

Số: **031** CV/ĐT-TCKT
(Explanation of Consolidated Financial Statement data
for the fourth quarter of 2024 and accumulated until
December 31, 2024)

Hanoi, January 24, 2025

Dear: - State Securities Commission
- Hanoi Stock Exchange

Implement regulations in Article 14 - Chapter III - Circular 96/2020/TT-BTC issued on November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the Securities market, Joint Stock Corporations Vietnam Electronics and Information Technology (Viettronics), stock code traded on UPCOM is VEC, has prepared a consolidated financial report for the fourth quarter of 2024 and sent it to the above agencies, now Viettronics explains the fluctuations in indicators required by law as follows:

1. Profit after tax in the fourth quarter of 2024 compared to profit after tax in the fourth quarter of 2023 is as follows:

- Profit after tax in Quarter IV/2024 compared to Quarter IV/2023 is over 10% different, specifically: Profit after tax in the fourth quarter of 2024 compared to the fourth quarter of 2023 decreased by 7,126 million VND, equivalent to a decrease of 43.18%, mainly due to increased other costs at subsidiaries..

2. Accumulated profit as of December 31, 2024 compared to cumulative profit as of December 31, 2023 is as follows:

- Accumulated profit after tax as of December 31, 2024 compared to accumulated profit as of December 31, 2023 is more than 10% different:

Accumulated profit after tax as of December 31, 2024 compared to cumulative profit as of December 31, 2023 decreased by 4,521 million VND, equivalent to a change of 127.11%, mainly due to revenue from sales and service provision at Subsidiaries decrease, leading to a decrease in gross profit; Profit and loss shares in joint ventures increased at companies.

- Accumulated profit after tax as of December 31, 2023 is negative 964 million VND due to the influence of the economy and the characteristics of the Corporation leading to increased cost of capital at subsidiaries, increased management costs due to increased factory land rent in 2024 and reduced financial revenue due to reduced bank interest rates in 2024.

Vietnam Electronics and Informatics Joint Stock Corporation further explains and clarifies the fluctuations in some basic indicators on the Consolidated Financial Statements of Quarter IV/2024 and accumulated to December 31, 2024 compared to Quarter IV/2024. 2023 and cumulatively until December 31, 2023 so that your agencies, shareholders and investors can have more information.

Best regards.

Place of receipt:

- As above.

- Lưu VT, TCKT.



Vu Hai Vinh