

MINISTRY OF CONSTRUCTION
VIETNAM MACHINERY INSTALLATION
CORPORATION - JSC

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 69 /TCT-TCKT

Hà Nội, 3rd February, 2025

V/v : Explanation on fluctuation in Profit
after tax in the Consolidated Financial
Statements for Q4/2024 compared to the
same period last year

To: - State Securities Commission
- Hanoi Stock Exchange

1. Name of Organization : **Vietnam Machinery Installation Corporation -JSC**
2. Stock code : **LLM**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, which stipulates that companies must explain the reasons when the following case occurs:

"The profit after tax in the Statement of Profit and Loss of the reporting period changes by 10% or more compared to the same period of the previous year."

According to the consolidated financial report for Q4/2024 of Vietnam Machinery Installation Corporation -JSC (LILAMA) :

Indicator	Unit	Q4/2024	Q4/2023	Difference	
				Amount	%
Profit after tax	Billion	8,75	29,09	20,34	69,9%

Vietnam Machinery Installation Corporation - JSC (LILAMA) provides the following explanation for the decrease in profit:

In Q4/2024, the consolidated revenue reached VND 1.008 billion, equivalent to 41.4% of the same period last year. The primary reason for this decline is the revenue of the parent company considerable decrease, leading to a significant decrease in gross profit compared to the same period last year. This is the main factor contributing to the decline in profit after tax compared to the previous year.

The above explanation clarifies the changes in profit after tax compared to the same period last year. LILAMA affirms that the provided information is accurate and takes full legal responsibility for the explanation.

Sincerely!

Authorized person for information disclosure



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