rate for the current year.

Other types of taxes are applied according to the current tax laws in Vietnam.

18. Related Parties

Parties are considered related if one has the ability to control the other, or to significantly influence the related party either directly or indirectly through common control relationships or significant influence. Transactions with related parties are disclosed in the financial statements' notes.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Tiền	Unit: Dong	
	31/12/2024	01/01/2024
Cash on hand	16,843,485,124	6,879,013,625
Demand deposits	120,525,182,167	132,724,399,616
Cash equivalents	30,949,827,896	76,048,098,797
Total	168,318,495,187	215,651,512,038

2. Financial Investments

Held-to-maturity investments

	31/12/2024		01/01/2024	
	Cost	Book Value	Cost	Book Value
	81,418,997,074	81,418,997,074	46,950,072,235	46,950,072,235
- Term Deposits (*)	81,418,997,074	81,418,997,074	46,950,072,235	46,950,072,235
Cộng	81,418,997,074	81,418,997,074	46,950,072,235	46,950,072,235

(*) Term deposits ranging from 3 to 12 months at domestic joint-stock commercial banks, earning interest rates from 4.5% to 7% per annum. At the end of the accounting period, all the aforementioned term deposits were used as collateral for short-term loans at the banks.

3. Receivables from Customers

	31/12/2024	01/01/2024
<i>a) Short-term Trade Receivables</i>	582,571,483,500	517,599,565,514
- T-TECH Vietnam Technology Group	14,350,684,524	91,688,717,424
- Vietnam Electricity (EVN)	16,371,525,551	16,413,420,603
- Kirchner Italia S.p.A		28,899,444,621
- BHI Co., Ltd		32,766,590,231
- Esindus S.A.U (Member of Hamon Group)	2,331,676,856	29,247,309,360
- Vogt Power International (VIP)		6,363,439,101
- VICEM BÚT SƠN CEMENT JOINT STOCK COMPANY	2,767,915,977	68,785,082,722
- Amec Foster Wheeler Energia, S.L.U.(WOOD PLC)	5,293,056,551	21,349,750,706
- Samsung Engineering Co., Ltd (Export)	61,268,682,066	
- Joint Venture of Samsung Engineering CO.,LTD and CTCI Corporatic	100,223,281,733	
- Joint Venture MC – HDEC – CC1	103,333,959,222	
- ALPHANAM E&C JOINT STOCK COMPANY	42,903,284,985	
- VIRTA INC	35,923,245,032	
- Other receivables	197,804,171,003	222,085,810,746
<i>b) Receivables from related parties</i>	105,947,770,353	4,123,676,236
- AMECC GT Joint Stock Company	203,206,152	
- GT Energy Construction and Investment Joint Stock Company	18,598,515,943	3,690,908,118
- Green Technology Construction Joint Stock Company	33,145,669,311	
- AMECC Trading Joint Stock Company	54,000,378,947	432,768,118
Total	688,519,253,853	521,723,241,750

4. Prepayments to Suppliers		31/12/2024		01/01/2024	
<i>a) Short-term Prepayments to Suppliers</i>		65,009,766,406		87,039,287,482	
- Age Steel Limited				3,463,719,091	
- Age Steel Limited				15,298,291,656	
- Arsen International (HK) Limited		11,874,260,299		11,874,260,299	
- Bach Dang 12 Development Investment and Construction Joint Stock t		6,518,731,719		6,518,731,719	
- Hoang Mai Development and Industry Joint Stock Company		10,147,070		9,227,203,586	
- Tianjin Hulai International Trade Co., Ltd		1,490,835,096			
- QTE Elevator Vietnam Co., Ltd.		1,661,000,000			
- Other Short-term Prepayments to Suppliers		43,454,792,222		40,657,081,131	
<i>b) Prepayments to Related Party Suppliers</i>		10,687,551,124		-	
- Green Technology Construction Joint Stock Company		10,687,551,124		-	
Total		75,697,317,530		87,039,287,482	
5. Other Receivables		31/12/2024		01/01/2024	
	Value	Provision	Value	Provision	
a) Short-term	70,061,942,522	-	97,952,358,646	-	
- Other Receivables	18,118,840,364	-	25,418,959,686	-	
- Advances	32,940,395,869	-	22,557,885,197	-	
- Receivables of Union Fees					
- Balances of Other Payables	245,371,000				
- Deposits and Guarantees	18,757,335,289	-	49,975,513,763	-	
b) Long-term	22,883,917,137	-	5,326,553,067	-	
- Deposits and Guarantees	22,883,917,137	-	5,326,553,067	-	
Total	92,945,859,659	-	103,278,911,713	-	
6. Provision for Doubtful Short-term Receivables		31/12/2024		01/01/2024	
	Cost	Recoverable Value	Cost	Recoverable Value	
<i>Total Value of Overdue Receivables</i>					
- Accounts Receivable from Customers	83,726,455,392	6,179,421,091	81,095,371,114	14,023,501,766	
Cộng	83,726,455,392	6,179,421,091	81,095,371,114	14,023,501,766	
7. Inventory		31/12/2024		01/01/2024	
	Cost	Provision	Cost	Provision	
Raw materials, supplies	357,476,121,054	-	522,654,193,560	-	
Tools, equipment	2,962,917,327	-	7,810,885,109	-	
Work-in-process costs	632,635,075,685	-	398,124,768,906	-	
Goods for sale	-	-	33,896,893,263	-	
Total	993,074,114,066	-	962,486,740,838	-	

