

CONSOLIDATED FINANCIAL STATEMENT
SAIGON PORT JOINT STOCK COMPANY

Quarter 4 of 2024

(For the fiscal period from 01 October 2024 to 31 December 2024)

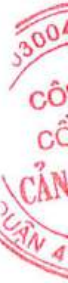


SAIGON PORT JOINT STOCK COMPANY

Address: No. 03 Nguyen Tat Thanh, Ward 13, District 4, Ho Chi Minh City

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THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Unit: VND

Code ASSETS	Note	Ending Balance	Opening Balance
100 A. SHORT-TERM ASSETS		1.641.318.928.323	1.162.444.989.312
110 I. Cash and cash equivalents	V.01	510.060.924.443	390.623.587.201
111 1. Cash		245.199.019.786	142.700.296.242
112 2. Cash equivalents		264.861.904.657	247.923.290.959
120 II. Short-term financial investments	V.02	350.147.988.384	251.530.400.000
121 1. Trading securities			
122 2. Provision for devaluation of trading securities			
123 3. Held-to-maturity investments		350.147.988.384	251.530.400.000
130 III. Short-term receivables		597.625.439.417	319.700.627.241
131 1. Short-term trade receivables	V.03	221.311.206.565	207.285.139.435
132 2. Short-term prepayments to suppliers		15.338.811.110	10.646.574.776
133 3. Short-term internal receivables			
134 4. Receivables according to construction contract			
135 5. Short-term loan receivables		202.008.000.000	63.812.000.000
136 6. Other short-term receivables	V.04	213.030.459.078	83.045.209.933
137 7. Provision for short-term doubtful debts (*)	V.05	(54.063.037.336)	(45.088.296.903)
139 8. Shortage of assets awaiting resolution			
140 IV. Inventories	V.06	12.040.807.234	13.733.290.373
141 1. Inventories		12.040.807.234	13.733.290.373
149 2. Provision for inventory price decline (*)			
150 V. Other short-term assets		171.443.768.845	186.857.084.497
151 1. Short-term prepaid expenses	V.07	1.561.330.908	12.368.650.980
152 2. Deductible VAT	V.15	41.441.833.043	43.189.070.061
153 3. Taxes and other receivables from the State But	V.15	128.440.604.894	131.299.363.456
154 4. Government bond repurchase transactions			
155 5. Other current assets			
200 B. LONG-TERM ASSETS		4.078.503.033.807	4.204.180.031.074
210 I. Long-term receivables		755.836.577.267	918.096.560.301
211 1. Long-term trade receivables	V.03	93.599.714.342	102.843.157.875
212 2. Long-term prepayments to suppliers			
213 3. Working capital of affiliated units			
214 4. Long-term internal receivables			
215 5. Long-term loan receivables		337.100.850.000	514.108.000.000
216 6. Other long-term receivables	V.04	325.136.012.925	301.145.402.426
219 7. Long-term doubtful receivables provision (*)	V.05		

THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Unit: VND

Code	ASSETS	Note	Ending Balance	Opening Balance
220	II. Fixed assets		1.718.627.982.849	1.546.724.679.964
221	1. Tangible fixed assets	V.08	1.694.921.003.257	1.521.836.480.281
222	- Historical cost		3.807.977.464.918	3.592.053.965.930
223	- Accumulated depreciation (*)		(2.113.056.461.661)	(2.070.217.485.649)
224	2. Finance lease fixed assets			
225	- Historical cost			
226	- Accumulated depreciation (*)			
227	3. Intangible fixed assets	V.09	23.706.979.592	24.888.199.683
228	- Historical cost		77.412.046.935	77.209.558.935
229	- Accumulated depreciation (*)		(53.705.067.343)	(52.321.359.252)
230	III. Investment properties	V.10	170.873.220.268	176.299.110.994
231	- Historical cost		222.174.136.000	222.174.136.000
232	- Accumulated depreciation (*)		(51.300.915.732)	(45.875.025.006)
240	IV. Long-term assets in progress	V.11	113.022.551.183	412.965.295.858
241	1. Long-term work in progress		39.141.592.111	38.937.789.457
242	2. Construction in progress		73.880.959.072	374.027.506.401
250	V. Long-term financial investments	V.12	1.305.949.100.962	1.131.786.697.457
251	1. Investments in subsidiaries			
252	2. Investments in joint ventures and associated		974.448.869.415	800.086.465.910
253	3. Equity investment in other entities		499.484.805.527	499.384.805.527
254	4. Provision for devaluation of long-term investm		(167.984.573.980)	(167.684.573.980)
255	5. Investments held to maturity			
260	VI. Other Long-Term Assets		14.193.601.278	18.307.686.500
261	1. Long-Term Prepaid Expenses	V.07	1.383.408.875	4.348.553.533
262	2. Deferred income Tax Assets	V.20	12.810.192.403	13.959.132.967
263	3. Long-Term Equipment, Supplies, and Spare P	V.06		
268	4. Other Long-Term Assets			
269	5. Goodwill			
270	TOTAL ASSETS		5.719.821.962.130	5.366.625.020.386

THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

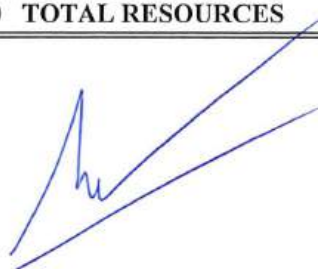
Unit: VND

Code	RESOURCES	Note	Ending Balance	Opening Balance
300	C. LIABILITIES		2.829.320.036.472	2.522.832.265.851
310	I. Short-term liabilities		767.575.803.540	415.389.351.122
311	1. Short-term trade payables	V.13	64.865.895.916	84.595.040.278
312	2. Short-term prepayments from customers		3.182.181.019	2.271.733.244
313	3. Taxes and amounts payable to the State Budget	V.14	116.179.553.873	120.205.591.522
314	4. Payables to employees		110.790.401.407	69.334.739.581
315	5. Short-term accrued expenses	V.15	14.960.079.974	16.080.872.105
316	6. Short-term internal payables			
317	7. Payables according to construction contract pr			
318	8. Short-term unrealized revenue	V.16		
319	9. Other short-term payables	V.17	403.272.979.221	63.650.641.935
320	10. Short-term borrowings and financial leasing I	V.18	28.417.100.293	28.010.884.095
321	11. Short-term provisions for payables			
322	12. Bonus and welfare fund		25.907.611.837	31.239.848.362
323	13. Price stabilization fund			
324	14. Government bond repurchase transactions			
330	II. Not-current liabilities		2.061.744.232.932	2.107.442.914.729
331	1. Long-term trade payables			
332	2. Long-term advances from customers			
333	3. Long-term accrued expenses			
334	4. Internal payables for working capital			
335	5. Long-term internal payables			
336	6. Long-term unearned revenue			
337	7. Other long-term payables	V.17	1.780.759.126.911	1.782.786.221.074
338	8. Long-term borrowings and finance leases	V.18	42.496.645.470	70.027.001.259
339	9. Convertible bonds			
340	10. Preferred shares			
341	11. Deferred income tax liabilities	V.19	238.488.460.551	254.629.692.396
342	12. Long-term provisions			
343	13. Science and technology development fund			

THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2024

Unit: VND

Mã số	RESOURCES	Note	Ending Balance	Opening Balance
400	D. OWNER'S EQUITY		2.890.501.925.658	2.843.792.754.535
410	I. Owner's equity	V.20	2.890.501.925.658	2.843.792.754.535
411	1. Contributed capital		2.162.949.610.000	2.162.949.610.000
	411a - Ordinary shares with voting rights		2.162.949.610.000	2.162.949.610.000
	411b - Preferred shares			
412	2. Share premium			
413	3. Bond conversion options			
414	4. Other owners' capital			
415	5. Treasury shares			
416	6. Differences upon asset revaluation		(2.074.575.373)	(2.074.575.373)
417	7. Exchange rate differences		111.297.214.544	38.998.336.131
418	8. Development investment fund		307.875.725.899	127.875.725.899
419	9. Enterprise arrangement support fund			
420	10. Other funds belonging to owner's equity			
421	11. Retained earnings		187.240.529.684	364.940.333.529
	421a - RE accumulated till the end of the previous year		7.578.842.942	69.210.341.226
	421b - RE of the current year		179.661.686.742	295.729.992.303
422	12. Equity for basic construction investment			
429	13. Non-controlling interests		123.213.420.904	151.103.324.349
430	II. Funds and other funds			
431	1. Funds			
432	2. Funds for forming fixed assets			
440	TOTAL RESOURCES		5.719.821.962.130	5.366.625.020.386



