

**XUAN HOA VIET NAM
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No. 15 /XH-TCKT
Explanation of the 4th Quarter 2024 Report

Vinh Phuc, January 20, 2025

To: State Securities Commission
Hanoi Stock Exchange

Unit name: Xuan Hoa Vietnam Joint Stock Company

Enterprise code: 2500161922

Stock code: XHC

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the stock market.

Based on the business results of the fourth quarter of 2024 (From October 1, 2024 to December 31, 2024)

Xuan Hoa Vietnam Joint Stock Company would like to explain the increase and decrease in business results for the fourth quarter of 2024 compared to the business results for the fourth quarter of 2023, details as follows:

Unit: million VND

Content	Quarter 4, 2024	Quarter 4, 2023	% increase/ decrease
Net sales of merchandise	150,029	278,155	-46%
Net profit after tax	2,536	289	776%

Main reason for increase/decrease:

Net sales of merchandise in the fourth quarter of 2024 decreased due to the economic recession, decreased shopping demand in the last months of the year.

The increase in Net profit after tax in the fourth quarter of 2024 is because the company saved on some other expenses

Xuan Hoa Vietnam Joint Stock Company would like to explain and commit to take full responsibility for the disclosed data.

Sincerely ./.



Nguyen Anh Tuan