8. Increase (decrease) in tangible fixed assets

Items	Buildings and structures	Machinery and equipment	Transportation	Equipment	Other Fixed assets	Total
Cost						
Opening Balance	180,546,103,471	165,046,393,051	37,360,669,711	19,628,772,183	14,384,122,727	416,966,061,143
Increasing	49,007,556,527	17,103,918,513	2,226,189,556	1,986,137,553	39,999,193,384	110,322,995,533
- Purchasing	49,007,556,527	17,103,918,513	2,226,189,556	1,986,137,553		70,323,802,149
- Completed construction	-	-	-	-	39,999,193,384	39,999,193,384
- Reclassification	-	-	-	-	-	-
Decreasing	-	20,896,350,988	2,047,927,727	-	-	22,944,278,715
- Other reductions	-	-	-	-	-	-
- Disposal, sale	-	20,896,350,988	2,047,927,727	-	-	22,944,278,715
- Reclassification	0	-	-	-	-	-
Closing Balance	229,553,659,998	161,253,960,576	37,538,931,540	21,614,909,736	54,383,316,112	504,344,777,961
Accumulated depreciation						
Opening Balance	64,278,313,676	122,952,992,830	26,420,626,232	5,935,089,911	3,018,941,534	222,605,964,183
Increasing	26,078,512,824	11,529,940,686	2,429,083,820	6,517,964,163	4,759,403,514	51,314,905,007
- Depreciation for the period	26,078,512,824	11,529,940,686	2,429,083,820	6,517,964,163	4,759,403,514	51,314,905,007
- Reclassification	-	-	-	-	-	-
Decreasing	-	5,691,966,062	393,650,644	2,597,778	-	6,088,214,484
- Disposal, sale	-	5,691,966,062	393,650,644	2,597,778	-	6,088,214,484
- Reclassification	-	-	-	-	-	-
Closing Balance	90,356,826,500	128,790,967,454	28,456,059,408	12,450,456,296	7,778,345,048	267,832,654,706
Residual value						
As of the beginning of the period	116,267,789,795	42,093,400,221	10,940,043,479	13,693,682,272	11,365,181,193	194,360,096,960
As of the end of the period	139,196,833,498	32,462,993,122	9,082,872,132	9,164,453,440	46,604,971,064	236,512,123,255

- Remaining end-of-period value of tangible fixed assets used as collateral for loans:
- Historical cost of fully depreciated fixed assets still in use at the end of the period:

118,510,863,447 đồng
92,675,907,925 đồng

9. Increase/Decrease in finance lease fixed assets

Items	Machinery and equipment	Total
Cost		
Opening Balance	330,615,980,732	330,615,980,732
Increasing	107,628,089,018	107,628,089,018
- Finance Lease	<i>107,628,089,018</i>	<i>107,628,089,018</i>
Decreasing	-	-
Closing Balance	<u>438,244,069,750</u>	<u>438,244,069,750</u>
Accumulated depreciation		
Opening Balance	60,632,706,734	60,632,706,734
Increasing	32,107,951,759	32,107,951,759
- Depreciation for the period	<i>32,107,951,759</i>	<i>32,107,951,759</i>
Decreasing	-	-
- Reclassification	-	-
Closing Balance	92,740,658,493	92,740,658,493
Residual value		
As of the beginning of the period	<u>269,983,273,998</u>	<u>269,983,273,998</u>
As of the end of the period	<u>345,503,411,257</u>	<u>345,503,411,257</u>