Nguyen Ngoc Tam
Preparer

Ho Chi Minh City, 12 January 2025



Tran Thu Giang
Head of Accounting




Nguyen Le Chon Tam
General Director

THE CONSOLIDATED STATEMENT OF INCOME
Quarter 04 Year 2024

Unit: VND

Items	Code	Note	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
1. Revenue from sales of goods and rendering of services	01	VI.22	291.696.542.121	269.150.711.997	1.105.567.526.595	942.456.102.174
2. Revenue deductions	02		0			
3. Net revenue from sales of goods and rendering of services	10		291.696.542.121	269.150.711.997	1.105.567.526.595	942.456.102.174
4. Cost of goods sold and services rendered	11	VI.23	198.357.020.352	175.680.487.130	779.106.932.871	621.200.238.962
5. Gross profit from sales of goods and rendering of services	20		93.339.521.769	93.470.224.867	326.460.593.724	321.255.863.212
6. Financial income	21	VI.24	219.467.288.007	23.892.539.745	265.459.389.493	78.470.822.600
7. Financial expenses	22	VI.25	207.743.065.655	(8.906.881.594)	210.921.173.984	6.739.635.688
- Including: Interest expense	23		214.187.353	(8.540.388.270)	913.495.144	5.329.756.860
8. Share of joint ventures and associates' profit or loss	24		31.014.633.631	(1.358.586.317)	102.240.388.157	42.356.954.340
9. Sales expenses	25		0			
10. General and administrative expenses	26	VI.26	78.234.658.936	44.868.804.099	233.849.604.347	64.525.970.689
11. Net profit from operating activities	30		57.843.718.816	80.042.255.790	249.389.593.043	370.818.033.775
12. Other income	31	VI.27	9.064.877.897	4.429.503.786	17.728.950.475	14.485.022.644
13. Other expenses	32	VI.28	5.127.750.631	5.483.993.708	29.789.399.151	22.247.623.047
14. Other profits	40		3.937.127.266	(1.054.489.922)	(12.060.448.676)	(7.762.600.403)
15. Total accounting profit before tax	50		61.780.846.082	78.987.765.868	237.329.144.367	363.055.433.372
16. Current corporate income tax expense	51	VI.29	34.142.096.401	15.135.795.922	80.059.627.204	78.191.712.864
17. Deferred corporate income tax expense	52	VI.30	(16.986.107.000)	(5.065.508.906)	(14.992.291.280)	(13.075.098.188)
18. Profit after corporate income tax	60		44.624.856.681	68.917.478.852	172.261.808.443	297.938.818.696
19. Profit after tax attributable to owners of the pa	61		45.519.109.292	64.257.499.875	179.661.686.742	295.729.992.303
20. Profit after tax attributable to non-controlling i	62		(894.252.611)	4.659.978.977	(7.399.878.299)	2.208.826.393
21. Basic Earnings Per Share	70	VI.31	210,45	297,08	830,63	1.367,25
22. Diluted Earnings Per Share	71	VI.31	210,45	297,08	830,63	1.367,25



Nguyen Ngoc Tam
Preparer
Ho Chi Minh City, 12 January 2025



Tran Thu Giang
Head of Accounting




Nguyen Le Chon Tam
General Director

CONSOLIDATED CASH FLOW STATEMENT

By indirect method
Quarter 04 Year 2024

Unit: VND

Code Items	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
I. Cash Flows From Operating Activities		
01 1. Profit before tax	237.329.144.367	363.055.433.372
2. Adjustments for items	(248.234.689.389)	(136.901.081.237)
02 - Depreciation and amortization of fixed assets and invest	100.351.965.159	100.844.757.467
03 - Provisions	8.317.919.200	(127.468.521.662)
04 - Exchange gains/losses from retranslation of monetary ite	162.059.659	(12.908.674.188)
05 - (profit)/loss from investing activities	(524.359.440.280)	(102.698.399.714)
06 - Interest expense	167.292.806.873	5.329.756.860
07 - Other adjustments		-
08 3. From operating activities before changes in working c	(10.905.545.022)	226.154.352.135
09 - (Increase)/decrease in receivables	88.134.615.171	246.047.789.461
10 - (Increase)/decrease in inventories	(3.821.120.834)	6.279.065.945
11 - Increase/(decrease) in payables.	74.113.183.928	56.086.354.677
12 - (Increase)/decrease in prepaid expenses	(14.285.355.653)	10.897.495.703
14 - Interest paid	(2.496.488.029)	(5.481.432.685)
15 - Corporate income tax paid	(89.796.190.824)	(46.786.509.766)
16 - Other receipts From operating activities	88.196.985.226	280.510.000
17 - Other payments From operating activities	(84.314.354.060)	(29.863.145.320)
20 Net cash Flows From Operating Activities	44.825.729.903	463.614.480.150
II. Cash flow from investing activities		
21 1. Purchase or construction of fixed assets and other long-	(26.334.727.759)	(25.233.253.281)
22 2. Proceeds from disposals of fixed assets and other long-term	1.949.787.998	2.989.896.244
23 3. Loans and purchase of debt instruments from other entit	(316.863.738.384)	(787.048.504.907)
24 4. Collection of loans and resale of debt instrument of othe	440.507.661.301	824.578.140.665
25 5. Equity investments in other entities	(100.000.000)	-
6. Cash recovered from investing and contributing capital	200.000.000	-
27 7. Interest and dividend received	32.646.471.259	63.116.053.465
30 Net cash flow from investing activities	132.005.454.415	78.402.332.186
III. Cash flow from financing activities		
33 3. Proceeds from borrowings	-	1.296.442.780
34 4. Repayment of principal	(28.115.311.620)	(222.442.621.630)
36 6. Dividends or profits paid to owners	(29.537.742.234)	(132.497.201.840)
40 Net cash flow from financing activities	(57.653.053.854)	(353.643.380.690)
50 Net cash flow during the period	119.178.130.464	188.373.431.646
60 Cash and cash equivalents at the beginning of the peric	390.623.587.201	202.260.132.030
61 Effect of exchange rate fluctuations	259.206.778	(9.976.475)
70 Cash and cash equivalents at the end of the period	510.060.924.443	390.623.587.201

Nguyen Ngoc Tam
Preparer

Tran Thu Giang
Head of Accounting

Nguyen Le Chon Tam
General Director

Ho Chi Minh City, 12 January 2025

CONSOLIDATED FINANCIAL STATEMENT NOTES

For the fiscal period from 01 October 2024 to 31 December 2024

(These notes are an integral part of the consolidated financial statements and should be read in conjunction with them)

(These notes should be read in conjunction with the Financial Statements.)

I. CHARACTERISTICS OF BUSINESS ACTIVITIES

1 Structure of ownership

Saigon Port Joint Stock Company is a member unit of Vietnam Maritime Corporation, which converted from the One Member Limited Liability Company 100% state-owned, to operate under the model of a joint stock company from 1 October 2015.

The company operates under the Certificate of Business Registration of Joint Stock Company No. 0300479714, registered for the 4th change on 1 October 2015, issued by the Department of Planning and Investment of Ho Chi Minh City.

The head office is located at: No. 03 Nguyen Tat Thanh, Ward 13, District 4, Ho Chi Minh City, Vietnam

2 Business field: Seaport exploitation

3 Business activities

The Company's main production and business activities include:

Investment in construction, management and exploitation of the sea; Lease of seaport infrastructure leasing. Loading and unloading goods at seaports.

Warehouse and port business; providing logistics services, international multimodal transport business, goods transport business by car.

Freight forwarding, storage and packing services; loading, unloading, forwarding, transporting oversized and over-weight goods.

Agency services for sea transport; shipping agent; brokerage of goods, towage of ships; marine rescue.

Repair of ships at ports; cargo inventory services, ship cleaning services, ship supply.

Management, operation and leasing of wharves; warehouses, mooring buoys, loading and unloading equipment, waterway transport vehicles and specialized equipment for the maritime industry; Customs tax declaration services, purchase and sale of machinery, equipment, supplies and raw materials in the maritime, traffic, construction, industry, agriculture and mechanical industries; Container transshipment services at seaports.

Building and repairing barges and canoes of tugboats (except for equipment and means of transport); Manufacturing and repairing loading and unloading equipment, waterway means of transport and specialized marine equipment; Construction consultancy (except for work design, construction survey, construction supervision); construction of bridges, irrigation roads, water supply and drainage.



Construction, maintenance and repair of waterway traffic works, road traffic works, wharves and yards, houses, civil and industrial works; Leveling the foundation, infrastructure ground, dredging of mooring buoys, wharves.

Production, trading of construction materials equipment (not manufactured at the company's headquarters).

Domestic and international travel service business; real estate business, hotel business -coal processing and trading (not operating at the company's headquarters).

Petroleum trading agents, trading and processing of agricultural, food and food products (not processed at the company's headquarters).

Business management consultancy, investment consultancy (except for financial, accounting, legal consultancy).

Direct support services for road transport (except for liquefaction gas for transportation).

4. Normal business cycle

Normal business cycle: 12 months

5 The operating characteristics of the company during the accounting period have an impact on the Financial Statements:

6 Corporate structure

6.1 The Company's member entities are as follows:

Name	Address
Branch of Saigon Port JSC – Hiep Phuoc Port	Hiep Phuoc Industril Zone, Hiep Phuoc Commune, Nha Be District, Ho Chi Minh City
Branch of Saigon Port JSC – Tan Thuan Port	Luu Trong Lu Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh City
Branch of Saigon Port JSC – Port construction Enterprise	No 155, Truong Dinh Hoi Street, District 04, Ho Chi Minh City
Branch of Saigon Port JSC – Tugboat Enterprise	Truong Dinh Hoi Street, District 04, Ho Chi Minh City
Branch of Saigon Port JSC – Vung Tau Branch	Phu My Town, Ba Ria – Vung Tau
Branch of Saigon Port JSC – Maritime services Centre	No 05 Nguyen Tat Thanh Street, District 4, Ho Chi Minh City

Haiphong Branch ceased operations according to Decision No. 301/QĐ-CSG of the Board of Directors dated 23 May 2017; Nha Rong Khanh Hoi Port Branch ceased operations according to Decision No. 1162/QĐ-CSG of the Board of Directors dated 20 December 2017; Sea Passenger Port Branch ceased operations according to Decision No. 1163/QĐ-CSG of the Board of Directors dated 20 December 2017.

