

**VIETNAM ELECTRONICS & INFORMATION
TECHNOLOGY JOINT STOCK
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: **030** CV/DT-TCKT
(Explanation of consolidated financial statements
data for the fourth quarter of 2024 and
accumulated to December 31, 2024)

Hanoi, January 23, 2025

Dear: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to the provisions of Article 14 - Chapter III - Circular 96/2020/TT-BTC issued on November 16, 2020 by the Ministry of Finance on guidance on information disclosure on the Stock Market, Vietnam Electronics and Informatics Corporation (Viettronics) with stock code VEC traded on UPCOM has prepared the Financial Report for the Fourth Quarter of 2024 and sent it to the above agencies. Now, Viettronics explains the fluctuations in the indicators as required by law as follows:

1. The difference between after-tax profit in the fourth quarter of 2024 and profit in the fourth quarter of 2023 is over 10% due to:

- Profit after tax in the fourth quarter of 2024 compared to profit after tax in the fourth quarter of 2023 decreased by 25,510 million VND, equivalent to a decrease of 97.88%, mainly in the fourth quarter of 2024, financial expenses increased due to provisioning for investments. Long-term finance and other costs increased due to the fourth quarter of 2023 being reimbursed for value-added tax arrears.

2. Accumulated profit after tax up to 31/12/2024 compared to accumulated up to 31/12/2023.

- Accumulated profit after tax as of December 31, 2024 compared to accumulated profit as of December 31, 2023 differs by more than 10%:

- Accumulated profit after tax as of December 31, 2024 compared to accumulated profit as of December 31, 2023 is a negative increase of VND 16,886 million, equivalent to a negative increase of 167.14%, mainly due to an increase in provisions for long-term financial investments and a decrease in financial revenue due to a decrease in dividends received in 2024.

- Accumulated profit after tax up to December 31, 2024 lost VND 26,989 million due to:

In 2024, the Corporation made provisions for long-term investments based on the stock prices on the stock market of subsidiaries such as Viettronics Tan Binh Joint Stock Company and dividend revenue received at units with contributed capital decreased.

Vietnam Electronics and Information Technology Corporation would like to clarify the fluctuations in some basic indicators in the Financial Report for the fourth quarter of 2024 and the accumulated results up to December 31, 2024 compared to the fourth quarter of 2023 and the accumulated results up to December 31, 2023 so that your agency, shareholders and investors have more information.

Best regards.

Recipients:

- As above.
- Save VT, TCKT.

GENERAL DIRECTOR



Vũ Hai Vinh