10. Increase, decrease in intangible fixed assets

Items	Land clearance costs	Other intangible fixed assets	Total
Cost			
Opening Balance	44,042,972,877	4,672,903,520	48,715,876,397
Increasing	-	795,016,800	795,016,800
Decreasing	-	-	-
Closing Balance	<u>44,042,972,877</u>	<u>5,467,920,320</u>	<u>49,510,893,197</u>
Accumulated depreciation			
Opening Balance	13,953,516,396	1,661,400,629	15,614,917,025
Increasing	960,652,584	610,610,952	1,571,263,536
- Depreciation for the period	<i>960,652,584</i>	<i>610,610,952</i>	<i>1,571,263,536</i>
- Reclassification	-	-	-
Decreasing	-	-	-
Closing Balance	<u>14,914,168,980</u>	<u>2,272,011,581</u>	<u>17,186,180,561</u>
Residual value			
As of the beginning of the period	<u>30,089,456,481</u>	<u>3,011,502,891</u>	<u>33,100,959,372</u>
As of the end of the period	<u>29,128,803,897</u>	<u>3,195,908,739</u>	<u>32,324,712,636</u>

11. Long-term construction in progress

	31/12/2024	01/01/2024
a) Purchasing of fixed assets		
b) Construction in progress	168,841,566,486	179,114,896,532
- Other construction components	<i>168,841,566,486</i>	<i>179,114,896,532</i>
Total	<u>168,841,566,486</u>	<u>179,114,896,532</u>

12. Long-term financial investments	31/12/2024		01/01/2024	
	Cost	Provision	Cost	Provision
<i>a) Investment in subsidiaries.</i>	<i>11,625,270,000</i>	-	<i>11,625,270,000</i>	-
- AMECC Myanmar Company Limited	11,625,270,000	-	11,625,270,000	-
<i>b) Investment in joint ventures and associates</i>	<i>77,119,605,000</i>	-	<i>77,119,605,000</i>	-
- AMECC Trading Joint Stock Company	9,869,765,000	-	9,869,765,000	-
- Global Module Center Joint Stock Company	67,249,840,000	-	67,249,840,000	-
<i>c) Investment in other entities</i>	<i>162,343,944,405</i>	-	<i>162,543,944,405</i>	-
- LISEMCO 3 Joint stock Company	-	-	100,000,000	-
- LISEMCO 5 Joint stock Company	-	-	100,000,000	-
- AMECC GT Joint Stock Company (***)	6,920,000,000	-	6,920,000,000	-
- Myanmar Shipyards - AMECC Joint Venture Company Limited (*)	155,423,944,405	-	155,423,944,405	-
<i>d) Held-to-maturity investments</i>	<i>14,698,755,040</i>	-	<i>7,740,000,000</i>	-
- LISEMCO 3 Joint stock Company	100,000,000	-	-	-
- LISEMCO 5 Joint stock Company	100,000,000	-	-	-
- Bond (**)	800,000,000	-	800,000,000	-
- Term deposits	13,698,755,040	-	6,940,000,000	-
Total	265,787,574,445	-	259,028,819,405	-

AMECC has not assessed the fair value of financial investments at the end of the accounting period due to the lack of specific guidelines in current regulations on determining the fair value of financial investments

(*) The investment contribution recorded according to the investment confirmation of the joint venture company Amecc - Myanmar Shipyards. As of December 31, 2024, the actual contributed capital amounted to USD 6,809,900, equivalent to VND 155,423,944,405, out of a total expected capital contribution of USD 26,310,000, corresponding to a contribution rate of 15%. The deadline for capital contribution was June 22, 2021. According to the financial statements of Amecc - Myanmar Shipyards as of September 30, 2019, the actual capital contribution rate was 9%.

(**) Investment in bonds issued by Vietnam Joint Stock Commercial Bank for Industry and Trade with a term of 10 years.