6.2 As at 31/12/2024, the company has 05 subsidiaries

➤ **Saigon Port Logistics Joint Stock Company.**

The company's headquarters is located at No. 3 - Nguyễn Tất Thành Street - Ward 12 - District 4 - Ho Chi Minh City.

As of December 31, 2024, the company holds 74.13% of the equity in this subsidiary..

➤ **Saigon Hiep Phuoc Port Joint Stock Company.**

The company's headquarters is located on the 1st floor, No. 3 - Nguyễn Tất Thành Street - Ward 12 - District 4 - Ho Chi Minh City.

As of December 31, 2024, the company holds 90.54% of the equity in this subsidiary.

➤ **Saigon Port Technical Trading Services Joint Stock Company.**

The company's headquarters is located at No. 212 - Nguyễn Văn Linh Street - Tân Thuận Tây Ward - District 7 - Ho Chi Minh City.

As at 31 December 2024, the company holds 63.31% of the equity in this subsidiary.

➤ **Saigon Port Transport and Maritime Services Joint Stock Company.**

The company's headquarters is located at No. 18B - Lưu Trọng Lư Street - Tân Thuận Đông Ward - District 7 - Ho Chi Minh City.

As at 31 December 2024, the company holds 51% of the equity in this subsidiary.

➤ **Saigon Port Stevedoring and Services Joint Stock Company.**

The company's headquarters is located at No. 242 - Bùi Văn Ba Street - Tân Thuận Đông Ward - District 7 - Ho Chi Minh City.

As at 31 December 2024, the company holds 51.43% of the equity in this subsidiary.

6.3 As at 31/12/2024, The company has 4 joint ventures, associates companies.

a) SP - PSA International Port Co., Ltd

The capital contribution of Saigon Port in the joint venture is VND 889,963,320,000, with an ownership ratio of 36%.

b) SP - SSA International Container Services Joint Venture Company

The capital contribution of Saigon Port in the joint venture is VND 1,190,479,064,044, with an ownership ratio of 38.93%.

c) Korea Express Sai Gon Port Co., Ltd

The capital contribution of Saigon Port in the joint venture is VND 34,198,586,309, with an ownership ratio of 50%.

d) Thi Vai General Port Joint Stock Company

The capital contribution of Saigon Port in the joint venture is VND 12,600,000,000, with an ownership ratio of 21%.

6.4 Long-term investments

Cai Mep International Terminal Co., Ltd

Equity contribution of Saigon Port: VND 166,684,573,980, ownership percentage: 15%

Ngoc Vien Dong Urban Development Investment Co., Ltd

Equity contribution of Saigon Port: VND 300.001.000.000

In Q2/2016, Ngoc Vien Dong Urban Development Investment Co., Ltd. increased its charter capital to VND 5,400 billion. According to regulations, Saigon Port JSC did not participate in the capital increase. The equity contribution rights in Ngoc Vien Dong were transferred. The ownership interest of Saigon Port JSC after the capital increase was 5.56%.

II ACCOUNTING PERIOD AND ACCOUNTING POLICY

- 1 Annual accounting period commences from 1 January to 31 December.
- 2 The company's accounting currency is in Vietnam Dong (VND).

III STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1 Applicable accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and Circular No. 75/2015/TT-BTC dated 21 March 2016 by the Ministry of Finance amending and supplementing some articles of Circular No. 200/2014/TT-BTC.

2 Declaration of compliance with Accounting Standards and Accounting System.

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

3 Basis for preparing consolidated financial statements

The Company's consolidated financial statements are prepared based on the consolidation of the Company's individual financial statements and the financial statements of the subsidiaries controlled by the parent company for the same accounting period.

The financial statements of the subsidiaries are prepared for the same accounting period as the parent company's financial statements. If necessary, the financial statements of the subsidiaries are adjusted so that the accounting policies applied by the parent company and the subsidiaries are consistent.

The balances, income, and expenses, including unrealized profits arising from intercompany transactions, are eliminated upon the consolidation of the financial statements.

The interest of minority shareholders represents the portion of profit or loss and net assets not held by the parent company's shareholders and is presented separately in the consolidated balance sheet and consolidated income statement.

4 Investment in joint ventures and associates



A joint venture or associate is a company in which Saigon Port JSC has significant influence but does not have control over the financial and operational policies.

Investments in joint ventures and associates are accounted for in the consolidated financial statements using the equity method.

IV SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Types of Exchange Rates Applied in Accounting

The company records foreign currency transactions and prepares financial statements in a single functional currency, in Vietnam Dong (“VND”). The conversion of foreign currencies into VND is based on:

- Actual transaction exchange rate;
Accounting exchange rate.

2 Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with original maturities of three months or less, highly liquid, readily convertible into known amounts of cash, and subject to an insignificant risk of changes in value upon conversion to cash.

Exchange rate differences arising from the revaluation of monetary items and liabilities at the end of the accounting period are determined based on the buying exchange rate of Vietcombank – Ho Chi Minh City Branch as at 31 December 2024.

3 Financial investments

3.1 Investments held to maturity

Comprise term deposits held to maturity to earn profits periodically.

For held-to-maturity investments, if no allowance for doubtful receivables has been made in accordance with legal regulations, the accountant assesses the recoverability of the investments. In cases where there is conclusive evidence indicating that part or all of the investment may not be recoverable, the accountant recognizes the loss in financial expenses for the period. If the loss cannot be reliably measured, the accountant provides disclosure in the financial statements regarding the recoverability of the investment.

3.2 Investment in associates and other entities

Equity investments in other entities are presented using the cost method.

3.3 Provision for impairment of financial investments

Provision for diminution in value of investments is made at the end of the accounting period as follows:

For long-term investments (not classified as trading securities) with no significant influence on the investee: If the investment is in listed shares or the fair value of the investment can be reliably determined, the provision for impairment is based on the market value of the shares. If the fair value of the investment cannot be determined at the reporting date, the provision for impairment is based on the financial statements of the investee at the time of provision recognition.

For held-to-maturity investments: A provision for doubtful receivables is made based on the recoverability of the investment, in accordance with legal regulations.

4 Trade and other receivables

The classification of receivables into trade receivables and other receivables is carried out based on the following principles:

a. Trade receivables include receivables arising from commercial transactions related to buying and selling activities, such as: receivables from sales of goods, provision of services, liquidation, and sale of assets (fixed assets, investment properties, financial investments) between the company and the purchaser (an independent entity from the seller, including receivables between the parent company and its subsidiaries, joint ventures, and associates).

b. Other receivables include receivables that are non-commercial in nature and not related to buying and selling transactions, such as:

- Receivables arising from financial activities, such as: receivables from interest on loans, deposits, dividends, and profit distributions;
- Amounts paid on behalf of third parties to be reimbursed; receivables from export agents for amounts collected on behalf of the principal;
- Non-commercial receivables such as receivables from asset lending, fines, compensation, and unaccounted-for missing assets awaiting resolution ...

When preparing the financial statements, the accountant classifies receivables as either current or non-current based on the remaining maturity of the receivables.

5 Inventories

Inventories are initially recognized at original cost. In cases where the net realizable value is lower than the cost, inventory is valued at its net realizable value. The cost of inventory includes purchase costs, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition.

Inventory is valued using the First-In, First-Out (FIFO) method.

Inventories is recorded by perpetual method.

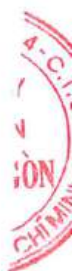
6 Fixed assets and depreciation of fixed assets

Fixed assets tangible and intangible are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

The depreciation method applied: Fixed assets are depreciated using the straight-line method to allocate the original cost of the asset over its estimated useful life, in accordance with Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013.

Depreciation method applied: Fixed assets are depreciated using the straight-line method to gradually deduct the original cost of fixed assets over their estimated useful life, in accordance with Circular 45/2013/TT-BTC dated 25 April 2013, issued by the Ministry of Finance.

7 Prepaid expenses



Prepaid expenses that are related to the production and business activities of the current fiscal year are recognized as short-term prepaid expenses and are charged to production and business expenses within the same fiscal year.

The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses to be allocated gradually into the operating results over multiple years:

- Tool and equipment expenses
- Goodwill value upon equitization

The calculation and allocation of long-term prepaid expenses to production and business expenses for each accounting period are based on the nature and magnitude of each type of expense to select an appropriate and reasonable allocation method. Prepaid expenses are allocated gradually to production and business expenses using the straight-line method.

8 Liabilities

The classification of payables into trade payables and other payables is carried out based on the following principles:

- a. Trade payables include liabilities of a commercial nature arising from transactions involving the purchase of goods, services, and assets from suppliers (independent entities from the purchaser, including payables between the parent company and its subsidiaries, joint ventures, and associates).
- b. Other payables include non-commercial liabilities that are not related to transactions involving the purchase, sale, or provision of goods and services:
 - Payables related to financial expenses, such as: interest payables, dividends and profit distribution payables, and payables for financial investment activities;
 - Payables for amounts advanced by third parties on behalf of the company; amounts received by the trustee from related parties for settlement as instructed in entrusted import and export transactions;
 - Non-commercial payables such as payables for asset borrowing, fines and compensation payables, unprocessed surplus assets, and payables for social insurance, health insurance, unemployment insurance, and trade union contributions ...

