PICOMAT PLASTIC JOINT STOCK COMPANY

No: /2024/CV-PICOMAT

(Re: Explanation for Profit After Corporate Income Tax in the Statement of Business Results in the separate and consolidated financial statements for quarter 4 2024, which exceeded 10% compared to the separate and consolidated financial statements for Q4 2023)

THE SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

Ha Noi, January 24th, 2025

To:

- STATE SECURITIES COMMISSION

- HA NOI STOCK EXCHANGE

Unit Name: Picomat Plastic Joint Stock Company

Business Registration Certificate: 0104518043

Head Office Address: Cau Lieu Village, Thach Xa Ward, Thach That District, Ha Noi To supplement the explanatory information in accordance with Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the securities market, Picomat Joint Stock Company (stock symbol: PCH) provides an explanation of certain items regarding the Profit After Corporate Income Tax indicator, which has fluctuated by more than 10% in the separate and consolidated financial statements of the Company as follows:

I. In the separate financial statements for Quarter 4/2024

Profit after corporate income tax for Quarter 4/2024 increases compared to Quarter 4/2023 as detailed below:

Unit: million VND

Indicator	Quarter 4/2024	Quarter 4/2023	Difference	Percentage (%)
Profit after corporate income tax	2.880	1.005	1.875	187%

The fluctuations in the business results in the Quarter 4/2024 separate financial statements of the Company are due to the following reasons:



- Due to a 36% increase in revenue in Quarter 4/2024, equivalent to an increase of 15,3 billion VND. Expenses compared to the same period remained unchanged, resulting in a profit increase of 1,87 billion VND in Quarter 4/2024.

II. In the consolidated financial statements for Quarter 4/2024

Profit after corporate income tax for Quarter 4/2024 decreases compared to Quarter 4/2023 as detailed below:

Đvt: triệu đồng

Indicator	Quarter 4/2024	Quarter 4/2023	Difference	Percentage (%)
Profit after corporate income tax	5.648	9.174	(3.525)	(38%)

The fluctuations in the consolidated financial results for Quarter 4/2024 compared to the same period of Quarter 4/2023 of the Company are due to the following reason:

The profit in Quarter 4/2024 decreased by 38%, equivalent to a decrease of 3.5 billion VND compared to the same period, due to the fact that in Quarter 4/2023, the Company received a profit of 3.5 billion VND from the business activities of joint venture and associated companies. Costs compared to the same period remained similar.

The above is the explanation from Picomat Plastic Joint Stock Company regarding the fluctuations in profit after corporate income tax in the separate and consolidated financial statements for Quarter 4/2024 compared to Quarter 4/2023. The Company would like to explain for institution.

Picomat Plastic Joint Stock Company sincerely thanks you!

PICOMAT PLASTIC JOINT STOCK COMPANY

Recipients:

As above;

- Archived

GENERAL DIRECTOR

TổNG GIÁM ĐỐC Đào Khị Kim Oanh