(***) AMECC GT Joint Stock Company has increased its capital, and the investment in this company has shifted from an investment in an associate to a long-term investment in another entity

13. Prepaid expenses	31/12/2024	01/01/2024
a) Short-term	15,317,573,869	3,050,945,616
- Tools and equipment	15,317,573,869	3,050,945,616
- Other items		
b) Long-term	2,872,263,492	429,456,405
- Tools and equipment	2,872,263,492	429,456,405
- Other items		
Cộng	18,189,837,361	3,480,402,021

14. Short-term accounts payable	31/12/2024	01/01/2024
<i>a) Short-term accounts payable</i>	<i>323,162,687,220</i>	<i>291,675,048,418</i>
- Marubeni Itochu Steel Vietnam LLC	64,145,945,981	4,755,233,493
- Power Construction Company No. 1 Joint Stock Company	12,700,000,000	21,705,368,709
- Northern Steel Joint Stock Company		2,074,222,508
- Petroleum Equipment Assembly and Metal Structure Joint Stock Company	45,689,821,004	39,286,879,277
- Marubeni-Itochu Steel Pte Ltd		27,893,396,270
- Itochu Vietnam LLC	25,699,353,904	27,431,919,228
- Viet Nam Insultec International Company Ltd.,	14,494,425,747	
- Dongbang Logistics Vina Company Ltd.,	3,150,268,410	
- Hoang Ngoc Phat Transport Trading Company Limited	13,466,967,539	
- Logistics F&F Company Ltd.,	6,167,141,942	
- Other accounts payable	137,648,762,693	168,528,028,933
<i>b) Prepayments from related parties</i>	<i>94,829,442,654</i>	<i>55,806,441,477</i>
- Amecc Myanmar Co., Ltd.	16,040,377,910	15,382,262,680
- Amecc Trading Joint Stock Company	904,912,810	1,215,541,231
- Green Technology Construction Joint Stock Company	10,687,551,124	
- GT Energy Construction and Investment Joint Stock Company	636,077,733	636,077,733
- Amecc GT Joint Stock Company	66,560,523,077	35,615,060,997
- Amecc Southern Technical Services Joint Stock Company		2,957,498,836
Total	417,992,129,874	347,481,489,895

15. Prepaid by customers	31/12/2024	01/01/2024
<i>a) Short-term customer prepayments</i>	<i>418,390,585,357</i>	<i>386,243,361,288</i>
- Vietnam Airlines Engineering Company Limited	75,065,907,540	75,065,907,540
- Zilei International Engineering Consultant Co., Ltd	13,461,631,493	13,461,631,493
- Joint venture MC HDEC CCI		152,381,215,794
- Joint Venture of Samsung Engineering CO.,LTD and CTCI Corporatic		69,326,211,940
- KT-Kinetics Technology SpA	5,523,342,755	13,385,901,468
- Samsung Engineering Co., Ltd (Export)		27,522,611,375
- PAHARPUR SPG DRY SOĞUTMA TİC. LTD. ŞTİ, Türkiye (SPG D		14,592,517,030
- Terra Nova Technologies, Inc	53,722,398,235	7,284,603,376
- BHI Co., Ltd	244,374,714,023	
- Vogt Power International (VPI)	12,066,968,064	
- Other customers	14,175,623,247	13,222,761,272
<i>b) Prepayments from related parties</i>	<i>13,843,501,673</i>	<i>23,655,230,601</i>
- AMECC GT Joint Stock Company		5,454,333,506
- MYANMA SHIPYARD-AMECC JVCO.,LTD (Investment)	13,843,501,673	13,843,501,673
- Green Technology Construction Joint Stock Company		4,357,395,422
Total	432,234,087,030	409,898,591,889

16. Taxes and other payables to the State Budget	01/01/2024	Amount due for the period	Amount actually paid during the	31/12/2024
<i>a) Payable to the government</i>				
Value-added tax payable	3,002,553	21,201,682,287	1,724,265,197	19,480,419,643
Import and export duties	1,809,701	614,605	2,424,306	-
Corporate income tax	18,007,670,908	26,238,608,037	19,572,366,970	24,673,911,975
Personal income tax	2,465,375,697	3,521,110,273	3,476,224,523	2,510,261,447
Resource tax	-			-
Land tax and land rent	1,499,138,800	4,216,907,745	3,676,984,646	2,039,061,899
Fees, duties, and other charges payable	140,544,250	6,173,564,688	6,314,108,938	-
Total	22,117,541,909	61,352,487,635	34,766,374,580	48,703,654,964

b) Receivables from the government

Land tax and land rent				-
Fees, charges, and other dues	927,592	149		927,443
Other taxes	-	-		-
Total	927,592	149	-	927,443

The company's tax settlement will be subject to inspection by the tax authorities. Due to the application of the Law and various tax regulations, which can be interpreted in different ways for various transactions, the tax amount presented in the Financial Statements may be altered according to the decision of the tax authorities.