When preparing the financial statements, the accountant classifies payables as either current or non-current based on the remaining maturity of the payables. When there is evidence indicating that a loss is likely to occur, the accountant immediately recognizes a payable based on the prudence principle..

9 Accrued expenses

Expenses that have not yet been incurred but are accrued in advance as production and business expenses for the period to ensure that actual expenses do not cause fluctuations in production and business costs, based on the matching principle between revenues and expenses. When these expenses are incurred, if there is a discrepancy between the accrued amount and the actual expense, the accountant will adjust by increasing or decreasing the expense accordingly.

10 Equity

The owner's investment capital is recognized based on the actual amount contributed by the owner.

The development fund is allocated from the company's after-tax profit. During operations, these funds are managed and utilized in accordance with the company's charter.

Undistributed after-tax profit is the amount of profit from the company's operations after deducting (-) adjustments for retrospective application of changes in accounting policies and retrospective correction of material errors from prior years..

11 Revenue

Sales revenue:

Sales revenue is recognized when the following conditions are met simultaneously:

- The majority of risks and rewards related to the ownership of the product or goods have been transferred to the buyer;
- The company no longer retains control over the goods as an owner or has control over the goods;
- Revenue can be reliably measured;
- The company has received or will receive economic benefits from the sales transaction;
- The costs related to the sales transaction can be reliably measured.

Revenue from service provision

Revenue from service provision is recognized when the outcome of the transaction can be reliably determined. If the service provision spans multiple periods, the revenue is recognized in each period based on the work completed as of the balance sheet date for that period. The outcome of the service provision transaction is determined when the following conditions are met:

- Revenue can be reliably measured;
- It is probable that economic benefits will be received from the service provision transaction;
- The portion of work completed as of the balance sheet date can be reliably measured;
- The costs incurred for the transaction and the costs to complete the service provision transaction can be reliably measured

The portion of service work completed is determined using the method of assessing the completed work.

Financial revenue

Revenue arising from interest, royalties, dividends, profit distributions, and other financial income is recognized when both of the following conditions are met:

- It is probable that economic benefits will be obtained from the transaction;
- The revenue can be measured reliably.

Other income

Other income reflects revenue outside the company's primary production and business activities, including:

- Income from the disposal and liquidation of fixed assets;
- Income from sale and leaseback transactions;
- Taxes payable on the sale of goods and provision of services that are subsequently reduced or refunded (such as refunded export duties, reduced or refunded VAT, special consumption tax, and environmental protection tax);
- Compensation received from third parties to cover asset losses (e.g., insurance compensation, compensation for relocation of business premises, and similar items);
- Income from penalties collected due to customer contract violations;
- Other income not included in the categories mentioned above.

12 Costs of goods sold

Reflects the cost of goods, products, or services sold during the period.

The provision for inventory write-down is recognized in the cost of goods sold based on the quantity of inventory and the difference between the net realizable value and the carrying amount of the inventory when the net realizable value is lower.

For the portion of inventory value that is lost or damaged, the accountant immediately includes it in the cost of goods sold (after deducting any compensation, if applicable).

For direct material costs that exceed the normal consumption, labor costs, and fixed manufacturing overhead costs that are not allocated to the value of inventory, the accountant immediately includes them in the cost of goods sold (after deducting any compensation, if applicable), even if the products or goods have not been recognized as sold.

Import taxes, special consumption taxes, and environmental protection taxes that are included in the purchase value of goods, if refunded upon the sale of goods, are deducted from the cost of goods sold.

Cost of goods sold expenses not considered deductible for corporate income tax purposes under the Tax Law, but supported by complete invoices and documents and properly recorded under the Company's Accounting System, are not reduced from accounting expenses but are adjusted in the corporate income tax finalization to increase the payable corporate income tax amount.

13 Financial expenses

Financial expenses reflect costs or losses related to financial investment activities, borrowing and lending expenses, contributions to joint ventures and associates, losses from the sale of short-term securities, transaction costs for selling securities, provision for impairment of trading securities, provision for investment losses in other entities, losses incurred from foreign currency sales, and foreign exchange losses...

Financial expenses that are not considered deductible for corporate income tax purposes under tax law, but for which proper invoices and documentation exist and have been accounted for in accordance with the company's accounting policies, should not be reduced in the accounting records. Instead, they are adjusted during the corporate income tax finalization to increase the corporate income tax payable.



14 Operating expenses

The expenses recognized as selling expenses include: Actual costs incurred during the sale of products, goods, or services, including costs for product promotion, advertising, sales commissions, product warranty costs, storage costs, packaging, and transportation,...

The expenses recognized as administrative expenses of the enterprise include: Wages of employees in the enterprise management department (salary, wages, allowances, etc.); social insurance, health insurance, union funds, and unemployment insurance for management staff; office materials, tools, and depreciation of fixed assets used for enterprise management; land rental, business license tax; provisions for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance, etc.); other expenses (hospitality, customer conferences, etc.)

15 Principles and methods for recognizing current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income and the corporate income tax rate applicable for the current year. The corporate income tax rate applied is 20%.

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V . ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET				
<i>Unit: VND</i>				
01 .	CASH		Ending Balance	Opening Balance
	Cash on hand		1.224.533.491	1.372.398.977
	Demand deposits		243.974.486.295	141.327.897.265
	Cash in transit			
	Cash equivalents		264.861.904.657	247.923.290.959
	Total		510.060.924.443	390.623.587.201
02	FINANCIAL INVESTMENTS		Ending Balance	Opening Balance
	Investments held to maturity			
	Short-term deposits		350.147.988.384	251.530.400.000
	Total		350.147.988.384	251.530.400.000
03 .	CUSTOMERS RECEIVABLES		Ending Balance	Opening Balance
a)	Short-term		221.311.206.565	207.285.139.435
	Receivables from unrelated parties		140.351.753.869	112.252.719.595
	Receivables from related parties (See TM 34)		80.959.452.696	95.032.419.840
b)	Long-term		93.599.714.342	102.843.157.875
	Receivables from unrelated parties		93.599.714.342	102.843.157.875
	Total (a+b)		314.910.920.907	310.128.297.310
	<i>In which details for entities with balances greater than 10% of total receivables</i>			
	<i>Vinalines Container Shipping Company</i>			
	Cai Mep International Terminal Company Limited		155.565.080.551	155.116.871.915
	<i>Container Service Joint Stock Company</i>			
			7.721.725.497	22.522.052.280
04 .	OTHER RECEIVABLES		Ending Balance	Opening Balance
a)	Short-term		213.030.459.078	83.045.209.933
	Receivables from equitization		28.719.686.558	28.719.686.558
	Receivables from advances		181.028.800	112.957.000
	Deposit interest receivables		5.238.494.669	26.488.346.122
	Receivables from Vien Dong Pearl Urban Development Investment Co., Ltd a		7.489.704.254	7.489.704.254
	Other receivables		8.879.057.129	8.879.057.129
	Long-term		146.405.961.344	
	Long-term deposits		16.116.526.324	11.355.458.870
b)	Loan guarantees from SP-PSA International Port		325.136.012.925	301.145.402.426
	Long-term Deposit		659.099.549	17.572.397
	SP-PSA International Port Loan Guarantee		249.907.680.000	249.907.680.000
	Compensation for site clearance of Hai Phong port		74.569.233.376	51.220.150.029
	Total (a+b)		538.166.472.003	384.190.612.359
05 .	BAD DEBT (APPENDIX 01)			
06 .	INVENTORIES			
Items	Ending Balance		Opening Balance	
	Original cost	Reserve	Original cost	Reserve
a) Short-term	12.040.807.234		13.733.290.373	
Raw materials	4.477.118.290		4.970.362.505	
Tools and equipment	5.629.530.943		6.380.921.137	
Work in progress	735.257.159		1.926.690.180	

Goods	1.198.900.842	455.316.551
b) Long term		
Raw materials		
Total(a+b)	12.040.807.234	13.733.290.373

07 .	PREPAID EXPENSES	Ending Balance	Opening Balance
a)	Short-term	1.561.330.908	12.368.650.980
	Tools and equipment	726.087.049	1.666.421.856
	Equipment insurance	835.243.859	541.358.591
	Fixed asset repairs		10.058.984.219
	Other prepaid expenses		101.886.314
b)	Long-term	1.383.408.875	4.348.553.533
	Tools and equipment, supplies, insurance	1.383.408.875	124.974.794
	Other long-term prepaid expenses		4.223.578.739
	Total (a + b)	2.944.739.783	16.717.204.513

08 . INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS (APPENDIX NO. 02)

09 . INCREASE AND DECREASE IN INTANGIBLE FIXED ASSETS

Items	Land using rights	Software	Other intangible fixed assets	Total
Historical cost				
Beginning Balance	53.041.446.221	10.021.290.203	14.146.822.511	77.209.558.935
Increase during th		356.060.000	210.000.000	566.060.000
Reclassification		356.060.000	210.000.000	566.060.000
Opening Balance		363.572.000		363.572.000
Depreciation during		363.572.000		363.572.000
Ending balance	53.041.446.221	10.013.778.203	14.356.822.511	77.412.046.935
Accumulated depr				
Beginning Balance	31.581.487.870	6.597.810.809	14.142.060.573	52.321.359.252
Depreciation during	830.583.552	343.364.940	209.759.599	1.383.708.091
Ending balance	32.412.071.422	6.941.175.749	14.351.820.172	53.705.067.343
Remaining value				
Opening Balance	21.459.958.351	3.423.479.394	4.761.938	24.888.199.683
Ending balance	20.629.374.799	3.072.602.454	5.002.339	23.706.979.592

