



INCOMFISH

INVESTMENT COMMERCE FISHERIES CORPORATION

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Ho Chi Minh City, January 18, 2025

No: **0.2**...../25.01.TC.ICF

Re: Explanation of post-tax profit in quarter 4 of 2024 Financial Statements – 10% Difference,
Transition from Loss to Profit Compared to the Same Period in 2023.

Respectfully submitted to: - State Securities Commission.

- Hanoi Stock Exchange.

- Based on According to Decision No 96/2020/TT-BTC dated 16 Nov 2020 Guidelines on Information Disclosure in the Securities Market.

- Based on the Financial Report for quarter 4 of 2024.

INVESTMENT COMMERCE FISHERIES CORPORATION. Stock code: ICF

The company would like to explain the reasons for the post-tax profit change of 10% in quarter 4 of 2024, transitioning from a loss to a profit compared to the same period in quarter 4 of 2023 due to the following reasons:

- Sales revenue and service provision revenue decreased significantly, while the cost of goods sold also decreased accordingly.

- Selling expenses and financial expenses decreased significantly, while administrative expenses and other income increased sharply, as detailed below:

+ Sales revenue and service provision revenue decreased by 38.59% compared to the same period last year.

+ The cost of goods sold decreased by 25.32% compared to the same period last year.

+ Selling expenses decreased by 29.24% compared to the same period last year.

+ Financial expenses decreased by 31.22% compared to the same period last year.

+ Administrative expenses increased by 30.48% compared to the same period last year.

+ Other income increased by 90.48% compared to the same period last year.

The above are the main reasons for the 10% change in post-tax profit in quarter 4 of 2024, transitioning from a loss to a profit compared to the same period in quarter 4 of 2023.

Respectfully,

Place of receipt:

- As above
- Save: clerical, Accounting Department.



Representative of the Organization

(Chairman of the Board)

Nguyễn Thị Kim Xuân