17. Short-term payables

	31/12/2024	01/01/2024
Prepaid construction costs	37,637,370,640	95,621,992,460
Total	37,637,370,640	95,621,992,460

18. Other payables**a) Short-term**

	31/12/2024	01/01/2024
Advances	-	-
Union fees	641,479,064	317,056,619
Social insurance	11,822,722,449	21,276,622,924
Health insurance	55,698,712	4,039,250,429
Unemployment insurance	26,113,740	1,599,935,122
Other liabilities and dues	23,439,493,374	122,647,680,767
+ Dividends payable	2,250,852,576	2,250,852,576
+ VietinBank – Dong Hai Phong Branch (UPAS LC)		2,079,421,747
+ Vietcombank -Hai Phong Branch (UPAS LC)	367,672,303	36,873,602,273
+ Techcombank - Hai Phong Branch (UPAS LC)	1,732,086,639	63,297,404,280
+ Phải trả khác	19,088,881,856	18,146,399,891
Total	35,985,507,339	149,880,545,861

b) Long-term

	31/12/2024	01/01/2024
+ Mr. Nguyen Van Nghia	96,803,412,954	96,803,412,954
Total	96,803,412,954	96,803,412,954

19. Loans and financial lease debt

	31/12/2024		In period		01/01/2024	
	Value	Debt repayment	Increase	Decrease	Value	Debt repayment
a) Short - term	1,184,192,152,596	1,184,192,152,596	2,526,965,443,257	2,590,084,977,576	1,248,751,945,283	1,248,751,945,283
- Short-term borrowings (1)	1,132,524,900,219	1,132,524,900,219	2,526,965,443,257	2,590,084,977,576	1,195,644,434,538	1,195,644,434,538
- Current maturities of long-term debt (2)	10,597,280,008.00	10,597,280,008.00			10,954,321,258	10,954,321,258
- Current maturities of finance lease obligations (3)	41,069,972,368.80	41,069,972,368.80			42,153,189,487	42,153,189,487
b) Long - term	199,508,018,428	199,508,018,428	0	0	168,536,215,516	168,536,215,516
- Long-term borrowings (2)	41,049,857,166	41,049,857,166			53,047,137,174	53,047,137,174
- Long-term finance lease obligations (3)	158,458,161,262	158,458,161,262			115,489,078,342	115,489,078,342

(1) Details of short-term borrowings are as follows:	<u>31/12/2024</u>	<u>01/01/2024</u>
- ABBank - Hai Phong Branch	149,390,800,544	34,385,673,384
- VietinBank - Do Son Branch	313,402,317,970	508,875,024,997
- HDBank - Hai Phong Branch	285,660,182,691	339,970,519,519
- MB Bank - South Hai Phong Branch	147,364,520,884	108,807,092,799
- Vietcombank - South Hai Phong Branch	113,005,946,982	123,027,244,791
- TPBank	29,077,418,070	19,998,672,764
- Techcombank - Hai Phong Branch	94,523,713,078	60,480,206,284
- Other entities	100,000,000	100,000,000
Total	<u>1,132,524,900,219</u>	<u>1,195,644,434,538</u>

Short-term borrowings from banks are based on credit limit agreements, with the purpose of supplementing working capital, payment guarantees, and opening Letters of Credit (L/C). Collateral assets are specifically stipulated in the credit limit agreements. Loan terms and interest rates are defined for each disbursement.

(2) Details of long-term borrowings are as follows:	<u>31/12/2024</u>	<u>01/01/2024</u>
- ABBank - Hai Phong Branch	750,746,640	1,315,386,648
- HDBank - Hai Phong Branch	46,291,361,610	55,111,401,610
- MB Bank - South Hai Phong Branch		357,041,250
- Orient Commercial Joint Stock Bank (Vietnam)	3,805,028,924	5,017,628,924
- Other entities	800,000,000	2,200,000,000
Total	<u>51,647,137,174</u>	<u>64,001,458,432</u>
In which: - Payables due within 12 months	10,597,280,008	10,954,321,258
- Payables due after 12 months	41,049,857,166	53,047,137,174