10 . INCREASE AND DECREASE IN INVESTED REAL ESTATE

Items	Land using rights
Historical cost	
Begging Balance	222.174.136.000
Ending Balance	222.174.136.000
Accumulated depreciation	
Begging Balance	45.875.025.006
- Depreciation during the period	5.425.890.726
Ending Balance	51.300.915.732
Net carrying amount	

Begging Balance	176.299.110.994
Ending Balance	170.873.220.268

11 . NON-CURRENT ASSET IN PROGRESS	Ending Balance	Opening Balance
Work in progress		
Purchases	39.141.592.111	
Construction in progress	73.880.959.072	412.965.295.858
Total	113.022.551.183	412.965.295.858
<i>In which: Details for construction items greater than 10%</i>		
<i>Hiep Phuoc Logistics Area</i>	27.736.366.606	27.736.366.606
<i>Hiep Phuoc Saigon Port Project</i>	30.056.053.743	337.098.446.775

12 . LONG-TERM FINANCIAL INVESTMENT (APPENDIX 03)

13 . PAYABLES	Ending Balance	Opening Balance
Short-term		
Payables to unrelated parties	61.178.315.448	82.449.022.252
Payables to related parties (See TM 34)	3.687.580.468	2.146.018.026
Total	64.865.895.916	84.595.040.278
<i>In which details for entities with balances greater than 10% of total liabilities</i>		
<i>General Corporation for Waterway Construction - JSC - CN01</i> <i>(Construction of Pier No. 2)</i>	25.035.517.092	23.828.400.049

14 . TAXES AND STATE PAYABLES

Items	Opening Balance	Payable	Amount paid	Ending Balance
Taxes	120.205.591.522	206.158.235.033	210.184.272.682	116.179.553.873
<i>VAT</i>	2.270.317.315	51.348.299.544	48.201.838.671	5.416.778.188
<i>CIT</i>	77.150.801.855	81.183.413.954	89.772.458.174	68.561.757.635
<i>PIT</i>	536.950.172	12.197.560.313	10.781.014.617	1.953.495.868
<i>Land tax and land rent</i>	40247522180	44018514101	44.018.514.099	40247522182
<i>Other taxes</i>		17.417.485.521	17.417.485.521	

15 . EXPENSES PAYABLE	Ending Balance	Opening Balance
Short-term		
Employee Housing	15.389.773.022	15.750.687.210
Other Expenses Payable	-429.693.048	330.184.895
Total	14.960.079.974	16.080.872.105

16 . UNREALIZED REVENUE	Ending Balance	Opening Balance
Short-term unearned revenue		
Total		

17 . OTHER PAYABLES	Ending Balance	Opening Balance
a) Short-term	403.272.979.221	63.650.641.935
Trade union fee	575.627.369	1.182.547.719
Social insurance	294.017	
Health insurance	54.675	
Unemployment insurance	24.300	

	Short-term deposits and collateral received	7.850.816.639	7.227.428.493
	Payables on equitization	160.235.295.791	18.100.592.423
	OTHER PAYABLES	234.610.866.430	37.140.073.300
b)	Long-term	1.780.759.126.911	1.782.786.221.074
	Deposit	2.895.940.661	3.048.610.661
	Support for workers who quit their jobs according to Decision 46/2010/QD-T	78.955.506.250	78.955.506.250
	Payable to the State Budget about advance to serve the Saigon - Hiep Phuoc F	599.000.000.000	599.000.000.000
	<i>Guarantee for loan for Sp-PSA International Port</i>	249.907.680.000	249.907.680.000
	Vien Dong Pearl Urban Development Investment Company Limited	850.000.000.000	850.000.000.000
	Other long-term payable		1.874.424.163
	Total (a+b)	2.184.032.106.132	1.846.436.863.009

18 . LOANS AND FINANCIAL LEASE DEBT (APPENDIX NO. 04)

		Ending Balance	Opening Balance
19 .	DEFERRED TAX ASSETS AND DEFERRED TAX LIABILITIES		
a)	Deferred tax assets	12.810.192.403	13.959.132.967
	<i>Deferred tax assets relate to unused taxable expenses</i>	<i>12.810.192.403</i>	<i>13.959.132.967</i>
b)	Deferred tax liabilities	238.488.460.551	254.629.692.396
	<i>Deferred tax liabilities arise from taxable temporary differences (Joint venture reserve)</i>	<i>238.488.460.551</i>	<i>254.629.692.396</i>

20 . OWNER'S EQUITY

a Equity Fluctuation Reconciliation Table (Appendix No. 05)

b Details of Owner's Investment Capital

Items	Ending Balance		Opening Balance	
	Tỉ lệ	Giá trị	Tỉ lệ	Giá trị
State Capital	65,45%	1.415.649.060.000	65,45%	1.415.649.060.000
Shareholders' Capital	34,55%	747.300.550.000	34,55%	747.300.550.000
Total	100%		100%	

c Transactions on Owner's Equity

**From 01/01/2024
to 30/09/2024**

At the beginning of the period	2.162.949.610.000
Increased capital during the period	
Decreased capital during the period	
At the end of the period	2.162.949.610.000

d Shares

Ending Balance

Opening Balance

Quantity of Authorized issuing shares	216.294.961	216.294.961
Quantity of issuing shares		
<i>Common shares</i>	216.294.961	216.294.961
Quantity of outstanding shares in circulation		
<i>Common shares</i>	216.294.961	216.294.961
Par value per share	10.000 VND per share	10.000 VND per share

e Corporate Funds

Ending Balance

Opening Balance

Development Investment Fund	307.875.725.899	127.875.725.899
Total	307.875.725.899	127.875.725.899

21 .	Off-balance sheet items	<u>Ending Balance</u>	<u>Opening Balance</u>
	1. Materials, goods received for safekeeping, received for sale <i>Unused materials</i>		
	2. Foreign currencies (USD)	264.936,87	171.334,79
VI			
NOTES FOR ITEMS PRESENTED ON BUSINESS PERFORMANCE REPORTS			
22 .	REVENUE	<u>From 01/10/2024 to 31/12/2024</u>	<u>From 01/10/2023 to 31/12/2023</u>
	With Unrelated Parties		
	Port operation services	193.511.152.959	180.260.504.838
	Real estate business	6.414.607.219	5.016.124.205
	Construction activities		8.152.560.567
	Other activities	16.573.606.873	12.138.538.221
	With Related Parties (TM 34)		
	Revenue from providing services	75.197.175.070	63.582.984.166
	Total	<u><u>291.696.542.121</u></u>	<u><u>269.150.711.997</u></u>
23 .	COST OF GOODS SOLD	<u>From 01/10/2024 to 31/12/2024</u>	<u>From 01/10/2023 to 31/12/2023</u>
	Port operation services	190.103.081.171	185.748.428.270
	Real estate business	361.332.600	251.524.421
	Construction activities	103.011.351	7.419.888.686
	Other activities	7.789.595.230	-17.739.354.247
	Total	<u><u>198.357.020.352</u></u>	<u><u>175.680.487.130</u></u>
24 .	FINANCIAL INCOME	<u>From 01/10/2024 to 31/12/2024</u>	<u>From 01/10/2023 to 31/12/2023</u>
	Interest on deposits and loans	162.744.295.282	19.450.018.199
	Dividends and profits received	3.161.960.699	30.000.000
	Realized exchange gains	48.776.437.855	420.653.911
	Other financial activities	4.784.594.171	3.991.867.635
	Total	<u><u>219.467.288.007</u></u>	<u><u>23.892.539.745</u></u>
25 .	FINANCIAL EXPENSES	<u>From 01/10/2024 to 31/12/2024</u>	<u>From 01/10/2023 to 31/12/2023</u>
	Interest expenses	214.187.353	-8.540.388.270
	Accrued guarantee interest for SP-PSA	188.704.863.354	
	Realized exchange losses	18.824.014.948	-366.493.324
	Reserve for financial investment losses		
	Total	<u><u>207.743.065.655</u></u>	<u><u>-8.906.881.594</u></u>
26 .	GENERAL AND ADMINITRATIVE EXPENSES	<u>From 01/10/2024 to 31/12/2024</u>	<u>From 01/10/2023 to 31/12/2023</u>
	Labour expenses	47.788.161.600	47.736.354.006
	Other expenses	32.005.587.672	20.149.339.839
	Provision expenses	(1.559.090.336)	(23.016.889.746)
	Total	<u><u>78.234.658.936</u></u>	<u><u>44.868.804.099</u></u>
27 .	OTHER INCOME	<u>From 01/10/2024 to 31/12/2024</u>	<u>From 01/10/2023 to 31/12/2023</u>
	Gain from liquidation, disposal of fixed assets	5.649.636.029	1.939.134.728
	Other income	3.415.241.868	2.490.369.058

