

No. 232/VTG-TCKT

Hanoi, 24th January 2025

Regarding the explanation of business results for the
fourth quarter of 2024

Dear: - State Securities Commission;
- Hanoi Stock Exchange.

I. INTRODUCTION OF THE ORGANIZATION RESPONSIBLE FOR INFORMATION DISCLOSURE

1. Organization name (full): VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
2. Stock code: VGI
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II. CONTENT OF INFORMATION DISCLOSURE

With reference to the Separate and Consolidated Financial Statements for the fourth quarter of 2024 of Viettel Global Investment joint stock company (VGI), VGI hereby provide the explanation of the Business Results as presented in the Separate and Consolidated Financial Statements (FS) as follows:

1. Difference in profit after tax in Q4/2024 compared to the same period last year:

Unit: Billion VND

No	Content	Q4/2024	Q4/2023	Difference	
				Amount	Percentage
1	Profit after tax on Consolidated Financial Statements	3,710	863	2,847	330%
2	Profit after tax on separate financial statements	1,328	661	667	101%

2. Reason for difference:

- Consolidated business results report:

VGI's consolidated profit after tax in the fourth quarter of 2024 reached VND 3,710 billion, reflecting an increase of VND 2,847 billion ~330% compared to the same period last year.

Reasons: The increase in Profit from financial activities (primarily driven by Foreign exchange gain) by VND 2,350 billion and strong growth in business performance of overseas market companies (including Subsidiaries and Associates). Gross revenue from goods sold and services rendered of overseas market companies showed robust growth, with notable increases in the following entities: Movitel in Mozambique +19%, Natcom in Haiti +28%, Telemor in Timor



Leste +19%, Metfone in Cambodia +10%, Lumitel in Burundi +80%, Halotel in Tanzania 32%; especially E-wallet Companies also grew impressively including: M_mola (Mozambique) +32%, Halopesa (Tanzania) +43%, Lumicash (Burundi) +70%, Emoney (Cambodia) +56%²; in addition, profit from Associate Companies grew by 21%.

- Separate business results report:

Profit after tax in the separate financial statements of fourth quarter of 2024 increased by VND 667 billion compared to the same period last year, equivalent to an increase of 101%, mainly due to an increase of VND 489 billion in profit from financial activities (including Foreign exchange gain, dividends and deposit interest). In addition, the growth in sales and service provision activities from subsidiaries and affiliates in foreign markets, along with cost optimizations, contributed an increase of VND 178 billion in profit.

VGI would like to send an explanation to the State Securities Commission and Hanoi Stock Exchange regarding VGI's separate and consolidated financial statements for the fourth quarter of 2024 as above.

Best regards!

Recipients:

- As respectfully sent;
- Filed: VT, TCKT. Trang 02.

ON BEHALF OF VIETTEL GLOBAL ^{de}



PHÓ TỔNG GIÁM ĐỐC
Nguyễn Cao Lợi



² Growth rates are calculated on the basis of local currency revenue on the Financial Statements of Market Companies.