

X20 JOINT STOCK COMPANY THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No. **H2**/CTCP-TCKT

Thanh Xuan, January, 2025

Re: Explanation of net profit after tax
on financial statements

To:

- The State Securities Commission;
- Ha Noi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market. X20 Joint Stock Company explains that the net profit after tax on the consolidated statement of income and statement of income for the fourth quarter of 2024 is different from the same period last year by 10%.

Reason:

In the fourth quarter of 2024, the Company continued to implement previously signed orders. Focusing on capacity for the production of defense products, ensuring urgent delivery progress. With production output increasing compared to the same period last year, the Company actively applied many measures to improve labor productivity, improve technological lines, manage measurement systems with software, etc., contributing to completing and exceeding the set plan targets.

Financial statements of the Holding company, Revenue from sales: VND 553.2 billion, an increase of VND 179.14 billion compared to the same period last year. The Holding company's net profit after tax increased by VND 25.87 billion compared to the same period last year (net profit after tax in Q4/2023: VND 4.78 billion, net profit after tax in Q4/2024: VND 30.65 million).

Consolidated financial statements, Revenue from sales: VND 575.54 billion, an increase of VND 179.33 billion compared to the same period last year. Net profit after tax increased by VND 19.7 billion compared to the same period last year (Net profit after tax Q4/2023: VND 10.03 million, Net profit after tax Q4/2024: VND 29.77 billion).

The above are additional explanations of X20 Joint Stock Company reporting to the State Securities Commission and Hanoi Stock Exchange on the fluctuations in the Consolidated Financial Statements and Financial Statements for the fourth quarter of 2024. / *JS*

Receiving place:

- As above;
- Save: VT, TCKT. H04.

LEGAL REPRESENTATIVE
CÔNG TY
CỔ PHẦN
X20
THÀNH XUAN
CHU VAN DE