	Total	9.064.877.897	4.429.503.786
28 .	OTHER EXPENSES	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
	Asset Disposal Expenses		23.121.212
	Other Expenses	5.127.750.631	5.460.872.496
	Total	5.127.750.631	5.483.993.708
29 .	CURRENT CORPORATE INCOME TAX EXPENSES	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
	Current corporate Income Tax Expenses	34.142.096.401	15.135.795.922
	Total	34.142.096.401	15.135.795.922
30 .	DEFERRED CORPORATE INCOME TAX EXPENSES	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
	- Deferred income tax expense arising from taxable temporary differences	(16.986.107.000)	(5.065.508.906)
	Total	(16.986.107.000)	(5.065.508.906)
31 .	BASIC EARNINGS PER SHARE	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
	Net profit after tax	45.519.109.292	64.257.499.875
	- Adjustments to increase or decrease accounting profit		
	- Profit or loss attributable to common stockholders		
	Average shares outstanding during the period	216.294.961	216.294.961
	Basic earnings per share	210,45	297,08
32 .	BUSINESS AND PRODUCTIONS COST BY ITEMS	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
	Raw material costs	31.342.168.067	24.172.241.804
	Labor expenses	105.451.253.821	70.211.877.888
	Depreciation of fixed assets	24.361.271.121	25.369.303.511
	Expenses of outsourcing services	78.860.639.170	33.105.185.881
	Other expenses in cash	36.576.347.109	67.690.682.145
	Total	276.591.679.288	220.549.291.229
33 .	Financial Instruments		
	Financial assets	Ending Balance	Opening Balance
	Cash and cash equivalents	510.060.924.443	390.623.587.201
	Short-term receivables from customers	167.248.169.229	162.196.842.532
	Long-term receivables from customers	93.599.714.342	102.843.157.875
	Other short-term receivables	213.030.459.078	83.045.209.933
	Other long-term receivables	325.136.012.925	301.145.402.426
	Financial investments	1.824.081.663.326	1.551.001.671.437
	Reserve financial investment losses	(167.984.573.980)	(167.684.573.980)
	Reserve long-term receivables		
	Total	2.965.172.369.363	2.423.171.297.424
	Financial liabilities	Ending Balance	Opening Balance
	Short-term borrowings and finance leases	28.417.100.293	28.010.884.095
	Short-term payables to suppliers	64.865.895.916	84.595.040.278
	Other short-term payables	403.272.979.221	63.650.641.935
	Other long-term payables	1.780.759.126.911	1.782.786.221.074

Short-term payables	14.960.079.974	16.080.872.105
Long-term borrowings and finance leases	42.496.645.470	70.027.001.259
Total	2.334.771.827.785	2.045.150.660.746

Financial assets and financial liabilities have not been revalued at fair value at the balance sheet date because Circular 210/2009/TT-BTC and current regulations require the presentation of Financial Statements and Information Notes for financial instruments but do not provide equivalent guidance for the assessment and recognition of fair value of financial assets and financial liabilities, except for the Reserve for securities investment value reduction as stated in the relevant Notes.

Liquidity risk

The purpose of liquidity risk management is to ensure that there is sufficient EQUITY to meet present and future financial obligations. Liquidity is also managed by the Company to ensure that the excess of maturing liabilities over maturing assets during the period is kept at manageable levels relative to the funds the Company believes can be generated during that period. The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains sufficient reserves of cash, bank deposits and borrowings to meet its short-term and long-term liquidity requirements.

The table below details the Company's remaining contractual maturities for its non-derivative financial liabilities and their agreed repayment terms. The table has been drawn up based on the undiscounted cash flows of the financial liabilities based on the earliest date on which the Company can be required to pay.

Items	Under 1 year	From 1 to 5 năm	Total
As at 01/01/2024			
Trade payables	84.595.040.278		84.595.040.278
Accrued expenses	16.080.872.105		16.080.872.105
Other payables	63.650.641.935	1.782.786.221.074	1.846.436.863.009
Borrowings and financ	28.010.884.095	70.027.001.259	98.037.885.354
Total	192.337.438.413	1.852.813.222.333	2.045.150.660.746
As at 31/12/2024			
Borrowings and financ	28.417.100.293	42.496.645.470	70.913.745.763
Trade payables	64.865.895.916		64.865.895.916
Accrued expenses	14.960.079.974		14.960.079.974
Other payables	403.272.979.221	1.780.759.126.911	2.184.032.106.132
Total	511.516.055.404	1.823.255.772.381	2.334.771.827.785

VII . ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1 .	Actual loan amount during the period	From 01/01/2024 to 31/12/2024
	Principal debt collection according to regular KU	
	Total	
2 .	Số tiền đã thực trả gốc vay	From 01/01/2024 to 31/12/2024
	Principal repayment according to regular KU	(28.115.311.620)
	Total	(28.115.311.620)

34 . RELATED PARTY INFORMATION

a . Related Party Transactions

a1 . Sales Transactions

Company	Relationship	From 01/10/2024 to 31/12/2024
CSG - SSA International Container Service Company	Joint Venture Company	45.314.377.128
Thi Vai General Port Joint Stock Company	Joint Venture Company	1.280.000.000

SP - PSA International Port Company Limited	Joint Venture Company	-
Korea Express Saigon Port Company Limited	Joint Venture Company	1.546.630.604
VIMC Container Shipping Company	Subsidiary Parent Company	-
Vietnam National Shipping Corporation	Parent Company	-
VIMC Shipping Company	Subsidiary Parent Company	-
Vietnam Maritime Agency Joint Stock Company	Same Parent Company	-
Vietnam Maritime Transport Joint Stock Company (Vosco)	Same Parent Company	9.448.761.450
VIMC Logistics Joint Stock Company	Same Parent Company	14.500.000
Maritime Development Joint Stock Company	Same Parent Company	-
Vinaship Shipping Joint Stock Company	Same Parent Company	18.418.535
Can Tho Port Joint Stock Company	Same Parent Company	-
East Sea Shipping Company Limited	Same Parent Company	-
Vietnam Maritime Corporation Branch	Same Parent Company	-
Vinashin Ocean Shipping Company Limited	Same Parent Company	-
Transportation & Trading Services Joint Stock Company (Tr	Same Parent Company	-
Dong Do Maritime Joint Stock Company	Parent Company	-
Vosco Trading and Services Joint Stock Company		-
International Labor Cooperation and Maritime Transport Joint	Affiliate Company	22.758.022
Phuong Dong Shipping and Trading Joint Stock Company (OSTC)		-
Vietnam Shipping and Chartering Joint Stock Company		3.333.333
Tan Hung Phuc Maritime Services Joint Stock Company		-
Hau Giang Maritime Services Company Limited		-
Cai Mep International Port Company Limited		17.543.791.364
Sai Gon Ben Tre Logistics Transport Service Trading Joint Stock Company		4.604.634
NYK Autologistic Vietnam Company Limited		-
Total		75.197.175.070

a2 . Purchase transaction

Company	Relationship	From 01/10/2024 to 31/12/2024
Korea Express Saigon Port Co., Ltd	Joint Venture Company	2.005.148.962
CSG - SSA International Container Service Joint Stock Com	Joint Venture Company	8.647.800
Thi Vai General Port Joint Stock Company	Joint Venture Company	
SP - PSA International Port Co., Ltd	Joint Venture Company	14.372.853.173
VIMC Shipping Company	Subordinate Unit of Parent Company	
Vietnam Maritime Transport Joint Stock Company (Vosco)	Same Parent Company	
Vietnam National Shipping Corporation	Same Parent Company	1.225.078.263
VIMC Logistics Joint Stock Company	Same Parent Company	
Maritime Development Joint Stock Company	Subordinate Unit of Parent Company	1.608.461.811
Specialized Construction Investment Project Management B	Đơn vị trực thuộc CMr. ty mẹ	
Branch of Maritime Construction Consulting Joint Stock Company		255.773.333
Tan Hung Phuc Maritime Services Joint Stock Company		
Saigon Ben Tre Logistics Transport Service Trading Joint Stock Company		1.592.511.494
Total		21.068.474.836

b . BALANCES WITH RELATED PARTIES

b1 . Receivables (Short-term)

Company	Relationship	31/12/2024	01/01/2024
Korea Express Saigon Port Co., I	Joint Venture Company	492.539.914	1.603.791.697
Thi Vai General Port Joint Stock	Joint Venture Company	962.912.000	167.400.000