(3) Details of finance lease liabilities are as follows:	<u>31/12/2024</u>	<u>01/01/2024</u>
- Chailease International Leasing Company Limited		2,205,270,996
- Vietnam Joint Stock Commercial Bank for Industry and Trade Financial Leasing Company Limited (VietinBank Leasing)	63,163,533,497	62,426,753,298
- Vietnam International Leasing Company Limited	68,069,837,654	21,452,316,568
- Vietnam Joint Stock Commercial Bank for Foreign Trade Financial Leasing One-Member Limited Liability Company (Vietcombank Leasing)	68,294,762,480	71,557,926,967
Total	<u>199,528,133,631</u>	<u>157,642,267,829</u>
In which: - Payables due within 12 months	41,069,972,369	42,153,189,487
- Payables due after 12 months	158,458,161,262	115,489,078,342

Long-term finance lease liabilities as of December 31, 2024, were obtained for the purpose of enhancing production and business capacity. The interest rates and loan terms are specified in individual contracts.

20. Owner's equity**a) Statement of Changes in Equity**

Items	Owner's Contributed Capital	Share Capital Surplus	Undistributed After- Tax Profit and Funds	Total
Ending balance of the previous year	600,000,000,000	(3,255,000,000)	188,711,512,169	785,456,512,169
Increase in equity during the period	-	-	54,790,758,438	54,790,758,438
- Issuance of additional shares	-	-	-	-
- Profit for the year	-	-	54,790,758,438	54,790,758,438
- Increase in reserves due to profit distribution	-	-	-	-
Decrease in equity during the period	-	-	34,098,368,735	34,098,368,735
- Profit distribution (1)	-	-	18,000,000,000	18,000,000,000
- Other decreases	-	-	16,098,368,735	16,098,368,735
Closing balance	600,000,000,000	(3,255,000,000)	209,403,901,872	806,148,901,872

b) Details of Owners' Equity Contributions

	31/12/2024	01/01/2024
- Nguyễn Văn Thọ	114,546,140,000	114,546,140,000
- Nguyễn Văn Nghĩa	103,920,000,000	103,920,000,000
- Sankyu .Inc	210,300,000,000	210,300,000,000
- Capital contributed by other shareholders	171,233,860,000	171,233,860,000
Total	600,000,000,000	600,000,000,000

c) Capital transactions with owners and dividend distribution

	This period	Previous period
† Owners' equity contributions		
- Contributed capital at the beginning of the period	600,000,000,000	366,298,650,000
- Capital contributions increased during the period		233,701,350,000
- Capital contributions decreased during the period	-	-
- Contributed capital at the end of the period	600,000,000,000	600,000,000,000
† Dividends and profits distributed		

d) Shares

	31/12/2024	01/01/2024
Number of shares registered for issuance	60,000,000	60,000,000
Number of shares issued to the public	60,000,000	60,000,000
- Common shares	60,000,000	60,000,000
Number of shares repurchased	-	-
Number of shares outstanding	60,000,000	60,000,000
- Common shares	60,000,000	60,000,000

Par value of outstanding shares: 10,000 VND per share

VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN INCOME STATEMENT

	Unit: Dong	
	Quarter 4/2024	Quarter 4/2023
01. Revenues from sales of goods and rendering of services		
Revenue from materials disposal and other activities	581,542,138,627	381,692,670,794
Revenue from manufacturing and installation	743,511,433,040	683,730,374,032
Total	1,325,053,571,667	1,065,423,044,826
02. Cost of goods sold		
Cost of materials disposal and other activities	585,827,658,886	374,087,658,011
Cost of manufacturing and installation	652,261,770,963	597,335,520,619
Total	1,238,089,429,849	971,423,178,630
03. Financial income		
Interest from deposits and loans	6,943,488,325	1,327,306,192
Dividends and profit sharing		
Exchange rate gain	3,070,917,748	455,962,298
Gain from revaluation of assets contributed as capital		
Total	10,014,406,073	1,783,268,490
04. Financial expenses		
Interest on borrowings	24,383,024,619	26,443,842,288
Exchange rate loss	1,291,263,609	3,452,382,417
Total	25,674,288,228	29,896,224,705
05. Administrative expenses		
a) Cost of sales		
Brokerage commission costs		-
Other selling expenses	16,810,646,633	
b) Administrative expenses		
Staff costs for management	14,945,774,240	14,654,290,803
Other administrative expenses	17,612,751,740	23,610,192,582
Total	49,369,172,613	38,264,483,385
06. Other income		
Income from asset disposal	10,000,000	
Other income	490,042,381	735,146,604
Total	500,042,381	735,146,604
07. Other expenses		
Late payment interest on taxes and insurance	194,365,510	352,534,823
Other expenses	15,966,608,285	7,567,240,728
Total	16,160,973,795	7,919,775,551
08. Current corporate income tax expense		
a) Accounting profit before tax	6,274,155,636	19,145,843,985
b) Adjustments increasing taxable profit	9,111,818,329	497,484,079
<i>Add-back adjustments (non-deductible expenses)</i>	<i>9,111,818,329</i>	<i>497,484,079</i>
c) Adjustments decreasing taxable profit	-	
<i>Deduction adjustments (dividends and profit sharing)</i>		
d) Taxable profit	15,385,973,965	19,643,328,064
e) Additional corporate income tax payable according to Decree 132/2020/ND-CP		5,290,965,236
f) Corporate income tax (CIT)	3,077,194,793	9,007,251,019