CSG - SSA International Contain Joint Venture Company	7.721.725.497	22.522.052.280
SP - PSA International Port Co., Joint Venture Company	8.000.000	8.000.000
Cai Mep International Port Co., I Affiliated Company	61.965.366.209	52.273.714.040
VIMC Container Shipping Company		
VIMC Shipping Company Subsidiary of Parent Company		6.455.987.545
Vietnam Maritime Agency Joint Same Parent Company		
Vinaship Shipping Joint Stock Co Same Parent Company		
Vietnam Shipping Joint Stock Co Same Parent Company	9.808.909.076	11.411.889.010
VIMC Logistics Joint Stock Company		32.400.000
International Labor Cooperation Parent Company		61.341.656
NYK Autologistic Vietnam Co., Same Parent Company		430.443.612
Vietnam National Shipping Corporation Branch		
Can Tho Port Joint Stock Company		
Quy Nhon Port Joint Stock Company		
Hau Giang Maritime Services One Member Co., Ltd.		65.400.000
Total	80.959.452.696	95.032.419.840

b2 . Liabilities

Company	Relationship	31/12/2024	01/01/2024
SG - SSA International Container Service Joint Stock Compa	Joint Venture Company	2.949.392	3.217.264
Korea Express Saigon Port Co., Ltd	Joint Venture Company	787.722.782	1.418.136.333
Thi Vai General Port Joint Stock Company	Joint Venture Company		
SP - PSA International Port Co., Ltd	Joint Venture Company	142.441.583	329.138.147
VIMC Logistics Joint Stock Company	Same Parent Company		
Maritime Development Joint Stock Company	Same Parent Company	598.236.504	
Vietnam National Shipping Lines	Parent Company		
VIMC Maritime Specialized Project Management Board	Subordinate Unit of Parent C		
Tan Hung Phuc Maritime Services Joint Stock Company			285.518.959
Branch of Maritime Construction Consulting Joint Stock Company		2.082.029.708	
Sai Gon Ben Tre Logistics Transport Service Trading Joint Stock Company		74.200.499	110.007.323
Total		3.687.580.468	2.146.018.026

c Managers' Income

Name	Position	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
Mr. Huynh Van Cuong	Chairman of the Board of Directors	255.816.000	203.354.430
Mr. Vo Hoang Giang	Vice Chairman of the Board of Directors	-	199.367.088
Mr. Nguyen Ngoc Toi	Member of the Board of Directors	155.815.200	171.455.697
Mrs. Do Thi Minh	Member of the Board of Directors	-	45.000.000
Mr. Nguyen Van Phuong	Member of the Board of Directors	155.815.200	171.455.694
Mr. Ly Quang Thai	Member of the Board of Directors	45.000.000	45.000.000
Mr. Phan Tuan Linh	Member of the Board of Directors		30.000.000
Mrs. Do Thi Thanh Thu	Member of the Board of Directors (Appointed from 26/05/2023)	45.000.000	45.000.000
Mrs. Ho Thi Thu Hien	Member of the Board of Directors (Appointed from 26/05/2023)	45.000.000	45.000.000
Mrs. Trinh Thi Ngoc Bie	Member of the Board of Directors	45.000.000	-
Mr. Vu Phuoc Long	Member of the Board of Directors	155.815.200	-
Mr. Le Van Chien	Member of the Board of Directors	45.000.000	-
Mr. Nguyen Le Chon Te	General Director	10.360.602	10.198.602

	(Appointed from 14/03/2022)	-	-
Mr. Nguyen Uyen Minh	Deputy General Director	155.815.200	171.455.697
Mr. Tran Ngoc Thach	Deputy General Director	155.815.200	171.455.697
Mr. Pham Truong Giang	Deputy General Director	155.815.200	171.455.697
	(Appointed from 26/05/2023)	-	-
	(Removed from Member of the Board of Directors Fron	-	-
Mrs. Tran Thu Giang	Head of Finance and Accounting Department	127.543.865	91.756.865
Mrs. Vu Thi Thanh Duy	Head of the Supervisory Board	45.000.000	45.000.000
Mrs. Vu Thi Phuong Thi	Supervisor	31.500.000	31.500.000
	(Appointed on 22/04/2022)	-	-
Mrs. Chu Thi Nga	Controller	31.500.000	31.500.000
	(Appointed From 26/05/2023)	-	-
Total		1.661.611.667	1.679.955.467

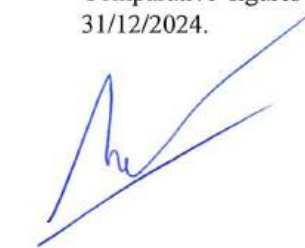
35 . DEPARTMENT REPORT

Report on Assets, Liabilities, and Business Results by Geographic Area From 10/01/2024 to 12/31/2024

Items	Ba Ria Vung Tau
Service Revenue	22.464.764.891
Depreciation and Allocation Expenses	19.158.257.278
Net Operating Profit	3.330.510.669
Financial Profit (Loss)	24.003.056
Other Operating Profit (Loss)	(6.325)
Profit Before Tax	3.330.504.344
Total Segment Assets	127.170.565.712
Segment Liabilities (excluding Internal Liabilities)	4.956.502.914

36 . COMPARATIVE DATA

Comparative figures for Balance Sheet Items are figures on the Financial Statements for the Period From 01/10/2024 to 31/12/2024.



Nguyễn Ngọc Tâm

Preparer

Hồ Chí Minh City, 12 January 2025



Trần Thu Giang

Head of Accounting



Nguyễn Lê Chơn Tâm

General Director



SAIGON PORT JOINT STOCK COMPANY
No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City

Note The consolidated statement of financial position
For the accounting period ending December 31, 2024

05 BAD DEBT

APPENDIX NO.1

No	Debt age - Companies	31/12/2024			01/01/2024		
		Original	Reserve	Recoverable value	Original	Reserve(*)	Recoverable value(*)
1	Overdue debt over 3 years						
	Nam Trieu Shipping Co., Ltd.	12.046.738.697	(12.046.738.697)	-	12.046.738.697	(12.046.738.697)	
	Anh Kim Co., Ltd.	350.024.450	(350.024.450)	-	350.024.450	(350.024.450)	
	Minh Nam Sea Transport Co., Ltd.	793.180.562	(793.180.562)	-	793.180.562	(793.180.562)	
	An Phu Paper Production and Trading Joint Stock Company	68.000.000	(68.000.000)	-	68.000.000	(68.000.000)	
	Quang An Co., Ltd.	98.200.000	(98.200.000)	-	98.200.000	(98.200.000)	
	Dai Thinh Joint Stock Company	-	-	-	148.420.000	(148.420.000)	
	Duong Giang Co., Ltd.	929.633.000	(929.633.000)	-	929.633.000	(929.633.000)	
	Sai Gon Shipbuilding & Dairy Factory Co., Ltd.	860.765.392	(860.765.392)	-	860.765.392	(860.765.392)	
	Hong Thien Phat Agricultural Products Co., Ltd.	65.000.000	(65.000.000)	-	65.000.000	(65.000.000)	
	Cai Mep International Port Co., Ltd.	22.106.237.096	(22.106.237.096)	-	19.001.080.328	(19.001.080.328)	
	CSG Import-Export & Service Company	303.911.890	(303.911.890)	-	135.455.945	(135.455.945)	
	Hung Long Phuoc Construction Product Vietnam Oil and Gas Transportation Joint	322.989.400	(322.989.400)	-	200.000.000	(200.000.000)	
	Tonkin Gulf Logistics Joint Stock Company	200.000.000	(200.000.000)	-	200.000.000	(200.000.000)	
	Bao Long Insurance Joint Stock Company - Bao Long HP Insurance Company	27.172.300	(27.172.300)	-	27.172.300	(27.172.300)	
	Retail customer Nguyen Tuan Anh PTM Container Co., Ltd.	10.605.000	(10.605.000)	-	10.605.000	(10.605.000)	
	Thanh Dat Paper Joint Stock Company	80.922.596	(80.922.596)	-	80.922.596	(80.922.596)	
	Duyen Hai Thermal Power Company	177.469.767	(177.469.767)	-	177.469.767	(177.469.767)	
		3.025.700	(3.025.700)	-	302.5700	(3.025.700)	
		2.599.930.840	(2.599.930.840)	-	3.039.930.840	(3.039.930.840)	
2	Overdue debt From 2 years - 3 years						
	Cai Mep International Port Company Limited	4.332.510.898	(3.032.757.629)	1.299.753.269	2.894.185.249	(2.025.929.674)	868.255.575

	CSG Import Export & Service Company	168.455.945	(117.919.162)	50.536.783	168.455.945	(117.919.162)	50.536.783
	Hung Long Phuoc Construction Production Joint Stock Company	-	-	-	342.989.400	(240.092.580)	102.896.820
	Huynh Hiep Transport Joint Stock Company	71.235.861	(49.865.103)	21.370.758			
3	Overdue debt over 1 year						
	Cai Mep International Port Company Limited	8.716.275.732	(4.358.137.866)	4.358.137.866	4.336.076.431	(2.168.038.216)	2.168.038.215
	CSG Import Export & Service Company	203.428.368	(101.714.184)	101.714.184	168.455.945	(84.227.973)	84.227.972
	Huy Hoang Transport Joint Stock Company	155.315.225	(77.657.613)	77.657.612	494.235.861	(247.117.931)	247.117.930
	NOW STAR Shipping Company Limited	5.162.271.012	(2.581.135.506)	2.581.135.506			
	TOP TILE JOINT STOCK COMPANY	913.642.465	(456.821.233)	456.821.233			
	HOANG GIA PRODUCTION AND INVENTORY	1.000.000.000	(500.000.000)	500.000.000			
4	Overdue debt under 1 year						
	Cai Mep International Port Company Limited	4.551.498.305	(1.365.449.492)	3.186.048.813	3.597.447.103	-1079234131	2.518.212.972
	Van Son Development Investment Company				3.548.194.036	-1064458211	2.483.735.825
	Huy Hoang Transport Joint Stock Company	63.398.700	(19.019.610)	44.379.090	85.514.825	-25654448	59.860.377
	Quan Danh Loi Trading Company Limited	1.033.844.159	(310.153.248)	723.690.911			
	SUNRISE INDUSTRY EQUIPMENT COMPANY	162.000.000	(48.600.000)	113.400.000			
	TOTAL	67.577.683.360	(54.063.037.336)	13.514.646.025	53.671.179.372	(45.088.296.903)	8.582.882.469

06. INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS

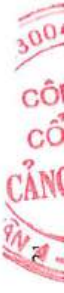
		<i>Unit: VND</i>					
No	Items	Houses, structures	Machinery, equipment	Means of transport, management	Management tools and equipment	Other fixed assets	Total tangible fixed assets
I	Original cost of fixed assets						
1	Opening Balance	2.228.629.994.776	654.340.086.338	640.513.791.610	37.329.126.589	31.240.966.617	3.592.053.965.930
2	Opening Balance <i>Increase during the period</i>	260.696.724.872 246.858.593.925	9.976.258.187 9.740.686.187	12.159.896.964 12.159.896.964	1.082.338.495 1.082.338.495		283.915.218.518 269.841.515.571
3	Decrease during the period <i>- Due to liquidation, transfer</i>		663.026.812 663.026.812	67.067.129.082 53.228.998.135	42.000.000	219.563.636 219.563.636	67.991.719.530 54.111.588.583
4	Ending balance	2.489.326.719.648	663.653.317.713	585.606.559.492	38.369.465.084	31.021.402.981	3.807.977.464.918
II	Depreciation of fixed assets						
1	Opening Balance	1.022.928.397.328	472.532.605.121	517.339.262.405	31.923.706.506	25.493.514.289	2.070.217.485.649
2	Increase during the period <i>- Due to depreciation of fixed.</i> <i>- Other increases</i>	54.647.011.773 54.636.114.099 10.897.674	22.308.968.818 22.155.396.818 153.572.000	17.185.709.769 17.185.709.769 1.482.777.501	1.482.777.501 1.482.777.501	923.040.169 923.040.167 2	96.383.038.354 96.383.038.354 164.469.676
3	Decrease during the period <i>- Due to liquidation, transfer</i> <i>- Other decreases</i>		663.026.813 663.026.813	52.825.941.569 52.825.941.569		219.563.636 219.563.636	53.708.532.018 53.708.532.018
4	Ending balance	1.077.575.409.101	494.178.547.126	481.699.030.605	33.406.484.007	26.196.990.822	2.113.056.461.661
III	Remaining value						
1	Opening Balance	1.205.701.597.448	181.807.481.217	123.174.529.205	5.405.420.083	5.747.452.328	1.521.836.480.281
2	Ending balance	1.411.751.310.547	169.474.770.587	103.907.528.887	4.962.981.077	4.824.412.159	1.694.921.003.257



12. LONG TERM FINANCIAL INVESTMENTS

APPENDIX NO.3

Investments	31/12/2024					01/01/2024				
	Original	Accumulated Reserve	Equity Method Value	Voting Proportion	Ownership Proportion	Original	Accumulated Reserve	Equity Method Value	Voting Proportion	Ownership Proportion
12.1 Investment in Joint Ventures,										
a)										
Joint Ventures	2.132.670.970.353	(300.000.000)	974.448.869.415			2.132.870.970.353		800.086.465.910		
CSG - SSA International Container Service	1.190.479.064.044		610.868.999.438			1.190.479.064.044		481.093.886.322		
In which:										
1	1.190.479.064.044		1.190.479.064.044	38,93%	38,93%	1.190.479.064.044		1.190.479.064.044	38,93%	38,93%
- (Capital contribution of corresponding to the capital contribution of Saigon Port)			(579.610.064.606)					(709.385.177.722)		
SP- PSA International Port Co., Ltd.	895.093.320.000		315.687.773.649	36,00%	36,00%	895.093.320.000		273.743.857.147	36,00%	36,00%
In which:										
2	889.963.320.000		889.963.320.000			889.963.320.000		889.963.320.000		
- Accumulated losses corresponding to the capital contribution of Saigon Port)			(574.275.546.351)					(616.219.462.853)		
Korea Express Saigon Port Co., Ltd.	34.198.586.309		30.591.830.926	50,00%	50,00%	34.198.586.309		31.808.526.562	50,00%	50,00%
Thi Vai General Port Joint Stock Company	12.600.000.000		17.000.265.402	21,00%	21,00%	12.600.000.000		12.940.195.879	21,00%	21,00%
b) Affiliated Company	300.000.000	(300.000.000)	300.000.000			500.000.000		500.000.000		
1	Saigon Ben Tre Logistics Trading and Transport Joint Stock Company		300.000.000	30,00%	30,00%	300.000.000		300.000.000	30,00%	30,00%
2	Saigon Ben Tre Logistics Trading and Transport Joint Stock Company									
12.2 Investment in other entities	499.484.805.527	(167.684.573.980)	499.484.805.527	20,00%	20,00%	499.384.805.527	(167.684.573.980)	499.384.805.527	20,00%	20,00%
1	Cai Mep International Port Co., Ltd.		166.684.573.980			166.684.573.980		166.684.573.980		
2	Ship Towing Co., Ltd.		2.074.564.148			2.074.564.148		2.074.564.148		



3	Vien Dong Pearl Urban Development Investment Co., Ltd.	300,001,000,000	300,001,000,000			300,001,000,000			
4	An Thoi International Port Co., Ltd.	100,000,000							
5	Quy Nhon Port Joint Stock Company	620,000,000	620,000,000			620,000,000			
6	Stock Investment	22,892,528,698	22,892,528,698			22,892,528,698			
6.1	Maritime Bank	22,892,528,698	22,892,528,698			22,892,528,698			
7	Other Investments	1,111,976,418	1,111,976,418			1,111,976,418			
7.1	Vinalines Logistic Joint Stock Company	1,111,976,418	1,111,976,418			1,111,976,418			
7.2	Bank Deposits								
8	Investment with Welfare Fund	6,000,162,283	(1,000,000,000)	6,000,162,283		6,000,162,283	(1,000,000,000)	6,000,162,283	
8.1	Saigon Port Southern Steel Football Joint Stock Company	1,000,000,000	(1,000,000,000)	1,000,000,000		1,000,000,000	(1,000,000,000)	1,000,000,000	
8.2	Saigon Port Technical, Trading and Service Joint Stock Company	1,000,000,000		1,000,000,000		1,000,000,000		1,000,000,000	
8.3	Saigon Port Sievedoring and Service Joint Stock Company	780,000,000		780,000,000		780,000,000		780,000,000	
8.4	CSG Import-Export & Ser	627,000,000		627,000,000		627,000,000		627,000,000	
8.5	Maritime Bank	2,593,162,283		2,593,162,283		2,593,162,283		2,593,162,283	
	Total(12.1+12.2+)	2,632,155,775,880	(167,984,573,980)	1,473,933,674,942		2,632,255,775,880	(167,684,573,980)	1,299,471,271,437	

SAIGON PORT JOINT STOCK COMPANY

No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City

Note The consolidated statement of financial position
For the accounting period ending December 31, 2024

APPENDIX NO.4

Items	From 01/01/2024 - 31/12/2024				Recoverable value 01/01/2024
	31/12/2024	Increase	Decrease	Value	
19 LOANS AND FINANCE LEASES					
a SHORT-TERM LOANS					
Long-term debt due for repayment	28.417.100.293	28.547.271.936	28.141.055.738	28.010.884.095	28.010.884.095
The Asian Development Bank Joint Stock Commercial Bank for Investment and Development of Vietnam - Chau Thanh SG Branch	28.417.100.293	28.547.271.936	28.141.055.738	28.010.884.095	28.010.884.095
b LONG-TERM LOANS					
Asian Development Bank (ADB)	42.496.645.470	859.308.689	28.389.664.478	70.027.001.259	70.027.001.259
An Binh Commercial Joint Stock	42.496.645.470	859.308.689	28.389.664.478	70.027.001.259	70.027.001.259
Total (a+b)	70.913.745.763	29.406.580.625	56.530.720.216	98.037.885.354	98.037.885.354

SAIGON PORT JOINT STOCK COMPANY

No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City

Note The consolidated statement of financial position
For the accounting period ending December 31, 2024

21. STATEMENT OF CHANGES IN OWNER'S EQUITY

APPENDIX NO.5

Items	Owner's equity	Fund Shares	Asset revaluation difference	Exchange rate difference	Development Investment Fund	Undistributed profits	Non-controlling interests	Total
1. Opening Balance	2.162.949.610.000	-	(2.074.575.373)	38.998.336.131	127.875.725.899	364.940.333.529	151.103.324.349	2.843.792.754.535
2. Increases during the period	-	-	-	72.298.878.413	180.000.000.000	179.661.686.742	(894.252.611)	431.066.312.544
- Increases in capital during the period								
- Profits, during the period						179.661.686.742	(894.252.611)	178.767.434.131
- Other increases					180.000.000.000			180.000.000.000
- Increases due to consolidation during the period				72.298.878.413			0	72.298.878.413
3. Decreases during the period	-	-	-	-	-	357.361.490.587	26.995.650.834	384.357.141.421
- Distribution of profits						215.226.787.219		215.226.787.219
- Other decreases						142.134.703.368		142.134.703.368
- Decreases due to consolidation							26.995.650.834	26.995.650.834
- Separation of Non-controlling Interests								
4. Ending Balance	2.162.949.610.000	-	(2.074.575.373)	111.297.214.544	307.875.725.899	187.240.529.684	123.213.420.904	2.890.501.925.658