VII. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT**1. Non-cash transactions affecting future cash flows in the Statement of Cash Flows**

Unit: Dong
Quarter 4/2024

Contribution of capital to the joint venture company Amecc - Myanmar

Dividends declared during the period according to the Resolution but not yet paid in practice

VIII. OTHER INFORMATION**1. Commitments**

According to Resolution No. 01/NQ/2017/ĐHCĐ-AMECC dated April 2, 2017, of the Annual General Meeting of Shareholders, the shareholders approved the plan and proposal for overseas investment in Myanmar through capital contribution to the joint venture company Amecc - Myanmar Shipyards, with a total investment amount of USD 42.073 million, which has now been temporarily adjusted to USD 26.31 million as per Document No. 50BS/PABS-AMECC dated March 25, 2019, from the General Director to the Board of Directors. Currently, this investment plan is still in progress, and the company is completing procedures to obtain the overseas investment certificate from the competent authorities

2 Information on Related Parties**List of Related Parties:**

Related Party	Mối quan hệ
- Amecc Trading Joint Stock Company	Associates
- Amecc Myanmar Co., Ltd.	Subsidiaries
- Amecc GT Joint Stock Company	Associates
- Amecc Southern Technical Services Joint Stock Company	Associates

During the year, the Company engaged in the following significant transactions with related parties:

Sales	Quarter 4/2024	Quarter 4/2023
- Amecc Trading Joint Stock Company	159,523,402,156	31,439,246,830
- Amecc GT Joint Stock Company	70,522,634,490	16,321,331,224
Purchase	Quarter 4/2024	Quarter 4/2023
- Amecc Trading Joint Stock Company	85,078,377,292	126,579,167,455
- Amecc GT Joint Stock Company	85,080,230,102	82,946,354,727
Dividends and profits are distributed	Quarter 4/2024	Quarter 4/2023
- Amecc Trading Joint Stock Company	-	-

4. Segment Reporting**a) According to business field**

	Manufacturing and installation activities	Other activities	Total
- Revenues from sales of goods and rendering of :	743,511,433,040	581,542,138,627	1,325,053,571,667
- Cost of goods sold	652,261,770,963	585,827,658,886	1,238,089,429,849
- Gross profit from sales of goods and rendering c	91,249,662,077	(4,285,520,259)	86,964,141,818
- Segment assets	2,183,922,435,434	238,838,730,393	2,422,761,165,827
- Unallocated assets			863,411,064,834
Total assets	-	-	3,286,172,230,661
- Segment liabilities	2,265,925,434,314	1,177,982,465	2,267,103,416,779
- Unallocated liabilities			212,919,912,010
Total liabilities	-	-	2,480,023,328,789

b) According to geographical field

The Company's main activities are manufacturing, installation, and trading in geographical areas with no significant differences in operating conditions. Therefore, no segment reporting by geographical areas is presented.

5. Comparative information

The comparative figures and the opening balance are based on the financial statements for the fiscal year ended December 31, 2023, audited by Vietnam Auditing and Valuation Company Limited, and the Company's financial statements for the fourth quarter of 2023.

Hai Phong, January 25, 2025

Prepared by



Vũ Thị Phương Hào

Chief Accountant



Nguyễn Hữu Phong

General Director



Nguyễn Văn Thọ